

Charity Registration Number: 1192259

The Radley Lakes Trust

**Unaudited Receipts and Payments Accounts
for the year ended
31st July 2023**

**Wenn Townsend
Chartered Accountants
Oxford**

The Radley Lakes Trust

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The Radley Lakes Trust
Charity Reference and Administrative Details
For the year ended 31st July 2023

Charity registration number	1192259
Trustees	Mr A Ashton Ms S J Bell Ms L J Crowley Dr W D Fraser Dr D M M Guyoncourt Mr A J Lawson Mr T J Parker Mr R M Thomas Mr M G Wilson Mr C H Woolhouse
Registered office	10 New Road Radley Abingdon Oxon OX14 3AP
Independent examiner	Mr B Hayes FCA Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE

The Radley Lakes Trust
Trustees' Annual Report
for the year ended 31st July 2023

The Trustees present their report and the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees

Mr A Ashton
Ms S J Bell (appointed 11th September 2023)
Ms L J Crowley
Mr R Dudding (resigned 1 July 2023)
Dr W D Fraser
Dr D M M Guyoncourt
Ms J E Lacny (resigned 22 January 2023)
Mr A J Lawson
Mr T J Parker (appointed 19th June 2023)
Mr R M Thomas
Mr M G Wilson
Mr C H Woolhouse

Objectives and activities

The purposes of the charity as set out in its governing document are as follows:

- To advance the protection or improvement of the environment of the Radley Lakes Area, by preserving, conserving, protecting, enhancing and managing the landscape, the terrestrial and aquatic life of the area and their habitats.
- To advance education in environmental matters in relation to the Radley Lakes Area, by supporting, promoting and encouraging the provision of information and instruction about such matters.
- To advance science by supporting, promoting and encouraging research into the environment of the Radley Lakes Area and its conservation, and the dissemination of the results of such research.
- To advance human health by supporting, promoting and encouraging activities in the Radley Lakes Area which contribute to the maintenance and improvement of human physical and mental health and well-being.

The main activities undertaken in relation to those purposes for the public benefit are:

- Planning and implementing projects for enhancing access to, and the ecology of, the Radley Lakes area. These projects are guided by the Radley Lakes Masterplan, which was launched in May 2021.
- Dialogue with landowners, funders, and other stakeholders to enable the projects to be successfully pursued.
- Running a series of events to increase awareness of the Lakes and the Trust and in some cases to raise funds.
- Communication with the local community, by website, social media, newsletter and meetings.
- Building a network of Friends and volunteers, both for fieldwork and administration.
- Maintaining sound governance arrangements for the Trustee Board and its relationship with the Trust's Advisory Panel and wider membership.

The Trust pro-actively seeks volunteers and lists all those interested in helping, whether in the field or with other activities. Volunteers are very important to the functioning of the Trust.

The Radley Lakes Trust

Trustees' Annual Report (continued) for the year ended 31st July 2023

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Four projects aligned to the Masterplan were successfully delivered during the year. These were:

- A series of enhancements to the Phase 1 projects delivered in the prior year, including additional signage and interpretation boards and a user survey.
- Sandles Biodiversity – a programme of scrub clearance and hedgerow, tree and wildflower planting at Sandles, near Thrupp Lake.
- Thrupp Green habitats – clearance of new orchid glades at Thrupp Green.
- Sounding Bridge path improvements – works to enable better year round enjoyment of this new permissive path.

Between them, these projects build upon the first phase of the Masterplan and continue to improve access to the Lakes area, especially by foot, and improve visitor orientation and understanding of the area. The user survey, and engagement generally, has demonstrated ongoing positive visitor feedback. Each project was funded within budget and relied on invaluable assistance from landowners, other stakeholders and volunteers.

