

Loughborough Wellbeing Centre CIO

Charity No. 1192208

Company No.

Trustees' Report and Unaudited Accounts

31 December 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1192208

Principal Office

Loughborough Wellbeing Centre

Ground Floor, Asha House

63 Woodgate

Loughborough

LE11 2TZ

Registered Office

Ground Floor

Asha House

Woodgate

Loughborough

LE11 2TZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J.L. Bagley	(Resigned 1 June 2024)
M. Bailey	
L. Holding	(Resigned 30 November 2023)
N. Morgan of Cotes	(Resigned 31 July 2024)
K. Poyser	(Resigned 17 March 2023)
P. Ranson	(Resigned 1 June 2024)
N. Simpson	

Key Management Personnel

Chair	The Rt Hon Baroness (Nicky) Morgan of Cotes (Chair)
Operations	Helen Carter
Accountants	

I Hate Numbers Limited

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

Loughborough Wellbeing Centre CIO
Trustees Annual Report

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors
Latham & Co
2 Forest Road
Loughborough
Leicestershire
LE11 3NP

OBJECTIVES AND ACTIVITIES

The relief of persons in Leicestershire and its environs who are experiencing or have experienced mental health problems through the provision of in particular, but not exclusively, drop-in cafes in an effort to build self-esteem, independence and sense of well-being.

The strategies employed to achieve the charity's aims and objectives and our major activities to achieve them are as described in the Chair's report below. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

TRUSTEES REPORT AND REVIEW

We are pleased to present our annual report for 2023/4, a year of growth as a Charity with the appointment of 2 new members of staff to support our CEO thanks to the grant funding from the National Lottery Community Funding.

We welcomed our new part time Administrator in March who has brought their previous experience to their role, which has been greatly appreciated. In May, we also welcomed our new Centre Manager who has taken the helm of day-to-day operations which has enabled the CEO to build on their Mental health partnership work within Leicestershire, Leicester and Rutland (LLR).

We are thankful to the Tudor Trust for their continued support with funding for our CEO which has enabled them to concentrate on supporting the ongoing work across LLR in improving and delivering Mental Health Services at a local level.

We have developed partnerships with over 25 partner Voluntary and Community Sector organisations across Leicestershire, Leicester and Rutland in this year, which has enhanced the offer from our Wellbeing Centre for the local community. We have seen an increase in demand for our services, and throughout the year have seen a steady increase in new people accessing our support and activities.

Our Veterans Wellbeing Hub has thrived during this year and the veterans have taken part in several activities to support their mental wellbeing including working with Waterloo Uncovered with a Finds project from the Battle of Waterloo. This series of sessions was extremely well attended and included a visit to Chelsea Barracks for four of our veterans who took part in the Chelsea History Festival.

A new area of work for us has been the 'De-Stress' club for young people aged 11-14 years, working in partnership with Re-Wilders CIC Ltd (now renamed as Regul-8 CIC Ltd). This work was funded by a kind donation from Loughborough Roundtable and enabled us to respond quickly to a growing need for support within this age group that had been prioritised by the Charnwood Mental Health Action Group that our CEO chairs.

Through a Shire Grant fund from Leicestershire County Council, we have begun outreach work in Sileby, which had very little provision locally to support people's mental health within the community. Through this funding we began regular Wellbeing Café's twice a month, where several activities, including Mindfulness, Creative sessions and talks have taken place at the local library. This was a partnership between us and the local Primary Care Network Team, with support from the local GP Practices Social Prescribers. Patients who were isolated and in need of additional support were referred and assisted to attend the sessions which are now well established. untary and Community Sector organisations too.

We couldn't end this report without mentioning our trustees who have volunteered their time over the past year, helping to keep our little ship sailing on a straight and narrow course. This includes those who have joined us in 2024 and those who have stood down after years of voluntary service, including The Rt Hon Baroness Morgan of Cotes or Nicky as we know her! A huge thank you to them all and of course to all our amazing volunteers who support us in so many ways and without whom we would struggle to deliver our crucial service.

All in all, 2023 has been a year of steady growth for the Charity and the development of closer working relationships with local community groups has been a great achievement by the team.

