

Charity registration number: 1192184

The British Obesity and Metabolic Surgery Society

Annual Report and Financial Statements

for the Year Ended 31 October 2023



The British Obesity and Metabolic Surgery Society

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The British Obesity and Metabolic Surgery Society

Reference and Administrative Details

Trustees	Mr V S Menon, Chair
	Mr J P Byrne FRCS, President
	Mr A Ahmed, Secretary
	Mr S Awad
	Ms C M Borg
	Mr K Mahawar, Treasurer Elect
	Mr R Welbourn
Charity Registration Number	1192184
Principal Office	c/o Executive Business Services
	City Wharf
	Davidson Road
	Lichfield
	WS14 9DZ
Independent Examiner	CBSL Accountants Limited
	Chartered Accountant
	Rowan House North
	1 The Professional Quarter
	Shrewsbury Business Park
	Shrewsbury
	Shropshire
	SY2 6LG

The British Obesity and Metabolic Surgery Society

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 October 2023.

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation - association and is governed by the constitution dated 5 November 2020 and as amended on 27 November 2020 and on 18 December 2020.

The charity operates under the name of BOMSS.

Recruitment and appointment of trustees

As set out in the constitution, there must be at least four charity trustees. Every charity trustee must be appointed for a term of three years. In selecting individuals for appointment as charity trustees, the appointing body must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Induction and training of trustees

Each new charity trustee will receive a copy of the constitution and any amendments, and a copy of the CIO's latest trustees' annual report and statement of accounts.

Organisational structure

The members of BOMSS have no liability to contribute to the charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

The running of charity is delegated to the Council of Management, which consists of up to twenty individuals, appointed by the members of the CIO. Each appointment shall be a term of three years.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr V S Menon, Chair
	Mr J P Byrne FRCS, President
	Mr A Ahmed, Secretary
	Mr S Awad
	Ms C M Borg
	Mr K Mahawar, Treasurer Elect
	Mr P K Small (resigned 24 July 2024)
	Mr R Welbourn
	Prof D D Kerrigan MD FRCS (resigned 30 November 2023)

The British Obesity and Metabolic Surgery Society

Trustees' Report (continued)

Objectives and activities

Objects and aims

The charity was registered with the Charity Commission as a charitable incorporated organisation on 5 November 2020.

The objectives of The British Obesity and Metabolic Surgery Society (BOMSS) are the advancement for the public benefit of the science and practice of the surgical and associated multi-disciplinary treatment of people who suffer from severe and complex obesity.

BOMSS is a society of surgeons and other health professionals who specialise in the treatment of severe obesity and its metabolic conditions.

Our mission is to promote the highest standards of expert multidisciplinary care for those living with complex obesity through delivery of education, training opportunities, research through the promotion of cohesive team working in high quality bariatric surgery centres.

We also provide expert advice to a variety of bodies to inform national policy and commissioning guidance promoting the safe and equitable practice of obesity surgery.

Set up of BOMSS

We have had a long-standing relationship with AUGIS and it was primarily one under which they provided a secretarial function. BOMSS has always been an independent society separate from AUGIS with our own membership, subscription, Annual Scientific Meeting, training days etc. When BOMSS first started, we did not have the financial capability to have an independent secretariat so we agreed to pay AUGIS an annual fee to help us manage our administrative and secretarial functions.

Over the last few years' with the emergence of bariatric and especially metabolic surgery as a specialty, most if not all national bariatric and metabolic societies have become independent. Therefore, the move away from AUGIS is a reflection of a growing international trend. In addition, BOMSS also has a large number of integrated healthcare professionals (nurses, dieticians, psychologists etc) who have joined BOMSS as members, so we felt that there was a need for us to establish our own infrastructure, financial independence and secretariat, while still maintaining an excellent working relationship with the AUGIS. With this new relationship, we believe both societies will be stronger and will be able to focus on their work, as well as maintain our close collaborative arrangements.

During the year funds held on behalf of BOMSS were transferred from AUGIS and are included in income in the year totalling £166,447.

The British Obesity and Metabolic Surgery Society

Trustees' Report (continued)

Objectives, strategies and activities

BOMSS welcomed delegates and industry to its Annual Scientific Meeting which took place at the Hilton Birmingham Metropole from 6th to 7th June 2023.

The Meeting began with a Training Day for Trainee Surgeons and Integrated Healthcare Professionals and then over 300 attendees joined for the 2 day conference programme.

Our membership has now crossed over 540 and we have seen an exciting array of topics being discussed at journal clubs and webinars. Specialist training programmes across multi-professional groups, creation of patient facing leaflets, videos and development of hands on courses have been highlights. It has been an exciting last 12 months for BOMSS building further on the foundations of our charity, although enormously challenging times for the NHS battling ongoing industrial action and professional unrest. We are some way off (our vision) of equitable access to safe and effective care for people living with severe and complex obesity across the UK. We are continuing to engage with NICE, the NHS and collaborating with other external bodies so that our and our patients voices are heard.

