Frontline Nations CIO

Charity number: 1192158
Company Number: CE023212

Trustee Report and Financial Statements
for the year ended 31st March 2025

Charity Number: 1192158
Company Number CE023212

Contents

	Page
Legal and administrative information	2
Trustees report	3 - 8
Independent Examiner’s report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 15

Legal and administrative information

Company Name: Frontline Nations CIO

Charity Registration Number: 1192158
Company Number: CE023212

Address:	88 Queen Victoria Road Llanelli Carmarthenshire SA15 2TH
Trustees:	Seong Hong Moon Youngkyung Kwon Cheoljoong Kim Wonkwon Shim Chang-wook You (appointed 19.03.2025)
Independent Examiner:	Nicola Lewis EasyBooks Wales Ltd Unit 4, Dragon 24, North Dock, Llanelli, SA15 2LF
Bankers:	Lloyd Bank PLC 21 Stepney Street Llanelli SA15 3YD

Report of the Trustees
For the year ended 31 March 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 2.

Structure, governance and management

The Charity is managed by trustees who are appointed and in line with the charity's governing document.

Governing Document

The charity is governed by its Constitution.

Objectives and activities

The main purpose and objects of the charity are set out in the governing document as follows:

1.1 The advancement of the Christian religion in Wales and elsewhere in the world as the trustees decide, for the benefit of the public.

1.2 Providing religious education and training.

1.3 Supporting people to carry out missionary work and assisting them in establishing Christian mission movements.

1.4 Enhancing understanding of Christianity and raising awareness of Christianity among the public.

1.5 The advancement of education for the public benefit by means of vocational and basic life skill training, or such other means as the trustees determine.

Achievements and performance

Geographic Area Served: Swansea, Llanelli (UK team)

Size of Group served: 20 full-time Mission and Discipleship students, Korean language students (17 part-time students in Jan-Jun, 36 part-time students Sep-Dec)

I. *ORGANIZATION ACCOMPLISHMENT IN 2024*

1. **We added a branch office with classroom for Korean classes in 9, Mar 2024.**
2. **We sent mission expedition teams to Turkey and Israel.**
3. **We joined KWMC at LA, United States.**
4. **We pioneered a new base in Turkey**
5. **Five new full-time staff members joined the organization in March 2024.**
6. **We have a new team house in Swansea.**

This training program is designed to assist individuals, irrespective of their religious faith. Our primary focus is to teach students how to listen to God and initiate their journey with Him. While many of our students may be regular churchgoers, a significant number have not truly learned or experienced the excitement of being a Christian.

The five main subjects in our training program are:

1. Listening to God
2. Identity and Overcoming Obstacles
3. Teamwork and Relationships
4. Language and Culture
5. Mission Perspectives

7. Relevant Testimony and Engagement Story

I participated in a mission training program in the UK from March 2024 to March 2025. The reason I chose this training was initially due to my family's recommendation. My older brother had received the training first, and my parents also suggested it. However, the ultimate factor in my decision was a single comment from my brother: **"That place will be a time for you to deeply get to know yourself."** I believe the endless question, and thought ,for people in their 20s and 30s is, "What do I like, what am I good at, and what should I do?" I started the mission training seeking answers to these very questions.

Having completed the training, the deepest experience I gained was **'meditation'** (or **'devotional reflection'**). I had meditated often in church and sometimes in Christian schools, but the reflection here was slightly different. We would reflect on one verse a day, but the process involved receiving everything sensitively—not just the meaning conveyed in the Bible, but also the historical background of the passage, the meaning of each word, and the entire atmosphere. It was a struggle to try and hear the specific words God was speaking to *me* today. Furthermore, the process of finding God's message and believing it, even through the situations and events that happened to me outside of the Scriptures, was a fresh shock to me.

