Charity number: 1192223

REORG

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

REORG

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Edward Thomas Hardy, Chair (resigned 1 July 2024) Trent Scanlen, Trustee Mark Ormrod, Trustee
Charity registered number	1192223
Principal office	124 Finchley Road London NW3 5JS
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the period 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The charity's objective is to promote and advance the health of and alleviate the suffering of veterans, active military forces and emergency service personnel with military and work related challenges (i) through the use of martial arts and physical fitness training as a form of rehabilitation (ii) by providing additional support to those individuals by way of grants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

We established the first phase of building our Global REORG Community to help active Military, Emergency Service Personnel and Veterans discover Brazilian Jiu Jitsu and Physical Fitness Training as a means of gaining a renewed sense of camaraderie, purpose, structure, and identity that many lose outside service, while also improving their overall physical, mental, and emotional health and well-being. We accomplished this by:

- We have activated and improved our two main programs - REORG 60 and REORG 365 sponsorships to help introduce veterans, active military, and emergency service personnel to the community, lifestyle, and therapeutic benefits of martial arts and fitness. To help alleviate any potential barriers to receiving support, this included REORG providing everything needed to start their journey – including coordinating and vetting a local training facility, covering training fees, providing starter training kit, and personalized guidance and support.

- Establishing a global network of vetted affiliate martial arts clubs and gyms to enable sponsored beneficiaries to practice Brazilian Jiu Jitsu and community-based fitness training at a location convenient to where they live, connect with their local community, and allow for a high level of consistency due to ease.

- Provided 1:1 support to each new member in order to help customize their path to recovery, address their unique needs, and ultimately increase opportunity for positive and successful engagement and outcomes, including partnering with outside organizations to deliver catered needs.

- Closely analysed the effectiveness of our Phase 1 programs to ensure we are delivering a sustainable improvement in the lives of our members and are forming partnerships with Universities to conduct independent studies on the effectiveness of our programs.

- We have formed a strategic partnership with a leading UK charity, Via - to allow us to improve our operations and leverage their extensive charitable processes and knowledge.

Achievements and performance

a. Main achievements of the Charity

WE CHANGED & SAVED 424 TOTAL LIVES THROUGH INDIVIDUAL SPONSORSHIPS:

We have grown our impact over two years to have now helped 424 veterans, active military, and emergency service personnel reintegrate into their communities while improving their physical, mental, and social health & wellbeing by actively sponsoring and supporting their entry into martial arts and fitness. To ensure we alleviated any potential barriers to receiving support, this included REORG providing everything needed to start their journey – including coordinating and vetting a local training facility, covering training fees, providing starter training kit, and personalized guidance and support.

EXPANDED OUR GLOBAL AFFILIATE TRAINING FACILITY NETWORK TO 172 TRAINING CENTRES

Our global network of vetted affiliate martial arts clubs, gyms, and CrossFit boxes increased to providing a much needed service to our community that offered a consistent outlet for connection, health, support, and recovery. This was especially important following the isolation brought on by the COVID pandemic.

b. Review of activities

The majority of our activities in 2023 were focused on delivering, analysing and improving on our core aim: to support both active and retired armed forces and emergency service personnel in facing and navigating through the challenging mental health aspects of their careers – both during and after they have left service. We accomplished this through delivering our charitable aims through three key areas of service:

OUR REORG TRAINING COMMUNITY

Training Sponsorships:

The REORG Individual Training Programs (60 & 365) enabled veterans, active military personnel, and emergency service personnel to discover and join a new community and lifestyle based around the practice of Martial Arts and Physical Fitness training. Our sponsorships empowered our beneficiaries to take the first step on their journey to a better life by providing them with the like-minded community, support and resources they need.

Through this approach, we were able to help improve the lives of our community by reducing isolation, driving reintegration into the community, reestablishing a sense of structure, encouraging consistency and accountability, and improving overall mental, physical, and social health & wellbeing.

