Frontline Nations CIO

Charity number: 1192158
Company Number: CE023212

Trustee Report and Financial Statements
for the year ended 31st March 2024

Charity Number: 1192158
Company Number CE023212

Contents

	Page
Legal and administrative information	2
Trustees report	3 - 7
Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

Charity Number: 1192158
Company Number CE023212

Legal and administrative information

Company Name: Frontline Nations CIO

Charity Registration Number: 1192158
Company Number: CE023212

Address:	88 Queen Victoria Road Llanelli Carmarthenshire SA15 2TH
Trustees:	Seong Hong Moon Youngkyung Kwon Cheoljoong Kim Wonkwon Shim
Independent Examiner:	Nicola Lewis EasyBooks Wales Ltd Unit 4, Dragon 24, North Dock, Llanelli, SA15 2LF
Bankers:	Lloyds Bank PLC 21 Stepney Street Llanelli SA15 3YD

Charity Number: 1192158
Company Number CE023212

Report of the Trustees

For the year ended 31 March 2024

The Trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is managed by trustees who are appointed and in line with the charity's governing document.

Governing Document

The charity is governed by its Constitution.

Objectives and activities

The main purpose and objectives of the charity are set out in the governing document as follows:

1.1 The advancement of the Christian religion in Wales and elsewhere in the world as the trustees decide, for the benefit of the public.

1.2 Providing religious education and training.

1.3 Supporting people to carry out missionary work and assisting them in establishing Christian mission movements.

1.4 Enhancing understanding of Christianity and raising awareness of Christianity among the public.

1.5 The advancement of education for the public benefit by means of vocational and basic life skill training, or such other means as the trustees determine.

Achievements and performance

The main achievements are summarised as follows:

- We started new Korean language classes this year at High Street Arcade in Swansea.
- We sent expedition teams to Morocco and also launched a long-term team in Turkey.
- We joined the World Korean Mission conference held in LA in 2024.
- 4 new full-time staff members joined the organisation in 2024.

This training program is designed to assist individuals, irrespective of their religious faith. Our primary focus is to teach students how to listen to God and initiate their journey with Him. While many of our students may be regular churchgoers, a significant number have not truly learned or experienced the excitement of being a Christian.

The five main subjects in our training program are:

1. Listening to God
2. Identity and Overcoming Obstacles
3. Teamwork and Relationships
4. Language and Culture
5. Mission Perspectives

We seize every opportunity to share our faith locally, utilizing the Korean language and cuisine. We are actively building long-term relationships with university students and individuals from diverse cultures and backgrounds. Additionally, we organise expeditions to two different countries, providing a valuable opportunity to input a mission vision in young people.

During our mission conference in France, we gained a clearer vision for our team's future, and remarkably, 11 participants were baptised. This conference has significantly contributed to shaping our mission and goals.

Relevant Testimony and Engagement Story

It has now been eight months since I left home in search of answers to two very simple and fundamental questions: 'Who am I?' and 'What purpose should I live for?' Instead of finding answers to these two questions, I have discovered countless questions hidden within myself. Sometimes, I'm even confused about whether these questions have answers, but instead of just pursuing the right answers, I'm trying not to let go of the fleeting questions.

When I was wandering, not knowing what to do here, how to live, or what I wanted to do, I suddenly thought, why not just try it? Instead of trying to distinguish whether it's poop or soybean paste from a distance, I decided to just taste it. I used to avoid places where I felt weak. I always pondered how I could go to places where I could excel and stand out, and I made many efforts to achieve that. I thought that by doing so, I could forget past failures and regain lost confidence.

However, I discovered that confidence doesn't come from feeling perfect and having everything, but rather from the realisation that I am not perfect and I lack things. After realizing that I don't have to have everything and that it's okay to stumble, I felt a bit freed from the pressure to do well or to impress others. I learned through the training process that in order to find my true dream, it is essential first to discover and bring out the small dreams hidden in my heart, no matter how trivial they may seem. Through the journey of gradually discovering myself, I could also experience God's work.

It was when I went on a scouting trip to Turkey. A friend gave us a ride and bought us food when we were wandering, with nowhere to go, standing in the middle of the highway. I suddenly wondered why he helped me, so I asked him and He simply replied, "Because I’m Arab."

