

Charity registration number 1192174

**THE MATTHEW ROBINSON TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE MATTHEW ROBINSON TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                                                                                                                       |                             |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| <b>Trustees</b>             | E M McIntyre<br>Mr M C Collins<br>Mr C M Ferguson<br>J Wright<br>Mr D Foulds                                                          | (Appointed 8 November 2022) |
|                             | Rev J Gwyn-Thomas                                                                                                                     | (Appointed 7 February 2022) |
| <b>Charity number</b>       | 1192174                                                                                                                               |                             |
| <b>Independent examiner</b> | Deborah Fletcher-McVay FCA<br>Kenneth Easby Limited<br>Accountants<br>Oak House, Market Place<br>Bedale<br>North Yorkshire<br>DL8 1AQ |                             |
| <b>Bankers</b>              | Barclays Bank plc<br>Leicester<br>LE87 2BB                                                                                            |                             |
|                             | CAF Bank Ltd<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4JQ                                                |                             |
| <b>Investment advisors</b>  | CCLA Investment Management Ltd<br>80 Cheapside<br>London<br>EC2V 6DZ                                                                  |                             |

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# THE MATTHEW ROBINSON TRUST

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# THE MATTHEW ROBINSON TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The objectives of the CIO are:

- a. The provision of housing accommodation to people who are in need, hardship or distress and who the trustees have identified as having a need for accommodation in the area of benefit, including but not limited to them having a connection to the area of benefit or a need to reside in the area of benefit for their education or employment;
- b. Such charitable purposes for the benefit of the residents as the trustees decide;
- c. The relief of beneficiaries who are in need, hardship or distress;
- d. The provision of items, services and facilities for nurseries, pre-schools, schools, colleges or other recognised places of education, learning or training that are operating within or providing services within the area of benefit.

The principal objective in 2022 was the completion of a project to refurbish and develop the almshouse properties that it owns to provide affordable homes for appointed beneficiaries of the CIO.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### Achievements and performance

2022 saw the completion of a project to refurbish and redevelop some of the CIO's properties, consisting of the Grade II\* listed Almshouses and Victorian-era School House, providing four much-needed affordable homes in the village of Burneston, North Yorkshire.

Partnering with Broadacres Housing Association which provided project management services, the CIO was able to continue and complete the redevelopment and refurbishment of its almshouse properties. Whilst being a challenge in terms of being a project launched in the midst of the Covid pandemic and also the cost implications brought about by limited supply and consequent inflation, the project was brought to successful completion in February 2022, with residents moving into the properties in March 2022.

The CIO also established a website in 2022.

#### Financial review

The Statement of Financial Activities shows a deficit for the year (before investment losses) of £506 (2021: surplus of £296,713). The unrealised loss on the investments retained was £4,128 (2021: gain of £4,410). The market value of investments at the end of the year was £31,370 (2021: £35,498). Total funds of the CIO amounted to £432,271 at 31 December 2022 (2021: £436,905),

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level of between four to six months' operating costs (subject to annual review). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained over the year.

# THE MATTHEW ROBINSON TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### Structure, governance and management

The CIO was established by a constitution registered with the Charity Commission on 5 November 2020.

On 18 June 2021 the Charity Commission approved the merger with a transfer date of 12 March 2021 of the unincorporated charitable trust 'The Matthew Robinson Trust' with the CIO. All net assets and activities of the unincorporated charitable trust were acquired by the CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Barker (Resigned 8 November 2022)

E M McIntyre

Mr M C Collins

Mr C M Ferguson

Mr P Simpson (Resigned 8 November 2022)

J Wright

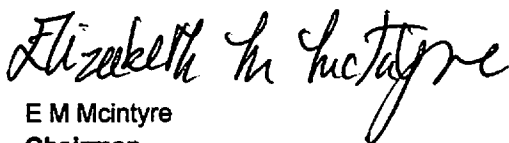
Mr D Foulds (Appointed 8 November 2022)

Rev J Gwyn-Thomas (Appointed 7 February 2022)

The trustees are appointed by the board of trustees. There is no formal training of trustees but selection of trustees is only made from those who support the charities' objectives and are considered well qualified to contribute to its work.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



