Charity Registration No. 1192202

THE JAMES KNOTT FAMILY FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

THE JAMES KNOTT FAMILY FOUNDATION

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THE JAMES KNOTT FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor S Barclay Mrs J R S Johnston Professor J Barclay Dr A Barclay Miss L J Cousins
Administrator	Rathbones Trust Company Limited
Charity number	1192202
Registered office and address for appeals	8 Finsbury Circus London EC2M 7AZ
Bankers and Investment Managers	Rathbones Investment Management Limited 8 Finsbury Circus London EC2M 7AZ

THE JAMES KNOTT FAMILY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The James Knott Family Foundation is a Charitable Incorporated Organisation created by a Constitution Document dated 31 August 2020. The objects of the CIO are to pay or apply the capital and income vested in the Trustees to or for such purposes as are exclusively charitable in accordance with the laws of England and Wales as the Trustees shall, in their absolute discretion, think fit.

Statement of compliance with Charity Commission guidance
The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

Grant making policies
The Trustees have long-established links with various areas of Africa and have supported hospitals and educational projects here for a number of years through the James Knott Family Trust which was wound up on 5 February 2021 with its balance of funds being donated to the Foundation. During the period under review the Trustees continued to provide funding to those previously funded charities.

The Trustees take an active interest in projects supported and have kept in regular contact with them in order that they may monitor the use of the donations provided and report on progress being made.

The Trustees have supported the Mvumi Hospital for a number of years and continued to do so, and in this period they made a payment of £13,500 towards the cost of vehicle repair and a new autoclave.

The Trustees agreed to continue their support to NOTDEC UK and made a donation of £16,125 in this period. The donation assisted with maintenance of the tractor and bowser, pick-up, mini-bus and motor bike, support for secondary and tertiary education fees, computers for two students in vocational training, solar installations, and construction work.

The Trustees continued to support The Trussell Trust (Coventry Food Bank), and agreed a donation of £7,000 to be used towards the ongoing running costs of their warehouse.

The Trustees have previously supported Candle for India (Deepti Centre). This year, the Trustees agreed a donation of £8,000 to assist with vehicle maintenance and expenses.

The Trustees supported The Kite Trust and agreed a donation of £8,500 to enable the charity to continue support for its one to one work, its youth leadership programmes and its residential camps for young people.

The Trustees have continued their support to the Centre for Theology and Community and a donation of £2,500 was agreed. This will continue to part-fund one intern's work in the local community.

The Trustees supported Spear Bethnal Green and a donation of £15,000 was agreed to assist with the funding of one of their courses to assist young people with finding employment.

Grant making policies - continued
A donation of £15,000 was made to the Emmanuel College, Cambridge to support medical students in cases of financial hardship for their living expenses.

The Trustees agreed a donation of £7,000 to Refugee Education UK (formerly Refugee Support Network) for the charity to use as it sees fit.

Donation payment to Arthur Rank Hospice help fund their day hospice. This Day Centre is entirely funded by charitable donations. The Trustees have an interest in the provision of hospice care and agreed to make an annual donation of £3,000 to a hospice which is local to one of their number, in order to monitor the benefit obtained from the pledged monies.

The Trustees have previously made annual prizes available to medical students at the University of Cambridge studying palliative care. The Trustees have, in the period, pledged £4,375 toward prizes for Years 4, 5 and 6 students.

Achievements and performance

The investment objective for the Trust is for a balance between capital growth and income, in line with Risk Strategy Level 4, as defined by Rathbones Terms of Business.

As at 31st January 2023 the Trust was valued at £715,092 and was forecast to produce an estimated gross annual income of £16,707 or 2.34%.

During the 12 months to 31st January 2023, the portfolio decreased 5.03% in capital return terms as compared to the MSCI WMA Balanced which decreased 4.26%.

At the start of 2022, investors expected US interest rates – the bedrock of modern finance – to go up by just three quarters of a percent throughout the year. While we thought that was a bit complacent, we didn't expect the US Federal Reserve to raise them by four and a quarter. This was the sharpest increase over any 12-month period since the early 1980s.

By the time the 12-month review period got underway in April, markets were in a tailspin, with inflation taking off and interest rates following suit. Equities and government bonds both fell by more than 20%, fulfilling the definition of a bear market.

Against this backdrop there were two key sector trends within equities. First, the underperformance of cyclical sectors and the outperformance of steadier defensive ones, particularly those able to pass on higher input costs to their customers. Second, the de-rating of expensive 'growth' companies, particularly unprofitable technology stocks, and the resilience of cheaper sectors such as financials, energy and healthcare.

