

CASTLEFIELDS CHURCH (CIO)
ACCOUNTS AND ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NO: 1192197

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

CASTLEFIELDS CHURCH (CIO)
FOR THE YEAR ENDED 31 MARCH 2025

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CASTLEFIELDS CHURCH (CIO)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME	Castlefields Church (CIO)
CHARITY NUMBER	1192197
PRINCIPAL OFFICE	Traffic Street Derby DE1 2NL

The trustees serving during this period were also the Elders of the Church, namely:

David Fielding (Chair)
Lee David Rowcroft (Church Treasurer)
David James Sherwood
Richard Paul Carvell
Peter Fry

At the end of the year the church membership was a total of 60.

INDEPENDENT EXAMINERS	Cound & Co LLP 1 Princes Court Royal Way Loughborough Leics LE11 5XR
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under a deed of declaration dated 5 November 2020. It is currently governed by 5 Trustees who meet together four times per year formally and at other times as required. They sign off the budget and the annual accounts and annual return. They receive a quarterly summary of the finances for review and two of the Trustees meet bi-annually to review the finances and have the opportunity to ask questions and ensure everything is running in accordance with the Trust. The Trustees ensure that all insurances are in place and that appropriate Health and Safety and Employment procedures are used that are compliant with legislation.

ACHIEVEMENTS AND PERFORMANCE

This has been our third full year as operating as a CIO. Minuted Trustees' meetings have taken place on 11/06/24, 06/08/24, 22/10/24, 09/12/24, 10/01/25 and 11/03/25. These meetings have been supplemented by additional meetings reflecting actions in our pastoral role as Elders. Further meetings on more practical matters have been held with the Church Deacons. Members meetings have been held on 01/07/24, 09/09/24, 07/10/24, 20/01/25 and 17/03/25. Minutes of all of these meetings are recorded separately.

Church/Charity Policies were reviewed in the year and, apart from the draft "Website & Facebook" Policy, are now all in place. An adequate means of storage & access of the electronic copies of these policies is still yet to be implemented, but hard copies are available for reference. The Safeguarding Policy can be viewed specifically on the church website.

The most significant matter recorded during the financial year was the decision to convey to the Church Membership a unanimous conclusion of the Elders/Trustees, and the Deacons, that the present premises does not meet the requirements of an agreed set of parameters drawn up to represent a suitable premises for the futures operation and growth of the

CASTLEFIELDS CHURCH (CIO)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (Cont'd)

Charity/Church. This was duly explained to the Church Members on 17/03/25. No vote was taken at that meeting but questions were encouraged and noted. No significant objections were voiced. From hereon therefore, efforts to find an alternative site will be the focus of the Deacons, using the parameters drawn up. No further exploration of the option to rebuild on the present site will be undertaken.

The significant fund dedicated to the matter of a new premises therefore remains in place and this is recorded in the year end accounts. At this stage no decision has been made regarding the future use or sale of the present building in Traffic Street. This will be the subject of further discussions. This is due to be emphasised at a Church Members meeting scheduled for 12/05/25.

An agreement was reached by the three eligible Trustees, to a proposal to increase the salary of Richard Carvell (full time Elder/Pastor) by 3%. Church Members voted to agree this effective from April 2025.

Regular church income continues to be monitored closely by Lee Rowcroft (Trustee/Treasurer) and year end accounts reflect the consistency of income enabling current expenses to be covered. The 'ministry buffer fund' remains in the year end accounts. This remains untouched, which is pleasing. Longer term, the level of this will need reviewing to ensure charity funds are used fully and effectively.

To enable us to fulfil our broader charity aims, all the regular meetings of the church continue as in the previous year, with the addition of more regular Men's meetings and Ladies' 'Prayer and Share' times. A number of more informal "Friendship Meals" have also taken place to encourage good fellowship across all ages. Outreach through 'Book Give Away' events, literature distribution, youth meetings etc. continue.

Sunday Services continue to be held at Derby Conference Centre – London Road and most other meetings at Traffic St. Four city-wide, regional, monthly 'Shared Life' Groups have been introduced in specified homes to give greater accessibility for more people to attend. Numbers attending these in aggregate have actually exceeded that of the single location model. A wide range of people are regularly attending our meetings where the Christian gospel is taught and practically applied to all ages & backgrounds.

Giving to other Christian missionary and charity organisations has continued this year, with a deliberate slimming down of the number of organisations/individuals supported. This has meant that we could increase our giving to the main recipients. A further review is planned for the forthcoming year to expand the number of recipients a little further, in line with a strategy approved by the church members.

Signed by:

A9E9776C5021459...
.....
David Fielding
Chairman of Trustees

30 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE OFFICERS OF CASTLEFIELDS CHURCH (CIO)

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 4 to 8.

Respective Responsibilities of Trustees and Examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act:
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act: and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Bob Gradon
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D R Gradon MA FCA
Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

1 July 2025

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CASTLEFIELDS CHURCH (CIO)**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**FOR THE YEAR ENDED 31 MARCH 2025**

<u>INCOME</u>	<u>Notes</u>	<u>Unrestricted Funds 2025</u>	<u>Restricted Funds 2025</u>	<u>Designated Funds 2025</u>	<u>Total Funds 2025</u>	<u>Total Funds 2024</u>
Donations & Legacies:						
Grants and Gifts received		86922	-	-	86922	82012
Tax refunds under Gift Aid		11571	-	-	11571	10806
Legacy		-	-	92384	92384	-
Investments:						
Interest Received		6532	-	-	6532	4622
Sundry Income		125	-	-	125	140
TOTAL INCOME		105150	-	92384	197534	97580
<u>EXPENDITURE</u>						
Expenditure on Charitable Activities	2	100520	-	750	101270	57537
TOTAL EXPENDITURE		100520	-	750	101270	57537
NET INCOME		4630	-	91634	96264	40043
TRANSFERS BETWEEN FUNDS		(5200)	-	5200	-	-
NET MOVEMENT IN FUNDS		(570)	-	96834	96264	40043
<u>RECONCILIATION OF FUNDS</u>						
TOTAL FUNDS BROUGHT FORWARD		226405	-	284280	510685	470642
TOTAL FUNDS CARRIED FORWARD		225835	-	381114	£606949	£510685

