Charity Registration No. 1192202

THE JAMES KNOTT FAMILY FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2022

THE JAMES KNOTT FAMILY FOUNDATION

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THE JAMES KNOTT FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor S Barclay	(Appointed 8 December 2020)
	Mrs J R S Johnston	(Appointed 8 December 2020)
	Professor J Barclay	(Appointed 8 December 2020)
	Dr A Barclay	(Appointed 8 December 2020)
	Miss L J Cousins	(Appointed 8 December 2020)
Administrator	Rathbone Trust Company Limited	
Charity number	1192202	
Registered office and address for appeals	8 Finsbury Circus London EC2M 7AZ	
Independent examiner	David Matkins FCA Bourner Bullock Chartered Accountants 114 St Martin's Lane Covent Garden London WC2N 4BE	
Bankers and Investment Managers	Rathbone Investment Management Limited 8 Finsbury Circus London EC2M 7AZ	

THE JAMES KNOTT FAMILY FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 JANUARY 2022

The Trustees present their annual report and financial statements for the period ended 31 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The James Knott Family Foundation is a Charitable Incorporated Organisation created by a Constitution Document dated 31 August 2020. The objects of the CIO are to pay or apply the capital and income vested in the Trustees to or for such purposes as are exclusively charitable in accordance with the laws of England and Wales as the Trustees shall, in their absolute discretion, think fit.

Statement of compliance with Charity Commission guidance
The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

Grant making policies
The Trustees have long-established links with various areas of Africa and have supported hospitals and educational projects here for a number of years through the James Knott Family Trust which was wound up on 5 February 2021 with its balance of funds being donated to the Foundation. During the period under review the Trustees continued to provide funding to those previously funded charities.

The Trustees take an active interest in projects supported and although they have been unable to visit the communities involved over the past year due to the Coronavirus Pandemic, they have kept in regular contact with them in order that they may monitor the use of the donations provided and report on progress being made.

The Trustees have supported the Mvumi Hospital for a number of years via the James Knott Family Trust and in this period they made a payment of £15,000 towards the maintenance of vehicles, repairs to the X-Ray machine and other ad hoc repairs.

The Trustees agreed to continue the support previously provided by the James Knott Family Trust to NOTDEC UK and made a donation of £18,000 in this period. The donation assisted with the building of two new houses, three new toilets and wash areas, provided playground equipment and solar lighting, supported tertiary education costs and provided funds for ad hoc vehicle maintenance.

The Trustees supported The Trussell Trust (Coventry Food Bank). The Trustees agreed a donation of £8,000 to be used towards the ongoing running costs of their warehouse.

The Trustees have previously supported Candle for India (Deepti Centre) through the James Knott Family Trust. This year, the Trustees agreed a donation of £13,000 to assist with vehicle maintenance and expenses, provision of computers for vocational training, food and medical aid, and equipment for the Early Intervention Course.

The Trustees supported The Kite Trust and agreed a donation of £9,000 to enable the charity to continue support for its one to one work, its youth leadership programmes and its residential camps for young people.

The Trustees supported the Centre for Theology and Community and a donation of £8,000 was agreed. This will part-fund one intern's work in the local community.

The Trustees supported Spear Bethnal Green and a donation of £15,000 was agreed to assist with the funding of one of their courses to assist young people with finding employment.

Grant making policies - continued
The Trustees supported Kings College Cambridge Memorial Services. The university offers an annual memorial service at the University Church, Great St Mary's to relations of individuals who have donated their bodies to medical science. The cost of the service in 2021 was funded by the James Knott Family Foundation by a donation of £2,500.

A donation of £18,000 was made to the Emmanuel College, Cambridge to support students in their clinical years 4, 5 and 6 in cases of hardship, as well as those already in receipt of Cambridge bursaries and rent bursaries.

