

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2023**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD
LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2023
Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2023**

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1192163

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2023**

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Ipoola Okelola

General Secretary

C O Olatunji

Charity Number

1192163

BUSINESS OFFICE

Unit 4, 4-7 Leeds Place
off Tollington Park
LONDON
N4 3RF

BANKERS

Lloyds Bank
High Street
Bedford
BX1 1LT

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED JUNE 30th 2023**

The Trustees present their report and the financial statements for the year ended June 30th 2023

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the elected Board of Trustees who is supported by one Administrator. The Trustees who served during the year are:

Ipoola Okelola
Oluwatoyin A King - Paul
Helena Adetutu Osinloye
Kuburat Abiola Osungbekun
Helen Iretiogoluwa Ademiluyi

Prospects

The Parish though settled in its present location is looking to move to a cheaper premises in the near future

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Ipoola Okelola
TRUSTEE

Helena Adetutu Osinloye
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST REVELATION OF HOPE PARISH**

I report on the accounts of the Trust for the period ended 30th June 2023, Which are set out on
paged 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH**
Statement of Financial Activities for the period ended 30 June 2023

				2023	2022
Notes	Unrestricted	Restricted	Total		
	£	£	£		£

Incoming Resources

Tithes, Offerings & Similar Incoming Resources	1	65,361	-	65,361	55,165
Gift Aid Received		14,729		14,729	5,054
Total Incoming Resources		80,090	0	80,090	60,219

Charitable Resources Expended

Direct Charitable expenses	2	3,533	-	3,533	30,235
Management & Administration	4	72,797	-	72,797	48,626
Total Resources expended		76,330	-	76,330	78,861

Net Incoming Resources for the year		3,760	0	3,760	(18,642)
Funds Brought Forward		(29,905)	0	(29,905)	(11,263)
Fund Balances carried forward		(26,145)	0	(26,145)	(29,905)

All disclosures relate to the continuing operations. There are no recognised gains or losses

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH**

Balance sheet as at 30th June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible Fixed Assets			4,000		6,360
			<u>4,000</u>		<u>6,360</u>
CURRENT ASSETS					
Stock of Church Materials	3	-	-	-	-
Prepayments		-	97		
Cash in Hand/ Bank		<u>65</u>	<u>4,918</u>		
		65	5,015		
CURRENT LIABILITIES					
Amount falling due within a year	5	<u>400</u>	<u>1,280</u>		
NET CURRENT ASSETS			<u>(335)</u>		<u>3,735</u>
Amount falling due more than 1 year			(29,810)		(40,000)
NET ASSETS			<u>(26,145)</u>		<u>(29,905)</u>
ACCUMULATED FUNDS					
Unrestricted	6	<u>(26,145)</u>	<u>(29,905)</u>		<u>(29,905)</u>
		<u>(26,145)</u>	<u>(29,905)</u>		<u>(29,905)</u>

For the year ending 30th November 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Ipoola Okelola

**CELESTIAL CHURCH OF CHRIST
REVELATION OF HOPE PARISH**

Notes to the financial statements for the year ended 30th June 2023

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3. STOCKS

	2023	2022
	£	£
Church Materials	0	0

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
Wages	-	-
Donations	-	210
Publicity	-	-
Pastoral Returns/Honorarium	3,500	-
Harvest Expenses	33	5,000
	<u>3,533</u>	<u>5,210</u>

3. MANAGEMENT AND ADMINISTRATION

	Total 2023	Total 2022
	£	£
Rent & Rates	41,607	34,120
Shepherd's Expenses	0	4,850
Light & Heat	550	0
Honorarium	0	0
Buliding Improvement	8,500	1,780
Legal & Professional fee	1,679	1,258
Accountancy	400	500
Communication & Media	2,695	0
Repairs & Maintenance	0	0
Printing , Postage & stationeries	0	618
Deperciation	2,360	2,360
Telephone & Internet	81	281
Refuse Colletion	0	29
Church Expenses	14,925	2,830
	72,797	48,626

4.DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Building Refurbishment	10%
Furniture, Fixtures & Fittings	20%
Musical Instrument	20%

5. LIABILITIES

This represent the accountancy fees.

	2023	2022
	£	£
Accrued Rent	400	400
	-	880
	400	1,280

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Furniture, Musical Fixtures & Instrument Fittings		Total
	£	£	£
Cost			
At 1 July 2022	10,000	1,800	11,800
Additions in the year	-	-	-
At 30th June 2023	10,000	1,800	11,800
Depreciation			
At 1 July 2022	4,000	1,440	5,440
Charged in the year	2,000	360	2,360
At 30th June 2023	6,000	1,800	7,800
Net Book Values			
At 30th June 2023	4,000	-	4,000
At 30th June 2022	6,000	360	6,360