E M McIntyre  
Chairman



Mr M C Collins  
Treasurer

18 October 2023

# THE MATTHEW ROBINSON TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE MATTHEW ROBINSON TRUST

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I report to the trustees on my examination of the financial statements of The Matthew Robinson Trust (the CIO) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

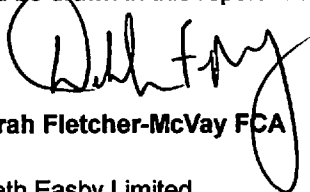
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Deborah Fletcher-McVay FCA**

Kenneth Easby Limited  
Accountants  
Oak House, Market Place  
Bedale  
North Yorkshire  
DL8 1AQ

Dated: 18 October 2023

# THE MATTHEW ROBINSON TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                                               | Notes | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ | Restricted funds<br>2021<br>£ | Total<br>2021<br>£ |
|---------------------------------------------------------------|-------|---------------------------------|---------------------------------|-------------------------------|--------------------|
| <b><u>Income from:</u></b>                                    |       |                                 |                                 |                               |                    |
| Donations and legacies                                        | 2     | -                               | 13                              | -                             | 13                 |
| Charitable activities                                         | 3     | 35,473                          | 12,443                          | 319,000                       | 331,443            |
| Investments                                                   | 4     | 979                             | 907                             | -                             | 907                |
| <b>Total income</b>                                           |       | <b>36,452</b>                   | <b>13,363</b>                   | <b>319,000</b>                | <b>332,363</b>     |
| <b><u>Expenditure on:</u></b>                                 |       |                                 |                                 |                               |                    |
| Charitable activities                                         | 5     | 36,958                          | 32,710                          | 2,940                         | 35,650             |
| <br>Net gains/(losses) on investments                         | <br>8 | <br>(4,128)                     | <br>4,410                       | <br>-                         | <br>4,410          |
| <br><b>Net (outgoing)/incoming resources before transfers</b> |       | <br>(4,634)                     | <br>(14,937)                    | <br>316,060                   | <br>301,123        |
| Gross transfers between funds                                 |       | -                               | 342,102                         | (342,102)                     | -                  |
| <b>Net movement in funds</b>                                  |       | <b>(4,634)</b>                  | <b>327,165</b>                  | <b>(26,042)</b>               | <b>301,123</b>     |
| Fund balances at 1 January 2022                               |       | 436,905                         | 109,740                         | 26,042                        | 135,782            |
| <b>Fund balances at 31 December 2022</b>                      |       | <b>432,271</b>                  | <b>436,905</b>                  | <b>-</b>                      | <b>436,905</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

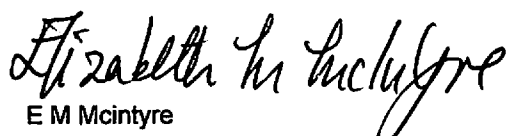
# THE MATTHEW ROBINSON TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2022

|                                                                | Notes | 2022<br>£       | £              | 2021<br>£        | £              |
|----------------------------------------------------------------|-------|-----------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                            |       |                 |                |                  |                |
| Tangible assets                                                | 10    | 689,483         |                | 611,215          |                |
| Investments                                                    | 11    | 31,370          |                | 35,498           |                |
|                                                                |       | <u>720,853</u>  |                | <u>646,713</u>   |                |
| <b>Current assets</b>                                          |       |                 |                |                  |                |
| Debtors                                                        | 12    | 6,435           |                | 200,146          |                |
| Cash at bank and in hand                                       |       | 46,543          |                | 114,743          |                |
|                                                                |       | <u>52,978</u>   |                | <u>314,889</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          | 14    | <u>(47,804)</u> |                | <u>(303,885)</u> |                |
| Net current assets                                             |       |                 | 5,174          |                  | 11,004         |
| <b>Total assets less current liabilities</b>                   |       |                 | 726,027        |                  | 657,717        |
| <b>Creditors: amounts falling due after more than one year</b> | 15    |                 | (293,756)      |                  | (220,812)      |
| <b>Net assets</b>                                              |       |                 | <u>432,271</u> |                  | <u>436,905</u> |
| <b>Income funds</b>                                            |       |                 |                |                  |                |
| Unrestricted funds                                             |       |                 | 432,271        |                  | 436,905        |
|                                                                |       |                 | <u>432,271</u> |                  | <u>436,905</u> |

The financial statements were approved by the Trustees on 18 October 2023

  
E M McIntyre  
Trustee

  
Mr M C Collins  
Trustee

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Charity information**

The Matthew Robinson Trust is a charitable incorporated organisation established by a constitution and registered with the Charity Commission.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the CIO's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

#### **1.4 Income**

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

Income from charitable activities includes project grants and rental income. Rental income is recognised when receivable by the charity. Grants are recognised when the charity is entitled to the grant.