The Trustees agreed a donation of £2,500 to Refugee Education UK (formerly Refugee Support Network) to assist with the cost of funding a Lead Safeguarding and Wellbeing Practitioner in their Education Wellbeing team.

Donation payments to Arthur Rank Hospice help fund their day hospice. This Day Centre is entirely funded by charitable donations. The Trustees have an interest in the provision of hospice care and agreed to make an annual donation of £5,000 to a hospice which is local to one of their number, in order to monitor the benefit obtained from the pledged monies.

The Trustees have, via the James Knott Family Trust, previously made annual prizes available to medical students at the University of Cambridge studying palliative care. The Trustees have, in the period pledged £5,000 toward prizes for Years 4,5 and 6 Hospital students.

Achievements and performance
The investment objective for the Trust is for a balance between capital growth and income, in line with Risk Strategy Level 4, as defined by Rathbones Terms of Business.

As at 31st January 2022 the Trust was valued at £892,190 and was forecast to produce an estimated gross annual income of £18,004 or 2.02%.

During the 12 months to 31st January 2022, the portfolio increased 5.43% in capital return terms as compared to the MSCI WMA Balanced which rose 8.21%.

Market leadership swung wildly over the 12 months to the end of January. As economies around the world began to emerge from pandemic-related lockdowns and social distancing, 'value' stocks and reopening plays battled for dominance with long-duration 'growth' equities. The drop in COVID-19 cases, combined with the US Federal Reserve's (Fed) pivot to a hawkish policy to fight inflation, drove investors to embrace earnings recovery in sectors such as energy, materials and banks. The weakest performers in such environments include technology and other perceived 'pandemic winners' like 'stay at home' and work-from-home stocks.

As major central banks pivoted to a more hawkish stance, investors grew concerned for the longevity of the economic rebound and potential unintended consequences if rates were to be raised too aggressively. This kicked off a tug of war between stocks perceived to offer earnings resilience and those offering earnings recovery potential.

Achievements and performance - continued

This turbulence continued throughout the year and into 2022, driving heavy rotations in stock markets as investors sought to weigh up the future by drawing on past experiences to address developments they had never seen before. This environment called for a tricky balancing act: a blend of re-opening and pandemic winners, pro-cyclical and defensive stocks, growth and value, reflation and resilience.

At the time of writing, another great worry of course is the war in Ukraine. Alongside the devastation among the Ukrainian people, Russia's invasion has also set off a chain of consequences that have spread through many markets and significantly added to the uncertainty surrounding the global outlook.

There are a range of channels through which the war might affect the global economy. The most significant threat is to the global supply of commodities, and the invasion has further increased the upside risks to inflation and downside risks to global growth.

The chances of a quick resolution to the conflict have faded with each passing week. The most likely outcome is thought to be a prolonged conflict, but without prodigious disruption to global energy supply. The worst case would be a prolonged conflict and major near-term disruption to global energy supply (this could happen if many countries – including European ones – boycott Russian oil and gas or if Russia withholds supply for its own reasons), which would likely lead to recession. Probability weighting the various scenarios suggests long term investors should hold onto their equity exposure, though with a defensive bias – a recession is not the most likely outcome.

The portfolio continues to have a strong bias to direct UK equity investments with higher income yields. The portfolio is well diversified with a core of blue-chip companies with strong balance sheets that derive a large proportion of their earnings from overseas, as well as some investments in mid cap stocks which offer greater capital growth potential.

At the year-end there were a number of collective holdings that were valued at over 5% of the portfolio's capital: Brown Advisory US Flexible Equity, M&G North American Dividend, Fidelity Global Dividend, Trojan Global Income, Evenlode Global Income and Troy Trojan. The collective holdings are well diversified across different geographies and sectors and have a bias towards generating income together with the opportunity for capital growth, in line with the Risk Strategy Level 4 of the Fund.

As at 31st January 2022 unrestricted reserves were £893,072.