National Bariatric Surgery Registry (NBSR) has also grown in strength with increased engagement from provider units and consultants. The registry has more than 9,000 cases added on since restoration of bariatric and metabolic surgery post pandemic including a significant number carried out in the private sector. We continue to work closely with NHSE in refining the newly launched National Obesity Audit (NOA).

Fundraising disclosures

The charity does not carry out significant fundraising activities with the general public and does not use a professional fundraiser or commercial participator to carry out fundraising.

Public benefit

The trustees continue to develop the charity's position as a leading surgery society to provide public benefit through advancements in the science, practice and treatment of people with severe and complex obesity.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The balance sheet shows total unrestricted funds of £603,563 at 31 October 2023 (2022 - £406,432). In addition there are restricted funds related to the NBSR database of £94,438 and Surgical Support Lead of £13,884.

During the period BOMSS had membership income of £73,173 (2022 - £65,373) and corporate membership subscriptions of £97,000 (2022 - £127,500). The Annual meeting delegate income totalled £99,070 (2022 - £76,560) with a further £85,020 (2022 - £114,124) of corporate sponsorships for the event.

BOMSS' expenditure for the year totalled £277,430 (2022 - £200,978), of which £150,362 (2022 - £94,602) related to the Annual meeting and connected events, £33,508 (2022 - £14,520) to NBSR research and administration costs and £9,116 for SSL expenditure.

Policy on reserves

The trustees recognise the need for a reasonable level of financial reserves in order to protect the charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves held at 31 October 2023 enable the charity to continue for at least a further 12 months in the event that there was a significant drop in income. The trustees continue to take appropriate steps to maintain the level of these reserves to meet the future needs of the charity.

The British Obesity and Metabolic Surgery Society

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

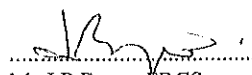
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14/8/24 and signed on its behalf by:


.....
Mr J P Byrne FRCS
Trustee

The British Obesity and Metabolic Surgery Society

Independent Examiner's Report to the trustees of The British Obesity and Metabolic Surgery Society

I report to the trustees on my examination of the accounts of The British Obesity and Metabolic Surgery Society for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of The British Obesity and Metabolic Surgery Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The British Obesity and Metabolic Surgery Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The British Obesity and Metabolic Surgery Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The British Obesity and Metabolic Surgery Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L J Osselton

.....
Mrs L J Osselton FCA
Chartered Accountant
ICAEW

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: *14 August 2024*

The British Obesity and Metabolic Surgery Society

Statement of Financial Activities for the Year Ended 31 October 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		62,481	103,966	166,447
Charitable activities		354,263	61,500	415,763
Other income		673	-	673
Total income		<u>417,417</u>	<u>165,466</u>	<u>582,883</u>
Expenditure on:				
Charitable activities		<u>(234,806)</u>	<u>(42,624)</u>	<u>(277,430)</u>
Total expenditure		<u>(234,806)</u>	<u>(42,624)</u>	<u>(277,430)</u>
Net income		182,611	122,842	305,453
Gross transfers between funds		14,520	(14,520)	-
Net movement in funds		197,131	108,322	305,453
Reconciliation of funds				
Total funds brought forward		<u>406,432</u>	<u>-</u>	<u>406,432</u>
Total funds carried forward	14	<u>603,563</u>	<u>108,322</u>	<u>711,885</u>

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities		388,366	388,366
Other income		<u>5,727</u>	<u>5,727</u>
Total income		<u>394,093</u>	<u>394,093</u>
Expenditure on:			
Charitable activities		<u>(200,978)</u>	<u>(200,978)</u>
Total expenditure		<u>(200,978)</u>	<u>(200,978)</u>
Net income		<u>193,115</u>	<u>193,115</u>
Net movement in funds		193,115	193,115
Reconciliation of funds			
Total funds brought forward		<u>213,317</u>	<u>213,317</u>
Total funds carried forward	14	<u>406,432</u>	<u>406,432</u>

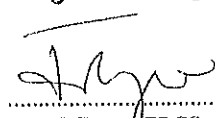
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.

The British Obesity and Metabolic Surgery Society

(Registration number: 1192184)
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	66,485	33,326
Cash at bank and in hand	12	<u>683,125</u>	<u>416,797</u>
		749,610	450,123
Creditors: Amounts falling due within one year	13	<u>(37,725)</u>	<u>(43,691)</u>
Net assets		<u><u>711,885</u></u>	<u><u>406,432</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	108,322	-
Unrestricted income funds			
Unrestricted funds		<u>603,563</u>	<u>406,432</u>
Total funds	14	<u><u>711,885</u></u>	<u><u>406,432</u></u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 14 April 2024 and signed on their behalf by:


.....
Mr J P Byrne FRCS
Trustee

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The British Obesity and Metabolic Surgery Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities

Charitable income comprises subscriptions, meeting registration fees and event sponsorship, and income to collate and maintain NBSR database information.