Achievements and performance - continued

As 2023 progresses, economic data have started to glide lower all around the world. Bellwether surveys like purchasing managers' indices have been dropping toward levels that typically signal recession. Though inflation has – broadly – continued to fall back, it remains much higher than target in most advanced nations. Meanwhile, a major unforeseen development from rapidly rising interest rates has been severe stress on the banking system, with the demise of Silicon Valley Bank and the forced combination of Credit Suisse and UBS.

At the time of writing, some calm has returned, but there is still a great deal of uncertainty about whether inflation is coming down quickly enough to enable major central banks to end their cycle of interest-rate increases. Lending standards are also likely to tighten even further in the wake of the banking stress, which in turn would increase the likelihood of a US (and therefore global) recession, though we believe it would be a mild one.

As long as inflation carries on dropping, especially in the US, we believe interest rates should peak within a couple of months. The main concerns about sticky inflation in advanced economies are rising prices in service industries and the wage growth that catalyses it. If labour remains tight, there is a chance that inflation hovers around 4%-5%. That would likely push the US central bank to hike yet further.
We can see a path to a new bull market in the second half of 2023, but we're not there yet. The next few months are likely to be volatile; it's possible equity benchmarks could reach new lows. A new bull market could start earlier but, on balance, we believe the risks are skewed to the downside over the next six months. Uncertainty around inflation and profit growth remains high, and the corollary is that the range of possible returns from financial markets is still wider than usual. Yet we are likely nearer the end point.

The portfolio continues to have a strong bias to direct UK equity investments with higher income yields. The portfolio is well diversified with a core of blue-chip companies with strong balance sheets that derive a large proportion of their earnings from overseas, as well as some investments in mid cap stocks which offer greater capital growth potential.

At the year-end there were a number of collective holdings that were valued at over 5% of the portfolio's capital: JP Morgan US Equity Income, M&G North American Dividend, Fidelity Global Dividend, Trojan Global Income, Evenlode Global Income and Troy Trojan. The collective holdings are well diversified across different geographies and sectors and have a bias towards generating income together with the opportunity for capital growth, in line with the Risk Strategy Level 4 of the Fund.

As at 31st January 2023 accumulated income stood at £31,321.

Financial review

Total incoming resources were £17,864 (£980,682 in 2022), with £112,264 (£132,825 in 2022) being committed to charitable activities of which £12,264 (£13,825 in 2022) relates to support and governance costs. Costs of raising funds amounted to £4,349 (£5,393 in 2022), There was an unrealised (loss) of £18,265 (gain of £39,864 in 2022) on investments and in addition a realised (loss) of £24,455 (gain of £10,744 in 2022) resulting in net outflow of funds of £141,469 (inflow of £893,072 in 2022).

Risks

The Trustees have not identified any major risks and they will continue to monitor the adequacy of their system. Above and beyond the inherent market risks, to which the charity is exposed, the portfolio is well diversified, on a geographical, sectorial and stock basis.

Structure, governance and management
The Trustees who served during the period were:

Professor S Barclay
Mrs J R S Johnston
Professor J Barclay
Dr A Barclay
Miss L J Cousins

Appointment of new trustees
Apart from the first Trustees (listed above) every Trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the Trustees.

Decision making
The Trustees meet annually to review applications for funding, investment performance, income levels and the financial statements.

Trustee training
The Trustees correspond and meet with their professional advisors regularly and the advisors are specifically instructed to appraise the Trustees of relevant technical and practice issues as they arise.

The Trustees' report was approved by the Board of Trustees.

.....
Miss L J Cousins
Trustee

Date: 20 June 2023

THE JAMES KNOTT FAMILY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JAMES KNOTT FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income			
Donations and legacies	**3**	-	963,180
Investment income	**4**	17,448	17,502
Other income	**12**	416	-
Total income		17,864	980,682
Expenditure			
Raising funds	**5**	4,349	5,393
Charitable activities	**6**	112,264	132,825
Total resources expended		116,613	138,218
Net (expenditure) / income before investment (losses) / gains		(98,749)	842,464
Net (losses) / gains on investments	**11**	(42,720)	50,608
Net movement in funds		(141,469)	893,072
Fund balances at 1 February 2022		893,072	-
Fund balances at 31 January 2023		751,603	893,072

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE JAMES KNOTT FAMILY FOUNDATION

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	13		738,534		892,194
Current assets					
Debtors	14	293		275	
Cash at bank and in hand		18,776		8,759	
		19,069		9,034	
Creditors: amounts falling due within one year	15	(6,000)		(8,155)	
Net current assets			13,069		879
Total assets less current liabilities			751,603		893,073
Income funds					
Unrestricted funds			751,603		893,072
			751,603		893,072

