

Loughborough Wellbeing Centre CIO

Charity No. 1192208

Company No.

Trustees' Report and Unaudited Accounts

31 December 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1192208

Principal Office

Loughborough Wellbeing Centre

Ground Floor, Asha House

63 Woodgate

Loughborough

LE11 2TZ

Registered Office

Ground Floor

Asha House

Woodgate

Loughborough

LE11 2TZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J.L. Bagley

P. Cannon (Resigned 1 June 2022)

L. Holding

N.A. Morgan

N. Morgan of Cotes

K. Poyser

P. Ranson

N. Simpson

Key Management Personnel

Chair

The Rt Hon Baroness (Nicky) Morgan of Cotes
(Chair)

Operations

Helen Carter

Accountants

I Hate Numbers Limited

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors
Latham & Co
2 Forest Road
Loughborough
Leicestershire
LE11 3NP

OBJECTIVES AND ACTIVITIES

The relief of persons in Leicestershire and its environs who are experiencing or have experienced mental health problems through the provision of in particular, but not exclusively, drop-in cafes in an effort to build self-esteem, independence and sense of well-being.

The strategies employed to achieve the charity's aims and objectives and our major activities to achieve them are as described in the Chair's report below. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHAIRS REPORT FOR 2022

It is a great pleasure to present the second annual report of the Loughborough Wellbeing Centre CIO. We have, of course, been operating as the Wellbeing Café Project, previously a Community Interest Company, since we first opened a monthly Friday night support café in October 2015.

Our intention had always been to have our own Wellbeing Centre as a hub for mental health support and wellbeing activities. Having achieved this goal in Autumn 2021 the Trustees have been delighted to witness the Centre becoming a real hub in Loughborough during 2022, enabling new activities to take place, new café members to receive the support and advice they need and new partners to use our space.

We were absolutely delighted to receive a significant 3-year financial commitment from the National Lottery Community Fund in October 2022. Their funding enables us to grow our activities and our reach in the community, to plan ahead and to recruit more staff to support these ambitions.

We were also thankful to receive renewed funding from the Tudor Trust, specifically to help to fund our CEO for a further two years.

We continue to host a twice weekly Crisis Café in partnership with Turning Point Crisis Services on a Monday and Friday night (5-11pm). These sessions regularly have around 20-25 people who are having acute issues with their mental health and need to speak to someone face to face. We also started to host activities for the Carers Centre, recognising that the mental health and wellbeing of carers needs focus too.

Our new project for 2022 was to launch, in March, our Veterans Wellbeing Hub Project. With thanks for the financial support from the Armed Forces Covenant it has been so encouraging to watch veterans, of all ages, join our weekly sessions, and find the companionship and space that we know so many veterans need.

With the National Lottery Funding meaning we can employ extra staff this has allowed our CEO to invest more time in our partnership working. We continue to work with our two local authorities, who have supported us from the very start, as well as growing our work with the NHS at all levels. We continue to be a partner on the Suicide Audit and Prevention group in Leicestershire – looking at innovative and practical ways to prevent suicide working in partnership with several local statutory services and other local Voluntary and Community Sector organisations too.

We continue to benefit from the passion and commitment of our CEO, Helen and our sessional workers and regular volunteers. For many reasons the demand for the peer support we offer is only growing and one of our challenges is that people are coming to us with more complex needs. I am pleased to say that our plans to do more to support men with their mental health and also to reach younger people are bearing fruit in 2023.

I would like to thank my fellow Trustees for their support, engagement, and enthusiasm for our work – Jemma Bagley, Lynne Holding, Pauline Ranson, Nick Simpson as well as Mark Bailey who joined the Board recently. I am very sad though to report the death, in early 2023 of one of our stalwart trustees, Keith Poyser. Keith made a massive contribution to the work of the CIO and particularly our move to the new building. We will miss his 'can do' practical attitude and huge contribution. We were all lucky to have known him.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance during the year to further the charity's purposes for the public benefit are stated in the Chair's report above

Our approach to fundraising activities

The charity has been successful in several grant funding applications and will continue to do this as the charity continues to grow in the next period. Fundraising activities including events, and through online funding opportunities will continue to be utilised to enable the charity to raise its own funds as part of the strive to become less grant funding dependant as part of our sustainability.