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain that they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include indirect charitable expenditure and have been allocated to charitable activity cost categories on a basis consistent with the use of resources.

Governance costs include the costs attributable to the charity's compliance with the constitutional and statutory requirements, including independent examination costs.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations, grants and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants, including capital grants;			
Grants from other charities	62,481	103,966	166,447
	<u>62,481</u>	<u>103,966</u>	<u>166,447</u>

During the year the charity received funds from The Association of Upper Gastrointestinal Surgery of Great Britain and Ireland (AUGIS) in respect of funds held when the Society was within the AUGIS charity. These funds were net of legal expenses incurred by AUGIS in relation to the division of £2,986 and are split between the NBSR restricted fund £80,966, SSL restricted fund £23,000 and the remaining balance of £62,481 of general unrestricted reserves.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Annual scientific meeting and related events	184,090	-	184,090	195,493
Membership subscriptions - individual and corporate	170,173	-	170,173	192,873
NBSR research and administration	-	61,500	61,500	-
	<u>354,263</u>	<u>61,500</u>	<u>415,763</u>	<u>388,366</u>

4 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other income	<u>673</u>	<u>673</u>	<u>5,727</u>

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

5 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
	Note				
Annual scientific meeting and related events		150,362	-	150,362	94,602
NBSR research and administration		-	33,508	33,508	14,520
Surgical Support Lead		-	9,116	9,116	-
Allocated support costs	6	81,572	-	81,572	85,758
Governance costs	6	2,872	-	2,872	6,098
		<u>234,806</u>	<u>42,624</u>	<u>277,430</u>	<u>200,978</u>

Analysis of charitable activities expenditure

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Conference costs	144,499	144,499	86,750
Costs of related events during conference programme	3,678	3,678	5,613
Other event costs	2,185	2,185	2,239
	<u>150,362</u>	<u>150,362</u>	<u>94,602</u>

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

6 Analysis of governance and support costs

Allocated support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Secretarial and administrative costs	51,106	51,106	53,140
Insurance	1,845	1,845	991
Website costs	-	-	7,097
Printing, postage and stationery	41	41	699
Registration fees	4,792	4,792	2,316
Committee meeting costs	3,347	3,347	4,543
Training day costs	927	927	867
Subscriptions and licences	15,956	15,956	14,114
Sundry expenses	987	987	225
Bank and payment facility charges	2,571	2,571	1,760
Promotional expenses	-	-	6
	<u>81,572</u>	<u>81,572</u>	<u>85,758</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,372	1,372	1,391
Legal fees	1,500	1,500	4,707
	<u>2,872</u>	<u>2,872</u>	<u>6,098</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The charity had no employees during the period.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,372</u>	<u>1,391</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2023 £	2022 £
Trade debtors	29,403	5,233
Prepayments	14,291	26,017
VAT recoverable	<u>22,791</u>	<u>2,076</u>
	<u>66,485</u>	<u>33,326</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>683,125</u>	<u>416,797</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	36,426	42,370
Other creditors	-	21
Accruals	<u>1,299</u>	<u>1,300</u>
	<u>37,725</u>	<u>43,691</u>

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

14 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	406,432	417,417	(234,806)	14,520	603,563
Restricted funds					
NBSR research and administration	-	142,466	(33,508)	(14,520)	94,438
Surgical Support Lead	-	23,000	(9,116)	-	13,884
Total restricted funds	-	165,466	(42,624)	(14,520)	108,322
Total funds	<u>406,432</u>	<u>582,883</u>	<u>(277,430)</u>	<u>-</u>	<u>711,885</u>
	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Balance at 31 October 2022 £	
Unrestricted funds					
<i>General</i>					
Unrestricted funds	<u>213,317</u>	<u>394,093</u>	<u>(200,978)</u>	<u>406,432</u>	

The specific purposes for which the funds are to be applied are as follows:

The SSL funds are funds received to support a Surgical Support Lead for the specialty education of healthcare professionals in the area of Bariatric Surgery.

The NBSR restricted funds are funds collected from NHS Trusts and HQIP for the purpose of fulfilling their legal obligation to publish yearly information on bariatric surgery outcomes. This information is collated in the NBSR database.

A transfer of £14,520 has been made from the restricted NBSR fund to unrestricted funds in respect of costs incurred in the year ended 31 October 2022 for the maintenance of the NBSR database - costs were incurred before funds were transferred across from their charity partner AUGIS.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2023 £
Current assets	613,434	136,176	749,610
Current liabilities	<u>(9,871)</u>	<u>(27,854)</u>	<u>(37,725)</u>
Total net assets	<u>603,563</u>	<u>108,322</u>	<u>711,885</u>
		Unrestricted funds General £	Total funds at 31 October 2022 £
Current assets		450,123	450,123
Current liabilities		<u>(43,691)</u>	<u>(43,691)</u>
Total net assets		<u>406,432</u>	<u>406,432</u>