Another valuable benefit of our REORG training communities was their ability to bridge the gap between service personnel and civilians within their local communities. This has proven a powerful and crucial tool in helping each side to better understand their similarities, differences and common objectives in martial arts, mental health, and living a better life.

Global Affiliate Training Facility Network:

Growing our global network of martial arts clubs and gyms to enable sponsored beneficiaries to practice Brazilian Jiu Jitsu and community-based fitness training at a location convenient to where they live, connect with their local community, and provide a positive outlet and safe space to consistently cope with and navigate the physical, mental, and emotional challenges they face as a result of their time during and after service.

Individualized Mental Health Support:

When a new member joins our community, we always work to ensure their path to recovery is individual to them – as no one's journey is the same, and we want to provide the best chance of seeing positive outcomes. To this end, we collaborated with like-minded charities (such as Rock2Recovery) to ensure we remained an efficient triage with effective and resources to support personnel however they needed most, including when they felt lost, disillusioned, or struggled to find purpose after serving.

EVENTS AND COMMUNITY ENGAGEMENT

Throughout the year, REORG both hosted and participated in competition-based events and experiences that accomplished three key aims:
1. Foster connection and engagement within our global REORG community
2. Promote a healthy, competitive spirit that drives a deeper level of commitment, progression, camaraderie, and focus that is beneficial in rehabilitation efforts.
3. Reach and recruit new members to our community, enabling us to help more people that need it.

Our events and community engagement activities for the year included:-

Martial Arts Event activations
In 2023 Our Reorg team hosted 18 seminars around the UK introducing the BJJ community to our mission.
Held our second BJJ Open martial arts tournament to raise brand awareness and encourage closer interaction with the wider martial arts community and our armed services and emergency services.

Fitness activations:
In 2023 we commenced our fitness activations with 7 events across the country to increase brand awareness, recruit more beneficiaries and explain our Reorg mission to the wider fitness community.

OUTREACH, AWARENESS, AND RECRUITMENT

Educational outreach was key for our organization in driving awareness of the challenges our armed and emergency service personnel face when struggling through the demanding mental health aspects of their careers – while in service, during transition, and long into retirement.

Throughout 2023, we again held speaking engagements, sponsored missions, and hosted seminars as effective tools to bring light to these issues, while also educating audiences on the positive health aspects of Jiu Jitsu, Functional training and the associated lifestyle and community benefits. Through these efforts, we sought to reach as many people as possible to increase the organization's ability to help and recruit those who might be suffering in silence.

c. Fundraising activities and income generation

We conducted a number of events this year to generate small donations from the general public that want to help our mission. We have also continued to grow our merchandise income as we seek to use proceeds of products sold to cover the operational costs of the charity to enable us to use monetary donations specifically for funding the programs.

Whilst not currently registered with the Fundraising Regulator, the Charity adheres to best practice when conducting any fundraising and engagement with the public. The Charity did not engage any external parties or agencies to undertake its fundraising activities and nor did the Charity engage in fundraising activities that would place vulnerable people at risk. REORG did not receive any complaints with regards to its fundraising activities during the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Total reserves as at 31 December 2023 were £411,767 (2022: £347,163), of which £ £211,767 (2022: £147,163) are general reserves and £200,000 (2022: £200,000) are designated reserves as detailed in note 14 of accounts. Income for the period totalled £ £471,869 (2022: £487,059) and charitable expenditure was £407,265 (2022: £491,029).

At the year end the charity held fixed assets of £20,930, cash of £367,864 and amounts owed to creditors were £31,796.

The charity’s free reserves as at 31 December 2023 were £190,837 (2022: £115,035).

The Trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure, which is estimated to be £125k.

The Trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations. Free reserves held at year end were above the target figure.

c. Risk management

The Trustees have considered the principal risks and uncertainties facing the charity and have a risk management strategy in place which includes:-

- regular review of the principal risks and uncertainties that the charity face

- establishment of policies, systems and procedures to mitigate those risks

Financial risk is managed by regularly reviewing funds available so that debts are settled as they fall due, tight control of costs, and regular fundraising, for example via Just Giving.

