

CASTLEFIELDS CHURCH (CIO)
ACCOUNTS AND ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2026

CHARITY NO: 1192197

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

CASTLEFIELDS CHURCH (CIO)
FOR THE YEAR ENDED 31 MARCH 2026

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CASTLEFIELDS CHURCH (CIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME	Castlefields Church (CIO)
CHARITY NUMBER	1192197
PRINCIPAL OFFICE	Traffic Street Derby DE1 2NL

The trustees serving during this period were also the Elders of the Church, namely:

David James Sherwood (Chair)
Lee David Rowcroft (Church Treasurer)
David Fielding
Richard Paul Carvell
Peter Fry

At the end of the year the church membership was a total of 60.

INDEPENDENT EXAMINERS	Cound & Co LLP 1 Princes Court Royal Way Loughborough Leics LE11 5XR
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OBJECTIVES AND ACTIVITIES

The purposes of Castlefields Church are:

Firstly, the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Derby and the surrounding neighbourhood; and

Secondly, such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the church from time to time in accordance with the provisions of the Church Handbook.

ACHIEVEMENTS AND PERFORMANCE

A wide range of people are regularly attending our meetings where the Christian gospel is taught and practically applied to all ages & backgrounds, in keeping with our charitable aims. Sunday Services continue to be held at Derby Conference Centre, London Road, with 80-90 people attending each week. Other meetings such as Bible Studies and children's clubs are held at our premises in Traffic St. Four regional monthly 'Shared Life Groups' meet in homes across the city, giving opportunity for people to meet in a more intimate setting. These have proved popular, with total numbers exceeding those of the single location model followed on other weeks.

An informal Saturday morning social meet up in a cafe has also helped build friendships and support individuals inside and outside the church. Outreach through 'Book Give Away' events, literature distribution, seasonal celebrations and youth meetings continues.

CASTLEFIELDS CHURCH (CIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL REVIEW

Detail information is provided elsewhere in the Accounts and Annual Report. Following review, it was agreed by the three eligible Trustees to propose an increase in the salary of Richard Carvell (full time Elder/Pastor and the only employee) by 3.5%, broadly in line with inflation. Church Members voted in favour of this at the Members Meeting on 26 January 2026, effective from April 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Castlefields Church is a CIO. The Trustees during this period were also the Elders of the Church, namely: David Fielding (Chairman), Peter Fry, Richard Carvell, David Sherwood, Lee Rowcroft – Treasurer. After the year end David Fielding stepped down as Chairman and David Sherwood taking over the role.

The governing documents comprise a Constitution and a Church Handbook. These specify procedures for appointing new trustees and persons holding other roles (e.g. deacons) and for making decisions, for example by holding of a ballot of church members.

At the end of the year the church membership was a total of 59. Church Members Meetings were held on 12 May, 21 July (AGM), 4 August, 11 August, 10 November 2025 and 26 January 2026. Minutes are recorded separately.

Trustees Meetings took place on the following dates: 15 July, 31 July (AGM), 21 October, 18 November, 16 December 2025 and 17 March 2026, as documented in the corresponding minutes. The Trustees have regular meetings to support their pastoral role as church Elders, usually on the third Tuesday of each month. Meetings to address practical matters are held jointly between the Trustees and the church Deacons (typically once per quarter, or more frequently where necessary).

Church/Charity policies were reviewed during the year; a Social Media Usage Policy was added. All 12 policies have now been made available on the church website: Bullying and Anti-Harassment, Complaints, Data Privacy, Employee and Volunteer Expenses, External Incident, First Aid, Pastor – Working from Home, Reserves & Investments, Serious Incident Reporting, Social Media Usage, Trustee Expenses, Trustee Conflict of Interest Policy.

In early March, David Fielding announced to his fellow Trustees his intention to resign as an Elder and Trustee. His resignation was accepted by the other Trustees and from then on, he ceased to attend Trustees Meetings. It was agreed to announce this resignation to Church Members at the Members Meeting on 23 April (i.e. after the end of the year covered by this report). At the Trustees Meeting on 17 March, the Trustees voted to appoint David Sherwood as Chairman of the Trustees in the interim, with a review after 6 months.

CHURCH PREMISES

The conclusion was reached in the previous year, following consultation with church members, that the present site in Traffic Street does not meet the requirements for a future premises, and that efforts should focus on finding an alternative site.

