

GAMBLE CHARITABLE FOUNDATION TRUST

GAMBLE CHARITABLE FOUNDATION TRUST

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

CHARITY NUMBER: 1192179

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GAMBLE CHARITABLE FOUNDATION TRUST

CHARITY INFORMATION

Trustees	PJ Gamble R Dollimore KM Gamble
Registered Address	Trethowans LLP Merchant House Vanguard Road Poole BH15 1PH
Charity Number	1192179
Independent Examiner	Saffery LLP Chartered Accountants Midland House 2 Poole Road Bournemouth BH2 5QY
Solicitors	Trethowans LLP Merchant House Vanguard Road Poole BH15 1PH

GAMBLE CHARITABLE FOUNDATION TRUST

TRUSTEES REPORT

YEAR ENDED 30 SEPTEMBER 2023

The Trust

The Trust was established under a Deed of Trust dated 28 September 2020 and was entered into the Register of Charities of the UK Charity Commission ("the Commission") on 5 November 2020 under registration number 1192179. The settlors on the Trust are Philip Gamble and Kathleen Gamble from whom the Trust may accept and receive donations. Under its constitution, the Trust is not allowed to accept and receive donations, grants, gifts or other consideration from any other party.

Objects

The objects of the Trust are set out in the Deed of Trust referred to above and are summarised below:

- 1 The advancement of amateur sport in Sidmouth, Devon.
- 2 The advancement of the well being, care and relief of suffering of the elderly with life ending conditions.
- 3 The advancement of research into the diagnosis and treatment of prostate cancer.
- 4 The advancement of the physical and mental care of former members of the British Armed Forces.

The Trust makes grants and donations to charities and to other not-for-profit organisations in furtherance of its objects and, as a consequence, for the public benefit.

Activities of the Trust

During the financial year ended 30 September 2023, the Trust received a monetary donation from one of its settlors in the amount of £36,000 as reported in the Financial Statements accompanying this Report.

In seeking to meet the objects set out in the Deed of Trust, the trustees have identified several beneficiaries which would benefit significantly from grants or donations made by the Trust. The trustees are satisfied that the potential beneficiaries meet the criteria set out in the Trust's constitution documents, in particular the objects clauses, and also the Commission's guidance on public benefit.

Accordingly, in January 2023 the Trust entered into an agreement to provide a grant in the amount of £60,000 to assist in supporting research being carried out by one of the

GAMBLE CHARITABLE FOUNDATION TRUST

TRUSTEES REPORT (continued)

YEAR ENDED 30 SEPTEMBER 2023

UK's leading universities into the improved diagnosis and treatment of prostate cancer. The grant is being made in three equal annual instalments. One instalment of £20,000 was paid during the financial year and a further instalment subsequently.

The trustees have also been in discussion with two care hospices about providing grants to support investments being made to improve the well being of patients and those being supported. This has resulted post year end in a grant of £15,254 being made to one of the hospices providing in-hospice care. Discussions are continuing with the other hospice which provides principally care in the community. Both are UK registered charities.

The trustees are committed to expanding the list of those potential beneficiaries which are able to benefit under the Trust's objects.

Public benefit

In conducting its activities, the trustees consider and take into account the Commission's guidance on public benefit in assessing the appropriateness of any grants and donations to potential beneficiaries

Financial statements

The Financial Statements for the year ended 30 September 2023 have been prepared on a receipts and payments basis in accordance with the Commission's guidance. They have been the subject of independent examination by Saffery LLP, chartered accountants, again in accordance with the Commission's guidance.

During the financial year, the Trust received a donation of £36,000 (2022: £51,000) from one of its settlors and since its formation the Trust's total receipts have amounted to £123,503 (2022: £87,503), including recovered gift aid. A further donation of £30,000 has been made to the Trust by one of the settlors after the financial year end.

Expenditure during the financial year amounted to £24,527 (2022: £2,475) which included the grant of £20,000 referred to above, with the remainder being exclusively legal and accountancy fees. The legal fees were paid to the Trust's solicitors, Trethowans LLP in respect of legal work undertaken on behalf of the Trust. One of the trustees, Richard Dollimore, is a partner in Trethowans. Neither the trustees nor any other individuals received remuneration or expenses from the Trust. The surplus of receipts over payments in the year was £11,473 (2022: £65,028). The Trust's accumulated surplus at 30 September 2023 was £95,001 (2022: £83,528). Of that sum, £55,254 was set aside for the Trust's

GAMBLE CHARITABLE FOUNDATION TRUST

TRUSTEES REPORT (continued)

YEAR ENDED 30 SEPTEMBER 2023

future grant commitments arising after the financial year end.

