

GAMBLE CHARITABLE FOUNDATION TRUST

GAMBLE CHARITABLE FOUNDATION TRUST

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

CHARITY NUMBER: 1192179

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GAMBLE CHARITABLE FOUNDATION TRUST

CHARITY INFORMATION

Trustees	PJ Gamble R Dollimore KM Gamble
Registered Address	Trethowans LLP Merchant House Vanguard Road Poole BH15 1PH
Charity Number	1192179
Independent Examiner	Saffery LLP Midland House 2 Poole Road Bournemouth BH2 5QY
Solicitors	Trethowans LLP Merchant House Vanguard Road Poole BH15 1PH

**GAMBLE CHARITABLE FOUNDATION TRUST
TRUSTEES REPORT
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

The Trust

The Trust was established under a Deed of Trust date 28 September 2020 and was entered into the Register of Charities of the UK Charity Commission (“the Commission”) on 5 November 2020 under registration number 1192179. The settlors on the Trust are Philip Gamble and Kathleen Gamble from whom the Trust may accept and receive donations. The Trust under its constitution is not allowed to accept and receive donations or gifts or other consideration from any other party.

Objects of the Trust

The objects of the Trust are set out in the Deed of Trust referred to above and are summarised below:

1. Advancement of amateur sport in Sidmouth, Devon.
2. The well-being and relief of suffering of the elderly with terminal illnesses.
3. Research into the prevention, diagnosis and treatment of prostate cancer.
4. The physical and mental care and well-being of former members of the British Armed Forces.

The Trust makes grants and donations to charities and other not-for profit organisations in furtherance of its objects and, as a consequence, for the public benefit.

Activities during the financial year

During the financial year ended 30 September 2024, the Trust received a monetary donation from one of its settlors as reported in the Financial Statements.

In seeking to meet its objects set out in the section above, the trustees identified several potential beneficiaries which would obtain significant benefit from grants made by the Trust. These potential beneficiaries were considered by the trustees to satisfy the criteria set out in the Trust’s constitution documents and also the Commission’s guidance on public benefit.

As a consequence, the Trust continues to provide an annual grant to a leading UK university in support of its research into the early detection and treatment of prostate cancer. The Trust has also provided grants to a hospice providing in-hospice care to the elderly and infirm. The hospice is a UK registered charity.

Activities following the financial year

Additional grants were made after the end of the financial year being:

1. A further grant to the leading UK university in relation to its prostate cancer research.
2. Two grants made to a hospice providing care in the community and an inhouse day centre for the elderly and infirm to assist with the purchase of capital equipment. The hospice is a UK registered charity.

An agreement has also been entered into with a CASC to provide a grant towards the purchase and installation of necessary sports training facilities.

Public benefit

In conducting its activities, the trustees have considered the Commission's guidance on public benefit in assessing the appropriateness of any grants and donations to potential beneficiaries. The trustees are satisfied those criteria continue to be met by the Trust in carrying out its activities.

Financial statements

The Financial Statements for the year ended 30 September 2024 have been prepared on a receipts and payments basis in accordance with the Commission's guidance. They have been the subject of independent examination by Saffery LLP, chartered accountants, again in accordance with the guidance, and their report is included with the Financial Statements.

During the financial year, the Trust received donations from one of its settlors and recovered gift aid in the total amount of £46,594 (2023: £36,000). Further donations amounting in total to £38,000 were made to the Trust by the two settlors after the financial year end.

Expenditure in the financial year amounted to £41,586 (2023: £24,527). This included grants of £35,355 (2023: £20,000) made as referred to above. The remaining expenditure was in respect of the professional fees of the Trust's solicitors and accountants. This included a payment made to Trethowans LLP, solicitors, amounting to £3,771 (inclusive of VAT) (2023: £2,247) in respect of legal work carried out on behalf of the Trust. One of the trustees, Richard Dollimore, is a partner in Trethowans. Neither the trustees nor any other individuals received remuneration or expenses from the Trust.

The surplus of receipts over payments for the year was £5,008 (2023: £11,473). The Trust's accumulated surplus as at 30 September 2024 amounted to £100,009 (2023: £95,001). Of that sum, £31,318 (2023: £55,254) was set aside for grants approved or identified by the trustees prior to the end of the financial year but only made thereafter.

Reserves policy

The Trust holds reserves to meet the funding requirements of future grants and donations approved by the trustees in accordance with its objects and being for the public benefit. In addition, the reserves at all times include sufficient funds to meet at least a minimum of twelve month's anticipated forward expenditure. The Trust only makes and commits to making outgoing grants and donations within the funds that are held and which are not otherwise set aside for existing grant commitments.

