

Charity registration number: 1192184

The British Obesity and Metabolic Surgery Society

Annual Report and Financial Statements

for the period from 5 November 2020 to 31 October 2021



The British Obesity and Metabolic Surgery Society

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The British Obesity and Metabolic Surgery Society

Reference and Administrative Details

Trustees	Mr V S Menon, President
	Prof DD Kerrigan MD FRCS, Chair
	Mr A Ahmed, Treasurer
	Mr J P Byrne FRCS
	Mr P K Small
	Mr K Mahawar
	Mr R Welbourn
	Mr S Awad
Charity Registration Number	1192184
Principal Office	c/o Executive Business Services City Wharf Davidson Road Lichfield WS14 9DZ
Independent Examiner	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

The British Obesity and Metabolic Surgery Society

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 October 2021.

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation - association and is governed by the constitution dated 5 November 2020 and as amended on 27 November 2020 and on 18 December 2020.

The charity operates under the name of BOMSS.

Recruitment and appointment of trustees

As set out in the constitution, there must be at least four charity trustees. Every charity trustee must be appointed for a term of three years. In selecting individuals for appointment as charity trustees, the appointing body must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Induction and training of trustees

Each new charity trustee will receive a copy of the constitution and any amendments, and a copy of the CIO's latest trustees' annual report and statement of accounts.

Organisational structure

The members of BOMSS have no liability to contribute to the charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

The running of charity is delegated to the Council of Management, which consists of up to twenty individuals, appointed by the members of the CIO. Each appointment shall be a term of three years.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr V S Menon, President, (appointed 5 November 2020)
	Prof DD Kerrigan MD FRCS, Chair, (appointed 5 November 2020)
	Mr A Ahmed, Treasurer, (appointed 26 July 2021)
	Mr J P Byrne FRCS (appointed 5 November 2020)
	Mr P K Small (appointed 5 November 2020)
	Mr K Mahawar (appointed 31 May 2022)
	Mr R Welbourn (appointed 31 May 2022)
	Mr S Awad (appointed 31 May 2022)

The British Obesity and Metabolic Surgery Society

Trustees' Report

Objectives and activities

Objects and aims

The charity was registered with the Charity Commission as a charitable incorporated organisation on 5 November 2020.

The objectives of The British Obesity and Metabolic Surgery Society (BOMSS) are the advancement for the public benefit of the science and practice of the surgical and associated multi-disciplinary treatment of people who suffer from severe and complex obesity.

BOMSS is a society of surgeons and other health professionals who specialise in the treatment of severe obesity and its metabolic conditions.

Our mission is to promote the highest standards of expert multidisciplinary care for those living with complex obesity through delivery of education, training opportunities, research through the promotion of cohesive team working in high quality bariatric surgery centres.

We also provide expert advice to a variety of bodies to inform national policy and commissioning guidance promoting the safe and equitable practice of obesity surgery.

Set up of BOMSS

We have had a long-standing relationship with AUGIS and it was primarily one under which they provided a secretarial function. BOMSS has always been an independent society separate from AUGIS with our own membership, subscription, Annual Scientific Meeting, training days etc. When BOMSS first started, we did not have the financial capability to have an independent secretariat so we agreed to pay AUGIS an annual fee to help us manage our administrative and secretarial functions.

Over the last few years' with the emergence of bariatric and especially metabolic surgery as a specialty, most if not all national bariatric and metabolic societies have become independent. Therefore, the move away from AUGIS is a reflection of a growing international trend. In addition, BOMSS also has a large number of integrated healthcare professionals (nurses, dieticians, psychologists etc) who have joined BOMSS as members, so we felt that there was a need for us to establish our own infrastructure, financial independence and secretariat, while still maintaining an excellent working relationship with the AUGIS. With this new relationship, we believe both societies will be stronger and will be able to focus on their work, as well as maintain our close collaborative arrangements.

Objectives, strategies and activities

BOMSS welcomed delegates and industry to its Annual Scientific Meeting which took place at the Oxford University, Examination School from 27th to 28th July 2021.

The Meeting began with a Training Day for Trainee Surgeons and Integrated Healthcare Professionals and then over 300 attendees joined for the 2 day conference programme.

During the period BOMSS launched the monthly educational bariatric journal club webinars to provide a CPD resource with a variety of speakers, which has received an excellent response.

Fundraising disclosures

The charity does not carry out significant fundraising activities with the general public and does not use a professional fundraiser or commercial participator to carry out fundraising.

The British Obesity and Metabolic Surgery Society

Trustees' Report

Public benefit

The trustees continue to develop the charity's position as a leading surgery society to provide public benefit through advancements in the science, practice and treatment of people with severe and complex obesity.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The balance sheet shows total unrestricted funds of £213,317 at 31 October 2021.

During the period BOMSS had membership income of £51,630 and corporate membership subscriptions of £125,000. The Annual meeting delegate income totalled £38,804 with a further £86,350 of corporate sponsorships for the event.

The charity received a grant of £22,000 from Medtronic to support a Surgical Speciality Lead for the speciality education of healthcare Professionals in the area of Bariatric Surgery.

BOMSS' expenditure for the period totalled £113,622, of which £56,151 related to the Annual meeting and related events.

Policy on reserves

The trustees recognise the need for a reasonable level of financial reserves in order to protect the charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves held at 31 October 2021 enable the charity to continue for at least a further 12 months in the event that there was a significant drop in income. The trustees continue to take appropriate steps to maintain the level of these reserves to meet the future needs of the charity.