Reserves policy

Under its Reserves Policy, the Trust holds reserves to meet the funding requirements of future grants and donations approved by the trustees in accordance with its objects and for the public benefit. In addition, the reserves at all times will include sufficient funds to meet a minimum of twelve months' anticipated forward expenditure. The Trust makes and commits to making grants and donations within the funds that are held and which are not otherwise set aside for other grant commitments.

The Trust has complied with this policy during the financial year and has continued to do so subsequently.

The donations received to date by the Trust from the settlors are unrestricted.

Governance and management

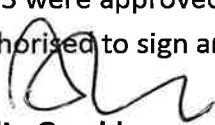
The Trust is managed by its three trustees, two of whom are the settlors, one being a chartered accountant, and the third trustee being a practising solicitor. The trustees are responsible for all decisions in accordance with the Trust's constitution. They meet as required for that purpose and held three meetings during the year. On a day to day basis the Trust is managed by Philip Gamble. Advice is sought from the Trust's solicitors and accountants as required.

The trustees are currently looking to develop a policy in relation to the recruitment of additional trustees as part of succession planning. In the medium term, the intention is to recruit an additional trustee ideally with financial experience.

The trustees during the year were Philip Gamble, Richard Dollimore and Kathleen Gamble.

The registered address of the Trust is Gamble Charitable Foundation Trust, c/o Trethowans LLP, Merchants House, Vanguard Road, Poole, BH15 1PH

This Report and the accompanying Financial Statements for the year ended 30 September 2023 were approved at a meeting of trustees on 20 May 2024 and Philip Gamble was authorised to sign and submit the Report on behalf of the Trustees at that meeting


Philip Gamble

Trustee

GAMBLE CHARITABLE FOUNDATION TRUST

Independent Examiner's Report to the Trustees of Gamble Charitable Foundation Trust

I report to the trustees on my examination of the accounts of the Gamble Charitable Foundation Trust (the Trust) for the year ended 30 September 2023.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Casidhe Baleri ACA CTA

Address: Saffery LLP, Midland House, 2 Poole Road, Bournemouth, BH2 5QY

Date: 22 May 2024

GAMBLE CHARITABLE FOUNDATION TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

ASSETS AND LIABILITIES

	2023	2022
	£	£
Current assets		
Cash at bank (Note 5)	95,001	83,528
	-----	-----
Net assets	95,001	83,528
	-----	-----
Represented by:		
Unrestricted accumulated funds (Note 6)	95,001	83,528
	-----	-----
Total funds	95,001	83,528
	-----	-----

The attached notes form part of the Financial Statements

The Financial Statements were approved by the trustees at a meeting of the Trust held on 20 May 2024 and are signed on their behalf by:



Philip Gamble
Trustee

GAMBLE CHARITABLE FOUNDATION TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT

	2023	2022
	£	£
Receipts		
Grants from settlors (Note 3)	36,000	51,000
Gift aid	-	16,503
	-----	-----
Total receipts	36,000	67,503
	-----	-----
Payments		
Grants made (Note 4)	20,000	-
Professional fees	4,527	2,475
	-----	-----
Total payments	24,527	2,475
	-----	-----
Surplus of receipts over payments in the year	11,473	65,028
	-----	-----
Total funds as at 30 September 2022	83,528	18,500
	-----	-----
Total funds as at 30 September 2023	95,001	83,528
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GAMBLE CHARITABLE FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 STATUTORY INFORMATION

The Charity is registered with the Charity Commission for England and Wales with the charity number 1195179. It is also recognised by HM Revenue & Customs as a charity for tax purposes.

The objects of the Charity are set out in a Declaration of Trust dated 28 September 2020, a copy of which has been provided to the Charity Commission. The Charity files its Financial Statements, Annual Return and Annual Report with the Charity Commission.

2 BASIS OF PREPARATION

The Financial Statements have been prepared adopting a receipts and payments basis of accounting.

3 GRANTS RECEIVED FROM SETTLORS

Grants received by the Charity during the financial year were donated by PJ Gamble. The Charity does not accept grants and donations from members of the public or from any party other than PJ Gamble and Mrs KM Gamble, both of whom are Trustees.

4 GRANTS MADE

The Charity only makes Grants in accordance with the objects set out in its Declaration of Trust. During the financial year, the Charity made a grant of £20,000 (2022: £0) for the benefit of research into the improved diagnosis and treatment of prostate cancer.

5 CASH AT BANK

The Charity held all its cash at bank with Barclays Bank PLC.

6 ACCUMULATED FUNDS

The Accumulated Funds stated in the Financial Statements were held as unrestricted funds only.

7 EMPLOYEES AND TRUSTEES

The Charity had no employees at any time during the financial year ended 30 September 2023 (2022: None). The Charity has three Trustees, none of whom receives remuneration or expenses from the Charity.

