

**CASTLEFIELDS CHURCH (CIO)**  
**ACCOUNTS AND ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**CHARITY NO: 1192197**

**Cound & Co LLP**  
**Chartered Accountants**  
**1 Princes Court**  
**Royal Way**  
**Loughborough**  
**Leics LE11 5XR**

**Tel: 01509 214163**

**CASTLEFIELDS CHURCH (CIO)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

| <u>Contents</u>                   | <u>Page</u> |
|-----------------------------------|-------------|
| Report of the Trustees            | 1-2         |
| Independent Examiner's Report     | 3           |
| Statement of Financial Activities | 4           |
| Balance Sheet                     | 5           |
| Notes to the Financial Statements | 6-8         |

**CASTLEFIELDS CHURCH (CIO)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                         |                                    |
|-------------------------|------------------------------------|
| <b>CHARITY NAME</b>     | Castlefields Church (CIO)          |
| <b>CHARITY NUMBER</b>   | 1192197                            |
| <b>PRINCIPAL OFFICE</b> | Traffic Street<br>Derby<br>DE1 2NL |

The trustees serving during the period and since the period end were as follows:

David Fielding (Chair)  
Lee David Rowcroft  
David James Sherwood  
Richard Paul Carvell  
Peter Fry

|                              |                                                                                     |
|------------------------------|-------------------------------------------------------------------------------------|
| <b>INDEPENDENT EXAMINERS</b> | Cound & Co LLP<br>1 Princes Court<br>Royal Way<br>Loughborough<br>Leics<br>LE11 5XR |
|------------------------------|-------------------------------------------------------------------------------------|

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted under a deed of declaration dated 5 November 2020. It is currently governed by 5 Trustees who meet together four times per year formally and at other times as required. They sign off the budget and the annual accounts and annual return. They receive a quarterly summary of the finances for review and two of the Trustees meet bi-annually to review the finances and have the opportunity to ask questions and ensure everything is running in accordance with the Trust. The Trustees ensure that all insurances are in place and that appropriate Health and Safety and Employment procedures are used that are compliant with legislation.

**ACHIEVEMENTS AND PERFORMANCE**

In our first period of operation as a CIO the Trustees have established a programme of regular meetings. These took place in April (2022)., June (two meetings), September and January. (A meeting scheduled for April (2023) prior to the year ended did not take place because of illness). It is our intention that this regular pattern is followed in the coming year. These meetings have been supplemented by additional meeting in our pastoral role as Elders and with the Church Deacons.

All Trustees have now attended the Trustee basic training programme organised by “Stewardship” ([www.stewardship.org.uk](http://www.stewardship.org.uk)). This has proved invaluable in gaining experience in the role for those who are new to Trusteeship.

**CASTLEFIELDS CHURCH (CIO)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**ACHIEVEMENTS AND PERFORMANCE (Cont'd)**

Church activities have largely been restored after the COVID pandemic. The church has been able to re-engage with its charitable aims (as set out in Section 3 of the Church Constitution), although it has not been possible to staff the “Little Steps” meeting for local parents & pre-school children. Steps have been made to relate to the local community through a number of community events in Liversage Square and in forming a relationship with the local Castleward School. (The Chairman was invited to the formal opening event). Other relationships with various schools have also been restored after COVID restrictions were lifted and hundreds of children have been taught about aspects of the Christian faith through School Assemblies. Members of the church help with a local open-air witness, where preaching and one-to-one conversations take place. Gospel literature is given to those interested in knowing more about the Christian faith.

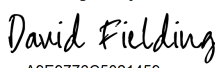
Sunday Services continue to be held at Derby Conference Centre – London Road in view of the increased numbers attending not being able to fit into the church building. Zoom and YouTube continue to be used to connect with those disadvantaged by age, infirmity or family commitments.

Regular meetings of our Youth Groups (Junior, Senior & Student ‘YP@C’) have been held throughout the period. A good number of families with young children and teenagers attend our regular Sunday Services. In view of these features, our Safeguarding Team have updated our Safeguarding Policy and a full set of new training sessions led by a specialist professional organisation are planned in the coming year.