Plans for future periods

Aims and key objectives for future periods

BOMSS continue to grow its membership as well as launching further membership services and CPD offerings.

The next Annual Scientific Meeting was held in Brighton on 16 - 18 May 2022 and attracted a wide range of attendees with speakers from across the globe. The charity continues to plan for future events and meetings over the coming year.

The British Obesity and Metabolic Surgery Society

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12/8/2022 and signed on its behalf by:



.....
Prof DD Kerrigan MD FRCS
Trustee and Chair of the Board of Trustees

The British Obesity and Metabolic Surgery Society

Independent Examiner's Report to the trustees of The British Obesity and Metabolic Surgery Society

I report to the trustees on my examination of the accounts of The British Obesity and Metabolic Surgery Society for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of The British Obesity and Metabolic Surgery Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The British Obesity and Metabolic Surgery Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The British Obesity and Metabolic Surgery Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The British Obesity and Metabolic Surgery Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L J Osselton

.....
Mrs L J Osselton FCA
Chartered Accountant
ICAEW

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: *12 August 2022*

The British Obesity and Metabolic Surgery Society

Statement of Financial Activities for the Period from 5 November 2020 to 31 October 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		22,400	22,400
Charitable activities		302,619	302,619
Other income		<u>1,920</u>	<u>1,920</u>
Total income		<u>326,939</u>	<u>326,939</u>
Expenditure on:			
Charitable activities		<u>(113,622)</u>	<u>(113,622)</u>
Total expenditure		<u>(113,622)</u>	<u>(113,622)</u>
Net income		<u>213,317</u>	<u>213,317</u>
Net movement in funds		<u>213,317</u>	<u>213,317</u>
Reconciliation of funds			
Total funds carried forward	15	<u>213,317</u>	<u>213,317</u>

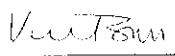
All of the charity's activities derive from continuing operations during the above period.

The British Obesity and Metabolic Surgery Society

(Registration number: 1192184)
Balance Sheet as at 31 October 2021

	Note	2021 £
Current assets		
Debtors	11	42,142
Cash at bank and in hand	12	<u>176,456</u>
		218,598
Creditors: Amounts falling due within one year	13	<u>(5,281)</u>
Net assets		<u><u>213,317</u></u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>213,317</u>
Total funds	15	<u><u>213,317</u></u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 12/8/2022
and signed on their behalf by:



.....
Mr V S Menon
Trustee and President of the Society

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The British Obesity and Metabolic Surgery Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities

Charitable income comprises subscriptions, meeting registration fees and event sponsorship.

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain that they will receive the resources and the monetary value can be measured with sufficient reliability.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include indirect charitable expenditure and have been allocated to charitable activity cost categories on a basis consistent with the use of resources.

Governance costs include the costs attributable to the charity's compliance with the constitutional and statutory requirements, including independent examination costs.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals	400	400
Grants, including capital grants;		
Grants from companies	22,000	22,000
	<u>22,400</u>	<u>22,400</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Annual scientific meeting and related events	125,989	125,989
Membership subscriptions - individual and corporate	176,630	176,630
	<u>302,619</u>	<u>302,619</u>

4 Other income

	Unrestricted funds General £	Total 2021 £
Other income	1,920	1,920

Other income includes £1,800 in respect of the National Bariatric Surgery Database Yearly Trust report.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £
Annual scientific meeting and related events		56,151	56,151
Allocated support costs	6	51,351	51,351
Governance costs	6	6,120	6,120
		<u>113,622</u>	<u>113,622</u>

Analysis of charitable activities expenditure

	Unrestricted funds General £	Total 2021 £
Conference costs	41,000	41,000
Costs of related events during conference programme	12,641	12,641
Other event costs	2,510	2,510
	<u>56,151</u>	<u>56,151</u>

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

6 Analysis of governance and support costs

Allocated support costs

	Unrestricted funds General £	Total 2021 £
Secretarial and administrative costs	33,717	33,717
Insurance	1,353	1,353
Website costs	6,300	6,300
Printing, postage and stationery	181	181
Registration fees	2,759	2,759
Subscriptions and licences	4,513	4,513
Sundry expenses	402	402
Payment facility charges	1,687	1,687
Promotional expenses	439	439
	<u>51,351</u>	<u>51,351</u>

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	1,250	1,250
Legal fees	4,140	4,140
Other governance costs	730	730
	<u>6,120</u>	<u>6,120</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The charity had no employees during the period.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

9 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>1,250</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2021 £
Trade debtors	33,980
Prepayments	1,636
VAT recoverable	<u>6,526</u>
	<u>42,142</u>

12 Cash and cash equivalents

	2021 £
Cash at bank	<u>176,456</u>

13 Creditors: amounts falling due within one year

	2021 £
Trade creditors	4,031
Accruals	<u>1,250</u>
	<u>5,281</u>

14 Commitments

Capital commitments

At 31 October 2021, the charity had committed to expenditure in respect of website development of £2,100. The total amount contracted for but not provided in the financial statements was £Nil.

The British Obesity and Metabolic Surgery Society

Notes to the Financial Statements for the Period from 5 November 2020 to 31 October 2021

15 Funds

	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
Unrestricted funds			
General	<u>326,939</u>	<u>(113,622)</u>	<u>213,317</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2021 £
Current assets	218,598	218,598
Current liabilities	<u>(5,281)</u>	<u>(5,281)</u>
Total net assets	<u>213,317</u>	<u>213,317</u>