

**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2022**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD  
LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2022  
Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2022**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
1192163

**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30th 2022**

**Charity Information**

**THE MANAGEMENT COMMITTEE:**

**Chairperson**

Ipoola Okelola

**General Secretary**

C O Olatunji

**Charity Number**

1192163

**BUSINESS OFFICE**

Unit 4, 4-7 Leeds Place  
off Tollington Park  
LONDON  
N4 3RF

**BANKERS**

Lloyds Bank  
High Street  
Bedford  
BX1 1LT

**ACCOUNTANTS**

EMMANUEL STEPHENS & CO.  
62 BEECHWOOD ROAD  
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED JUNE 30th 2022**

The Trustees present their report and the financial statements for the year ended June 30th 2022

**Activities in the year**

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

**Trustees**

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the elected Board of Trustees who is supported by one Administrator. The Trustees who served during the year are:

Ipoola Okelola  
Oluwatoyin A King - Paul  
Helena Adetutu Osinloye  
Kuburat Abiola Osungbekun  
Helen Iretiogoluwa Ademiluyi

**Prospects**

The Parish though settled in its present location is looking to move to a cheaper premises in the near future

**Finances**

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on                      and signed on its behalf by:

Ipoola Okelola  
TRUSTEE

Helena Adetutu Osinloye  
TRUSTEE

**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CELESTIAL CHURCH OF CHRIST REVELATION OF HOPE PARISH**

I report on the accounts of the Trust for the period ended 30th June 2022, Which are set out on  
paged 3 to 6.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider  
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under  
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity  
Commissioners. An examination includes a review of the accounting records kept by the Charity  
and a comparison of the Accounts presented with those records. It also includes consideration of  
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees  
concerning any such matters. The procedures undertaken do not provide all the evidence that would  
be required in an audit, and consequently no opinion is given as to whether the accounts present a  
true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the  
requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with  
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the  
accounts to be reached.

**Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

**CELESTIAL CHURCH OF CHRIST**  
**REVELATION OF HOPE PARISH**  
**Statement of Financial Activities for the period ended 30 June 2022**

|       |              |            |       | 2022 | 2021 |
|-------|--------------|------------|-------|------|------|
| Notes | Unrestricted | Restricted | Total |      |      |
|       | £            | £          | £     |      | £    |

**Incoming Resources**

|                                                |   |               |          |               |               |
|------------------------------------------------|---|---------------|----------|---------------|---------------|
| Tithes, Offerings & Similar Incoming Resources | 1 | 55,165        | -        | 55,165        | 42,113        |
| Gift Aid Received                              |   | 5,054         |          | 5,054         | 23,112        |
| <b>Total Incoming Resources</b>                |   | <b>60,219</b> | <b>0</b> | <b>60,219</b> | <b>65,225</b> |

**Charitable Resources Expended**

|                                 |   |               |          |               |               |
|---------------------------------|---|---------------|----------|---------------|---------------|
| Direct Charitable expenses      | 2 | 30,235        | -        | 30,235        | 300           |
| Management & Administration     | 4 | 48,626        | -        | 48,626        | 77,396        |
| <b>Total Resources expended</b> |   | <b>78,861</b> | <b>-</b> | <b>78,861</b> | <b>77,696</b> |

|                                      |  |                 |          |                   |               |
|--------------------------------------|--|-----------------|----------|-------------------|---------------|
| Net Incoming Resources for the year  |  | (18,642)        | 0        | (18,642) -        | 12,471        |
| Funds Brought Forward                |  | (11,263)        | 0        | (11,263)          | 1,208         |
| <b>Fund Balances carried forward</b> |  | <b>(29,905)</b> | <b>0</b> | <b>(29,905) -</b> | <b>11,263</b> |

All disclosures relate to the continuing operations. There are no recognised gains or losses