Financial review

Total incoming resources were £980,682 with £132,825 being committed to charitable activities of which £13,825 relates to support and governance costs and £5,393 committed to raising funds. There was an unrealised gain of £39,864 on investments and in addition a realised gain of £10,744 resulting in net outflow of funds of £893,072.

Risks

The Trustees have not identified any major risks and they will continue to monitor the adequacy of their system. Above and beyond the inherent market risks, to which the charity is exposed, the portfolio is well diversified, on a geographical, sectorial and stock basis.

Structure, governance and management

The Trustees who served during the period were:

Professor S Barclay	(Appointed 8 December 2020)
Mrs J R S Johnston	(Appointed 8 December 2020)
Professor J Barclay	(Appointed 8 December 2020)
Dr A Barclay	(Appointed 8 December 2020)
Miss L J Cousins	(Appointed 8 December 2020)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2022

Appointment of new trustees
Apart from the first Trustees (listed above) every Trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the Trustees.

Decision making
The Trustees meet annually to review applications for funding, investment performance, income levels and the financial statements.

Trustee training
The Trustees correspond and meet with their professional advisors regularly and the advisors are specifically instructed to appraise the Trustees of relevant technical and practice issues as they arise.

The Trustees' report was approved by the Board of Trustees.

.....
Miss L J Cousins
Trustee

Date: 20 December 2022

THE JAMES KNOTT FAMILY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 JANUARY 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JAMES KNOTT FAMILY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JAMES KNOTT FAMILY FOUNDATION

I report to the Trustees on my examination of the financial statements of The James Knott Family Foundation (the Charity) for the period ended 31 January 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

Mr David Matkins FCA
For and on behalf of
Bourner Bullock Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

20 December 2022

THE JAMES KNOTT FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2022

	Notes	Unrestricted funds 2022 £
Income		
Donations and legacies	3	963,180
Investment income	4	17,502
Total income		980,682
Expenditure		
Raising funds	5	5,393
Charitable activities	6	132,825
Total resources expended		138,218
Net income before investment gains		842,464
Net gains on investments	11	50,608
Net movement in funds		893,072
Fund balances at 31 August 2020		-
Fund balances at 31 January 2022		893,072

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

THE JAMES KNOTT FAMILY FOUNDATION

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£
Fixed assets			
Investments	**12**		892,193
Current assets			
Debtors	**13**	275	
Cash at bank and in hand		8,759	
		9,034	
Creditors: amounts falling due within one year	**14**	(8,155)	
Net current assets			879
Total assets less current liabilities			893,072
Income funds			
Unrestricted funds			893,072
			893,072

The accounts were approved by the Trustees on 20 December 2022

Miss L J Cousins
Trustee

THE JAMES KNOTT FAMILY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 JANUARY 2022

	Notes	2022 £	£
Cash flows from operating activities			
Cash generated from operations	16		833,117
Investing activities			
Purchase of investments		(1,019,645)	
Proceeds on disposal of investments		225,100	
Investment income received		17,227	
Net cash used in investing activities			(777,318)
Net cash used in financing activities			-
Net increase in cash and cash equivalents			55,799
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			55,799

1 Accounting policies

Charity information

The James Knott Family Foundation is a Charitable Incorporated Organisation established by a Constitution Document dated 31 August 2020 and registered with the Charity Commission and its first period of account is for 17 months to 31 January 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives, unless the funds have been designated for other puposes.

1.4 Incoming resources

Investment income and donations received are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reasonably, and it is probable that the income will be received.

1.5 Resources expended

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

Management and administration costs comprise those costs incurred in running the charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the charity and meeting statutory and regulatory requirements.

1.6 Fixed asset investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The charity does not invest in options, derivatives or other complex financial instruments.

