

REGISTERED COMPANY NUMBER: CEO23235 (England and Wales)
REGISTERED CHARITY NUMBER: 1192178

Report of the Trustees and
Unaudited Financial Statements
for the Period 5 November 2020 to 30 September 2021
for
Ben Saunders Foundation CIO

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

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for the Period 5 November 2020 to 30 September 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 5 November 2020 to 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 5 November 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is to relieve the needs of children and young people living in England and Wales who are suffering from a cancer diagnosis in particular but not exclusively by the provision of short breaks and respite activities for the referenced individuals and by extension their families and by grants and other awards.

Significant activities

2020 has been a year of immense challenge, The foundation was created by Ben Saunders in August 2020 and was registered as a Charitable Incorporated Organisation on 5th November 2020. The accounts include all transactions before the formal date of registration.

It was Ben's wish to never be forgotten by fulfilling his desire to provide holidays for teenagers and young adults with cancer. In October 2020, just three months after creating the Foundation, we purchased our first holiday lodge at the Hoburne Cotswolds site. Due to the restrictions resulting from the Covid 19 pandemic, the site was shut for many months but we opened our doors properly in April 2021.

We manage to purchase a second lodge at the same site in the Cotswolds in September 2021 enabling us to widen our net and to be able to offer our services to bereaved families.

As of the end of September 2021 we have been able to provide a holiday for 25 families. We were fully booked from April until the end of September and we have another 40 families booked in between October 2021 and March 2022.

We have received support from companies both local to Bath as well as National Building Companies; we also received a £10,000 grant from the National Lottery.

We were regional finalists in the ITV Pride of Britain awards.

Public benefit

Public benefit is achieved by providing holiday accommodation for teenagers and young adults undergoing treatment for cancer, as well as for bereaved families. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Volunteers

The Foundation relies on the support of many unpaid volunteers. The Trustees would like to take this opportunity to thank all our generous volunteers.

STRATEGIC REPORT

Financial review

Financial position

As shown on the balance sheet, the Trust's financial position is healthy.

Reserves policy

The charity's reserves policy is to hold funds in cash of at least £25,000 in order to cover at least six months' average overhead expenditure.

Going concern

The charity is a going concern. There are no material uncertainties about the charity's ability to continue its operations.

Future plans

The charity intends to continue providing holiday facilities for teenagers and young adults diagnosed with cancer, as well as for bereaved families for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ben Saunders Foundation CIO (the "Foundation") was registered as a charitable incorporated organisation on 5th November 2020, number 1192178. Its governing document is its constitution which was the basis of its registration and incorporation.

Recruitment and appointment of new trustees

Trustees are appointed by the board of Trustees. The charity's trustees and committee members are appointed by the Board of Trustees after due consideration being given to eligibility, personal competence, specialist skills and local availability. Trustees meet four times a year to consider proposals and deal with the governance of the charity

There were four trustees at the beginning: Thomas, Joanne and Charlie Saunders along with Karen Payton. A further three were added on 1st August 2021 being Paul & Claire Daniels as well as Abi Webb.

Induction and training of new trustees

New trustees are inducted into the workings of the charity by the Board of Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023235 (England and Wales)

Registered Charity number

1192178

Registered office

165 The Hollow
Bath
BA2 1NJ

Trustees

T Saunders Chair (appointed 5.11.20)
Mrs J Saunders Trustee (appointed 5.11.20)
C Saunders Trustee (appointed 5.11.20)
Ms K Payton Trustee (appointed 5.11.20)
Ms A Webb Trustee (appointed 1.8.21)
Ms C Daniels Trustee (appointed 1.8.21)
P Daniels Trustee (appointed 1.8.21)

Independent Examiner

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 October 2021 and signed on the board's behalf by:

T Saunders - Trustee

I report on the accounts of the Charity for the period ended 30th September 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner.

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael J Wilcox ACMA
OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

25 October 2021

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 5 November 2020 to 30 September 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	124,365
Other trading activities	3	1,385
Investment income	4	1
Other income	5	82,487
Total		208,238
 EXPENDITURE ON		
Raising funds		
Raising donations and legacies	6	8,789
Other trading activities		700
		9,489
 Charitable activities	7	
Donations to individuals		662
Lodge expenses		12,392
Other		2,676
Total		25,219
 NET INCOME		183,019
 TOTAL FUNDS CARRIED FORWARD		183,019

Balance Sheet
30 September 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	10	139,801
CURRENT ASSETS		
Stocks	11	1,000
Debtors	12	2,561
Prepayments and accrued income		403
Cash at bank	13	42,750
		46,714
CREDITORS		
Amounts falling due within one year	14	(3,496)
NET CURRENT ASSETS		43,218
TOTAL ASSETS LESS CURRENT LIABILITIES		183,019
NET ASSETS		183,019
FUNDS	15	
Unrestricted funds		183,019
TOTAL FUNDS		183,019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2021 and were signed on its behalf by:

T Saunders - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

The accounts, which are for the period from the date of incorporation and registration (5th November 2020) to 30th September 2021 include transactions occurring prior to 5th November 2020 as if they had occurred on the first day.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on receipt. Procedures are in place to ensure the completeness of income.

Shop and catering income is accounted for on a cash received basis.

Grant and legacies are accounted for once the charity is notified of its legal entitlement and the amount due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Lodges	- 5% on cost
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated goods

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1. ACCOUNTING POLICIES - continued

Donated goods

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised (refer to the Trustees' annual report for more information about their contribution).

During the period covered by the accounts £4,725 of merchandise was donated for re-sale and £13,499 was raised from prizes donated by supporters of the charity.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will normally result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	£
Donations	104,787
Gift aid	9,578
Grants	10,000
	124,365

The grant of £10,000 was received from the National Lottery.

3. OTHER TRADING ACTIVITIES

Other trading activities consist of sales of merchandise.

4. INVESTMENT INCOME

	£
Bank account interest	1

5. OTHER INCOME

	£
Fundraising events	64,438
Raffles and competitions	18,049
	82,487

Notes to the Financial Statements - continued
for the Period 5 November 2020 to 30 September 2021

6. RAISING DONATIONS AND LEGACIES

	£
Advertising and promotional materials	291
Competition prizes	2,838
Just Giving fees	2,041
Fundraising merchandise costs	3,619
	<u>8,789</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations to individuals	-	662	662
Lodge expenses	12,392	-	12,392
	<u>12,392</u>	<u>662</u>	<u>13,054</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Independent examiner's fees	1,296
Depreciation - owned assets	3,355
Other operating leases	4,678
	<u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2021.

10. TANGIBLE FIXED ASSETS

	Lodges £	Fixtures and fittings £	Totals £
COST			
Additions	137,107	6,049	143,156
DEPRECIATION			
Charge for year	3,260	95	3,355
NET BOOK VALUE			
At 30 September 2021	<u>133,847</u>	<u>5,954</u>	<u>139,801</u>

Notes to the Financial Statements - continued
for the Period 5 November 2020 to 30 September 2021

11. STOCKS

Stocks	£ 1,000
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12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepaid pitch fees	£ 2,561
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13. CASH AT BANK

	Total funds
Bank account no. 1	£ 42,750
Total	42,750

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Marathon funds carried forward	£ 2,200
Accrued independent examiners' fees	1,296
	3,496

15. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.9.21 £
Unrestricted funds		
General fund	183,019	183,019
TOTAL FUNDS	183,019	183,019

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,238	(25,219)	183,019
TOTAL FUNDS	208,238	(25,219)	183,019

16. RELATED PARTY DISCLOSURES

Donations received from Trustees amounted to £3,850 for the period,