Structure, governance and management

a. Constitution

REORG is a Charitable Incorporated Organisation and was constituted on 20 July 2020 under a CIO Foundation Constitution. It has been registered with the Charity Commission since 6 November 2020.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Constitution.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:
(a) a copy of the current version of their constitution; and
(b) a copy of the latest Trustees' Annual Report and statement of accounts.

Plans for future periods

Our main goal is to increase the number of veterans, active military, and emergency service personnel we can reach and ultimately support in improving their lives while helping them cultivate a healthy approach to navigating the demanding mental health aspects of their careers – while in service, during transition, and long into retirement.

We plan to do this by:
- Increasing the number of veterans, active military, and emergency service personnel that we introduce and support on their journey into Martial Arts and community-based fitness.

- Expanding our global network of vetted affiliate gyms, dojos, and CrossFit boxes to ensure our services are accessible to as many communities as possible, including providing grants and resources where needed to make integral locations operationally viable to community members that need it most.

- Strategically expanding our Community Events, Seminars, Ambassadors, and Partnerships to ensure we are employing effective and efficient means of driving awareness and reaching those that need it most.

Additional plans include:
- Expanding our level of personalized support to further help our beneficiaries reintegrate and thrive when transitioning from active duty to veteran status, including partnering with additional leading organizations as needed by expertise.

-Working closely with other leading charities to ensure we can improve our service delivery and utilise existing charitable expertise whilst expanding our mission.

- Improving our ability to evidence impact on the improvement of physical and mental health of our members.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 October 2024 and signed on their behalf by:

.....
Trent Scanlen
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of REORG ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Signed: Dated: 31 October 2024

Andrew Thomas ACA

Nyman Libson Paul LLP
Chartered Accountants

124 Finchley Road,
London
NW3 5JS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Designated funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	244,695	244,695	389,053
Other trading activities	4	-	227,174	227,174	98,006
Total income		-	471,869	471,869	487,059
Expenditure on:					
Raising funds	6	-	22,321	22,321	18,741
Charitable activities		-	384,944	384,944	472,288
Total expenditure		-	407,265	407,265	491,029
Net movement in funds		-	64,604	64,604	(3,970)
Reconciliation of funds:					
Total funds brought forward		200,000	147,163	347,163	351,133
Net movement in funds		-	64,604	64,604	(3,970)
Total funds carried forward		200,000	211,767	411,767	347,163

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	11		20,930		32,128
			20,930		32,128
Current assets					
Debtors	12	54,769		-	
Cash at bank and in hand		367,864		350,398	
		422,633		350,398	
Creditors: amounts falling due within one year	13	(31,796)		(35,363)	
Net current assets			390,837		315,035
Total assets less current liabilities			411,767		347,163
Total net assets			411,767		347,163
Charity funds					
Designated funds	14		200,000		200,000
Restricted funds	14		-		-
Unrestricted funds					
General funds	14	211,767		147,163	
Total unrestricted funds	14		211,767		147,163
Total funds			411,767		347,163

The financial statements were approved and authorised for issue by the Trustees on 31 October 2024 and signed on their behalf by:

.....
Trent Scanlen
Trustee

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

REORG is a charitable organisation incorporated in England and Wales. The address of its registered office is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

REORG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activites of the Charity for the forseeable future. For this reason the Trustees continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised on receipt, subject to the income criteria being met.

