

	Trustee's Annual Report for the Period							
	From				To	Period End Date		
		Day 1	Month 11	Year 2021		Day 31	Month 10	Year 2022

Reference And Administration Details

Charity Name

Other Names Charity is Known By

Registered Charity Number

Charity's Principal Address

Exeter Eagles BMX Track, Cofton Road	
Marsh Barton Trading Estate	
Exeter	
Devon	EX2 8QW

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Date Acted (if not whole year)
1	Ross Webster	Chair	
2	Amy Webster	Secretary	
3	Andrew Linscott	Treasurer	
4	Ryan Thorne		

Names and addresses of advisors

	Type of Advisor	Name	Address
1			

Structure, Governance & Management

Description of the charity's trusts

Type of Governing Document	Constitution adopted on 29 th March 2021
How the charity is constituted	Charitable Incorporated Organisation with voting members
Trustee Selection Method	Trustees are appointed or reappointed annually at the Annual General Meeting held in November

Additional Governance Issues

(Optional Information) The BMX track and facilities are made available to the general public for open riding and training sessions for anyone able to ride a bike, with Membership available to individuals and families.

	Trustee's Annual Report for the Period							
	From				To	Period End Date		
		Day	Month	Year		Day	Month	Year
		1	11	2021		31	10	2022

The trustees and a wider committee all acting as volunteers oversee the day to day running of the track and facilities.

The committee seek the views of members and other volunteers for activities and improvements to the facilities and participate in the South West Regional BMX Series annually.

There is a welfare officer in place whom acts as part of the committee and we take guidance from British Cycling as a Club Mark accredited club for our standard child protection and welfare issues.

For the purposes of running the club open sessions and maintaining the facility all trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives & Activities

Summary of the objects of the charity set out in the governing document

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Devon by the provision of facilities to participate in BMX racing and cycling.

Summary of the main activities undertaken for the public benefit in relation to these objects

Our core activity is ensuring the upkeep of the facilities and organising volunteers for our 3 open sessions per week and liaising with local coaches to ensure training is made available to all participants.

In addition to our core activities, we have also arranged –

- Gazebo transportation and set-up for all regional races at South West tracks and for those competing in national events.
- Local club race events during winter months to encourage novice riders to try racing
- Our own Regional Race Event open to experienced and novice riders
- Hosted the South West Championships including race event also live streamed along with presentation evening for the whole region.

Additional details of objectives and activities

(Optional Information)

We are extremely grateful for the many hours volunteers have spent supporting the club either through open sessions, transporting the gazebo's, general maintenance and improvements at the track. Without this invaluable contribution of time, energy and expertise we would be unable to achieve so much.

	Trustee's Annual Report for the Period							
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Achievements & Performance

Summary of the main achievements of the charity during the year

This year has been focussed on being back to normal following the Covid Pandemic and ensuring we continue to provide facilities at the same price despite the cost of living pressures.

We have had an exceptional year on turnover at £41,393 exceeding our forecast and generating an additional £1,330 profit. This is partly driven by securing the South West Champs, whilst this was delivered cost neutral we have benefited from the halo revenue this event generates.

We have achieved our aims for the year of

- Increasing volumes of people at open sessions with over 2180 riders across the year attending open sessions.
- Maintained membership at around 200
- Made track changes to the first straight to improve the skill of riders and ensure it is friendly to new riders
- Co-organised and provided book-keeping for a local winter race series aimed at Novice and Intermediate riders and generating additional income for the track.
- Organised Halloween and Christmas events at the track for riders and parents
- Create surplus revenue towards the replacement hill project

In addition to achieving our planned aims we have also :-

- Replaced the compressor required for the start gate at a cost of just over £1,000 and fitting a remote to reduce the ask on volunteers.
- Continued to attract advertising income, via boards displayed at the track. This income was slightly down on last year
- Held a successful Regional Race event included a raffle, which saw a number of new novice riders competing.
- Hosted an extremely successful South West Championship event including Presentation evening at Cofton Holiday Park. To ensure a great event we broke even on the money provided by the South West and our own portion of regional racing funds versus cost.
- Secured funding from local businesses to provide prizes for a number of race categories across Male and Female at the South West Championships.