1.9 Debtors

Debtors are receivable at their expected settlement amount.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2022
	£
Donations	963,180

4 Investment income

	Unrestricted funds 2022 £
UK dividend income	14,222
Foreign interest income	275
Unit trust interest income	965
REIT dividend income	682
Foreign dividend income	1,358
	17,502

5 Raising funds

	Unrestricted funds 2022 £
Investment management fees	5,393

6 Charitable activities

	2022 £
Grant funding of activities (see note 8)	119,000
Share of support costs (see note 7)	12,100
Share of governance costs (see note 7)	1,725
	132,825

7 Support costs

	Support costs	Governance costs	2022
	£	£	£
Bank charges	40	-	40
Management and administration fees	12,000	-	12,000
LEI fees	60	-	60
Audit fees	-	1,725	1,725
	12,100	1,725	13,825
Analysed between			
Charitable activities	12,100	1,725	13,825

8 Grants payable

	2022
	£
Grants to institutions (12 grants):	
Education	52,000
Overseas hospitals and medicine	28,000
Children	18,000
Hospices	5,000
Food banks and community projects	16,000
	119,000

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

The Trustees report that Mrs JRS Johnston acts a Trustee of the Nzirambi Orphans Talent Development Centre (NOTDEC UK), to which the James Knott Family Foundation made a donation payment of £18,000 in the current period.

The Trustees report that Dr A Barclay acts as a Trustee of The Society of Friends of Mvumi Hospital to which the James Knott Family Foundation made a donation of £15,000 in the current period.

10 Employees

There were no employees during the period.

11 Net gains on investments

	Unrestricted funds
	2022
	£
Gain on revaluation of investments	39,864
Gain on sale of investments	10,744
	50,608

12 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Valuation			
At 31 August 2020	-	-	-
Additions	1,019,645	-	1,019,645
Unrealised gain	39,864	-	39,864
Realised gain	10,744	-	10,744
Cash invested	-	47,040	47,040
Disposals	(225,100)	-	(225,100)
At 31 January 2022	845,153	47,040	892,193

Investments representing more than 5% of the portfolio's total market value (excluding cash):

Investment	Units	Market Value £	% of Total Market Value
Brown Advisory Funds US Flexible	2,600	52,442	6.20%
Capita Financial Mgrs Trojan Global	35,000	45,535	5.39%
Fil Investment Services W Income	21,000	45,948	5.44%
Link Fund Solutions Trojan Income S	15,000	46,950	5.55%
M&G Securities North American	48,00	63,350	7.50%
T Bailey Fund Evenlode Global	39,000	54,717	6.47%

	2022
	£
Historic cost of investments	805,289

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2022

13 Debtors

	2022
Amounts falling due within one year:	**£**
Dividends due	275

14 Creditors: amounts falling due within one year

	2022
	£
Investment management fees	430
Trustee administration fees	6,000
Audit fees	1,725
	8,155

15 Related party transactions

In the year the Foundation received a donation of £963,180 from the James Knott Family Trust. The donation comprised investments with a market value of £882,181 and cash of £80,999. The Trustees of the Foundation were also Trustees of the James Knott Family Trust before it was wound up.

16 Cash generated from operations

	2022
	£
Surplus for the period	893,072
Adjustments for:	
Investment income recognised in statement of financial activities	(17,502)
Gain on disposal of investments	(10,744)
Unrealised gain on investments	(39,864)
Movements in working capital:	
Increase in creditors	8,155
Cash generated from operations	833,117

17 Analysis of changes in net funds/(debt)

The Charity had no debt during the year.

