



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2023 **Period start date** **To** 31/12/2023 **Period end date**

Charity name: Freshford & District Tennis Club

Charity registration number: 1192242

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by the provision of facilities and coaching for playing tennis.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Freshford & District Tennis Club promotes community participation in health recreation by the provision of facilities and coaching for playing tennis. The facilities provided include two all-weather tennis courts – one of which is floodlit - and a court-side pavilion/rain shelter. The courts are available not only to members, but also to members of the public upon the payment of a modest fee. There is no strict dress code (other than that suitable non-damaging footwear should be worn). The club is entirely volunteer-run, and there are no paid members of staff (the tennis coach is allowed to use the club's facilities to run his own business but is not paid an employee of the club). The principal work undertaken to manage the club's ongoing operation is undertaken by the five trustees. When required, club members are requested to volunteer to provide assistance to mitigate costs, where such work can be achieved safely and to a suitable level of quality. The club treasurer works with the recently appointed membership secretary, and therefore has understanding and control of all income and expenditures and of the club's bank accounts. Expenditure commitments exceeding £500 are subject to majority approval by the trustees. All expenditure receipts are logged. The club's financial accounts are produced annually

		for members' review.
--	--	----------------------

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The 2023-24 membership numbers have dipped slightly from those achieved during the 2022-23. Whilst family memberships fell from 38 to 32, this was offset by an increased membership among our adult and Junior membership. Overall the total memberships reduced from 99 to 92. The 2023-24 subscription revenue was almost the same as the previous year, as we made the decision to increase membership fees, to protect the club against rising costs. Pay-and-play and guest fee income continues to rise and we are competitively priced against other clubs in the area. As with the 2022-23 season, a suite of half-price Autumn/Winter packages was introduced in October resulting in a limited number of further family membership sales. Pay-and-play continued to be used by members of the public, to which a few

		guest fees (now payable online) were added. Rising interest rates lead to a much better return on our reserved cash. Total income during 2023-24 was therefore higher again than the previous three years if you exclude the extraordinary payments received in 2020 and 2021. We were able to afford to replace our existing sodium floodlights with LEDs, as the first stage towards the second set of floodlights. The the second payment of £12,233 was paid in February 2023, and we hope it will reduce energy use by 50%. Other than the payment above, there were one other extraordinary expenditures made during the period, namely: 1. The cleaning and fungicide treatment of the court surfaces (£775).
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Any annual surplus contributes towards a sinking fund designed to be sufficient for court resurfacing (which normally might be expected to be required about once every 10-15 years) and to assist with other major capital expenditure to enhance the facilities available to its users. The courts were last resurfaced in 2008. With a continuing programme of court repair and re-coating, it is expected that resurfacing will not now be required until 2025-26 at an estimated cost of approximately £35,000
Amount of reserves held	Para 1.22	At the end of the period we held £14,464.98 in a current account with HSBC and £34,104.20 in a Deposit account also with HSBC
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The club's principal source of funding remains the membership fees, supplemented to a lesser degree by income from pay-and-play. Grants will be requested from various bodies when large capital expenditures are to be made. The membership and pay-and-play fees are used to cover ongoing costs such as lease costs (to the owner of the grounds) and general maintenance such as court cleaning, grass cutting and repairs. Any annual surplus contributes towards a sinking fund designed to be sufficient for court resurfacing (expected to be required about once every 10-15 years) and to assist with other major capital expenditure to improve the facilities available to its users. A second set of floodlights may be installed in 2024, however this is still being discussed.
--	-----------	---

		Maintenance of the facilities to a high standard will ensure that club members and members of the public will be able to continue to enjoy the sport of tennis in Freshford for many years to come.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board of Trustees with the exception that at AGMs, one third of the trustees shall retire from office. The vacancies so arising may be filled from the current membership by the decision of the members at the annual general meeting by show of hands

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Freshford & District Tennis Club
Other name the charity uses	
Registered charity number	1192242
Charity's principal address	Ranikhet Farm Park Corner Freshford Bath BA2 7UQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gerald Rideout	Chairman	1/3/2024	
2	Perran Trerise	Treasurer		
3	Valencia Hayes	Family Liaison Officer		
4	Sandie Moore	Ladies Team Captain		
5	Michael Daniel	Membership Secretary		
6	Lee Newlyn	Social Secretary		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