CASTLEFIELDS CHURCH (CIO)
BALANCE SHEET AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>	4	221127	221127
<u>CURRENT ASSETS</u>			
Debtors		-	-
Cash at Bank and in Hand	5	386422	290098
		386422	290098
<u>LIABILITIES:</u>			
<u>Creditors: Amounts falling due within one year</u>		600	540
<u>NET CURRENT ASSETS</u>		385822	289558
<u>TOTAL NET ASSETS</u>	6	606949	510685
<u>THE FUNDS OF THE CHARITY</u>			
Unrestricted General Funds	6	225835	226405
Restricted Funds	6	-	-
Designated Funds	6	381114	284280
<u>TOTAL FUNDS</u>		£606949	£510685

Approved by the trustees on 1 July 2025 and signed on their behalf by:

Signed by:

E787D2943FA14BB...

.....
Lee Rowcroft

CASTLEFIELDS CHURCH (CIO)**NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2025****1) Accounting Policies****a) Accounting Convention**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016)', FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016) and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

b) Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Restricted funds are those funds that must be spent on their restricted purposes. Gifts designated by the donor for a particular charity or project and received as income are treated as Restricted funds and the monies are remitted to the appropriate recipients as soon as possible.

c) Support Services

These comprise the administration and running costs (less insurance) of the Church.

d) Fixed Assets

These are included in the accounts at the Trustees estimate of the market value.

2) Direct Charitable Costs

	2025 Unrestricted <u>Notes</u> <u>Funds</u>	2025 Restricted <u>Funds</u>	2025 Designated <u>Funds</u>	2025 Total <u>Funds</u>	2024 Total <u>Funds</u>
Ministry	54493	-	-	54493	13509
Rent	13075	-	-	13075	11210
Utilities	3046	-	-	3046	2915
Insurance	1392	-	-	1392	1277
Support Services	929	-	-	929	783
Outreach activities	1623	-	-	1623	944
Maintenance of Buildings and Equipment	965	-	-	965	2236
Work Among the Young	682	-	-	682	385
Visiting Speakers	225	-	-	225	725
Office Supplies	159	-	-	159	1476
Advertising	579	-	-	579	781
Miscellaneous Costs	106	-	-	106	247
Telephone	413	-	-	413	574
Professional Fees	1000	-	-	1000	7798
Conferences and Training	1045	-	-	1045	440
Grants paid (see Note (3) for details)	20380	-	750	21130	11752
Bank Charges	(6)	-	-	(6)	7
Church Away Day	414	-	-	414	478
	<u>100520</u>	<u>-</u>	<u>750</u>	<u>101270</u>	<u>57537</u>

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CASTLEFIELDS CHURCH (CIO)

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2025

3) Grants Paid

	2025 Unrestricted <u>Funds</u>	2025 Restricted <u>Funds</u>	2025 Designated <u>Funds</u>	2025 Total <u>Funds</u>	2024 Total <u>Funds</u>
CFL	5450	-	-	5450	3450
Robert Baghurst	-	-	-	-	500
Open-Air Mission	3950	-	-	3950	2050
GBM	3950	-	-	3950	1100
CCM	690	-	-	690	700
Mandritsara	2970	-	-	2970	1150
SASRA	2970	-	-	2970	1150
Radstock Ministries	-	-	-	-	1000
Beach Mission Support	-	-	-	-	100
East Mids Churches Day	120	-	-	120	120
Davenport Road	200	-	-	200	200
Littleover Methodist	-	-	-	-	77
Others	80	-	750	830	155
	<u>20380</u>	<u>-</u>	<u>750</u>	<u>21130</u>	<u>11752</u>

4) Fixed Assets

<u>Cost</u>	Freehold Land and <u>Buildings</u>	<u>Total</u>
At 1 April 2024	221127	221127
Additions	-	-
	<u>221127</u>	<u>221127</u>
At 31 March 2025	221127	221127
<u>Depreciation</u>		
At 1 April 2024	-	-
Charge for the year	-	-
	<u>-</u>	<u>-</u>
At 31 March 2025	-	-
	<u>221127</u>	<u>221127</u>
Net Book Value at 31 March 2025	221127	221127
	<u>221127</u>	<u>221127</u>
Net Book Value at 31 March 2024	221127	221127
	<u>221127</u>	<u>221127</u>

CASTLEFIELDS CHURCH

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2025

5) Cash at Bank

	<u>2025</u>	<u>2024</u>
Leeds Building Society	69141	67514
Charity Bank	85579	82906
Lloyds Bank	133241	55448
Kingdom Bank	98461	84230
	386422	290098

6) Analysis of Net Assets by Funds

	2025 Unrestricted	2025 Restricted	2025 Designated	2025 Total	2024 Total
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed Assets	221127	-	-	221127	221127
Current Assets	5308	-	381114	386422	290098
Current Liabilities	(600)	-	-	(600)	(540)
	225835	-	381114	606949	510685

	Balance at 31 March <u>2024</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	Balance at 31 March <u>2025</u>
Designated Funds:					
New Building Fund	137400	92384	-	5200	234984
Future Ministry	145900	-	-	-	145900
Pastoral Fund	980	-	(750)	-	230
	284280	92384	(750)	5200	381114

7) Related Parties

The Trustees made donations totalling £8,900 during the year.