18 Cash and cash equivalents

	2022
	£
Cash at bank and in hand	8,759
Cash invested	47,040
	55,799

19 Donations made during the year

	2022 £
Arthur Rank Hospice	5,000
Candle for India (Deepti Centre)	13,000
Centre for Theology & Community	8,000
Emmanuel College, Cambridge	18,000
Kings College Memorial Service	2,500
Nzirambi Orphans Talent Development Centre UK (NOTDEC UK)	18,000
Refugee Education UK	2,500
Society of Friends of Mvumi Hospital	15,000
SPEAR	15,000
The Kite Trust	9,000
Trussell Trust	8,000
University of Cambridge - Prizes	5,000
	119,000

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding 31 August 2020	Book Value 31 August 2020	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2022	Market Value 31 January 2022	Gross Income
		£		£		£	£		£	£	£
Admiral Group											
Ordinary GBP0.001											
			590	17,004							375
											132
											519
											160
								1,546	590	18,550	271
Allianz Technology Trust Plc											
Ordinary GBP0.025											
			5,100	18,395				(3,809)	5,100	14,586	
AstraZeneca											
Ordinary US $0.25 Stock											
			150	13,447				(521)	150	12,926	
Baillie Gifford											
Japanese Small Cos Fd B Acc											
			410	24,990							50
				50				(6,820)	410	18,220	
Barclays											
Ordinary 25p											
			7,600	10,149							76
								4,840	7,600	14,989	152
Brown Advisory Funds											
US Flexible Equity C USD Nav											
			2,600	43,775				8,667	2,600	52,442	

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding 31 August 2020	Book Value 31 August 2020	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2022	Market Value 31 January 2022	Gross Income
		£		£		£	£		£	£	£
Capita Financial Managers											
Trojan Global Income O GBP Inc											
			35,000	40,642							399
											272
								4,893	35,000	45,535	299
Church House Investment Grade											
Fixed Int Fd Inc											
			18,000	22,068							114
											119
								(1,017)	18,000	21,051	119
Coupland Cardiff Funds											
Japan Alpha T Jpy Acc											
			2,600	25,430				(8,218)	2,600	17,212	
Diversified Energy Company Plc											
Ordinary GBP0.01											
Changed from Diversified Gas & Oil Plc Ordinary GBP0.01 on 07/05/2021											
			8,200	9,446	8,200	8,314	(1,132)				201
											198
											202
											208
ETFS Hedged Metal Sec Ltd											
Daily Hgd Physical Gold (GBP)											
			4,600	46,690	1,600	16,038	(202)	(1,335)	3,000	29,115	

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding 31 August 2020	Book Value 31 August 2020	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2022	Market Value 31 January 2022	Gross Income
		£		£		£	£		£	£	£
Fil Investment Services(Uk)limited											
Global Dividend W Inc Nav											
			21,000	42,756							385
											284
											284
								3,192	21,000	45,948	284
Findlay Park Funds Plc											
American Sterling GBP Uhdg											
			370	42,520	120	14,997	1,207	4,660	250	33,390	
First Sentier Invrs (Uk) Fds Ltd											
Fssa Greater China Growth B GBP Acc											
			2,400	34,092	500	6,902	(201)				96
				96				(1,139)	1,900	25,946	
Gemcap Investment Funds Ireland Plc											
Ahfm Defined Returns B GBP Acc											
			29,000	44,315	6,000	9,782	613				
					13,000	21,526	1,661				
					10,000	16,476	1,195				
Glencore Plc											
Ordinary USD0.01											
			3,500	13,561	3,500	12,512	(1,049)				
Gore Street Energy Storage Fund Plc											
Ordinary GBP0.01											
			7,900	9,339				(214)	7,900	9,125	158

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding	Book Value	Additions		Disposals		Profit	Unrealised	Holding	Market Value	Gross Income
	31 August 2020	31 August 2020	Quantity	Cost	Quantity	Proceeds	(Loss)	Profit	31 January 2022	31 January 2022	
		£		£		£	£		£	£	£
Greencoat UK Wind PLC											
Ordinary 1p shares			6,800	9,392				250	6,800	9,642	
Ishares											
Ftse 100 Nav			3,800	26,487				1,257	3,800	27,744	182
Jackson Financial Inc											
USD0.01 Cls A Common Stock WI			30	586	30	562	(24)				
Jpmorgan Funds Ltd											
US Equity Inc K GBP Net Inc Unhdg			27,440	32,791							173
											195
								7,820	27,440	40,611	178
Jupiter Unit Trust Managers											
Strategic Bond Z Inc			33,000	22,216							150
				(96)				(571)	33,000	21,549	201