	Trustee's Annual Report for the Period							
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- Provide coaching on average twice a week for riders ensuring Beginners through to advance riders are catered for and providing additional income for the track through track hire.
- Arranged hire of other tracks ahead of regional and national events to enable riders to practice.
- Had 2 riders complete their Level 2 British Cycling Coaching course which we also provided the facilities for coaching to take place
- Had 3 riders complete their Level 2 BMX Specific Coaching course.
- Arranged and funded Emergency First Aid training for 5 new individuals to allow them to support with open sessions.
- Organised club race jerseys and provided these at cost to anyone purchasing. We have also organised a new design race jersey and new provider ready for the 2023 season.
- Due to cost of living pressures we provided a £5 per member support for Regional jerseys required to race at the British Championships.

Financial Review

Brief Statement of the charity's policy on reserves

Cash in bank/hand as at 31/10/2022 was £39,818 in unrestricted funds. The main financial risk to the charity is losing the ability to open for open and training sessions.
A minimum amount of £4,000 is held to cover 3 months operating costs in the event of a prolonged period of closure or unexpected maintenance or costs that may occur.
All other funds are being saved towards improvements to the BMX Start Hill.

Detail of any funds materially in deficit

Not applicable

Further Financial Review Details

(Optional Information)

Independent Examiners Report

	Trustee's Annual Report for the Period							
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Report to the trustees/members of	
On accounts for the year ended	
Set out on pages	

Responsibilities and basis of the report	I report to the trustees on my examinations of the accounts for the year ended 31/10/2022 As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("The Act"). I report in respect to my examination of the Charity's accounts carried out under s145 of The Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under S145(5)(b) of The Act.
	Independent Examiners Statement I have completed by examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: - Accounting records were not kept in accordance with section 130 of The Act; or - The accounts do not accord with the accounting records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature		Date	13th July 2023
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Name	Mrs Helen Monroe-Higgs
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Relevant Professional Qualification(s) or body (if any)	ACA
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Address	Mincombe Post Farm
	Mincombe Post, Sidbury
	Sidmouth, EX10 0QW

	Trustee's Annual Report for the Period							
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Examiners Disclosure Section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose

None

	Trustee's Annual Report for the Period							
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Other Optional Information

Future Plans

Along with continuing to deliver our current open and training sessions and local winter race events our key plans for the year ahead are

- To implement changes to the start hill that funds have been saved for, this will ensure it meets required standards and should support more riders attending the club for gate practice.
- Look to replace a number of helmets that are provided to hire as they are getting towards the end of their life.
- Find additional methods to promote the club and drive up usage of the facility by improving our advertising, such as but not limited to participation in Carnivals, utilising google funds for advertising and engaging better with schools.
- Changes and improvements to the 3rd straight
- Clear an unused area of the facility and look for funding to provide a new building with Gym equipment to ensure these facilities continue to be available despite the continued cost of living crisis.
- Wherever possible keep the cost of membership and track usage at the same rate as it has been and consume the upcoming cost of electricity rises by making improvements to our consumption and increasing rider numbers.

Declaration

The trustees declare that they have approved the trustees' report above

Signed of behalf of the charity's trustees

Signature	
Full Name(s)	Andrew John Linscott
Position	Treasurer
Date	13th July 2023

	Trustee's Annual Report for the Period							
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Accounts

