Learning Development Foundation

Charity Incorporated Organisation (C.I.O)

Financial Statements

For the period ended

30th November 2022

Registered Charity No: 1192185

Learning Development Foundation

Year Ended 30th November 2022

Principal address:

Gangs Unite
60 Uplands Park, Unit B
Blackhorse Lane
Walthamstow
London
E17 5QJ

Trustees:

Christopher Aransiba
Burnie Brightly
Justin Stennett
Adrian Dixon

Governing document

The organisation is operated under the rules of its constitution.

LEARNING DEVELOPMENT FOUNDATION

FINANCIAL ACCOUNTS

FOR YEAR ENDED 30TH NOVEMBER 2022

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LEARNING DEVELOPMENT FOUNDATION

Year Ended 30th November 2022

Trustees Report

The committee are please to present the financial report for the period ended 30th November 2022, the first accounting period of the Charitable Incorporated Organisation.

Structure, Governance and management

Learning Development Foundation is a charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, dated 05th November 2020.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day-to-day basis by the trustees, who may exercise all the powers of the CIO.

The trustees of served during the year are shown on page 2 of this report.

Appointment of Trustees

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below the minimum, the remaining trustees can act only to call a meeting of the trustees or appoint a new trustee.
The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.
Each new trustee is given a copy of the constitution and the latest trustees' annual report and accounts, on or before appointment.

Charitable Objects

TO ACT AS A RESOURCE FOR YOUNG PEOPLE WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:
(A)ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;
(B)ADVANCING EDUCATION;
(C)RELIEVING UNEMPLOYMENT;
(D)PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

LEARNING DEVELOPMENT FOUNDATION

Year Ended 30th November 2022

Activities

Utilising life experience, Learning Foundation Developments mission is to enhance all aspects of learning, enabling young people to build on the foundation we provide. Through either 1:1 mentoring, or group-based teaching. Our ability to reach and engage the under achieving, at risk and criminal element in society, makes us a partner of first choice for Schools, PRU's & Criminal Justice Systems.

Future plan

We aim to continue fundraising by involving our members and beneficiaries in designing, developing and implementing our future projects.

Signed on behalf of all members,

Christopher Aransiba
Trustee
21/05/2024

LEARNING DEVELOPMENT FOUNDATION
INCOME AND EXPENDITURE FOR THE PERIOD ENDING 30TH NOVEMBER 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
INCOMING RESOURCES	**£**	**£**	**£**	**£**
Donations	3,925		**3,925**	5,610
Grant to provide charitable activities				
London Finest Distribution	-	45	**45**	60
Other income	-	-	-	300
TOTAL INCOMING RESOURCES	**3,925**	**45**	**3,970**	**5,970**
RESOUCES EXPENDED				
Charitable Expenditure				
Travel Expenses	375	-	**375**	214
Refreshments	147	-	**147**	105
Equipment	190	-	**190**	
Office expenses	611	-	**611**	1,044
Publicity and Adverts	165	-	**165**	282
Activities and Events	3,046	45	**3,091**	3,715
TOTAL RESOUCES EXPENDED	**4,533**	**45**	**4,578**	**5,360**
Net Incoming/Outgoing resources	(608)	-	**(608)**	610
FUNDS BROUGHT FORWARD	**610**	**-**	**610**	**-**
FUNDS CARRIED FORWARD	**2**	**-**	**2**	**610**

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

(The notes attached form part of these financial statements)

LEARNING DEVELOPMENT FOUNDATION
BALANCE SHEET AS AT 30 NOVEMBER 2022

	Notes	£ 2022	£ 2021
Fixed Assets			
Tangible assets			
Current Assets:			
Cash at Bank and In Hand		2	610
Current Liabilities:			
Creditors:			
Amount falling due within one year			
Net Assets		**2**	**610**
As Represented By			
Unrestricted Fund		2	610
Restricted Fund		-	-
Total Funds		**2**	**610**

(The notes form part of this account)

The accounts were approved by the Committee Members on 21/05/2024 and signed on their behalf by: -

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(Trustee)

Christopher Aransiba

LEARNING DEVELOPMENT FOUNDATION

Year Ended 30th November 2022

Notes to the accounts

1. Accounting Basis
These accounts are prepared under the historical cost convention. The financial statements have also been prepared and modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

2. Incoming resources
All incoming resources are included in the Income and Expenditure when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

3. Resource Expendable
All expenditure is accounted for on an accrual basis and has been included under expenses categories that aggregate all costs for allocation to activities.

4. **Tangible fixed assets**
Fixed assets are stated at cost less accumulated depreciation.
Depreciation is provided to write off the cost, of all fixed assets over their expected useful life.
*No Fixed assets in this year.

5. Analysis of Restricted Fund

	Balance at 1st December 2021	Incoming resources	Outgoing resources	Balance at 30th November 2022
	£	£	£	£
London Finest Distribution	-	45	45	-
	-	45	45	-

Purpose of fund is to support young people.

6. Learning Development Foundation is a registered charitable incorporated Organisation with charity commission.

7. **CREDITORS (ACCRUALS)**
The organisation has no creditors and accruals

8. Debtors
The organisation has no debtors