The two substantial amounts in funds reported last year that have been set aside to fund the future full-time employment of an Elder and in readiness for future building work remain. Good strides have been made regarding the former matter. Authority was given by the church members at a meeting on 26th September that the Trustees could progress this to a point where a draft contract can be presented to the church for approval as soon as possible. It is planned that the Elder concerned will be in post in the next financial year. The fund will act as a “buffer” against any initial shortfalls in regular income from church giving.

A specialist Charitable Organisation (Church Growth Trust) have been successful in helping us acquire additional land to the rear of the church building. Also, actions are almost complete to acquire a “stopping up order” in respect of the adjacent road. This progress will mean that a major decision will need to be made to decide the future of the current building. A renewal of the three-year planning permission will be needed in May next year if work has not commenced.

In recognition of the plight of many Christians in Ukraine caused by the conflict with Russia, specific funds have been sent to help with humanitarian and spiritual aid. This has been routed via European Missionary Fellowship, a UK based charity who can channel funds to known and trusted recipients in Ukraine. In addition to this specific giving, we have supported a number of other UK based organisations supporting causes here and abroad which seek to further the Christian faith and provide practical help.

DocuSigned by:  
  
A9E9776C5021459...

.....  
David Fielding  
Chairman of Trustees

27 April 2023

**INDEPENDENT EXAMINER'S REPORT TO THE OFFICERS OF  
CASTLEFIELDS CHURCH (CIO)**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 4 to 8.

**Respective Responsibilities of Trustees and Examiner.**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act:
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act: and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

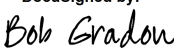
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gradon MA FCA  
Cound & Co LLP  
Chartered Accountants  
1 Princes Court  
Royal Way  
Loughborough  
Leics  
LE11 5XR

DocuSigned by:  
  
07500400A2AD4D4...

16 June 2023

- 4 -

**CASTLEFIELDS CHURCH (CIO)****STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 MARCH 2023**

| <b><u>INCOME</u></b>                  | <b><u>Notes</u></b> | <b><u>Unrestricted<br/>Funds<br/>2023</u></b> | <b><u>Restricted<br/>Funds<br/>2023</u></b> | <b><u>Designated<br/>Funds<br/>2023</u></b> | <b><u>Total<br/>Funds<br/>2023</u></b> | <b><u>Total<br/>Funds<br/>2022</u></b> |
|---------------------------------------|---------------------|-----------------------------------------------|---------------------------------------------|---------------------------------------------|----------------------------------------|----------------------------------------|
| Donations & Legacies:                 |                     |                                               |                                             |                                             |                                        |                                        |
| Grants and Gifts received             |                     | 59319                                         | -                                           | -                                           | 59319                                  | -                                      |
| Tax refunds under Gift Aid            |                     | 10099                                         | -                                           | -                                           | 10099                                  | -                                      |
| From Castlefields Church              |                     | 228975                                        | 21000                                       | 188400                                      | 438375                                 | -                                      |
| Investments:                          |                     |                                               |                                             |                                             |                                        |                                        |
| Interest Received                     |                     | 1232                                          | -                                           | -                                           | 1232                                   | -                                      |
| Sundry Income                         |                     | 228                                           | -                                           | -                                           | 228                                    | -                                      |
|                                       |                     | <hr/>                                         | <hr/>                                       | <hr/>                                       | <hr/>                                  | <hr/>                                  |
| TOTAL INCOME                          |                     | 299853                                        | 21000                                       | 188400                                      | 509253                                 | -                                      |
|                                       |                     | <hr/>                                         | <hr/>                                       | <hr/>                                       | <hr/>                                  | <hr/>                                  |
| <b><u>EXPENDITURE</u></b>             |                     |                                               |                                             |                                             |                                        |                                        |
| Expenditure on Charitable Activities  | 2                   | 38486                                         | -                                           | 125                                         | 38611                                  | -                                      |
|                                       |                     | <hr/>                                         | <hr/>                                       | <hr/>                                       | <hr/>                                  | <hr/>                                  |
| TOTAL EXPENDITURE                     |                     | 38486                                         | -                                           | 125                                         | 36811                                  | -                                      |
|                                       |                     | <hr/>                                         | <hr/>                                       | <hr/>                                       | <hr/>                                  | <hr/>                                  |
| NET INCOME                            |                     | 261367                                        | 21000                                       | 188275                                      | 470642                                 | -                                      |
| TRANSFERS BETWEEN FUNDS               |                     | (15427)                                       | 127                                         | 15300                                       | -                                      | -                                      |
|                                       |                     | <hr/>                                         | <hr/>                                       | <hr/>                                       | <hr/>                                  | <hr/>                                  |
| NET MOVEMENT IN FUNDS                 |                     | 245940                                        | 21127                                       | 203575                                      | 470642                                 | -                                      |
| <b><u>RECONCILIATION OF FUNDS</u></b> |                     |                                               |                                             |                                             |                                        |                                        |
| TOTAL FUNDS BROUGHT FORWARD           |                     | -                                             | -                                           | -                                           | -                                      | -                                      |
|                                       |                     | <hr/>                                         | <hr/>                                       | <hr/>                                       | <hr/>                                  | <hr/>                                  |
| TOTAL FUNDS CARRIED FORWARD           |                     | 245940                                        | 21127                                       | 203575                                      | 470642                                 | -                                      |
|                                       |                     | <hr/>                                         | <hr/>                                       | <hr/>                                       | <hr/>                                  | <hr/>                                  |