**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH**

**Balance sheet as at 30<sup>th</sup> June 2022**

|                                     | Notes | 2022<br>£    | £                      | 2021<br>£              | £             |
|-------------------------------------|-------|--------------|------------------------|------------------------|---------------|
| <b>FIXED ASSETS</b>                 |       |              |                        |                        |               |
| Tangible Fixed Assets               |       |              | 6,360                  |                        | 8,720         |
|                                     |       |              | <u>6,360</u>           |                        | <u>8,720</u>  |
| <b>CURRENT ASSETS</b>               |       |              |                        |                        |               |
| Stock of Church Materials           | 3     | -            | -                      | -                      | -             |
| Prepayments                         |       | 97           | 97                     | 97                     | 97            |
| Cash in Hand/ Bank                  |       | <u>4,918</u> | <u>37,700</u>          | <u>37,700</u>          | <u>37,797</u> |
|                                     |       | 5,015        |                        | 37,797                 |               |
| <b>CURRENT LIABILITIES</b>          |       |              |                        |                        |               |
| Amount falling due within a year    | 5     | <u>1,280</u> | <u>7,780</u>           | <u>7,780</u>           |               |
| NET CURRENT ASSETS                  |       |              | <u>3,735</u>           | <u>30,017</u>          |               |
| Amount falling due more than 1 year |       |              | (40,000)               | (50,000)               |               |
| <b>NET ASSETS</b>                   |       |              | <u><b>(29,905)</b></u> | <u><b>(11,263)</b></u> |               |
| <b>ACCUMULATED FUNDS</b>            |       |              |                        |                        |               |
| Unrestricted                        | 6     |              | <u>(29,905)</u>        | <u>(11,263)</u>        |               |
|                                     |       |              | <u><b>(29,905)</b></u> | <u><b>(11,263)</b></u> |               |

For the year ending 30<sup>th</sup> June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

\_\_\_\_\_  
Ipoola Okelola

**CELESTIAL CHURCH OF CHRIST  
REVELATION OF HOPE PARISH**

Notes to the financial statements for the year ended 30<sup>th</sup> June 2022

**ACCOUNTING POLICIES**

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

**1. GRANTS, DONATIONS ETC**

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

**3. STOCKS**

|                  | <b>2022</b> | <b>2021</b> |
|------------------|-------------|-------------|
|                  | £           | £           |
| Church Materials | 0           | 0           |

**2. DIRECT CHARITABLE EXPENDITURE**

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

|                             | <b>2022</b>          | <b>2021</b>       |
|-----------------------------|----------------------|-------------------|
|                             | £                    | £                 |
| Wages                       | -                    | -                 |
| Donations                   | 10,190               | 300               |
| Publicity                   | -                    | -                 |
| Pastoral Returns/Honorarium | 19,810               | -                 |
| Harvest Expenses            | 235                  | -                 |
|                             | <u><b>30,235</b></u> | <u><b>300</b></u> |

### 3. MANAGEMENT AND ADMINISTRATION

|                                   | <b>Total</b>  | <b>Total</b>  |
|-----------------------------------|---------------|---------------|
|                                   | 2022          | 2021          |
|                                   | £             | £             |
| Rent & Rates                      | 34,120        | 29,597        |
| Shepherd's Expenses               | 4,850         | 1,000         |
| Light & Heat                      | 0             | 0             |
| Honorarium                        | 0             | 0             |
| Buliding Improvement              | 1,780         | 6,000         |
| Legal & Professional fee          | 1,258         | 5,928         |
| Accountancy                       | 500           | 1,000         |
| Misc                              | 0             | 0             |
| Repairs & Maintenance             | 0             | 14,800        |
| Printing , Postage & stationeries | 618           | 618           |
| Deperciation                      | 2,360         | 2,360         |
| Telephone & Internet              | 281           | 338           |
| Refuse Colletion                  | 29            | 780           |
| Church Expenses                   | 2,830         | 14,975        |
|                                   | <b>48,626</b> | <b>77,396</b> |

### 4.DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

|                                |     |
|--------------------------------|-----|
| Building Refurbishment         | 10% |
| Furniture, Fixtures & Fittings | 20% |
| Musical Instrument             | 20% |

### 5. LIABILITIES

This represent the accountancy fees.

|              | <b>2022</b> | <b>2021</b>  |
|--------------|-------------|--------------|
|              | £           | £            |
| Accrued Rent | 750         | 500          |
|              | -           | 7,280        |
|              | <b>750</b>  | <b>7,780</b> |

### 6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

### 7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

### 8. FIXED ASSETS

|                            | <b>Furniture,<br/>Musical Fixtures &amp;<br/>Instrument Fittings</b> | <b>Total</b> |
|----------------------------|----------------------------------------------------------------------|--------------|
|                            | £                                                                    | £            |
| <b>Cost</b>                |                                                                      |              |
| At 1 July 2021             | 10,000                                                               | 11,800       |
| Additions in the year      | -                                                                    | -            |
| At 30th June 2022          | 10,000                                                               | 11,800       |
| <b>Depreciation</b>        |                                                                      |              |
| At 1 July 2021             | 2,000                                                                | 3,080        |
| <b>Charged in the year</b> | 2,000                                                                | 2,360        |
| At 30th June 2022          | 4,000                                                                | 5,440        |
| <b>Net Book Values</b>     |                                                                      |              |
| At 30th June 2022          | 6,000                                                                | 6,360        |
| At 30th June 2021          | 8,000                                                                | 8,720        |