Finally, a big thank you to our passionate and driven CEO and the wonderful team of staff and volunteers at the LWC, I know I speak for all of the Trustees when I say we are very much looking forward to what the next year brings.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance during the year to further the charity's purposes for the public benefit are stated in the Trustees report above

Our approach to fundraising activities

The charity has been successful in several grant funding applications and will continue to do this as the charity continues to grow in the next period. Fundraising activities including events, and through online funding opportunities will continue to be utilised to enable the charity to raise its own funds as part of the strive to become less grant funding dependant as part of our sustainability.

FINANCIAL REVIEW

Income for the year was £252,922, made up of grants and donations which was 135% up on the previous year. After the payment of premises costs, employee costs and other costs there was £163,825 spent on charitable activities, £12,913 on fund generation, and £18,770 on other expenditure.

There was a surplus of £57,414 for the year to 31-Dec-23. Funds brought forward from Jan 23 were £69,072, total funds at year end to take forward were £126,486.

The Trustees review the charity's need for reserves regularly, in line with guidance issued by the Charity Commission. The charity's reserves comprise restricted funds to be used for specified purposes laid down by the donor, designated funds for specific purposes, and general reserves to provide working capital and to secure the continuity of the charity's activities in the future.

The trustees believe that an amount equal to 6 months of operating expenditure included in the 2023/24 operating plan would be appropriate

Risk management

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The trustees believe that there are currently no significant risks without appropriate mitigation that warrant inclusion in the annual report.

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

Loughborough Wellbeing Centre is a Charitable Incorporated Organisation incorporated in England and Wales on 6 November 2020. The charity's governing document is its constitution which follows the Charity Commission guidelines for a Charitable Incorporated Organisation (Foundation Structure) who's only voting members are its trustees.

2 Trustees retired in 2023. Trustees may be appointed to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

N. Simpson

Trustee

26 October 2024

I report to the charity trustees on my examination of the financial statements of Loughborough Wellbeing Centre CIO for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

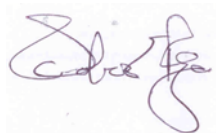
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, Chartered Institute of Certified Accountant, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mahmood Reza FCCA, Chartered Institute of
Certified Accountant
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD

26 October 2024

Loughborough Wellbeing Centre CIO
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	51,359	171,618	222,977	150,290
Other trading activities	5	29,794	-	29,794	36,668
Investments	6	150	-	150	26
Total		81,303	171,618	252,921	186,984
Expenditure on:					
Raising funds	7	4,933	7,980	12,913	4,140
Charitable activities	8	12,249	151,576	163,825	126,546
Other	9	17,484	1,285	18,769	14,755
Total		34,666	160,841	195,507	145,441
Net gains on investments		-	-	-	-
Net income	10	46,637	10,777	57,414	41,543
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		46,637	10,777	57,414	41,543
Other gains and losses					
Net movement in funds		46,637	10,777	57,414	41,543
Reconciliation of funds:					
Total funds brought forward		13,416	55,656	69,072	27,529
Total funds carried forward		60,053	66,433	126,486	69,072

Loughborough Wellbeing Centre CIO
Summary Income and Expenditure Account
for the year ended 31 December 2023

	2023 £	2022 £
Income	252,771	186,957
Net losses on investments	-	(1)
Interest and investment income	150	26
Gross income for the year	<u>252,921</u>	<u>186,982</u>
Expenditure	186,556	142,318
Depreciation and charges for impairment of fixed assets	8,951	3,122
Total expenditure for the year	<u>195,507</u>	<u>145,440</u>
Net income before tax for the year	<u>57,414</u>	<u>41,542</u>
Net income for the year	<u><u>57,414</u></u>	<u><u>41,542</u></u>

Loughborough Wellbeing Centre CIO

Balance Sheet

at 31 December 2023

Company No.	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	19,179	6,514
		<u>19,179</u>	<u>6,514</u>
Current assets			
Stocks	13	4,200	7,000
Debtors	14	362	-
Cash at bank and in hand		106,083	59,843
		<u>110,645</u>	<u>66,843</u>
Creditors: Amount falling due within one year	15	(3,338)	(4,285)
Net current assets		<u>107,307</u>	<u>62,558</u>
Total assets less current liabilities		<u>126,486</u>	<u>69,072</u>
Net assets excluding pension asset or liability		<u>126,486</u>	<u>69,072</u>
Total net assets		<u><u>126,486</u></u>	<u><u>69,072</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		66,433	55,656
		<u>66,433</u>	<u>55,656</u>
Unrestricted funds	16		
General funds		60,053	13,416
		<u>60,053</u>	<u>13,416</u>
Reserves	16		
Total funds		<u><u>126,486</u></u>	<u><u>69,072</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 October 2024

