Frontline Nations CIO

Charity number: 1192158
Company Number: CE023212

Trustee Report and Financial Statements
for the year ended 31st March 2023

Charity Number: 1192158
Company Number CE023212

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Legal and administrative information

Company Name: Frontline Nations CIO

Charity Registration Number: 1192158
Company Number: CE023212

Address:	88 Queen Victoria Road Llanelli Carmarthenshire SA15 2TH
Trustees:	Seong Hong Moon Youngkyung Kwon Cheoljoong Kim Wonkwon Shim (appointed 06.04.22)
Independent Examiner:	Nicola Lewis EasyBooks Wales Ltd Unit 4, Dragon 24, North Dock, Llanelli, SA15 2LF
Bankers:	Lloyd Bank PLC 21 Stepney Street Llanelli SA15 3YD

Charity Number: 1192158
Company Number CE023212

Report of the Trustees

For the year ended 31 March 2023

The Trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is managed by trustees who are appointed and in line with the charity's governing document.

Governing Document

The charity is governed by its Constitution.

Objectives and activities

The main purpose and objects of the charity are set out in the governing document as follows:

1.1 The advancement of the Christian religion in Wales and elsewhere in the world as the trustees decide, for the benefit of the public.

1.2 Providing religious education and training.

1.3 Supporting people to carry out missionary work and assisting them in establishing Christian mission movements.

1.4 Enhancing understanding of Christianity and raising awareness of Christianity among the public.

1.5 The advancement of education for the public benefit by means of vocational and basic life skill training, or such other means as the trustees determine.

Achievements and performance

The main achievements are summarised as follows:

- We obtained Visa Sponsorship for Tier 2 Minister of Religion and Tier 5 Religious Worker on 15 November 2022.
- We have successfully completed the purchase of our training center, St. Elli.
- We sent expedition teams to Morocco, Turkey, Spain, Germany, and Poland.
- We held a team conference in Thumeries, France, where teams from France, Germany, and Wales gathered.
- Eleven people were baptized this summer.
- Seven new full-time staff members joined the organization in March 2023.

This training program is designed to assist individuals, irrespective of their religious faith. Our primary focus is to teach students how to listen to God and initiate their journey with Him. While many of our students may be regular churchgoers, a significant number have not truly learned or experienced the excitement of being a Christian.

The five main subjects in our training program are:

1. Listening to God
2. Identity and Overcoming Obstacles
3. Teamwork and Relationships
4. Language and Culture
5. Mission Perspectives

We seize every opportunity to share our faith locally, utilizing the Korean language and cuisine. We are actively building long-term relationships with university students and individuals from diverse cultures and backgrounds. Additionally, we organise expeditions to five different countries, providing a valuable opportunity to instil a mission vision in young people.

During our mission conference in France, we gained a clearer vision for our team's future, and remarkably, 11 participants were baptised. This conference has significantly contributed to shaping our mission and goals.

Relevant Testimony and Engagement Story

My name is SungKyung Yeo, who has spent six months in training and is continuing to live in the UK with a 2-year visa. I grew up in a pastor's home, but I didn't have a church that I truly connected with. There was always an emptiness in my heart. Can I live a fulfilling life? Is this life worthwhile? How should I live it? These were the questions that piled up in my mind without answers.

Despite that, my obsession with perfection and mental health issues led to an eating disorder, and I had to undergo major surgery to remove large lumps around my uterus. I was feeling so desperate while going through a time like this, searching for a meaningful life. I didn't want to think about living as it was, but I wanted to live as I thought. So, I chose the most adventurous option among the choices available to me, which was joining FLN training.

The first semester in the UK was a season of meditation, lectures, and intensive sharing of our stories with community members. I had to face the parts of myself that I had ignored and fell apart. The God I had created on my own, the me who confined myself within the frames I had constructed, and the me who was so afraid of getting hurt that I avoided it.

That breakdown also meant that I could rebuild myself as I originally was - a new self, true to myself. God was a "strict manager" to me. But now, I'm experiencing how free I can be within God.

In the following semester, I started building relationships with local friends through a Korean language school. Beyond teaching Korean, it brings me great joy to befriend those who have nowhere else to turn and to become someone they can rely on. Truth be told, I tend to have a defensive and passive attitude in relationships. However, in relationships with locals, I feel a strange confidence and a different power that is felt and emanated. I'm gradually discovering the purpose that God has in my life.

If I said I wasn't afraid of the career gap as a working professional, being at a marriageable age, and having no regular income, it would be a lie. But I feel that nothing else can control my life anymore, because I know there is ultimate value in it and I am experiencing living according to that value. I pray that my time in the UK is not the end but a continuation of listening to and following the heart of God in my life.

Plans for 23-24

1. Opening up a Café in Llanelli town centre

We have a small team with people who want to breathe more life into Llanelli town centre. They aspire to open a coffee shop and share Korean flavours and sophistication with the locals. Though still in the initial stages, they are already preparing for a new adventure under the name 'LlanK.' Their goal is to create a place where people can come together, spend time, feel warmth, and build relationships."