At that moment, I strongly felt something entering my heart. And that was God's voice. "Who are you?" God asked. "Do you believe that you belong to me?" There was always something that held me back. Even though I grew up in a Christian home and went to church diligently, I was afraid and embarrassed to tell someone that I believed in God. I couldn't answer the question of whether I could really say I believe and follow God. But God called me to Turkey, the land people say filled with the spirit of Islam, and made me declare who I am there. And only when I confidently said who I was did my lost identity come to light.

Looking at the lives of those who follow God, their lives seemed truly special. How can they have such strong faith? How can they let go of everything and follow the Lord? But eventually, I realised that all these things are defined by the world. The world looks at a life following God and says it's special. At least in my feeling, it doesn't seem like a specialness in a good sense. However, the moment I realised that the world's definition is not everything and that I need my own definition, I understood that following God is not something special but rather the most natural way to live. Of course, following God is not always enjoyable. Sometimes it brings pain, and occasionally I question whether the path I'm on is right.

But just as humans cannot become earnest without pain and cannot find God without earnestness, I feel that my attitude and posture in facing life's trials have grown a bit. I hope to continue making choices to be myself, not choices influenced by someone or something. I also hope that my experiences can provide some comfort to those who read this.

ORGANISATION PLAN IN 2024

Opening up a Café in Llanelli town centre

We have a small team with people who want to breathe more life into Llanelli town centre. They aspire to open a coffee shop and share Korean flavours and sophistication with the locals. This year they found a place to open a coffee shop in Llanelli town centre and now we are getting the lease agreement soon. They have made a lot of progress and we have a really high hope in this ministry.

1. Korean Language Classes

The students are increasing and many of them found fun and joy in joining Korean classes. This has been a great tool for connecting with local university students. We would like to continue offering Korean language classes and establish a permanent venue for them. Some students have discovered the Christian faith through these classes, and a couple of others have even gone to Korea to become English teachers. It has served as an excellent bridge, connecting us with both local and international students. In addition to teaching the Korean language, we also immerse ourselves in Korean culture by preparing traditional foods, playing games, and hosting Korean-style parties.

2. Llanelli Local Team

This year they are serving more school pupils and cooperating with local schools. One particular local school offered us an opportunity to run an after-school program in the school which means they are gaining a good reputation from the teachers. The Llanelli local team engages in community service by conducting free piano and soccer lessons for local children and picking up trash in the nearby streets. This ministry began as a means of serving the local community and has evolved to collaborate with various other charities in Llanelli.

3. Short-Term Mission Training

We are planning short-term mission training programs for both summer and winter. These programs, lasting approximately five weeks, are designed to challenge individuals to engage in mission work. The training will consist of around three weeks in the UK, followed by a journey to explore countries in the Middle East, North Africa, or other parts of Europe. Additionally, we are in the process of preparing short-term programs for youth. These programs will focus on teaching students English while imparting Christian values and significance. The programs are expected to run for three to five weeks, taking advantage of the summer and winter vacation periods.

4. Long-Term Mission Training

Our training program operates within a community context, where trainees live together, sharing space, food, and even finances. Through this communal living, participants learn about relationship building, collaboration, mediation, sharing, and accountability. Leaders and staff members provide guidance and support at every step of this process.

The training program has five main focuses:

1. Listening to God (Meditation and Prayer):

Students learn how to meditate on the Word of God and interpret it. Each morning, they meditate on a Bible verse and share their insights within a meditation group. Additionally, they learn to recognize how God speaks to them in various ways in their daily lives.

2. Obstacles and Identity:

Students explore obstacles that hinder personal growth, including cultural, social, and psychological barriers, and learn strategies to overcome them. They also discover their true identity in God through lectures and activities provided by FLN.

3. Teamwork and Leadership:

Emphasis is placed on understanding teamwork dynamics and helping individuals find their roles within a team. Students learn how to lead a team, communicate a team vision, and explore different leadership styles through lectures, games, and outdoor activities.