And signed on its behalf by:

N. Simpson

Trustee

26 October 2024

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25 % Reducing balance
Fixtures and fittings	33 % Fixtures and fittings

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	45,153	100,136	145,289
Other trading activities	36,668	-	36,668
Investments	26	-	26
Other	5,000	-	5,000
Total	86,847	100,136	186,983
Expenditure on:			
Raising funds	4,020	120	4,140
Charitable activities	41,135	68,765	109,900
Other	28,275	3,126	31,400
Total	73,430	72,010	145,440
Net gains on investments	(1)	-	(1)
Net income	13,416	28,126	41,542
Net income before other gains/(losses)	13,416	28,126	41,542
Other gains and losses:			
Net movement in funds	13,416	28,126	41,542
Reconciliation of funds:			
Total funds brought forward	-	27,529	27,529
Total funds carried forward	13,416	55,655	69,071

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Grants and donations	51,359	171,618	222,977	150,290
	51,359	171,618	222,977	150,290

5 Income from other trading activities

	Unrestricted £	Total 2023 £	Total 2022 £
Shop and product sales	7,395	7,395	36,668
Venue hire	22,399	22,399	-
	29,794	29,794	36,668

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest Income	150	150	26
	<u>150</u>	<u>150</u>	<u>26</u>

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Grants and donations	1,075	-	1,075	1,469
<i>Fundraising trading costs</i>				
Shop and product sales	3,858	7,980	11,838	2,671
	<u>4,933</u>	<u>7,980</u>	<u>12,913</u>	<u>4,140</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Salaries and Wages	8,711	122,195	130,906	104,186
Premises costs	1,464	27,504	28,968	21,622
Staff welfare, user events, training and travel	1,229	1,302	2,531	738
Other	845	575	1,420	-
<i>Governance costs</i>				
	<u>12,249</u>	<u>151,576</u>	<u>163,825</u>	<u>126,546</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Motor and travel costs	-	-	-	1,782
Premises costs	2,241	-	2,241	293
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,951	-	8,951	3,122
General administrative costs	2,212	1,285	3,497	3,142
Legal and professional costs	4,080	-	4,080	6,416
	<u>17,484</u>	<u>1,285</u>	<u>18,769</u>	<u>14,755</u>

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	8,951	3,122

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2023	798	9,969	10,767
Additions	2,471	19,145	21,616
At 31 December 2023	<u>3,269</u>	<u>29,114</u>	<u>32,383</u>
Depreciation and impairment			
At 1 January 2023	256	3,997	4,253
Depreciation charge for the year	753	8,198	8,951
At 31 December 2023	<u>1,009</u>	<u>12,195</u>	<u>13,204</u>
Net book values			
At 31 December 2023	<u>2,260</u>	<u>16,919</u>	<u>19,179</u>
At 31 December 2022	<u>542</u>	<u>5,972</u>	<u>6,514</u>

13 Stocks

	2023	2022
	£	£
Finished goods	4,200	7,000
	<u>4,200</u>	<u>7,000</u>
Carrying value analysed by activities	2023	2022
	£	£
Shop and product sales	4,200	7,000
	<u>4,200</u>	<u>7,000</u>

14 Debtors

	2023	2022
	£	£
Prepayments and accrued income	362	-
	<u>362</u>	<u>-</u>

15 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	1,981	-
Other creditors	433	-
Accruals	924	4,285
	<u>3,338</u>	<u>4,285</u>

16 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Restricted income funds:				
Tudor Trust	27,529	43,500	(39,334)	31,695
Shire Grant	5,355	-	(3,895)	1,460
Charnwood	1,655	-	-	1,655
VPPP	9,674	29,935	(21,918)	17,691
National Lottery	11,443	95,129	(95,693)	10,879
Active Together	-	3,054	-	3,054
<i>Total</i>	<u>55,656</u>	<u>171,618</u>	<u>(160,841)</u>	<u>66,433</u>
Unrestricted funds:				
General funds	13,416	81,303	(34,666)	60,053
<i>Total funds</i>	<u>69,072</u>	<u>252,921</u>	<u>(195,507)</u>	<u>126,486</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Tudor Trust