2. Korean Language Classes

This has been a great tool for connecting with local university students. We would like to continue offering Korean language classes and establish a permanent venue for them. Some students have discovered the Christian faith through these classes, and a couple of others have even gone to Korea to become English teachers. It has served as an excellent bridge, connecting us with both local and international students. In addition to teaching the Korean language, we also immerse ourselves in Korean culture by preparing traditional foods, playing games, and hosting Korean-style parties.

3. Llanelli Local Team

The Llanelli local team engages in community service by conducting free piano and soccer lessons for local children and picking up trash in the nearby streets. This ministry began as a means of serving the local community and has evolved to collaborate with various other charities in Llanelli. Though still in its early stages, efforts are being made to initiate new endeavours, creating a foundation for more people to join in

4. Short-Term Mission Training

We are planning short-term mission training programs for both summer and winter. These programs, lasting approximately five weeks, are designed to challenge individuals to engage in mission work. The training will

consist of around three weeks in the UK, followed by a journey to explore countries in the Middle East, North Africa, or other parts of Europe. Additionally, we are in the process of preparing short-term programs for youth. These programs will focus on teaching students English while imparting Christian values and significance. The programs are expected to run for three to five weeks, taking advantage of the summer and winter vacation periods.

5. Long-Term Mission Training

It has been challenging to recruit students due to the pandemic for the past few years. Now that all restrictions have been lifted, we hope to attract more students from Korea and other countries. We will continue to run a six-month training program with the goal of touching and transforming people's lives.

Our training program operates within a community context, where trainees live together, sharing space, food, and even finances. Through this communal living, participants learn about relationship building, collaboration, mediation, sharing, and accountability. Leaders and staff members provide guidance and support at every step of this process.

The training program has five main focuses:

- **1 Listening to God (Meditation and Prayer):**
  Students learn how to meditate on the Word of God and interpret it. Each morning, they meditate on a Bible verse and share their insights within a meditation group. Additionally, they learn to recognize how God speaks to them in various ways in their daily lives.
- **2 Obstacles and Identity:**
  Students explore obstacles that hinder personal growth, including cultural, social, and psychological barriers, and learn strategies to overcome them. They also discover their true identity in God through lectures and activities provided by FLN.
- **3 Teamwork and Leadership:**
  Emphasis is placed on understanding teamwork dynamics and helping individuals find their roles within a team. Students learn how to lead a team, communicate a team vision, and explore different leadership styles through lectures, games, and outdoor activities.
- **4 Language and Culture:**
  The program covers language acquisition and cultural adaptation using English as the medium. It goes beyond language learning to include understanding different languages and structures. Students also learn how to initiate Christian work in cross-cultural contexts and choose culturally appropriate forms to convey Christian faith. This learning occurs through lectures, games, and daily life experiences in the UK.
- **5 Mission Perspectives:**
  Students delve into four perspectives on Christian Mission—Biblical, Cultural, Historical, and Strategic. These perspectives highlight the importance of mission and provide insights into its development in diverse cultures and contexts. This subject is taught through lectures and mission expeditions to different countries."

ORGANISATION GOAL

Irenaeus said, "The glory of God is man fully alive, but the life of man is the vision of God." We aim to inspire young people to live their lives to the fullest. Despite the numerous demands and expectations they face from parents and society, we believe that fulfilling the purpose God has for them is the only way to experience true vitality. Our goal is to witness individuals embarking on a journey with God, breaking free from all forms of fear, and discovering the genuine purpose of life.

Considering that students stay with us for only a year or two, we may not be able to support them throughout their entire lives. However, our aspiration is to introduce them to the joy and excitement of authentic living during their time with us. This is what we hope to see.

Financial review

Policy on reserves

The reserves policy is to keep a minimum in general funds to cover 3 month’s operating costs.

Charity Number: 1192158
Company Number CE023212

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:……..…Trustee Date:……

Print Name……

Charity Number: 1192158
Company Number CE023212

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have been appointed as independent examiner under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

My responsibility is to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

I have examined the financial statements of Frontline Nations for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for any audit work, for this report, or for the opinions I have formed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

- Which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:……Independent Examiner Date:…5th December 2023……

Nicola Lewis (EasyBooks Wales Ltd)

Charity Number: 1192158
Company Number CE023212

STATEMENT OF FINANCIAL ACTIVITIES
Including Summary Income and Expenditure Account

For the year ended 31st March 2023

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Income	3				
Donations & Legacies					
Donations Income		44,711	170,000	214,711	*68,177*
Grants Received - Unrestricted		0		0	*0*
Grants Received - Restricted			0	0	*0*
Other Trading Activities & Income		3,950	0	3,950	*0*
TOTAL INCOME		48,661	170,000	218,661	*68,177*
Expenditure					
Charitable Activities	4	46,906	0	46,906	*41,563*
TOTAL EXPENDITURE		46,906	0	46,906	*41,563*
NET INCOME (EXPENDITURE) before Transfers		1,755	170,000	171,755	*26,614*
Transfers Between Funds		0	0	0	*0*
NET INCOME (EXPENDITURE) after Transfers		1,755	170,000	171,755	*26,614*
NET MOVEMENT IN FUNDS		**1,755**	**170,000**	**171,755**	*26,614*
Total Funds Brought Forward		49,904	0	49,904	*23,290*
Total Funds Carried Forward		51,659	170,000	221,659	*49,904*