Exeter Eagles BMX Club

Income and Expenditure Summary

for Year Ending 31 October 2022

Income	Receipts	Payments	Profit/(loss)	FY 2021
Membership	3,300.50		3,300.50	3,511.00
Track Fee	5,747.35		5,747.35	4,267.00
Coaching	1,486.50	-900.00	586.50	495.30
Training Track Hire	1,309.50	-1,149.00	160.50	0.00
Track Hire	841.50		841.50	501.00
Food and Drink	11,403.10	-6,505.48	4,897.62	2,754.09
Hire Equipment	1,548.75	-504.49	1,044.26	1,303.71
Sundries	18.00		18.00	20.00
Track Income	25,655.20	-9,058.97	16,596.23	12,852.10
Other Income				
Racing Regional	1,800.00		1,800.00	-79.50
Racing Rad 21/22	4,224.00	-3,193.38	1,030.62	263.31
Race Jerseys	1,031.70	-976.29	55.41	64.33
Sponsorship	250.00		250.00	500.00
Eagles Merchandise				0.00
Donations	572.17		572.17	15.04
Raffle	1,881.00		1,881.00	703.00
SW Champs	5,090.00	-6,712.09	-1,622.09	0.00
Other Income	14,848.87	-10,881.76	3,967.11	1,466.18
Total Income	40,504.07	-19,940.73	20,563.34	14,318.28

Track Expenditure

iZettle Fees		-292.86	-292.86	-190.83
Bank Charges				0.00
Track Improvements		-1,702.06	-1,702.06	-1,333.12
Cabin Improvements		-368.96	-368.96	-776.32
Rent/Rates		-1,000.00	-1,000.00	-1,000.00
Volunteer Training	100.00	-450.00	-350.00	-222.00
BC Affiliation		-74.00	-74.00	-74.00
Services Elec/Gas/Water	186.51	-1,519.28	-1,332.77	-1,304.17
Toilets		-1,230.00	-1,230.00	-360.00
Equipment Maintenance		-1,124.89	-1,124.89	0.00

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Waste Removal		-279.02	-279.02	-217.79
Website		-144.00	-144.00	-144.00
Stationary		-53.12	-53.12	-12.83
First Aid Sundry/Maintenance		-38.82	-38.82	-292.20
Insurance		-341.60	-341.60	-341.60
Internet		-271.08	-271.08	-275.50
Music License		-113.75	-113.75	-112.81
Cleaning Sundries		-5.49	-5.49	0.00
Trophies Club		-328.67	-328.67	-3.18
Advertising		-275.00	-275.00	0.00
Other Expenses	405.00	-583.95	-178.95	-3,335.56
Total Expenses	691.51	-10,196.55	-9,505.04	-9,995.91
Net Income	41,195.58	-30,137.28	11,058.30	4,322.37
Capital Expenditure				
Grants				9,430.00
Bike & Riding Equipment Purchase				0.00
Track Changes	197.00	-2,734.00	-2,537.00	0.00
First Aid Equipment				0.00
Equipment Purchase		-1,624.26	-1,624.26	-2,769.06
P&L To be reinvested	41,392.58	-34,495.54	6,897.04	10,983.31

Cash Balances and check

Cash b/fwd 1 Nov 2021	32,921.19
analysed above	6,897.04
Cash c/ fwd 31 Oct 2022	39,818.23

	Trustee's Annual Report for the Period							
	From				To	Period End Date		
		Day 1	Month 11	Year 2021		Day 31	Month 10	Year 2022

Assets & Liabilities

Categories	Details	Unrestricted funds to nearest £	Restricted Funds to nearest £	Endowment Funds to nearest £
Cash Funds	Cash In Bank	38,725	-	-
	Petty Cash	1,093	-	-
	Total Cash Funds	39,818	-	-
Other monetary Assets		-	-	-
		-	-	-

		Fund to which assets belong	Cost (optional)	Current value (optional)
Investment assets		-	-	-
		-	-	-

		Fund to which assets belong	Cost (optional)	Current value (optional)
Assets retained for the charities own use	Hire Bikes (*23)	Unrestricted		
	Sqorz Timing Equipment	Unrestricted		
	Laptop	Unrestricted	299	

		Fund to which assets belong	Cost (optional)	Current value (optional)
Liabilities		-	-	-
		-	-	-

Signed on behalf of all the trustees



Full Name(s)

Andrew John Linscott

Date

13th July 2023