Shire Grant

Charnwood

VPPP

National Lottery

Active Together

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	19,179	19,179
Net current assets	107,307	107,307
	<u>126,486</u>	<u>126,486</u>

18 Reconciliation of net debt

	At 1 January	Cash flows	At 31 December
	2023		2023
	£	£	£
Cash and cash equivalents	59,843	46,240	106,083
	<u>59,843</u>	<u>46,240</u>	<u>106,083</u>
Net debt	<u>59,843</u>	<u>46,240</u>	<u>106,083</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Loughborough Wellbeing Centre CIO
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Grants and donations	51,359	171,618	222,977	150,290
	<u>51,359</u>	<u>171,618</u>	<u>222,977</u>	<u>150,290</u>
Other trading activities				
Shop and product sales	7,395	-	7,395	36,668
Venue hire	22,399	-	22,399	-
	<u>29,794</u>	<u>-</u>	<u>29,794</u>	<u>36,668</u>
Investments				
Interest Income	150	-	150	26
	<u>150</u>	<u>-</u>	<u>150</u>	<u>26</u>
Total income and endowments	81,303	171,618	252,921	186,984
Expenditure on:				
Costs of generating donations and legacies				
Grants and donations	1,075	-	1,075	1,469
	<u>1,075</u>	<u>-</u>	<u>1,075</u>	<u>1,469</u>
Costs of other trading activities				
Shop and product sales	3,858	7,980	11,838	2,671
	<u>3,858</u>	<u>7,980</u>	<u>11,838</u>	<u>2,671</u>
Total of expenditure on raising funds	4,933	7,980	12,913	4,140
Charitable activities				
Salaries and Wages	8,711	122,195	130,906	104,186
Premises costs	1,464	27,504	28,968	21,622
Staff welfare, user events, training and travel	1,229	1,302	2,531	738
Other	845	575	1,420	-
	<u>12,249</u>	<u>151,576</u>	<u>163,825</u>	<u>126,546</u>
Total of expenditure on charitable activities	12,249	151,576	163,825	126,546
Vehicles - Leasing and hire costs	-	-	-	1,782
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,782</u>
Premises costs				
Premises cleaning	540	-	540	-
Premises repairs and maintenance	1,701	-	1,701	293
	<u>2,241</u>	<u>-</u>	<u>2,241</u>	<u>293</u>

Loughborough Wellbeing Centre CIO
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	753	-	753	-
Depreciation of Fixtures and fittings	8,198	-	8,198	3,122
Bank charges	76	-	76	81
General insurances	0	977	977	965
Software, IT support and related costs	474	134	608	942
Stationery and printing	709	142	851	666
Subscriptions	57	32	89	95
Telephone, fax and broadband	896	-	896	393
	<u>11,163</u>	<u>1,285</u>	<u>12,448</u>	<u>6,264</u>
Legal and professional costs				
Audit/Independent examination fees	2,400	-	2,400	2,176
Accountancy and bookkeeping	1,560	-	1,560	4,240
Other legal and professional costs	120	-	120	-
	<u>4,080</u>	<u>-</u>	<u>4,080</u>	<u>6,416</u>
Total of expenditure of other costs	<u>17,484</u>	<u>1,285</u>	<u>18,769</u>	<u>14,755</u>
Total expenditure	<u>34,666</u>	<u>160,841</u>	<u>195,507</u>	<u>145,441</u>
Net gains on investments	-	-	-	-
	<u>46,637</u>	<u>10,777</u>	<u>57,414</u>	<u>41,543</u>
Net income				
Net income before other gains/(losses)	<u>46,637</u>	<u>10,777</u>	<u>57,414</u>	<u>41,543</u>
Other Gains	-	-	-	-
	<u>46,637</u>	<u>10,777</u>	<u>57,414</u>	<u>41,543</u>
Net movement in funds				
	<u>46,637</u>	<u>10,777</u>	<u>57,414</u>	<u>41,543</u>
Reconciliation of funds:				
Total funds brought forward	<u>13,416</u>	<u>55,656</u>	<u>69,072</u>	<u>27,529</u>
Total funds carried forward	<u>60,053</u>	<u>66,433</u>	<u>126,486</u>	<u>69,072</u>