

Lincolnshire Wolds Woodturning Association CIO

Annual Report

Year Ending 31st December 2021

At the start of the year the Charity took over the assets of the Lincolnshire Wolds Woodturning Association and has continued to build on that firm financial foundation. There was a thriving membership from the outset and numbers continued to grow during the year.

As in the previous year Club activities were adversely impacted by the restrictions imposed as a result of the Covid Pandemic. Despite the limitations on physical meetings in the hall gatherings did take place, when permitted, outdoors centred around the shop openings. The bulk of activity was, however, conducted on line via Zoom. A full programme of events allowed members to view demonstrations from professional turners from across the UK and USA. With the face to face "hands on nights" cancelled through Covid, workshop nights online remained popular and allowed members to share their work. Continued investment in equipment and services to maintain and improve the online profile and enhance participation have taken place.

Improvements were made to the "shop" with a canopy being erected outside the container to provide shelter and an outdoor display area. A new Record Power Herald lathe was purchased in August and a further Herald lathe and chuck purchased in November. This means the Club now has 3 Herald lathes with chucks and tool sets for hands on nights and training sessions. The surplus Record DML lathe was sold to a Club member together with its chuck.

From September onwards face to face "hands on nights" returned and proved to be popular despite the limitations imposed by Covid hygiene requirements. The year ended with an online Christmas event as restrictions were reimposed. A number of members had made subscription payment for the coming year leaving the Club in a robust financial situation.

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Accounts Year Ending 31st December 2021

Income

Subs	4062.75	
Sale of Lathe	310.00	
Miscellaneous	2368.73	
Shop Sales	4870.35	
		11611.83

Expenditure

Demonstrators	1896.16	
Purchase of Lathe	850.00	
Repairs/Maintenance	918.95	
Miscellaneous	1725.53	
AWGB	45.00	
PayPal Fees	67.08	
Shop Purchases	3938.26	
		9440.98
Surplus of Income over Expenditure		2170.85

John Mitchell
Treasurer