A programme of events was also run during the year. Our first Annual Forum, which included a keynote speech by video from Tony Juniper, Chair of Natural England was held in October 2022, and our second Lakes and Cakes event successfully took place in June 2023. The Trust supported other events where it was able either to raise funds (e.g. marshalling at the Abingdon Marathon in October 2022) and/or demonstrate its work such as at the Coronation Fun in the Park event in Abingdon in May 2023 and with a stall at the Radley Primary School community open day held in July 2023. Events have been aimed at people of all ages, including for example pond-dipping, and with education and celebration of the Lakes area in mind.

The Trust continues to widen its on-line presence through its website as well as its Facebook, Instagram and Twitter sites, and, has increased its number of followers on each platform. In addition, five newsletters were published during the year and the number of Friends of Radley Lakes Trust continues to grow and was approaching 200 at the year end.

The Trust also responded to a number of planning applications and consultations during the year, including the approval of Conditions for approved mineral extraction under Nyatt Field. This development will have a significant impact on the Radley Lakes area and the Trustees spent considerable effort in identifying opportunities for enhancements through restoration and protection of valued attributes. In participation in planning matters and consultations generally, the Trust has regard to its charitable objects and seeks also to work constructively with landowners and other interested parties, with whom it continues to develop relations.

Financial review (including reserves policy)

The Trust's focus in 2022/23 was on broadening its message, developing its programme of events and maintaining momentum in project delivery. Grants from prior years were used to fund projects; support in kind was also received, notably from H Tuckwell and Sons Ltd and J Curtis and Sons Ltd. Grants, totalling £1,426, were received during the year from the Vale of White Horse Community Lottery, the Radley Village Shop and Friends of Radley Lakes. In addition, fundraising activities (primarily Lakes and Cakes) raised £481 after expenses, and a donation of £815 was received for the provision of marshalling at the Abingdon Marathon. £894 out of a Climate Grant for £5,000, received from Vale of White Horse District Council in the 2021/22 financial year, was returned as the project funded by the grant was delivered under budget.

The Trust's expenditure on masterplan projects was £8,005, leaving £14,041 of the restricted grants unspent. Radley Parish Council, the relevant grant giver, has agreed to this being applied, on a restricted basis, to future designated masterplan projects to be agreed on a case-by-case basis.

The Radley Lakes Trust
Trustees' Annual Report (continued)
for the year ended 31st July 2023

Spending on the Trust's own direct support costs of £1,056 (2022: £822) was relatively low and was more than covered by unrestricted grants, fundraising, and donations. At the year end there was an unrestricted balance of £8,609 (2022: £6,302).

As the Trust has now completed two financial years, patterns of support costs and unrestricted finance are clearer. An updated financial policy was agreed in November 2023 which stated that a reserve should be maintained of between one and two times projected annual running costs plus £2,000 for unforeseen expenditure, with any excess reserve available for allocation to future projects.

Structure, governance and management

Radley Lakes Trust is a Charitable Incorporated Organisation, and is governed by its Trust Constitution.

The constitution provides for up to 12 trustees. At the beginning and end of the year there were ten trustees as listed on page 1. These include one nominated by Radley Parish Council and one by Friends of Radley Lakes. Abingdon-on-Thames Town Council also have a right of nomination, but decided not to exercise this. Appointments are made only where defined criteria on suitability are met.

The Trust also has an Advisory Panel of people with special expertise, for instance in land management and wildlife monitoring, whose advice is drawn on as needed.

The Trust employs no staff and its functioning relies greatly on volunteer effort. In 2022/3 there were two 'lead volunteers' with particular responsibility for website, social media and data management. This is in addition to the large number of volunteers engaged in field activities.

Relationships with Radley Parish Council are governed by a Memorandum of Understanding. This ensures appropriate liaison on matters of common interest but safeguards the independence of both bodies.