4. Language and Culture:

The program covers language acquisition and cultural adaptation using English as the medium. It goes beyond language learning to include understanding different languages and structures. Students also learn how to initiate Christian work in cross-cultural contexts and choose culturally appropriate forms to convey Christian faith. This learning occurs through lectures, games, and daily life experiences in the UK.

5. Mission Perspectives:

Students delve into four perspectives on Christian Mission—Biblical, Cultural, Historical, and Strategic. These perspectives highlight the importance of mission and provide insights into its development in diverse cultures and contexts. This subject is taught through lectures and mission expeditions to different countries."

ORGANISATION GOAL

Irenaeus said, "The glory of God is man fully alive, but the life of man is the vision of God." We aim to inspire young people to live their lives to the fullest. Despite the numerous demands and expectations they face from parents and society, we believe that fulfilling the purpose God has for them is the only way to experience true vitality. Our goal is to witness individuals embarking on a journey with God, breaking free from all forms of fear, and discovering the genuine purpose of life.

Considering that students stay with us for only a year or two, we may not be able to support them throughout their entire lives. However, our aspiration is to introduce them to the joy and excitement of authentic living during their time with us. This is what we hope to see.

Financial review

Policy on reserves

The reserves policy is to keep a minimum in general funds to cover 3 month's operating costs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:……..….Trustee Date:……

Print Name……

Charity Number: 1192158
Company Number CE023212

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have been appointed as independent examiner under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

My responsibility is to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

I have examined the financial statements of Frontline Nations for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for any audit work, for this report, or for the opinions I have formed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

- Which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:……Independent Examiner Date:…17th December 2024……

Nicola Lewis (EasyBooks Wales Ltd)

Charity Number: 1192158
Company Number CE023212

Frontline Nations CIO

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024
Including Summary Income and Expenditure Account

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Income	3				
Donations & Legacies					
Donations Income		16,170	0	16,170	*214,711*
Grants Received - Unrestricted		0		0	*0*
Grants Received - Restricted			300	300	*0*
Other Trading Activities & Income		48,690	0	48,690	*3,950*
TOTAL INCOME		**64,860**	**300**	**65,160**	***218,661***
Expenditure					
Charitable Activities	4	44,760	300	45,060	*46,906*
TOTAL EXPENDITURE		**44,760**	**300**	**45,060**	***46,906***
NET INCOME (EXPENDITURE) before Transfers		20,100	0	20,100	*171,755*
Transfers Between Funds		0	0	0	*0*
NET INCOME (EXPENDITURE) after Transfers		20,100	0	20,100	*171,755*
NET MOVEMENT IN FUNDS		**20,100**	**0**	**20,100**	*171,755*
Total Funds Brought Forward		51,659	170,000	221,659	*49,904*
Total Funds Carried Forward		71,759	170,000	241,759	*221,659*

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BALANCE SHEET

As at 31st March 2024

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Fixed Assets	9				
Tangible Fixed Assets		24,862	170,000	194,862	*199,023*
		24,862	170,000	194,862	*199,023*
Current Assets					
Debtors & Prepayments	10	1,668	0	1,668	*1,511*
Bank		45,919	0	45,919	*21,784*
		47,587	0	47,587	*23,295*
Current Liabilities					
Creditors & Accruals	11	690		690	*660*
		690	0	690	*660*
Net Current Assets		46,897	0	46,897	*22,635*
Total Assets less Current Liabilities		71,759	170,000	241,759	*221,659*
Creditors Falling due after 1 year		0	0	0	*0*
Total Net Assets		**71,759**	**170,000**	**241,759**	***221,659***
Fund Balances					
Funds B/fwd		51,659	170,000	221,659	*49,904*
Net movement of funds		20,100	0	20,100	*171,755*
TOTAL FUNDS		**71,759**	**170,000**	**241,759**	***221,659***

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Signed…….. **Trustee**

Print Name…….. Dated……..

Notes to the financial statements
for the year ended 31 March 2024

1. Basis of preparation

1.1. Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP FRS102) and with the Charities Act.

1.2. Change in Basis of Accounting
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts
No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Tax Reclaims are included in the SoFA when they are received by the organisation.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

2.2 Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £500.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Office Equipment	25%
Buildings	2%

3. Analysis of Income

Donations income consists of regular giving by church members in tithes and offerings, plus “one off” gifts or donations. Where these gifts are given for a specific purpose they are held in a restricted fund.