The accounts were approved by the Trustees on 20 June 2023

Miss L J Cousins
Trustee

THE JAMES KNOTT FAMILY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	16		(118,352)		833,117
Investing activities					
Purchase of investments		(29,071)		(1,019,645)	
Proceeds on disposal of investments		132,847		225,100	
Investment income received		17,430		17,227	
Net cash generated from/(used in) investing activities			121,206		(777,318)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			2,854		55,799
Cash and cash equivalents at beginning of year			55,799		-
Cash and cash equivalents at end of year			58,653		55,799

THE JAMES KNOTT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Charity information

The James Knott Family Foundation is a Charitable Incorporated Organisation established by a Constitution Document dated 31 August 2020 and registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives, unless the funds have been designated for other puposes.

1.4 Incoming resources

Investment income and donations received are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reasonably, and it is probable that the income will be received.

1.5 Resources expended

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

Management and administration costs comprise those costs incurred in running the charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the charity and meeting statutory and regulatory requirements.

1.6 Fixed asset investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The charity does not invest in options, derivatives or other complex financial instruments.

1.9 Debtors

Debtors are receivable at their expected settlement amount.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023	2022
	£	£
Donations	-	963,180

4 Investment income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
UK dividend income	13,079	14,222
Foreign interest income	341	275
Unit trust interest income	1,831	965
REIT dividend income	547	682
Foreign dividend income	1,650	1,358
	17,448	17,502

5 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment management fees	4,349	5,393

6 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 8)	100,000	119,000
Share of support costs (see note 7)	12,351	12,100
Share of governance costs (see note 7)	(87)	1,725
	112,264	132,825

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Bank charges	20	-	20	40
Management and administration fees	12,000	-	12,000	12,000
LEI fees	-	-	-	60
Trustee expenses	331	-	331	-
Independent Examination / audit fees	-	(87)	(87)	1,725
	12,351	(87)	12,264	13,825
Analysed between				
Charitable activities	12,351	(87)	12,264	13,825

8 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Education	49,875	52,000
Overseas hospitals and medicine	21,500	28,000
Children	16,125	18,000
Hospices	3,000	5,000
Food banks and community projects	9,500	16,000
	100,000	119,000

9 Trustees

Miss L J Cousins (a Trustee) is also a director of Rathbones Trust Company Limited which charged management and administration fees to the charity as detailed in note 7. amounting to £12,000 (2022: £12,000). Rathbones Investment Management Limited, a company under the same ownership as Rathbones Trust Company Limited charged the charity £4,349 (2022: £5,393) for investment management services.

The following Trustees received reimbursement for travel expenses incurred as Trustees as follows:
Dr Stephen Barclay £37.80
Dr Andrew Barclay £180.00
Professor John Barclay £113.45

The Trustees report that Mrs JRS Johnston acts a Trustee of the Nzirambi Orphans Talent Development Centre (NOTDEC UK), to which the James Knott Family Foundation made a donation payment of £16,125 in the current period (2022: £18,000)

The Trustees report that Dr A Barclay acts as a Trustee of The Society of Friends of Mvumi Hospital to which the James Knott Family Foundation made a donation of £13,500 in the current period (2022: £13,500).

10 Employees

There were no employees during the period.

11 Net (losses) / gains on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
(Loss) / gain on revaluation of investments	(18,265)	39,864
(Loss) / gain on sale of investments	(24,455)	10,744
	(42,720)	50,608

12 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Bank interest received	416	-

13 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		**£**
Valuation			
At 1 February 2022	845,153	47,040	892,193
Additions	29,071	-	29,071
Unrealised (loss)	(18,265)	-	(18,265)
Realised (loss)	(24,455)	-	(24,455)
Cash held in investment portfolio	-	(7,163)	(7,163)
Disposals	(132,847)	-	(132,847)
At 31 January 2023	698,657	39,877	738,534

Investments representing more than 5% of the portfolio's total market value (excluding cash):

Investment	Units	Market Value £	% of Total Market Value
Capita Financial Mgrs Trojan Global	35,000	44,303	6.34%
Fil Investment Services W Income	21,000	46,221	6.61%
JP Morgan US Equity	27,440	43,026	6.16%
Link Fund Solutions Trojan Income S	15,000	46,697	6.68%
M&G Securities North American	48,000	64,416	9.22%
T Bailey Fund Evenlode Global	39,000	54,721	7.83%