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding 31 August 2020	Book Value 31 August 2020	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2022	Market Value 31 January 2022	Gross Income
		£		£		£	£		£	£	£
Legg Mason Investments (Europe) Ltd											
Wa Sht Dur Blue Chp S Pls E Gbp(M)dis Hd											
			270	27,165							21
											27
											22
											21
											26
											21
											21
											27
											22
											20
											26
								(754)	270	26,411	22
Link Fund Solutions											
Trojan S Inc Nav											
			15,000	42,779				4,171	15,000	46,950	
Londonmetric Property Plc											
Ordinary GBP0.10											
			7,800	17,800							164
											8
											176
											172
								3,010	7,800	20,810	172

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding 31 August 2020	Book Value 31 August 2020	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2022	Market Value 31 January 2022	Gross Income
		£		£		£	£		£	£	£
M&G plc											
5p Ordinary Shares											
			7,600	13,368	7,600	14,805	1,437				929
											464
M&G Securities Limited											
Global Macro Bond J GBP Dis Unhedged											
			25,000	27,465	25,000	27,465					
M&g Securities Limited											
North American Dividend Pp GBP Dis											
			26,460	28,455							170
			21,540	23,948							167
											370
								10,947	48,000	63,350	191
M&g Securities Ltd											
Global Macro Bond Pp GBP Dis											
			27,838	27,465							80
											83
								(1,295)	27,838	26,170	99
Marlborough Fund Managers											
Special Situations P Accums											
			1,100	24,028							45
				45				2,177	1,100	26,250	
Polar Cap Gbl Healthcare Trust Plc											
Ordinary GBP0.25											
			7,300	18,250	7,300	18,622	372				

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding 31 August 2020	Book Value 31 August 2020	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2022	Market Value 31 January 2022	Gross Income
		£		£		£	£		£	£	£
Prudential											
Ordinary 5p											
			1,200	14,070							93
											586
								756	1,200	14,826	47
Rio Tinto											
Ordinary 10p(Registered)											
			340	19,003							754
											227
											921
								(1,374)	340	17,629	453
Roche Holdings Ag											
Genusscheine No Par Value											
			81	20,367				2,777	81	23,144	366
Royal Dutch Shell											
'B' Shares EUR0.07											
			1,600	20,355	1,600	25,104	4,749				191
											196
											278
											289
S4 Capital Plc											
Ordinary GBP0.25											
			2,000	9,900				380	2,000	10,280	

THE JAMES KNOTT FAMILY FOUNDATION

INVESTMENT SCHEDULE
FOR THE PERIOD ENDED 31 JANUARY 2022

	Holding 31 August 2020	Book Value 31 August 2020	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit (Loss)	Unrealised Profit	Holding 31 January 2022	Market Value 31 January 2022	Gross Income
		£		£		£	£			£	£
Schroder Unit Trusts											
Asian Income L Inc											
			58,000	44,515	19,000	15,036	454	315	39,000	30,248	556
SPDR Trust											
S&P US Dividend Aristocrats											
			800	34,133	800	34,811	678				
T Bailey Fund Services Ltd											
Evenlode Global Income F GBP Dis											
			46,000	56,686	7,000	9,612	986				393
											325
											325
								6,657	39,000	54,717	276
Unilever											
Ordinary 3 1/9p											
			400	16,960							150
											148
											148
								(1,810)	400	15,150	144
Vodafone Group											
Ordinary US$0.2095238											
			8,181	10,216							326
								421	8,181	10,637	314
TOTAL:				**1,047,114**		**252,564**	**10,744**	**39,859**		**845,153**	**17,508**