- 5 -

**CASTLEFIELDS CHURCH (CIO)**  
**BALANCE SHEET AS AT 31 MARCH 2023**

|                                                       | <u>Notes</u> | <u>2023</u>   | <u>2022</u> |
|-------------------------------------------------------|--------------|---------------|-------------|
| <b><u>FIXED ASSETS</u></b>                            | 4            | 221127        | -           |
| <b><u>CURRENT ASSETS</u></b>                          |              |               |             |
| Debtors                                               |              | -             | -           |
| Cash at Bank and in Hand                              | 5            | 250055        | -           |
|                                                       |              | <u>250055</u> | <u>-</u>    |
| <b><u>LIABILITIES:</u></b>                            |              |               |             |
| <u>Creditors: Amounts falling due within one year</u> |              | 540           | -           |
|                                                       |              | <u>540</u>    | <u>-</u>    |
| <b><u>NET CURRENT ASSETS</u></b>                      |              | 249515        | -           |
|                                                       |              | <u>249515</u> | <u>-</u>    |
| <b><u>TOTAL NET ASSETS</u></b>                        | 6            | 470642        | -           |
|                                                       |              | <u>470642</u> | <u>-</u>    |
| <b><u>THE FUNDS OF THE CHARITY</u></b>                |              |               |             |
| Unrestricted General Funds                            | 6            | 267067        | -           |
| Restricted Funds                                      | 6            | -             | -           |
| Designated Funds                                      | 6            | 203575        | -           |
|                                                       |              | <u>267067</u> | <u>-</u>    |
| <b>TOTAL FUNDS</b>                                    |              | 470642        | -           |
|                                                       |              | <u>470642</u> | <u>-</u>    |

Approved by the trustees on 16 June 2023 and signed on their behalf by:

DocuSigned by:

E787D2943FA14BB...

.....  
Lee Rowcroft

## CASTLEFIELDS CHURCH (CIO)

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2023

## 1) Accounting Policies

a) Accounting Convention

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016)', FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016) and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

b) Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Restricted funds are those funds that must be spent on their restricted purposes. Gifts designated by the donor for a particular charity or project and received as income are treated as Restricted funds and the monies are remitted to the appropriate recipients as soon as possible.

c) Support Services

These comprise the administration and running costs (less insurance) of the Church.

d) Fixed Assets

These are included in the accounts at the Trustees estimate of the market value.