'Meditation' felt strange and difficult at first. It was hard to believe that God could speak to me and that I could actually hear Him. But through the continuous process of trying to listen, accepting, and believing, I realized: **God has always been speaking.** I learned that I **can** communicate with God, and that anyone who **listens attentively can hear Him.**

Another reason I valued meditation so much was that it became a time for me to get to know myself. As I became sensitive to and examined many things, it was a time when I could discover aspects of myself I hadn't known and also find the reasons behind them.

There was also a program called **QQ**, where we shared and prayed for each other about our warm memories, cold memories, and wild dreams. This gave me another opportunity to take a step forward in understanding my identity. Thanks to the many leaders who prayed for me and walked alongside me, the training period was a time of great learning and feeling.

Currently, I have a journey I want to pursue, and I am studying hard in France. The difference now is that even though the path ahead is scary and uncertain, I am no longer afraid because I believe I am moving forward **in communication with and alongside God**. I will certainly make mistakes and stumble, but I will move ahead trusting that God will guide me on a good path.

II. ORGANIZATION PLAN IN 2025

1. Opening up a Café in Llanelli town centre

We have found a place to launch our coffee shop in Llanelli town centre. Now we are on the process of renting the place. We would love to start a coffee shop where we could share Korean flavours and sophistication with the locals. We are hoping to start it in the beginning of 2025 and the name will be a Doraji which is Balloonflower in Korean.

2. Korean Language Classes

Our Korean language class is entering a **new season**. Up until now, our focus has been on teaching Korean and, through that, building relationships with people and sharing our faith. Now, however, our goal is shifting towards using this process to create a **closer, faith-centered, and practical community**.

We have students who are suffering from **tics, depression, and panic disorders**, and we have an earnest desire to see these friends find **healing and restoration in God**.

We are still wrestling with the question of **what kind of community** we want to create. If it's just a community that meets once a week, various forms of churches already exist in the UK. We desire a **closer, family-like community**. Defining the meaning and form of the community that our Korean school will become is going to be our **biggest challenge in 2025**.

3. Llanelli Local Team

The Llanelli local team is seeing a **growing number of participating students**. We are reaching out to children and their families by teaching **music and art**. We have partnered with the **Old Road School in Llanelli** and are beginning to assist with their after-school activities. We hope to broaden our **touchpoints** to meet more people, and by supporting the students, we aim to reach their **families and the wider community beyond**.

4. Short-Term Mission Training

We are planning **short-term mission training programs** for both summer and winter. These programs, lasting approximately **five weeks**, are designed to challenge individuals to engage in mission work. The training will consist of around **three weeks in the UK**, followed by a **journey to explore countries in the Middle East, North Africa, or other parts of Europe**. Additionally, we are in the process of preparing **short-term programs for youth**. These programs will focus on **teaching students English** while imparting **Christian values and significance**. The programs are expected to run for **three to five weeks**, taking advantage of the summer and winter vacation periods.

5. Long-Term Mission Training

The **long-term training** is designed to develop ordinary Christians into **disciples**. It embodies the will and deep desire to cultivate those who are currently **bystanders** or **passive participants** in missions into **active participants**, and ultimately, into **missionaries** who go out into the actual field.

We will continue to run a six-month training program with the goal of touching and transforming people's lives.

Our training program operates within a community context, where trainees live together, sharing space, food, and even finances. Through this communal living, participants learn about relationship building, collaboration, mediation, sharing, and accountability. Leaders and staff members provide guidance and support at every step of this process.

The training program has five main focuses:

1. Listening to God (Meditation and Prayer):

   Students learn how to meditate on the Word of God and interpret it. Each morning, they meditate on a Bible verse and share their insights within a meditation group.

   Additionally, they learn to recognize how God speaks to them in various ways in their daily lives.

2. Obstacles and Identity:

   Students explore obstacles that hinder personal growth, including cultural, social, and psychological barriers, and learn strategies to overcome them. They also discover their true identity in God through lectures and activities provided by FLN.