13 Fixed asset investments (Continued)

	2023	2022
	£	£
Historic cost of investments	685,321	805,289

14 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Dividends due	293	275

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Investment management fees	-	430
Trustee administration fees	4,200	6,000
Independent Examination / Audit fees	1,800	1,725
	6,000	8,155

16 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surpus for the year	(141,469)	893,072
Adjustments for:		
Investment income recognised in statement of financial activities	(17,448)	(17,502)
Loss/(gain) on disposal of investments	24,455	(10,744)
Unrealised gain on investments	18,265	(39,864)
Movements in working capital:		
(Decrease)/increase in creditors	(2,155)	8,155
Cash (absorbed by)/generated from operations	(118,352)	833,117

17 Analysis of changes in net funds

The Charity had no debt during the year.

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none) other than those detailed in note 9.

19 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	18,776	8,759
Cash held in investment portfolio	39,877	47,040
	58,653	55,799

20 Donations made during the year

	2023	2022
	£	£
Arthur Rank Hospice	3,000	5,000
Candle for India (Deepti Centre)	8,000	13,000
Centre for Theology & Community	2,500	8,000
Emmanuel College, Cambridge	15,000	18,000
Kings College Memorial Service	-	2,500
Nzirambi Orphans Talent Development Centre UK (NOTDEC UK)	16,125	18,000
Refugee Education UK	7,000	2,500
Society of Friends of Mvumi Hospital	13,500	15,000
SPEAR	15,000	15,000
The Kite Trust	8,500	9,000
Trussell Trust	7,000	8,000
University of Cambridge - Prizes	4,375	5,000
	100,000	119,000

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding	Market Value	Additions		Disposals		Profit	Unrealised	Holding	Market Value	Gross Income
	1 February 2022	1 February 2022	Quantity	Cost	Quantity	Proceeds	(Loss)	Profit	31 January 2023	31 January 2023	
		£		£		£	£		£	£	£
Admiral Group											
Ordinary GBP0.001											
	590	18,550			590	12,648	(5,902)				447
											249
Allianz Technology Trust Plc											
Ordinary GBP0.025											
	5,100	14,586						(3,391)	5,100	11,195	
AstraZeneca											
Ordinary US $0.25 Stock											
	150	12,926									218
								2,959	150	15,885	115
Baillie Gifford											
Japanese Small Cos Fd B Acc											
	410	18,220		66				(66)	410	18,220	66
Barclays											
Ordinary 25p											
	7,600	14,989									304
								(865)	7,600	14,124	171
Brown Advisory Funds											
US Flexible Equity C USD Nav											
	2,600	52,442			1,500	28,242	(2,013)	(555)	1,100	21,632	
Capita Financial Managers											
Trojan Global Income O GBP Inc											
	35,000	45,535						(1,232)	35,000	44,303	

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding	Market Value	Additions		Disposals		Profit	Unrealised	Holding	Market Value	Gross Income
	1 February 2022	1 February 2022	Quantity	Cost	Quantity	Proceeds	(Loss)	Profit	31 January 2023	31 January 2023	
		£		£		£	£		£	£	£
Coupland Cardiff Funds											
Japan Alpha T Jpy Acc											
	2,600	17,212						(1,061)	2,600	16,151	
ETFS Hedged Metal Sec Ltd											
Daily Hgd Physical Gold (GBP)											
	3,000	29,115						1,613	3,000	30,728	
Fil Investment Services(Uk)limited											
Global Dividend W Inc Nav											
	21,000	45,948									422
											288
											288
								273	21,000	46,221	288
Findlay Park Funds Icav											
American GBP Unhgd Dis											
Changed from Findlay Park Funds Plc American Sterling GBP Uhdg on 18/07/2022											
	250	33,390						(65)	250	33,325	
First Sentier Invrs (Uk) Fds Ltd											
Fssa Greater China Growth B GBP Acc											
	1,900	25,946		28	980	12,069	(1,328)				28
				247				(508)	920	12,316	247

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding	Market Value	Additions		Disposals		Profit	Unrealised	Holding	Market Value	Gross Income
	1 February 2022	1 February 2022	Quantity	Cost	Quantity	Proceeds	(Loss)	Profit	31 January 2023	31 January 2023	
		£		£		£	£		£	£	£
Gore Street Energy Storage Fund Plc											
Ordinary GBP0.01											
	7,900	9,125									158
											79
											158
								(435)	7,900	8,690	158
Greencoat UK Wind PLC											
Ordinary 1p shares											
	6,800	9,642									122
											131
											131
								1,190	6,800	10,832	131
Ifsl Church Hse Inv Grd Fxd Int Fd											
Ifsl Ch House Investment Grd Fxd Int Dis											
Changed from Church House Investment Grade Fixed Int Fd Inc on 03/10/2022											
	18,000	21,051									113
											114
											129
								(1,503)	18,000	19,548	144
Ishares											
Ftse 100 Nav											
	3,800	27,744									162
											350
											335
								1,064	3,800	28,808	189

