

Agile Rabbit - South west Science and Culture CIO Trustees Report and Financial Statements for the Year ending 04 November 2022

Charity Number 1192190

The Trustees are pleased to present their annual report, together with the consolidated financial statements of the charity, for the year ending 04 November 2022.

The financial statements comply with the Charities Act 2011 and the Charities SORP (FRS 102) together with Update Bulletin 2.

Names of the Charity Trustees who manage the charity

Professor Sir Steve Smith
Stephanie Cherington-Rimmell
Fintan Irwin-Bowler
Charlotte Thorley
Qasa Alom (appointed 01 April 2022)

Structure, Governance and Management

The charity was registered in 2020. It is constituted as a Charitable Incorporated Organisation (CIO) and is governed by a deed. New trustees are selected by the current trustees of the charity. The day-to-day management of the charity is undertaken by two Co-Directors who are paid from the CIO's own funds.

Chair's Introduction

Agile Rabbit's second year as a charity saw more growth in events and engagement across a variety of formats: in person talks, podcasts, discussions, walks and community engagement. This enabled the charity to achieve its purposes with a diverse audience across communities.

Finances are positive as Agile Rabbit provided services to other organisations and continued to strengthen its relationship with the University of Exeter, East Sussex County Council, and Standon Calling.

The charity aims to widen its work with more communities and organisations.

The charity will appoint more trustees to help with its work and enable trustee succession.

Our Charitable Purpose

The purpose of the charity are:

The advancement of education in the subjects of science and culture by holding public events, lectures, and creating information media for the public benefit in the southwest of England, other areas of England and Wales and other countries as the board of trustees may decide from time to time.

The trustees recognise that the charity must report each year on how they have carried out their charity's purpose for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Our Main Activities

A brief summary of the main activities normally undertaken by the charity to carry out its purposes for public benefit is as follows:

Agile Rabbit is an educational charity that produces quirky events, radio programmes, podcasts, and other experiences, often in an interactive and creative way.

We support people and organisations to communicate research and ideas, showing their relevance to lives and societies. With an informal tone, our events are inclusive and accessible, while still challenging audiences.

Achievements and Performance in 2021-22

Events and community engagement

In December 2021 we took part in Climate Change Theatre Action, a worldwide series of readings and performances of short climate change plays specially commissioned to coincide with the United Nations climate change meetings.

Our monthly events at Exeter Phoenix continued with both globally renowned figures alongside local speakers in science, culture, and global affairs. We welcomed speakers such as Martha Clokie, Derek Gow, and Beth Singler.

In July 2022 we were invited to return to Standon Calling, a music festival. Following the success of 2021, we curated a whole stage, an increase in our events. We exposed an unsuspecting audience to a wide range of topics such as food, witchcraft, and fossils with speakers such as Giles Yeo and Mys Rose-Craig. It was valuable to engage with new audiences in a non-educational setting.

In September 2022 Agile Rabbit successfully delivered the Exeter events for an engagement and education festival called Futures 2022. This was in collaboration with other partners across the South West, including universities in Bath, Bristol, and Plymouth. Originally part of the European Researchers' Night project, it is now

funded by the UKRI and delivered on behalf of the University of Exeter. Researchers from all stages of careers engaged with diverse audiences. Between the partners there were 72,000 participants and 291 researchers involved in 29 different events.

It also allowed us to reach new communities - such as Teignmouth - and new formats like Pop-up Lunch Time talks for workers.

At the beginning of 2022 we supported East Sussex County Council to produce a community engagement strategy for a DEFRA funded Flood and Coastal Resilience Innovation Programme. We worked with Stellaria Media to use the approach known as Community Radio, which has an open and appreciative nature and encourages people to speak freely about what matters to them.

The listening exercise was a great way to explore the project area, meet local residents and business owners, and familiarise ourselves with existing networks and relationships. This exercise helped us to write the strategy ensuring that the community were at the heart of the project.

East Sussex County Council asked us to lead on the engagement and communications for the duration of the project (until mid 2027). This enabled us to employ a permanent member of staff to lead activities.

Some events were recorded and released as podcasts, which helped us meet those with accessibility issues for live events.

Finances

Agile Rabbit was funded largely through trading, that is providing services to other organisations, and in a more limited way, through ticket revenue.

Marketing

Work in new communities, on larger events, and with new partners saw the bolstering of Agile Rabbit's reputation and a growth in the newsletter audience and across social media.

Trustees

Charlotte Thorley came to the end of her fixed term, and we're pleased our relationship with her has continued professionally.

Risk Management

The trust maintained its risk register which was reviewed regularly at trustee meetings.

Financial Review

Results for the year

The Charity ended the 4th November 2022 with a surplus of £22,232 (2021 £16,400).