Investment income, in the form of investment interest and dividends, is recognised when receivable by the charity.

#### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                        |
|-----------------------------|------------------------|
| Freehold land and buildings | 2% Straight line basis |
|-----------------------------|------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies (Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

|                     | Total Unrestricted funds |           |
|---------------------|--------------------------|-----------|
|                     | 2022<br>£                | 2021<br>£ |
| Donations and gifts | -                        | 13        |

### 3 Charitable activities

|                            | 2022<br>£     | 2021<br>£      |
|----------------------------|---------------|----------------|
| Performance related grants | -             | 319,000        |
| Management fee income      | 19,969        | -              |
| Charitable rental income   | 11,542        | 11,542         |
| Other income               | 3,962         | 901            |
|                            | <u>35,473</u> | <u>331,443</u> |

|                    |          |                |
|--------------------|----------|----------------|
| Analysis by fund   |          |                |
| Unrestricted funds | 35,473   | 12,443         |
| Restricted funds   | -        | 319,000        |
|                    | <u>-</u> | <u>319,000</u> |

#### **Performance related grants**

|                                                                          |          |                |
|--------------------------------------------------------------------------|----------|----------------|
| HDC - Community Led Housing Fund Grant - Almshouse Refurbishment Project | -        | 75,000         |
| HDC - Commuted Sum Grant - Almshouse Refurbishment Project               | -        | 44,000         |
| Homes England - Almshouse Refurbishment Project                          | -        | 200,000        |
|                                                                          | <u>-</u> | <u>319,000</u> |

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Investments

|                                  | Unrestricted funds | Unrestricted funds |
|----------------------------------|--------------------|--------------------|
|                                  | 2022               | 2021               |
|                                  | £                  | £                  |
| Income from unlisted investments | 937                | 906                |
| Interest receivable              | 42                 | 1                  |
|                                  | <u>979</u>         | <u>907</u>         |

### 5 Charitable activities

|                                             | 2022          | 2021          |
|---------------------------------------------|---------------|---------------|
|                                             | £             | £             |
| Insurance                                   | 2,511         | 2,499         |
| Subscriptions                               | 146           | 142           |
| Light and heat                              | 156           | 802           |
| Rates                                       | (81)          | 2,530         |
| Legal and professional                      | 13,231        | 7,814         |
| Bank charges                                | 82            | 143           |
| Accountancy                                 | 2,040         | 3,169         |
| Mortgage interest                           | 17,698        | 12,894        |
| Other                                       | 378           | -             |
| Management fee                              | 797           | -             |
|                                             | <u>36,958</u> | <u>29,993</u> |
| Share of governance costs (see note below ) | -             | 5,657         |
|                                             | <u>36,958</u> | <u>35,650</u> |
| <b>Analysis by fund</b>                     |               |               |
| Unrestricted funds                          | 36,958        | 32,710        |
| Restricted funds                            | -             | 2,940         |
|                                             | <u></u>       | <u></u>       |

Governance costs include £nil (2021: £5,657) in relation to legal fees incurred in relation to the merger of the CIO with The Matthew Robinson Trust.

Included within accountancy costs is an amount of £2,040 (2021: £2,700) for fees in relation to the independent examination and accounts preparation and £nil (2021: £469) in relation to other accountancy services payable to the Independent Examiner.