3. Teamwork and Leadership:

Emphasis is placed on understanding teamwork dynamics and helping individuals find their roles within a team. Students learn how to lead a team, communicate a team vision, and explore different leadership styles through lectures, games, and outdoor activities.

4. Language and Culture:

The program covers language acquisition and cultural adaptation using English as the medium. It goes beyond language learning to include understanding different languages and structures. Students also learn how to initiate Christian work in cross-cultural contexts and choose culturally appropriate forms to convey Christian faith. This learning occurs through lectures, games, and daily life experiences in the UK.

5. Mission Perspectives:

Students delve into four perspectives on Christian Mission—Biblical, Cultural, Historical, and Strategic. These perspectives highlight the importance of mission and provide insights into its development in diverse cultures and contexts. This subject is taught through lectures and mission expeditions to different countries."

Financial review

Policy on reserves

The reserves policy is to keep a minimum in general funds to cover 3 month's operating costs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:……..…Trustee Date:……

Print Name……

Charity Number: 1192158
Company Number CE023212

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have been appointed as independent examiner under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

My responsibility is to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

I have examined the financial statements of Frontline Nations for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for any audit work, for this report, or for the opinions I have formed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

- Which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:……Independent Examiner Date:…13 January 2026……

Nicola Lewis (EasyBooks Wales Ltd)

Charity Number: 1192158
Company Number CE023212

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2025

Including Summary Income and Expenditure Account

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Income	3				
Donations & Legacies					
Donations Income		26,890	0	26,890	*16,170*
Grants Received - Unrestricted		0		0	*0*
Grants Received - Restricted				0	*300*
Other Trading Activities & Income		39,400	0	39,400	*48,690*
TOTAL INCOME		**66,290**	**0**	**66,290**	***65,160***
Expenditure					
Charitable Activities	4	48,344	0	48,344	*45,060*
TOTAL EXPENDITURE		**48,344**	**0**	**48,344**	***45,060***
NET INCOME (EXPENDITURE) before Transfers		17,946	0	17,946	*20,100*
Transfers Between Funds		0	0	0	*0*
NET INCOME (EXPENDITURE) after Transfers		17,946	0	17,946	*20,100*
NET MOVEMENT IN FUNDS		**17,946**	**0**	**17,946**	*20,100*
Total Funds Brought Forward		71,759	170,000	241,759	*221,659*
Total Funds Carried Forward		89,705	170,000	259,705	*241,759*

Charity Number: 1192158
Company Number CE023212

BALANCE SHEET

As at 31st March 2025

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Fixed Assets	9				
Tangible Fixed Assets		32,230	170,000	202,230	*194,862*
		32,230	170,000	202,230	*194,862*
Current Assets					
Debtors & Prepayments	10	2,204	0	2,204	*1,668*
Bank		55,991	0	55,991	*45,919*
		58,195	0	58,195	*47,587*
Current Liabilities					
Creditors & Accruals	11	720		720	*690*
		720	0	720	*690*
Net Current Assets		57,475	0	57,475	*46,897*
Total Assets less Current Liabilities		89,705	170,000	259,705	*241,759*
Creditors Falling due after 1 year		0	0	0	*0*
Total Net Assets		**89,705**	**170,000**	**259,705**	***241,759***
Fund Balances					
Funds B/fwd		71,759	170,000	241,759	*221,659*
Net movement of funds		17,946	0	17,946	*20,100*
TOTAL FUNDS		**89,705**	**170,000**	**259,705**	***241,759***

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Signed…….. **Trustee**

Print Name…….. Dated……..

Notes to the financial statements
for the year ended 31 March 2025

1. Basis of preparation

1.1. Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP FRS102) and with the Charities Act.

1.2. Change in Basis of Accounting
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts
No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Tax Reclaims are included in the SoFA when they are received by the organisation.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

2.2 Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £500.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Office Equipment	25%
Buildings	2%

3. Analysis of Income

Donations income consists of regular giving by church members in tithes and offerings, plus “one off” gifts or donations. Where these gifts are given for a specific purpose they are held in a restricted fund.