FINANCIAL REVIEW

Income for the year was £186,984, made up of grants and donations which was 105% up on the previous year. After the payment of premises costs, employee costs and other costs there was £111,997 spent on charitable activities and £33,443 on other expenditure.

There was a surplus of £41,543 for the year to 31-Dec-22. Funds brought forward from Jan 22 were £27,259, total funds at year end to take forward were £69,072.

The Trustees review the charity's need for reserves regularly, in line with guidance issued by the Charity Commission. The charity's reserves comprise restricted funds to be used for specified purposes laid down by the donor, designated funds for specific purposes, and general reserves to provide working capital and to secure the continuity of the charity's activities in the future.

The trustees believe that an amount equal to 6 months of operating expenditure included in the 2022/23 operating plan would be appropriate

Risk management

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise. The trustees believe that there are currently no significant risks without appropriate mitigation that warrant inclusion in the annual report.

A further review will be undertaken in 2022/23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Loughborough Wellbeing Centre is a Charitable Incorporated Organisation incorporated in England and Wales on 6 November 2020. The charity's governing document is its constitution which follows the Charity Commission guidelines for a Charitable Incorporated Organisation (Foundation Structure) who's only voting members are its trustees.

One new Trustee was appointed in 2021, Trustees may be appointed to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

N. Morgan of Cotes
Chair of Trustees
19 October 2023

Independent Examiner's Report to the trustees of Loughborough Wellbeing Centre CIO

I report to the charity trustees on my examination of the financial statements of Loughborough Wellbeing Centre CIO for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza

FCCA, Chartered Institute of Certified Accountants

I Hate Numbers Limited

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

19 October 2023

Loughborough Wellbeing Centre CIO
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	45,154	100,136	145,290	86,368
Other trading activities	5	36,668	-	36,668	-
Investments	6	26	-	26	-
Other	7	5,000	-	5,000	5,000
Total		86,848	100,136	186,984	91,368
Expenditure on:					
Raising funds	8	14,891	120	15,011	-
Charitable activities	9	43,232	68,765	111,997	52,421
Other	10	15,307	3,126	18,432	11,418
Total		73,430	72,010	145,440	63,839
Net losses on investments		(1)	-	(1)	-
Net income	11	13,417	28,126	41,543	27,529
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		13,417	28,126	41,543	27,529
Other gains and losses					
Net movement in funds		13,417	28,126	41,543	27,529
Reconciliation of funds:					
Total funds brought forward		4,570	22,959	27,529	-
Total funds carried forward		17,987	51,085	69,072	27,529

Loughborough Wellbeing Centre CIO
Summary Income and Expenditure Account
for the year ended 31 December 2022

	2022 £	2021 £
Income	186,958	91,368
Net losses on investments	(1)	-
Interest and investment income	26	-
Gross income for the year	<u>186,983</u>	<u>91,368</u>
Expenditure	142,318	63,726
Depreciation and charges for impairment of fixed assets	3,122	113
Total expenditure for the year	<u>145,440</u>	<u>63,839</u>
Net income before tax for the year	<u>41,543</u>	<u>27,529</u>
Net income for the year	<u><u>41,543</u></u>	<u><u>27,529</u></u>

Loughborough Wellbeing Centre CIO

Balance Sheet

at 31 December 2022

Company No.	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,514	1,869
Investments	14	-	1
		<u>6,514</u>	<u>1,870</u>
Current assets			
Stocks	15	7,000	-
Debtors	16	-	23,766
Cash at bank and in hand		59,843	25,667
		<u>66,843</u>	<u>49,433</u>
Creditors: Amount falling due within one year	17	(4,285)	(23,774)
Net current assets		<u>62,558</u>	<u>25,659</u>
Total assets less current liabilities		<u>69,072</u>	<u>27,529</u>
Net assets excluding pension asset or liability		<u>69,072</u>	<u>27,529</u>
Total net assets		<u><u>69,072</u></u>	<u><u>27,529</u></u>
The funds of the charity			
Restricted funds	18		
Restricted income funds		51,085	22,959
		<u>51,085</u>	<u>22,959</u>
Unrestricted funds	18		
General funds		17,987	4,570
		<u>17,987</u>	<u>4,570</u>
Reserves	18		
Total funds		<u><u>69,072</u></u>	<u><u>27,529</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 October 2023

And signed on its behalf by:

N.A. Morgan
Chair of Trustees
19 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25 %%% Reducing balance
Fixtures and fittings	33 %%% Fixtures and fittings

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	7,616	78,752	86,368
Other	5,000	-	5,000
Total	12,616	78,752	91,368
Expenditure on:			
Charitable activities	245	52,176	52,421
Other	7,801	3,617	11,418
Total	8,046	55,793	63,839
Net income	4,570	22,959	27,529
Net income before other gains/(losses)	4,570	22,959	27,529
Other gains and losses:			
Net movement in funds	4,570	22,959	27,529
Reconciliation of funds:			
Total funds carried forward	4,570	22,959	27,529

4 Income from donations and legacies

Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
45,154	100,136	145,290	86,368
45,154	100,136	145,290	86,368

5 Income from other trading activities

Unrestricted £	Total 2022 £	Total 2021 £
Shop and cafe sales	36,668	-
36,668	36,668	-

6 Income from investments

Unrestricted £	Total 2022 £	Total 2021 £
Interest Income	26	-
26	26	-

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Gift in kind - Accountancy fees	5,000	5,000	5,000
	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

8 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Costs of generating voluntary income</i>				
	1,349	120	1,469	-
<i>Fundraising trading costs</i>				
Shop and cafe sales	13,542	-	13,542	-
	<u>14,891</u>	<u>120</u>	<u>15,011</u>	<u>-</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Salaries, wages and freelancer costs	26,619	64,598	91,217	49,981
Premises costs	16,613	4,167	20,780	824
Support costs	-	-	-	1,616
<i>Governance costs</i>				
	<u>43,232</u>	<u>68,765</u>	<u>111,997</u>	<u>52,421</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	-	170	170	-
Motor and travel costs	1,790	560	2,350	54
Premises costs	3,232	-	3,232	2,389
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,122	-	3,122	113
General administrative costs	747	2,395	3,142	657
Legal and professional costs	6,416	-	6,416	8,205
	<u>15,307</u>	<u>3,126</u>	<u>18,432</u>	<u>11,418</u>

11 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,122	113
Independent Examiner's fee	1,600	1,440

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	299	2,701	3,000
Additions	499	7,268	7,767
At 31 December 2022	<u>798</u>	<u>9,969</u>	<u>10,767</u>
Depreciation and impairment			
At 1 January 2022	75	1,056	1,131
Depreciation charge for the year	181	2,941	3,122
At 31 December 2022	<u>256</u>	<u>3,997</u>	<u>4,253</u>
Net book values			
At 31 December 2022	<u>542</u>	<u>5,972</u>	<u>6,514</u>
At 31 December 2021	<u>224</u>	<u>1,645</u>	<u>1,869</u>

14 Investments

	Investment in Subsidiaries £	Total £
Cost or revaluation		
At 1 January 2022	1	1
At 31 December 2022	<u>1</u>	<u>1</u>
Provisions and impairment		
Impairment	1	1
At 31 December 2022	<u>1</u>	<u>1</u>
Net book values		
At 31 December 2022	<u>-</u>	<u>-</u>
At 31 December 2021	<u>1</u>	<u>1</u>

15 Stocks

	2022 £	2021 £
Finished goods	7,000	-
	<u>7,000</u>	<u>-</u>
Carrying value analysed by activities	2022 £	2021 £
Shop and cafe sales	7,000	-
	<u>7,000</u>	<u>-</u>

16 Debtors

	2022 £	2021 £
Amounts owed by group undertakings	-	23,766
	<u>-</u>	<u>23,766</u>

17 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other taxes and social security	-	34
Accruals	4,285	781
Deferred income	-	22,959
	<u>4,285</u>	<u>23,774</u>

18 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Tudor Trust	22,959	35,000	(35,000)	22,959
LCC Grant	-	6,000	(645)	5,355
Charnwood	-	3,500	(1,845)	1,655
VPPP	-	22,736	(13,062)	9,674
Armed Forces CF	-	9,900	(9,900)	-
National Lottery	-	23,000	(11,557)	11,443
<i>Total</i>	<u>22,959</u>	<u>100,136</u>	<u>(72,010)</u>	<u>51,085</u>
Unrestricted funds:				
General funds	4,570	86,847	(73,430)	17,987
Total funds	<u><u>27,529</u></u>	<u><u>186,983</u></u>	<u><u>(145,440)</u></u>	<u><u>69,072</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Tudor Trust