A potential alternative site advertised for sale (Derbyshire House, Sherwin Street) was viewed by two Trustees on 14 July 2025 and discussed at the Trustees Meeting on 15 July. Information was presented at the Church AGM on 21 July, where Members were asked for feedback and invited to submit financial pledges to help fund a potential purchase. Following additional viewings, at the Trustees AGM on 31 July, it was agreed to recommend that an offer be made. At a Members Meeting on 4 August, further information was presented regarding the property and the financial position. This was followed by a secret ballot of Church Members on 11 August, where a proposal to offer up £510,000 was passed with a majority of 86.8% in favour.

A purchase offer of £455,000 was made on 13 August, but this was not accepted. Best and Final Offers having been requested via a sealed bids process, an offer of £510,000 was submitted on 15 September, conditional upon planning permission for Change of Use, which was chosen by the seller as the winning bid. A planning application for change of use was submitted to Derby City Council on 26 February 2026, informed by feedback from a formal pre-planning enquiry. To provide assurance as to the condition of the property to be purchase, a Building Survey was commissioned which uncovered no major problems.

CASTLEFIELDS CHURCH (CIO)

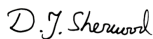
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

CHURCH PREMISES

Although the combination of existing and pledged funds is sufficient for a cash purchase, this will leave minimal reserves. Sale of our premises in Traffic Street would consolidate our property in a single location and replenish our funds, helping to further our charitable aims and removing the drain on resources from maintaining premises at two locations.

In a ballot on 18 November 2025, the Trustees passed a resolution to propose selling the property in Traffic Street. A valuation conducted on 24 November 2025 in accordance with Charities Regulations valued the property at £160,000. At a Church Members meeting on 26 January, a motion to sell the Traffic Street property with a minimum price of £160,000 was passed with 87.5% in favour. It is expected that significantly more than this could in practice be realised.

Signed by:



.....10CF207EF8DD41A.....

David Sherwood

Chairman of Trustees

12 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE OFFICERS OF CASTLEFIELDS CHURCH (CIO)

I report on the accounts of the charity for the year ended 31 March 2026, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act:
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act: and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Chase Mayne

CLMAYNEACA

785006570831430
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

12 June 2026

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CASTLEFIELDS CHURCH (CIO)**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**FOR THE YEAR ENDED 31 MARCH 2026**

		Unrestricted Funds 2026	Restricted Funds 2026	Designated Funds 2026	Total Funds 2026	Total Funds 2025
<u>INCOME</u>	<u>Notes</u>					
Donations & Legacies:						
Grants and Gifts received		85706	-	4300	90006	86922
Tax refunds under Gift Aid		13403	-	-	13403	11571
Legacy		-	-	-	-	92384
Investments:						
Interest Received		5505	-	-	5505	6532
Sundry Income		280	-	-	280	125
TOTAL INCOME		104894	-	4300	109194	197534
<u>EXPENDITURE</u>						
Expenditure on Charitable Activities	2	102560	-	9995	112555	101270
TOTAL EXPENDITURE		102560	-	9995	112555	101270
NET INCOME		2334	-	(5695)	(3361)	96264
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		2334	-	(5695)	(3361)	96264
<u>RECONCILIATION OF FUNDS</u>						
TOTAL FUNDS BROUGHT FORWARD		225835	-	381114	606949	510685
TOTAL FUNDS CARRIED FORWARD		£228169	£-	£375419	£603588	£606949

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CASTLEFIELDS CHURCH (CIO)
BALANCE SHEET AS AT 31 MARCH 2026

	<u>Notes</u>	<u>2026</u>	<u>2025</u>
<u>FIXED ASSETS</u>	4	221127	221127
<u>CURRENT ASSETS</u>			
Debtors		-	-
Cash at Bank and in Hand	5	383061	386422
		383061	386422
<u>LIABILITIES:</u>			
<u>Creditors: Amounts falling due within one year</u>		600	600
<u>NET CURRENT ASSETS</u>		382461	385822
<u>TOTAL NET ASSETS</u>	6	£603588	£606949
<u>THE FUNDS OF THE CHARITY</u>			
Unrestricted General Funds	6	228169	225835
Restricted Funds	6	-	-
Designated Funds	6	375419	381114
TOTAL FUNDS		£603588	£606949

Approved by the trustees on 12 June 2026 and signed on their behalf by:

Signed by:

Lee Rowcroft

.....E787D2943FA14BB:...