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding	Market Value	Additions		Disposals		Profit	Unrealised	Holding	Market Value	Gross Income
	1 February 2022	1 February 2022	Quantity	Cost	Quantity	Proceeds	(Loss)	Profit	31 January 2023	31 January 2023	
		£		£		£	£		£	£	£
Jpmorgan Funds Ltd											
US Equity Inc K GBP Net Inc Unhdg											
	27,440	40,611									217
											209
											241
								2,415	27,440	43,026	272
Jupiter Unit Trust Managers											
Strategic Bond Z Inc											
	33,000	21,549									188
											190
											219
								(3,046)	33,000	18,503	208
Legg Mason Investments (Europe) Ltd											
Wa Sht Dur Blue Chp S Pls E Gbp(M)dis Hd											
	270	26,411									22
											12
											28
											27
											26
											27
											28
											30
											34
											29
											33
								(1,541)	270	24,870	45

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding 1 February 2022	Market Value 1 February 2022	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2023	Market Value 31 January 2023	Gross Income
		£		£		£	£		£	£	£
Link Fund Solutions											
Trojan S Inc Nav											
	15,000	46,950									252
											93
											421
											338
								(253)	15,000	46,697	379
Londonmetric Property Plc											
Ordinary GBP0.10											
	7,800	20,810			3,200	5,480	(3,057)				172
											117
											90
											179
								(3,611)	4,600	8,662	106
M&G Securities Limited											
Global Macro Bond J GBP Dis Unhedged											
											111
											125
											177
											112
M&g Securities Limited											
North American Dividend Pp GBP Dis											
	48,000	63,350									190
											202
											441
								1,066	48,000	64,416	222

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding 1 February 2022	Market Value 1 February 2022	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2023	Market Value 31 January 2023	Gross Income
		£		£		£	£			£	£
M&g Securities Ltd											
Global Macro Bond Pp GBP Dis											
	27,838	26,170			13,838	12,550	(459)	(485)	14,000	12,676	
Marlborough Fund Managers											
Special Situations P Accums											
	1,100	26,250		46	1,100	21,317	(5,046)				46
				67							67
Mercedes-Benz Group Ag											
Ordinary Npv(Regd)											
Changed from Daimler Ag Ordinary Npv(Regd) on 02/02/2022											
			160	9,836				(173)	160	9,663	
Prudential											
Ordinary 5p											
	1,200	14,826			1,200	10,438	(4,388)				113
											60
Rio Tinto											
Ordinary 10p(Registered)											
	340	17,629			340	15,899	(1,730)				155
											1,043
Roche Holdings Ag											
Genusscheine No Par Value											
	81	23,144						(2,716)	81	20,428	394
S4 Capital Plc											
Ordinary GBP0.25											
	2,000	10,280						(5,904)	2,000	4,376	

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding	Market Value	Additions		Disposals		Profit	Unrealised	Holding	Market Value	Gross Income
	1 February 2022	1 February 2022	Quantity	Cost	Quantity	Proceeds	(Loss)	Profit	31 January 2023	31 January 2023	
		£		£		£	£		£	£	£
Schroder Unit Trusts											
Asian Income L Inc											
	39,000	30,248			19,000	14,204	(532)				601
								108	20,000	15,620	869
SPDR Trust											
S&P US Dividend Aristocrats											
			330	18,781							114
								189	330	18,970	105
T Bailey Fund Services Ltd											
Evenlode Global Income F GBP Dis											
	39,000	54,717									258
											293
											293
								4	39,000	54,721	293
Unilever											
Ordinary 3 1/9p											
	400	15,150									144
											144
											145
								1,284	400	16,434	149

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE YEAR ENDED 31 JANUARY 2023

	Holding	Market Value	Additions		Disposals		Profit	Unrealised	Holding	Market Value	Gross Income
	1 February 2022	1 February 2022	Quantity	Cost	Quantity	Proceeds	(Loss)	Profit	31 January 2023	31 January 2023	
		£		£		£	£		£	£	£
Vodafone Group											
Ordinary US$0.2095238											
	8,181	10,637									307
								(3,019)	8,181	7,618	310
TOTAL:		**845,153**		**29,071**		**132,847**	**(24,455)**	**(18,264)**		**698,658**	**17,450**