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

### 8 Net gains/(losses) on investments

|                            | Unrestricted<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|----------------------------|------------------------------------|------------------------------------|
| Revaluation of investments | (4,128)                            | 4,410                              |

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

|                        | Freehold land and buildings<br>£ |
|------------------------|----------------------------------|
| <b>Cost</b>            |                                  |
| At 1 January 2022      | 611,215                          |
| Additions              | 78,268                           |
| At 31 December 2022    | 689,483                          |
| <b>Carrying amount</b> |                                  |
| At 31 December 2022    | 689,483                          |
| At 31 December 2021    | 611,215                          |

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **10 Tangible fixed assets**

**(Continued)**

As a result of the merger with the unincorporated charitable trust 'The Matthew Robinson Trust', the CIO acquired freehold property known as School House, No 1 and No 2 The Alms Houses and land at Poor's Land. The charitable trust had previously acquired these properties from predecessor charities and no historic cost information is held by the trustees regarding these properties. The trustees do not consider it appropriate to obtain external valuation of the freehold property values given the information is of limited value and the prohibitive cost of obtaining such values.

The Bank loan is secured over the freehold property known as School House and 1 and 2 Alms Houses.

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 11 Fixed asset investments

|                          | COIF Charities<br>Investment<br>Fund<br>£ |
|--------------------------|-------------------------------------------|
| <b>Cost or valuation</b> |                                           |
| At 1 January 2022        | 35,498                                    |
| Valuation changes        | (4,128)                                   |
| At 31 December 2022      | 31,370                                    |
| <b>Carrying amount</b>   |                                           |
| At 31 December 2022      | 31,370                                    |
| At 31 December 2021      | 35,498                                    |

### 12 Debtors

|                                             | 2022<br>£ | 2021<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Prepayments and accrued income              | 6,435     | 200,146   |

### 13 Loans and overdrafts

|                                                         | 2022<br>£ | 2021<br>£ |
|---------------------------------------------------------|-----------|-----------|
| Bank loans                                              | 310,988   | 430,864   |
| Payable within one year                                 | 17,232    | 210,052   |
| Payable after one year                                  | 293,756   | 220,812   |
| Amounts included above which fall due after five years: |           |           |
| Payable by instalments                                  | 224,828   | 151,884   |

The Bank loan is secured over the freehold property known as School House and 1 and 2 Alms Houses.

The bank loan has a term of 25 years from the date of first draw down of 27 May 2021, repayments over the the initial 12 months are interest only with payments from month 13 reverting to interest and capital, the interest rate is 3.5% above the Bank of England base rate.

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 14 Creditors: amounts falling due within one year

|                              | Notes | 2022<br>£     | 2021<br>£      |
|------------------------------|-------|---------------|----------------|
| Bank loans                   | 13    | 17,232        | 210,052        |
| Trade creditors              |       | 18,485        | 75,247         |
| Other creditors              |       | 10,048        | 15,645         |
| Accruals and deferred income |       | 2,039         | 2,941          |
|                              |       | <u>47,804</u> | <u>303,885</u> |

The Bank loan is secured over the freehold property known as School House and 1 and 2 Alms Houses.

### 15 Creditors: amounts falling due after more than one year

|            | Notes | 2022<br>£      | 2021<br>£      |
|------------|-------|----------------|----------------|
| Bank loans | 13    | 293,756        | 220,812        |
|            |       | <u>293,756</u> | <u>220,812</u> |

The Bank loan is secured over the freehold property known as School House and 1 and 2 Alms Houses.

# THE MATTHEW ROBINSON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                                   | Movement in funds            |                       |                       |                  | Movement in funds            |                       |                                   |
|---------------------------------------------------|------------------------------|-----------------------|-----------------------|------------------|------------------------------|-----------------------|-----------------------------------|
|                                                   | Balance at<br>1 January 2021 | Incoming<br>resources | Resources<br>expended | Transfers        | Balance at<br>1 January 2022 | Incoming<br>resources | Balance at<br>31 December<br>2022 |
|                                                   | £                            | £                     | £                     | £                | £                            | £                     | £                                 |
| Alms House and The Old School House Refurbishment | 26,042                       | 319,000               | (2,940)               | (342,102)        | -                            | -                     | -                                 |
|                                                   | <u>26,042</u>                | <u>319,000</u>        | <u>(2,940)</u>        | <u>(342,102)</u> | <u>-</u>                     | <u>-</u>              | <u>-</u>                          |

The Almshouse and the Old School House Refurbishment fund comprised of four grants: one from the Alms House Association (£20,000), two from Hambleton District Council (£119,000) and one from Homes England (£200,000) towards the cost of refurbishing 4 properties in Burneston to be used as affordable housing. The fund was fully expended last year.

# **THE MATTHEW ROBINSON TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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### **17 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).