Total funds at 4th November 2022 were £39,632 of which, all are unrestricted.

Income in 2022 was £77,018, a 39% increase from 2021. As with growth on income resulted in greater expenditure for 2022, an increase of 38% compared to 2021. The charity also employed its first member of staff during the year.

Finance, Investments and Reserves

It is the duty of the Trustees to manage the charity's reserves. The reserves policy is reviewed annually by the Trustees.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

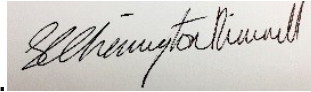
The law applicable to charities in England & Wales/Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees on _____28 March 2022_____

and signed on its behalf by



CHAIR

Independent Examiner's report to the trustees of Agile Rabbit - South west Science and Culture CIO

I report on the accounts of the charity for the year ended 04 November 2022, which are set out on the following pages 7 - 16

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NAME: Sam Blackford ACA

ADDRESS: 105 Chineway Gardens, Ottery St Mary,
Devon, EX11 1JJ

SIGNED



DATE: 4 September 2023

Agile Rabbit - South west Science and Culture CIO

Statement of Financial Activities for the Year ending 4th November 2022

For the year ending 4th November 2022					
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income:					
Donations and legacies	2	8,000	-	8,000	8,105
Income from Charitable activities	3	69,018	-	69,018	47,280
Total		77,018	-	77,018	55,385
Expenditure on:					
Costs of raising funds		-	-	-	-
Expenditure on charitable activities	4	53,786	-	53,786	38,985
Total		53,786	-	53,786	38,985
Net Income/(Expenditure)		23,232	-	23,232	16,400
Unrealised Gains/(Losses)		-	-	-	-
Net Movement in Funds		23,232	-	23,232	16,400
Fund balances brought forward		16,400	-	16,400	-
Fund Balances		39,632	-	39,632	16,400

The notes on pages 9 to 14 form part of these accounts.

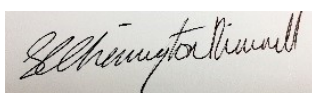
Agile Rabbit - South west Science and Culture CIO

Balance sheet as at 4th November 2022

At November 4th 2022			
	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	6	825	-
Current assets:			
Debtors		27,487	-
Prepayments		-	-
Cash at bank and in hand		17,914	22,000
		45,401	22,000
Liabilities:			
Creditors: Amounts falling due within one year	7	(6,595)	(5,600)
Net current assets		38,806	16,400
Total assets less current liabilities		39,632	16,400
Funds			
Unrestricted funds			
General Funds	8	39,632	16,400
Total Unrestricted funds		39,632	16,400
Restricted funds		-	-
Total		39,632	16,400

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on _____ and were signed on its behalf by:



Chairman

The notes on pages 9 to 14 form part of these accounts.

Agile Rabbit - South west Science and Culture CIO

Statement of Cash flows for the year ended 4th November

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by operating activities	<u>(3,237)</u>	<u>22,000</u>
Cash flows from investing activities:		
Interest received	-	-
Purchase of tangible fixed assets	(849)	-
Net cash provided by (used in) investing activities	<u>(849)</u>	<u>-</u>
Cash flows from financing activities:		
Repayment of borrowings	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	<u>(4,086)</u>	<u>22,000</u>
Cash and cash equivalents at the beginning of the reporting period	22,000	-
period	<u>17,914</u>	<u>22,000</u>

	2022 £	2021 £
Net income for the reporting period	23,232	16,400
Adjustments for:		
Depreciation charges	24	-
Interest received	-	-
(Increase)/ decrease in debtors	(27,487)	-
Increase/ (decrease) in creditors	994	5,600
Net cash provided by operating activities	<u>(3,237)</u>	<u>22,000</u>

2022

Notes to the Accounts for the year ended 04 November 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is used to write off each asset over its estimated useful life.

Fixed assets are depreciated as follows:-

IT equipment	25% per annum on costs
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Items with cost price of £500 and above will be included in fixed assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surplus from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Accounts for the year ended 04 November 2022 (continued)

2 Donations and Legacies

	2022	2021
	£	£
Donations	8,000	8,105
	<u>8,000</u>	<u>8,105</u>

3 Income from Charitable Activities

	2022	2021
	£	£
Ticket Event Income	6,795	9,080
Unrestricted income		
University of Exeter	31,773	38,200
University of Bath	5,450	-
East Sussex County Council	25,000	-
Total Grants	<u>62,223</u>	<u>38,200</u>
Total income from charitable activities	<u>69,018</u>	<u>47,280</u>