Incoming resources are as follows:

	This Year	Last Year
Donations Received	26,890	16,170
Grants Received	0	300
Rent	39,400	48,690
	66,290	**65,160**

4. Analysis of Expenditure

The financial value of volunteer time has not been included in the financial statements but forms a crucial part of the success of the organisation.

Management and Administration Costs are as follows:

	This Year	Last Year
Rent And Rates	14,791	3,682
Light & Heat	14,028	19,816
Bank Charges	0	1
Memberships and subscriptions	2,163	963
Repairs and Maintenance	1,982	7,789
Stationery, Postage & Advertising	140	0
Small tools & Equipment	1,999	1,795
Telephone & Internet	805	1,055
Gifts and Donations	0	0
Travel and Subsistence	723	846
Motor Expenses	1,150	1,038
Books & Training	1,771	795
Insurance	2,729	2,429
Cleaning	0	0
Loss on Sale of Asset	0	0
Depreciation	5,315	4,161
Professional Fees	0	0
Accounting Fees	750	690
Uniform	0	0
Refreshments Purchased	0	0
	48,344	**45,060**

5. Trustee Expenses

£291 was paid out of pocket by Wonkwon Shim and £239 by C.J. Kim and these were fully reimbursed during the year.

6. Governance Costs

	This year	Last Year
Fee for Examination of Accounts	750	690

7. Staff Expenditure

There were no paid employees for this year or last year.

8. Grant making

Grants awarded – Grants are given in accordance with the objectives of the charity. All decisions on grant awards are considered and decided upon by the trustees.

No grants or gifts were made in excess of £1000.

9. Fixed Assets

	Fixtures & Equipment	**Property**	**Motor**	*Total*
Cost at 1.4.24	564	201,015	0	*201,579*
Additions	4,908	7,775	0	*12,683*
Disposals	0	0	0	*0*
Cost at 31.3.25	5,472	208,790	0	*214,262*
Accumulated Depreciation 1.4.24	352	6,365	0	*6,717*
Charge this year	1,191	4,124	0	*5,315*
Released on disposal			0	*0*
Accumulated Depreciation 31.3.25	1,543	10,489	0	*12,032*
Net Book Value 31.3.25	**3,929**	**198,301**	**0**	***202,230***

No assets have been re-valued during the year.

A vehicle was donated to the charity in Nov 2020 and is held on the fixed asset register with a nil value. The charity pays for all repairs and maintenance of the vehicle, and these are shown in the SOFA and notes.

10. Debtors and prepayments

Breakdown is as follows:

	This Year	Last Year
Debtors	£ 0	£ 0
Prepayment	£ 2,204	£ 1,668
	£ 2,204	**£ 1,668**

11. Creditors and Accruals

Amounts falling due within 1 year are as follows:

	This Year	Last Year
Trade Creditors	£ 0	£ 0
Accruals	£ 720	£ 690
	£ 720	**£ 690**

12. Analysis of Funds

	Opening Funds	Income	Expenditure	*Transfers*	Closing Funds
General Funds	71,759	66,290	48,344	*0*	**89,705**
Restricted Funds					
Building Fund (Fixed asset)	170,000	0	0	*0*	**170,000**
Other Restricted (Llanelli Town Council)	0	0	0		**0**
	170,000	0	0	0	**170,000**
Total Funds	**241,759**	**66,290**	**48,344**	**0**	**259,705**

13. Transactions with related Parties

12.1 Remuneration and benefits

No amounts were paid to trustees as salary in the year.
There are no employees at the balance sheet date.

12.2 Loans

No loans were made to the trustees or related parties during the year.
No loans were made from the trustees during the year.

14. Additional Disclosures

There are no further disclosures for this year.