Incoming resources are as follows:

	This Year	Last Year
Donations Received	16,170	214,711
Grants Received	300	0
Rent	48,690	3,950
	65,160	**218,661**

4. Analysis of Expenditure

The financial value of volunteer time has not been included in the financial statements but forms a crucial part of the success of the organisation.

Management and Administration Costs are as follows:

	This Year	Last Year
Rent And Rates	3,682	14,092
Light & Heat	19,816	10,717
Bank Charges	1	5
Memberships and Subscriptions	963	684
Repairs and Maintenance	7,789	11,137
Stationery, Postage & Advertising	0	125
Small tools & Equipment	1,795	60
Telephone & Internet	1,055	520
Gifts and Donations	0	0
Travel and Subsistence	846	696
Motor Expenses	1,038	1,036
Books & Training	795	3,083
Insurance	2,429	1,569
Loss on Sale of Asset	0	0
Depreciation	4,161	2,486
Professional Fees	0	0
Accounting Fees	690	696
Uniform	0	0
Refreshments Purchased	0	0
	45,060	**46,906**

5. Trustee Expenses

£77.98 was paid out of pocket by Wonkwon Shim and this was fully reimbursed during the year.

6. Governance Costs

	This year	Last Year
Fee for Examination of Accounts	690	660

7. Staff Expenditure

There were no paid employees for this year or last year.

8. Grant making

Grants awarded – Grants are given in accordance with the objectives of the charity. All decisions on grant awards are considered and decided upon by the trustees.

No grants or gifts were made in excess of £1000.

9. Fixed Assets

	Fixtures & Equipment	Property	Motor	*Total*
Cost at 1.4.23	564	201,015	0	*201,579*
Additions	0	0	0	*0*
Disposals	0	0	0	*0*
Cost at 31.3.24	564	201,015	0	*201,579*
Accumulated Depreciation 1.4.23	211	2,345	0	*2,556*
Charge this year	141	4,020	0	*4,161*
Released on disposal			0	*0*
Accumulated Depreciation 31.3.24	352	6,365	0	*6,717*
Net Book Value 31.3.24	**212**	**194,650**	**0**	***194,862***

No assets have been re-valued during the year.

A vehicle was donated to the charity in Nov 2020 and is held on the fixed asset register with a nil value. The charity pays for all repairs and maintenance of the vehicle, and these are shown in the SOFA and notes.

10. Debtors and prepayments

Breakdown is as follows:

	This Year	Last Year
Debtors	£ 0	£ 0
Prepayment	£ 1,668	£ 1,511
	£ 1,668	**£ 1,511**

11. Creditors and Accruals

Amounts falling due within 1 year are as follows:

	This Year	Last Year
Trade Creditors	£ 0	£ 0
Accruals	£ 690	£ 660
	£ 690	**£ 660**

12. Analysis of Funds

	Opening Funds	Income	Expenditure	*Transfers*	Closing Funds
General Funds	51,659	64,860	44,760	*0*	**71,759**
Restricted Funds					
Building Fund (Fixed asset)	170,000	0	0	*0*	**170,000**
Other Restricted (Llanelli Town Council)	0	300	300		**0**
	170,000	300	300	0	**170,000**
Total Funds	**221,659**	**65,160**	**45,060**	**0**	**241,759**

13. Transactions with related Parties

12.1 Remuneration and benefits

No amounts were paid to trustees as salary in the year.
There are no employees at the balance sheet date.

12.2 Loans

No loans were made to the trustees or related parties during the year.
No loans were made from the trustees during the year.

14. Additional Disclosures

There are no further disclosures for this year.

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

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https://www.virtualcabinetportal.com/VerifySignedDocument

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT. You can find out more about UTC at the following web page:

http://www.virtualcabinetportal.com/WhatIsUTC

Signature 1

Signed by cheolJoong kim using authentication code ekVGNjx3TEIuOVM0 at IP address 85.255.232.208, on 2025/01/17 14:18:30 Z.

cheolJoong kim's e-mail address is: jakecjkim@gmail.com.