4 Total Expenditure

Analysis of expenditure on charitable activities

	2022	2021
	£	£
Events	37,806	37,039
East Sussex Blue Heart Project	8,246	-
	<u>46,052</u>	<u>37,039</u>
Staff Costs	4,370	
Support Costs	2,193	1,629
Governance	1,171	317
Total Expenses	<u>53,786</u>	<u>38,985</u>

Notes to the Accounts for the year ended 04 November 2022

4. Analysis of support and governance costs	General	Governance	2022	2021	Prior year Basis
£	£	£	£	£	
	50%	50%			
Marketing & Publicity	1,393	1,393	1,393	980	100%
Depreciation	24	24	24	0	100%
Administration	1,747	776	1,747	815	80/20%
Independent Examination	200	-	200	150	100%
Total expenditure	3,363	2,193	3,363	1,945	

(continued)

Expenditure is stated after charging:-

	2022	2021
	£	£
Depreciation of tangible fixed assets	24	-
Independent Examiner remuneration	200	150

5 Staff Costs and numbers

	2022	2021
	£	£
Salaries & Wages	4,242	-
Employer's National Insurance	-	-
Pensions	128	-
	4,370	-

The charity had 1 employees during the year (2021 0)

The average weekly number of employees during the year were calculated on the basis of average monthly head count

There were no redundancy and termination payments made in the year (2021 nil)

No emoluments of staff above the range of £60,000

Notes to the Accounts for the year ended 04 November 2022 (continued)

6 Tangible fixed assets

	IT Equipment	Total
Cost	£	£
At start of year	-	-
Additions	849	849
Disposals	-	-
At the end of year	849	849
Depreciation		
At start of year	-	-
Charge for year	24	24
Disposals in year	-	-
At the end of year	24	24
Net value at End of 2021	-	-
Net book value at year end 2022	825	825

7 Creditors	2022	2021
	£	£
Trade Creditors	184	-
PAYE & National Insurance	923	-
Employer Pension	-	-
Accrued Expenses		
Independent Examination	200	150
Consultancy fees	2,541	5,450
Event costs	2,746	-
Total Accrued Expenses	5,487	5,600
Total	6,595	5,600

7 Restricted Funds

There were no restricted funds held by the company at 04 November 2022 (2021 – nil)

Notes to the Accounts for the year ended 04 November 2022 (continued)

8 Net assets by fund

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Tangible assets			
Current assets	45,401	-	45,401
Current Liabilities	(6,595)	-	(6,595)
Net Assets	<u>38,806</u>	<u>-</u>	<u>38,806</u>

Prior year comparitvies

8b Net assets by fund

	Unrestricted funds	Restricted funds	Total 2021
	£	£	£
Tangible assets			
Current assets	22,000	-	22,000
Current Liabilities	(5,600)	-	(5,600)
Net Assets	<u>16,400</u>	<u>-</u>	<u>16,400</u>

9 Trustee Information

Trustees remuneration and expenses

The trustees received no remuneration, except for travel and subsistence to meetings.

Cornwall's Regimental Museum
CIO
Financial Statements 2021

10 Pensions

The Charity operates one defined contribution pension scheme. The charge to the Statement of Financial Activities for the year is £128 (2021 – nil). There are no outstanding contributions at year end.

Notes to the Accounts for the year ended 04 November 2022 (continued)

11 Related party transactions

In the year there were two related party transactions. The charity made payments to the Agile Rabbits Co-Directors for their consultancy support on event management, totaling £18,522.05.

John Puckey, Director at Agile Rabbit, received a total amount of £8,748.55 in relation to consultancy support.

Kate Baker, Director at Agile Rabbit, received a total amount of £9,773.50 for consultancy support. Within the total, £2,291.25 was due to the director, and provided for in the accrued expense at year end.

In the Prior year there were two related party transactions. The charity made payments to the Agile Rabbits Co-Directors for their consultancy support on event management, totaling £18,390.27.

John Puckey, Director at Agile Rabbit, received a total amount of £8,263 in relation to consultancy support. Within the total, £2,790 was due to the director, and provided for in the accrued expense at year end.

Kate Baker, Director at Agile Rabbit, received a total amount of £10,127.27 for consultancy support. Within the total, £2,660 was due to the director, and provided for in the accrued expense at year end.

12 Statement of Financial Activities for year ended 04 November 2021

For the year ending 4th November 2021				
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income:				
Donations and legacies		8,105	-	8,105
Income from Charitable activities		47,280	-	47,280
Total		55,385	-	55,385
Expenditure on:				
Costs of raising funds		-	-	-
Expenditure on charitable activities		38,985	-	38,985
Total		38,985	-	38,985
Net Income/(Expenditure)		16,400	-	16,400
Unrealised Gains/(Losses)		-	-	-
Net Movement in Funds		16,400	-	16,400
Fund balances brought forward		-	-	-
Fund Balances		16,400	-	16,400