Collaboration income is recognised in the SOFA in accordance with the relevant agreement.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures, fittings & equipment	-	25%
Computer equipment	-	25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	244,695	244,695	389,053
Total 2022	389,053	389,053	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sale of kit	185,786	185,786	98,006
Sponsorship income	41,388	41,388	-
	227,174	227,174	98,006
Total 2022	98,006	98,006	

5. Grants payable

	2023 £	2022 £
Rock2Recovery	-	-
Phoenix MMA	600	-
Atlantic Grappler	-	-
SportCom	-	7,177
HMS Raleigh	-	2,080
Paul Cole	-	10,000
British Army	-	10,000
Makbadham	-	10,000
Racing The Tide	-	5,756
	600	45,013

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising costs	13,404	13,404	16,536
Advertising and marketing	8,917	8,917	2,205
	22,321	22,321	18,741
Total 2022	18,741	18,741	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	107,070	600	277,274	384,944	472,288
Total 2022	165,445	45,013	261,830	472,288	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Direct expenses - sale of kit	32,249	28,013
Events expenditure	28,436	43,503
Martial arts activities and expenses for beneficiaries	46,385	93,929
	107,070	165,445

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	138,984	119,654
Depreciation	12,397	12,097
Postage	566	8,859
General office expenses	7,694	1,144
Insurance	7,236	4,642
Legal and professional fees	620	6,137
Motor expenses	12,362	8,913
IT software and consumables	10,970	6,725
Repairs and maintenance	300	-
Travel and subsistence	8,936	22,270
Accountancy fees	21,162	19,930
Charitable donations	2,047	-
Rent	54,000	51,459
	277,274	261,830

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,500 (2022 - £5,000).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	125,000	111,932
Social security costs	13,984	7,722
	138,984	119,654

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	2	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	-	1

During the period, key management personnel received remuneration of £85,603 (2022: £97,472) in total, including salary and employer's contributions to national insurance and pensions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Trustees' remuneration and expenses

There was no remuneration or benefits in kind paid to the Trustees in the year. Reimbursed expenses totalled £54 (2022: £Nil).

11. Tangible fixed assets

	Motor vehicles £	Fixtures, fittings & equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2023	10,809	9,510	28,070	48,389
Additions	-	1,199	-	1,199
At 31 December 2023	10,809	10,709	28,070	49,588
Depreciation				
At 1 January 2023	4,112	3,908	8,241	16,261
Charge for the year	2,702	2,621	7,074	12,397
At 31 December 2023	6,814	6,529	15,315	28,658
Net book value				
At 31 December 2023	3,995	4,180	12,755	20,930

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	46,687	-
Prepayments	8,082	-
	54,769	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,116	15,960
Other taxation and social security	4,097	10,453
Other creditors	583	-
Accruals	7,000	8,950
	31,796	35,363

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Reserves	147,163	471,869	(407,265)	211,767
Designated funds				
Future capital projects	50,000	-	-	50,000
2025 development fund	100,000	-	-	100,000
Emergency services fund	50,000	-	-	50,000
	200,000	-	-	200,000
Total of funds	347,163	471,869	(407,265)	411,767

In the prior period, £200,000 was transferred from unrestricted funds to designated funds to fund future capital projects, future developments and emergency services. It is anticipated these amounts will be expended by 2025.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
Reserves	151,133	487,059	(491,029)	147,163
Designated funds				
Future capital projects	50,000	-	-	50,000
2025 development fund	100,000	-	-	100,000
Emergency services fund	50,000	-	-	50,000
	200,000	-	-	200,000
Total of funds	351,133	487,059	(491,029)	347,163

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Designated funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	20,930	20,930
Current assets	200,000	222,633	422,633
Creditors due within one year	-	(31,796)	(31,796)
Total	200,000	211,767	411,767

Analysis of net assets between funds - prior year

	Designated funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	32,128	32,128
Current assets	200,000	150,398	350,398
Creditors due within one year	-	(35,363)	(35,363)
Total	200,000	147,163	347,163

16. Operating lease commitments

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	54,000	54,000
Later than 1 year and not later than 5 years	-	54,000
	54,000	108,000

17. Related party transactions

During the year, the charity received a £10,000 (2022: £50,000) donation from The Hardy Foundation, a charity chaired by E Hardy.