The Trust has complied with this policy during the financial year and has continued to do so subsequently.

The donations received to date by the Trust from the settlors are unrestricted.

Governance and management

The Trust is managed by its three trustees, two of whom are settlors and one of whom is a practicing solicitor. The trustees are responsible for making all decisions in accordance with the Trust's constitution documents. They meet as required for that purpose and held two trustees meetings during the year. On a day to day basis the Trust is managed by Philip Gamble. Advice is sought from the Trust's solicitors and accountants as required.

The trustees are currently looking to develop a policy in relation to the recruitment of additional trustees and succession planning. In the medium term the intention is to recruit an additional trustee ideally with financial experience.

The trustees during the year were:

Philip Gamble, Chairman

Richard Dollimore

Kathleen Gamble

The registered address of the Trust is:

Gamble Charitable Foundation Trust, c/o Trethowans LLP, Merchants House, Vanguard Road, Poole, BH15 1PH

This Report was approved by the trustees at its meeting on 3 June 2025 and Philip Gamble was authorised to sign and submit the Report to the Commission on behalf of the trustees at that meeting.

Philip Gamble



Date: 3 June 2025

GAMBLE CHARITABLE FOUNDATION TRUST

Independent examiner's report to the trustees of Gamble Charitable Foundation Trust

I report to the trustees on my examination of the accounts of the Gamble Charitable Foundation Trust (the Trust) for the year ended 30 September 2024.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Casidhe Baleri ACA CTA

Saffery LLP, Midland House, 2 Poole Road, Bournemouth, BH2 5QY

Date: 9 June 2025

GAMBLE CHARITABLE FOUNDATION TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

RECEIPTS AND PAYMENTS ACCOUNT

	2024	2023
	£	£
Receipts		
Grants from settlers (Note 3)	30,000	36,000
Gift aid	16,594	-
	-----	-----
Total receipts	46,594	36,000
	-----	-----
Payments		
Grants made (Note 4)	35,355	20,000
Professional fees	6,231	4,527
	-----	-----
Total expenditure	41,586	24,527
	-----	-----
Surplus of receipts over payments in the year	5,008	11,473
	-----	-----
Total funds as at 30 September 2023	95,001	83,528
	-----	-----
Total funds as at 30 September 2024	100,009	95,001
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GAMBLE CHARITABLE FOUNDATION TRUST

FINANCIAL STATEMENTS

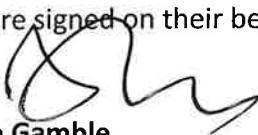
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ASSETS AND LIABILITIES

	2024	2023
	£	£
Current assets		
Cash at bank (Note 5)	100,009	95,001
	-----	-----
Net assets	100,009	95,001
	-----	-----
Represented by:		
Unrestricted accumulated funds (Note 6)	100,009	95,001
	-----	-----
Total funds	100,009	95,001
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The attached notes form part of the Financial Statements

The Financial Statements were approved by the trustees at a meeting held on 3 June 2025
and are signed on their behalf by:


Philip Gamble
Trustee

GAMBLE CHARITABLE FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 STATUTORY INFORMATION

The Charity is registered with the Charity Commission for England and Wales with the charity number 1195179. It is also recognised by HM Revenue & Customs as a charity for tax purposes. The objects of the Charity are set out in a Declaration of Trust dated 28 September 2020, a copy of which has been provided to the Charity Commission. The Charity files its Financial Statements, Annual Return and Annual Report with the Charity Commission.

2 BASIS OF PREPARATION

The Financial Statements have been prepared adopting a receipts and payments basis of accounting.

3 GRANTS RECEIVED FROM SETTLORS

Grants received by the Charity during the financial year were donated by PJ Gamble. The Charity does not accept grants and donations from members of the public or from any party other than PJ Gamble and Mrs KM Gamble, both of whom are Trustees.

4 GRANTS MADE

The Charity only makes Grants in accordance with the objects set out in its Declaration of Trust. During the financial year, the Charity made Grants amounting to £35,355 (2023: £20,000), these being to a leading UK university for research into the prevention, diagnosis, and treatment of prostate cancer and to a care hospice which is a UK registered charity

5 CASH AT BANK

The Charity held all its cash at bank with Barclays Bank PLC.

6 ACCUMULATED FUNDS

The Accumulated Funds stated in the Financial Statements were held as unrestricted funds only.

7 EMPLOYEES AND TRUSTEES

The Charity had no employees at any time during the financial year ended 30 September 2024 (2023: none). The Charity has three Trustees, none of whom receives remuneration or expenses from the Charity.