Signed by the Chairman of the Trust on behalf of the board of trustees

Craig Woolhouse

 11/1/2024

The Radley Lakes Trust

Independent Examiner's Report to the Trustees of The Radley Lakes Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st July 2023 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**B Hayes BSc FCA
Wenn Townsend
Chartered Accountants
Oxford**

11/11/2024

The Radley Lakes Trust

Receipts and Payments Accounts for the year ended 31st July 2023

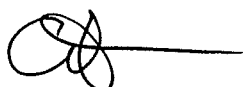
	Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Receipts:					
Parish Council grant funding		-	-	-	42,054
Other grants received		1,426	(894)	532	15,871
Fundraising events		481	-	481	398
Donations		1,612	-	1,612	5,436
Total receipts		<u>3,519</u>	<u>(894)</u>	<u>2,625</u>	<u>63,759</u>
Payments:					
Commissioned work		156	8,005	8,161	39,195
Support costs	1	1,056	-	1,056	822
Total payments		<u>1,212</u>	<u>8,005</u>	<u>9,217</u>	<u>40,017</u>
Net of receipts/(payments)		<u>2,307</u>	<u>(8,899)</u>	<u>(6,592)</u>	<u>23,742</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement		<u>2,307</u>	<u>(8,899)</u>	<u>(6,592)</u>	<u>23,742</u>
Reconciliation of funds:					
Cash funds brought forward		6,302	22,940	29,242	5,500
Cash funds carried forward	2	<u>8,609</u>	<u>14,041</u>	<u>22,650</u>	<u>29,242</u>

Statement of assets and liabilities

	Total 2023 £	Total 2022 £
Cash funds		
Cash at bank	22,543	29,192
Petty cash	107	50
	<u>22,650</u>	<u>29,242</u>

The financial statements were approved and authorised for issue by the Board on 11/1/2024.

Signed by the Chairman of the Trust on behalf of the board of trustees



Craig Woolhouse

The Radley Lakes Trust

Notes to the Unaudited Receipts and Payments Accounts for the year ended 31st July 2023

1. Support costs

	2023 £	2022 £
Fundraising expenses	-	121
Insurance	226	221
Website hosting	193	328
Bank charges	37	152
Accountancy fees	600	-
	<u>1,056</u>	<u>822</u>

2. Fund reconciliation

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Balance at 2023 £
Unrestricted funds	6,302	3,519	(1,212)	-	8,609
Restricted funds:					
1.2 Sandles Parking	5,078	-	(1,686)	(3,392)	-
1.3 Thrupp Lake Hub	3,801	-	-	(3,801)	-
1.4 Barton Fields Hub and Link Path	12,073	-	(1,936)	(1,633)	8,504
1.5 Interpretation Boards and Signage	1,988	-	-	(1,988)	-
2.1 Improvements to Phase 1	-	-	(1,963)	7,500	5,537
2.2 Sandles Biodiversity	-	(894)	(2,420)	3,314	-
Total Restricted funds	<u>22,940</u>	<u>(894)</u>	<u>(8,005)</u>	<u>-</u>	<u>14,041</u>
	<u>29,242</u>	<u>2,625</u>	<u>(9,217)</u>	<u>-</u>	<u>22,650</u>

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Balance at 2022 £
Unrestricted funds	500	6,455	(653)	-	6,302
Restricted funds:					
1.2 Sandles Parking	-	15,104	(10,026)	-	5,078
1.3 Thrupp Lake Hub	-	4,500	(699)	-	3,801
1.4 Barton Fields Hub and Link Path	-	30,250	(18,177)	-	12,073
1.5 Interpretation Boards and Signage	5,000	7,450	(10,462)	-	1,988
Total Restricted funds	<u>5,000</u>	<u>57,304</u>	<u>(39,364)</u>	<u>-</u>	<u>22,940</u>
	<u>5,500</u>	<u>63,759</u>	<u>(40,017)</u>	<u>-</u>	<u>29,242</u>

The Radley Lakes Trust

Notes to the Unaudited Receipts and Payments Accounts for the year ended 31st July 2023

3. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of employee benefits received by key management personnel is £Nil (2022: £Nil).
The Trust considers its key management personnel comprise the trustees.

The trustees did not have any expenses reimbursed during the year (2022: £ Nil).

4. Related party transactions

There are no related party transactions during the year (2022: £Nil).