Lee Rowcroft

CASTLEFIELDS CHURCH (CIO)**NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2026****1) Accounting Policies****a) Accounting Convention**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016)', FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016) and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

b) Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those funds that must be spent on their restricted purposes. Gifts designated by the donor for a particular charity or project and received as income are treated as Restricted funds and the monies are remitted to the appropriate recipients as soon as possible.

c) Support Services

These comprise the administration and running costs (less insurance) of the Church.

d) Fixed Assets

These are included in the accounts at cost.

2) Direct Charitable Costs

	2026	2026	2026	2026	2025
	Unrestricted	Restricted	Designated	Total	Total
Notes	Funds	Funds	Funds	Funds	Funds
Ministry	55523	-	-	55523	54493
Rent	14155	-	-	14155	13075
Utilities	2888	-	-	2888	3046
Insurance	1421	-	-	1421	1392
Support Services	1086	-	-	1086	929
Outreach activities	1815	-	-	1815	1623
Maintenance of Buildings and Equipment	1172	-	-	1172	965
Work Among the Young	434	-	-	434	682
Visiting Speakers	320	-	-	320	225
Office Supplies	719	-	-	719	159
Advertising	606	-	-	606	579
Miscellaneous Costs	127	-	-	127	106
Telephone	468	-	-	468	413
Professional Fees	1637	-	9995	11632	1000
Conferences and Training	969	-	-	969	1045

CASTLEFIELDS CHURCH (CIO)

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2026

3) Grants Paid

	2026 Unrestricted <u>Funds</u>	2026 Restricted <u>Funds</u>	2026 Designated <u>Funds</u>	2026 Total <u>Funds</u>	2025 Total <u>Funds</u>
CFL	4900	-	-	4900	5450
Open-Air Mission	3440	-	-	3440	3950
GBM	2310	-	-	2310	3950
CCM	690	-	-	690	690
Mandritsara	2330	-	-	2330	2970
SASRA	2830	-	-	2830	2970
Radstock Ministries	500	-	-	500	-
Beach Mission Support	160	-	-	160	-
East Mids Churches Day	120	-	-	120	120
Davenport Road	-	-	-	-	200
Braunstone Evangelical	500	-	-	500	-
Others	850	-	-	850	830
	<u>18630</u>	<u>-</u>	<u>-</u>	<u>18630</u>	<u>21130</u>

4) Fixed Assets

<u>Cost</u>	Freehold Land and <u>Buildings</u>	<u>Total</u>
At 1 April 2025	221127	221127
	<u> </u>	<u> </u>
At 31 March 2026	221127	221127
	<u> </u>	<u> </u>
<u>Depreciation</u>		
At 1 April 2025	-	-
Charge for the year	-	-
	<u> </u>	<u> </u>
At 31 March 2026	-	-
	<u> </u>	<u> </u>
Net Book Value at 31 March 2026	221127	221127
	<u> </u>	<u> </u>
Net Book Value at 31 March 2025	221127	221127
	<u> </u>	<u> </u>

CASTLEFIELDS CHURCH

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2026

5) Cash at Bank

	<u>2026</u>	<u>2025</u>
Leeds Building Society	70460	69141
Charity Bank	88128	85579
Lloyds Bank	219834	133241
Kingdom Bank	4639	98461
	383061	386422

6) Analysis of Net Assets by Funds

	2026 Unrestricted <u>Funds</u>	2026 Restricted <u>Funds</u>	2026 Designated <u>Funds</u>	2026 Total <u>Funds</u>	2025 Total <u>Funds</u>
Fixed Assets	221127	-	-	221127	221127
Current Assets	7642	-	375419	383061	386422
Current Liabilities	(600)	-	-	(600)	(600)
	228169	-	375419	603588	606949
	Balance at 31 March <u>2025</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	Balance at 31 March <u>2026</u>
Designated Funds:					
New Building Fund	234984	4300	(9995)	-	229289
Future Ministry	145900	-	-	-	145900
Pastoral Fund	230	-	-	-	230
	381114	4300	(9995)	-	375419

7) Related Parties

The Trustees made donations totalling £8,780 during the year, these are included in Grants and gifts received in the year.