LCC Grant

Charnwood

VPPP

Armed Forces CF

National Lottery

19 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	6,514	6,514
Net current assets	62,558	62,558
	<u><u>69,072</u></u>	<u><u>69,072</u></u>

20 Reconciliation of net debt

	At 1 January		At 31
	2022	Cash flows	December
	£	£	£
Cash and cash equivalents	25,667	34,176	59,843
	<u>25,667</u>	<u>34,176</u>	<u>59,843</u>
Net debt	<u>25,667</u>	<u>34,176</u>	<u>59,843</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Loughborough Wellbeing Centre CIO
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	45,154	100,136	145,290	86,368
	<u>45,154</u>	<u>100,136</u>	<u>145,290</u>	<u>86,368</u>
Other trading activities				
Shop and cafe sales	36,668	-	36,668	-
	<u>36,668</u>	<u>-</u>	<u>36,668</u>	<u>-</u>
Investments				
Interest Income	26	-	26	-
	<u>26</u>	<u>-</u>	<u>26</u>	<u>-</u>
Other				
Gift in kind - Accountancy fees	5,000	-	5,000	5,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total income and endowments	86,848	100,136	186,984	91,368
Expenditure on:				
Costs of generating donations and legacies	1,349	120	1,469	-
	<u>1,349</u>	<u>120</u>	<u>1,469</u>	<u>-</u>
Costs of other trading activities				
Shop and cafe sales	13,542	-	13,542	-
	<u>13,542</u>	<u>-</u>	<u>13,542</u>	<u>-</u>
Total of expenditure on raising funds	14,891	120	15,011	-
Charitable activities				
Salaries, wages and freelancer costs	26,619	64,598	91,217	49,981
Premises costs	16,613	4,167	20,780	824
Support costs	-	-	-	1,616
	<u>43,232</u>	<u>68,765</u>	<u>111,997</u>	<u>52,421</u>
Total of expenditure on charitable activities	43,232	68,765	111,997	52,421
Employee costs				
Staff training	-	170	170	-
	<u>-</u>	<u>170</u>	<u>170</u>	<u>-</u>
Motor and travel costs				
Vehicles - Leasing and hire costs	1,782	-	1,782	-
Travel and subsistence	8	560	568	54

Loughborough Wellbeing Centre CIO
Detailed Statement of Financial Activities

	1,790	560	2,350	54
Premises costs				
Rent	-	-	-	2,431
Light, heat and power	2,939	-	2,939	(46)
Premises cleaning	-	-	-	4
Premises repairs and maintenance	293	-	293	-
	<u>3,232</u>	<u>-</u>	<u>3,232</u>	<u>2,389</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	181	-	181	7
Depreciation of Fixtures and fittings	2,941	-	2,941	106
Bank charges	81	-	81	11
General insurances	0	965	965	115
Postage and couriers	-	-	-	3
Software, IT support and related costs	0	942	942	38
Stationery and printing	666	-	666	359
Subscriptions	0	95	95	-
Telephone, fax and broadband	0	393	393	131
	<u>3,869</u>	<u>2,395</u>	<u>6,264</u>	<u>770</u>
Legal and professional costs				
Audit/Independent examination fees	2,176	-	2,176	1,440
Accountancy and bookkeeping	4,240	-	4,240	5,976
Other legal and professional costs	-	-	-	789
	<u>6,416</u>	<u>-</u>	<u>6,416</u>	<u>8,205</u>
Total of expenditure of other costs	<u>15,307</u>	<u>3,126</u>	<u>18,432</u>	<u>11,418</u>
Total expenditure	73,430	72,010	145,440	63,839
Net gains on investments	(1)	-	(1)	-
Net income	<u>13,417</u>	<u>28,126</u>	<u>41,543</u>	<u>27,529</u>
Net income before other gains/(losses)	<u>13,417</u>	<u>28,126</u>	<u>41,543</u>	<u>27,529</u>
Other Gains	-	-	-	-
Net movement in funds	<u>13,417</u>	<u>28,126</u>	<u>41,543</u>	<u>27,529</u>
Reconciliation of funds:				
Total funds brought forward	4,570	22,959	27,529	-
Total funds carried forward	<u>17,987</u>	<u>51,085</u>	<u>69,072</u>	<u>27,529</u>

Signed By

N MORGAN

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Name of signatory	Nicky Morgan