## 2) Direct Charitable Costs

|                                        | 2023<br>Unrestricted<br><u>Notes</u> <u>Funds</u> | 2023<br>Restricted<br><u>Funds</u> | 2023<br>Designated<br><u>Funds</u> | 2023<br>Total<br><u>Funds</u> | 2022<br>Total<br><u>Funds</u> |
|----------------------------------------|---------------------------------------------------|------------------------------------|------------------------------------|-------------------------------|-------------------------------|
| Rent                                   | 6150                                              | -                                  | -                                  | 6150                          | -                             |
| Utilities                              | 2120                                              | -                                  | -                                  | 2120                          | -                             |
| Insurance                              | 1256                                              | -                                  | -                                  | 1256                          | -                             |
| Support Services                       | 732                                               | -                                  | -                                  | 732                           | -                             |
| Outreach activities                    | 1085                                              | -                                  | -                                  | 1085                          | -                             |
| Maintenance of Buildings and Equipment | 436                                               | -                                  | -                                  | 436                           | -                             |
| Work Among the Young                   | 315                                               | -                                  | -                                  | 315                           | -                             |
| Visiting Speakers                      | 320                                               | -                                  | -                                  | 320                           | -                             |
| Office Supplies                        | 1051                                              | -                                  | -                                  | 1051                          | -                             |
| Advertising                            | 476                                               | -                                  | -                                  | 476                           | -                             |
| Miscellaneous Costs                    | 348                                               | -                                  | -                                  | 348                           | -                             |
| Telephone                              | 257                                               | -                                  | -                                  | 257                           | -                             |
| Professional Fees                      | 5025                                              | -                                  | -                                  | 5025                          | -                             |
| Conferences and Training               | 617                                               | -                                  | -                                  | 617                           | -                             |
| Grants paid (see Note (3) for details) | 18160                                             | -                                  | 125                                | 18285                         | -                             |
| Bank Charges                           | 138                                               | -                                  | -                                  | 138                           | -                             |
|                                        | <u>38486</u>                                      | <u>-</u>                           | <u>125</u>                         | <u>38611</u>                  | <u>-</u>                      |

## CASTLEFIELDS CHURCH (CIO)

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2023

## 3) Grants Paid

|                       | 2023<br>Unrestricted<br><u>Funds</u> | 2023<br>Restricted<br><u>Funds</u> | 2023<br>Designated<br><u>Funds</u> | 2023<br>Total<br><u>Funds</u> | 2022<br>Total<br><u>Funds</u> |
|-----------------------|--------------------------------------|------------------------------------|------------------------------------|-------------------------------|-------------------------------|
| CFL                   | 3425                                 | -                                  | -                                  | 3425                          | -                             |
| Robert Baghurst       | 2675                                 | -                                  | -                                  | 2675                          | -                             |
| Open-Air Mission      | 1930                                 | -                                  | -                                  | 1930                          | -                             |
| GBM                   | 1000                                 | -                                  | -                                  | 1000                          | -                             |
| GBM (James Hammond)   | 850                                  | -                                  | -                                  | 850                           | -                             |
| CCM                   | 1140                                 | -                                  | -                                  | 1140                          | -                             |
| Mandritsara           | 1050                                 | -                                  | -                                  | 1050                          | -                             |
| SASRA                 | 1550                                 | -                                  | -                                  | 1550                          | -                             |
| Taste                 | 1050                                 | -                                  | -                                  | 1050                          | -                             |
| John Ferdinando       | 480                                  | -                                  | -                                  | 480                           | -                             |
| Sahara Desert Mission | 480                                  | -                                  | -                                  | 480                           | -                             |
| Barnabas Fund         | 480                                  | -                                  | -                                  | 480                           | -                             |
| Ukraine – EMF/SGA     | 1750                                 | -                                  | -                                  | 1750                          | -                             |
| Derby University CU   | 200                                  | -                                  | -                                  | 200                           | -                             |
| Others                | 100                                  | -                                  | 125                                | 225                           | -                             |
|                       | <u>18160</u>                         | <u>-</u>                           | <u>125</u>                         | <u>18285</u>                  | <u>-</u>                      |