Perran Trerise	Gerald Rideout
----------------	----------------

Position (eg Secretary,
Chair, etc)

Treasurer	Chairman
-----------	----------

Date

--

**Freshford & District
Tennis Club Accounts
Final Accounts 1-1-23 to 31-12-
2023**

	2023	2022	2021	2020	2023 Notes
Income					
Subscriptions (Using Go-Cardless)	£12,332.00	£12,344.00	£9,991.76	£12,078.60	
Subscription Repayments	£0.00	-£120.00	-£306.00	-£1,527.00	
Pay and Play and Guest Fees	£664.00	£584.57	£565.10	£830.78	
Interest on accounts	£536.44	£87.75	£5.22	£21.66	
Floodlight income	£200.00	£167.00	£211.00	£82.00	
Visitors / Events	£120.00	£260.00	£580.00	£0.00	
Extraordinary payments	£0.00	£0.00	£19,565.00	£10,000.00	
Total Income	£13,852.44	£13,323.32	£30,612.08	£21,486.04	
Expenditure					
Rent	£2,335.00	£2,335.00	£2,335.00	£2,335.00	
Coaching fees / retainer	£0.00	£0.00	£750.00	£700.00	
LTA subscriptions/refunds	£0.00	£480.00	£240.00	-£220.00	
Grass Cutting	£980.00	£685.00	£950.99	£1,000.00	
Court Maintenance	£775.00	£775.00	£0.00	£766.00	Court cleaning - Moss Fungicide

Ad Hoc maintenance	34.58	£388.08			New Courts signs and small slabs
Extraordinary Expenses	£12,233.40	£12,486.60	£13,569.31	£0.00	second payment to Luminance
Purchases					
Tennis balls / Trophies etc.	£238.98	£143.83	£16.49	£0.00	Tennis balls
Match fees	£15.00	£10.00	£69.99	£0.00	
Equipment	£0.00	£24.08	£60.97	£206.38	
Electricity	£0.00	£0.00	£0.00	£183.50	
Administration					
Bank charges	£60.00	£60.00	£0.00	£0.00	HSBC charges £5/month
Legal fees and licences	£0.00	£47.99	£0.00	£0.00	
Advertising and PR	£0.00	£225.00	£0.00	£0.00	
Events	£0.00	£149.51	£70.00	£0.00	
General / misc.	£24.00	£77.70	£0.00	£0.00	
Go Cardless Fees	£230.13	£232.14	£217.51	£220.31	
Stripe Fees	£45.08	£40.15	£36.87	£37.09	
Total Expenditure	£16,971.17	£18,160.08	£18,317.13	£5,228.28	
Net Surplus/(Deficit)	-£3,118.73	-£4,836.76	£12,294.95	£16,257.76	
Balance Sheet					
Current Account closing balance	£14,464.98	£5,886.75	£4,811.26	£12,134.53	
Deposit Account closing balance	£34,104.20	£45,801.16	£51,713.41	£32,095.19	
Total Bank	£48,569.18	£51,687.91	£56,524.67	£44,229.72	
Accrued income - O/S subs	£0.00	£0.00	£0.00	£0.00	
Prepayments	£0.00	£0.00	£0.00	£0.00	
Historical timing adjustments	£0.00	£0.00	£0.00	£0.00	
Total Current Assets	£0.00	£0.00	£0.00	£0.00	

Total Assets	£48,459.18	£51,687.91	£56,524.67	£44,229.72
Current Liabilities	£0.00	£0.00	£0.00	£0.00
Accounts Payable	£0.00	£0.00	£0.00	£0.00
Total Liabilities	£0.00	£0.00	£0.00	£0.00
Net Assets	£48,569.18	£51,687.91	£56,524.67	£44,229.72
Net Surplus/(Deficit)	-£3,118.73	-£4,836.76	£12,294.95	£16,257.76
Club Members Funds	£51,687.91	£56,524.67	£44,229.72	£27,971.96
Total Funds	£48,569.18	£51,687.91	£56,524.67	£44,229.72