## 4) Fixed Assets

| <u>Cost</u>                     | Freehold<br>Land and<br><u>Buildings</u> | <u>Total</u>  |
|---------------------------------|------------------------------------------|---------------|
| At 1 April 2022                 | -                                        | -             |
| Additions                       | 221127                                   | 221127        |
|                                 | <u>221127</u>                            | <u>221127</u> |
| At 31 March 2023                | 221127                                   | 221127        |
| <u>Depreciation</u>             |                                          |               |
| At 1 April 2022                 | -                                        | -             |
| Charge for the year             | -                                        | -             |
|                                 | <u>-</u>                                 | <u>-</u>      |
| At 31 March 2023                | -                                        | -             |
|                                 | <u>-</u>                                 | <u>-</u>      |
| Net Book Value at 31 March 2023 | 221127                                   | 221127        |
|                                 | <u>221127</u>                            | <u>221127</u> |
| Net Book Value at 31 March 2022 | -                                        | -             |
|                                 | <u>-</u>                                 | <u>-</u>      |

- 8 -

## CASTLEFIELDS CHURCH

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2023

## 5) Cash at Bank

|                        | <u>2023</u> | <u>2022</u> |
|------------------------|-------------|-------------|
| Leeds Building Society | 66866       | -           |
| Charity Bank           | 80722       | -           |
| Lloyds Bank            | 32026       | -           |
| Kingdom Bank           | 70441       | -           |
|                        | <hr/>       | <hr/>       |
|                        | £250055     | £-          |
|                        | <hr/>       | <hr/>       |

## 6) Analysis of Net Assets by Funds

|                     | 2023<br>Unrestricted<br><u>Funds</u> | 2023<br>Restricted<br><u>Funds</u> | 2023<br>Designated<br><u>Funds</u> | 2023<br>Total<br><u>Funds</u> | 2022<br>Total<br><u>Funds</u> |
|---------------------|--------------------------------------|------------------------------------|------------------------------------|-------------------------------|-------------------------------|
| Fixed Assets        | 221127                               | -                                  | -                                  | 221127                        | -                             |
| Current Assets      | 46480                                | -                                  | 203575                             | 250055                        | -                             |
| Current Liabilities | (540)                                | -                                  | -                                  | (540)                         | -                             |
|                     | <hr/>                                | <hr/>                              | <hr/>                              | <hr/>                         | <hr/>                         |
|                     | 267067                               | -                                  | 203575                             | 470642                        | -                             |
|                     | <hr/>                                | <hr/>                              | <hr/>                              | <hr/>                         | <hr/>                         |

| Restricted Funds: | <u>01.04.2022</u> | <u>Receipts</u> | <u>Payments</u> | <u>Transfers</u> | <u>31.03.2023</u> |
|-------------------|-------------------|-----------------|-----------------|------------------|-------------------|
| Building Fund     | -                 | 21000           | (21127)         | 127              | -                 |
|                   | <hr/>             | <hr/>           | <hr/>           | <hr/>            | <hr/>             |
|                   | £-                | £21000          | (£21127)        | £127             | £-                |
|                   | <hr/>             | <hr/>           | <hr/>           | <hr/>            | <hr/>             |

## Designated Funds:

|                   |       |         |        |        |         |
|-------------------|-------|---------|--------|--------|---------|
| New Building Fund | -     | 77000   | -      | -      | 77000   |
| Future Ministry   | -     | 110200  | -      | 15300  | 125500  |
| Pastoral Fund     | -     | 1200    | (125)  | -      | 1075    |
|                   | <hr/> | <hr/>   | <hr/>  | <hr/>  | <hr/>   |
|                   | £-    | £188400 | £(125) | £15300 | £203575 |
|                   | <hr/> | <hr/>   | <hr/>  | <hr/>  | <hr/>   |