Charity Number: 1192158
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BALANCE SHEET

As at 31st March 2023

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Fixed Assets	9				
Tangible Fixed Assets		29,023	170,000	199,023	*495*
		29,023	170,000	199,023	*495*
Current Assets					
Debtors & Prepayments	10	1,511	0	1,511	*0*
Bank		21,784	0	21,784	*50,039*
		23,295	0	23,295	*50,039*
Current Liabilities					
Creditors & Accruals	11	660		660	*630*
		660	0	660	*630*
Net Current Assets		22,635	0	22,635	*49,409*
Total Assets less Current Liabilities		51,659	170,000	221,659	*49,904*
Creditors Falling due after 1 year		0	0	0	*0*
Total Net Assets		**51,659**	**170,000**	**221,659**	***49,904***
Fund Balances					
Funds B/fwd		49,904	0	49,904	*23,290*
Net movement of funds		1,755	170,000	171,755	*26,614*
TOTAL FUNDS		**51,659**	**170,000**	**221,659**	***49,904***

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Signed…… **Trustee**

Print Name…… Dated……

Notes to the financial statements
for the year ended 31 March 2023

1. Basis of preparation

1.1. Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP FRS102) and with the Charities Act.

1.2. Change in Basis of Accounting
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts
No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Tax Reclaims are included in the SoFA when they are received by the organisation.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

2.2 Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £500.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Office Equipment	25%
Buildings	2%

3. Analysis of Income

Donations income consists of regular giving by church members in tithes and offerings, plus “one off” gifts or donations. Where these gifts are given for a specific purpose they are held in a restricted fund.

Incoming resources are as follows:

	This Year	Last Year
Donations Received	214,711	68,177
Rent	3,950	0
	218,661	**68,177**

4. Analysis of Expenditure

The financial value of volunteer time has not been included in the financial statements but forms a crucial part of the success of the organisation.

Management and Administration Costs are as follows:

	This Year	Last Year
Rent And Rates	14,092	26,542
Light & Heat	10,717	0
Bank Charges	5	51
Memberships and Subscriptions	684	4,227
Repairs and Maintenance	11,137	0
Stationery, Postage & Advertising	125	736
Small tools & Equipment	60	232
Telephone & Internet	520	454
Gifts and Donations	0	0
Travel and Subsistence	696	1,495
Motor Expenses	1,036	206
Books & Training	3,083	6,303
Insurance	1,569	462
Loss on Sale of Asset	0	172
Depreciation	2,486	54
Professional Fees	0	0
Accounting Fees	696	630
Uniform	0	0
Refreshments Purchased	0	
	46,906	**41,563**

5. Trustee Expenses

There were no out-of-pocket expenses reimbursed to trustees during the year.

6. Governance Costs

	This year	Last Year
Fee for Examination of Accounts	660	630

7. Staff Expenditure

There were no employees for this year or last year.

8. Grant making

Grants awarded – Grants are given in accordance with the objectives of the charity. All decisions on grant awards are considered and decided upon by the trustees.

No grants or gifts were made in excess of £1000.

9. Fixed Assets

	Fixtures & Equipment	**Property**	**Motor**	*Total*
Cost at 1.4.22	564	0	0	*564*
Additions	0	201,015	0	*201,015*
Disposals	0	0	0	*0*
Cost at 31.3.23	564	201,015	0	*201,579*
Accumulated Depreciation 1.4.22	70	0	0	*70*
Charge this year	141	2,345	0	*2,486*
Released on disposal			0	*0*
Accumulated Depreciation 31.3.23	211	2,345	0	*2,556*
Net Book Value 31.3.23	**353**	**198,670**	**0**	***199,023***

No assets have been re-valued during the year.

A vehicle was donated to the charity in Nov 2020 and is held on the fixed asset register with a nil value. The charity pays for all repairs and maintenance of the vehicle, and these are shown in the SOFA and notes.

10. Debtors and prepayments

Breakdown is as follows:

	This Year	Last Year
Debtors	£ 0	£ 0
Prepayment	£ 1,511	£ 0
	£ 1,511	**£ 0**

11. Creditors and Accruals

Amounts falling due within 1 year are as follows:

	This Year	Last Year
Trade Creditors	£ 0	£ 0
Accruals	£ 660	£ 630
	£ 660	**£ 630**

12. Analysis of Funds

	Opening Funds	Income	Expenditure	*Transfers*	Closing Funds
General Funds	49,904	48,661	46,906	*0*	**51,659**
Restricted Funds					
Building Fund (Fixed asset)	0	170,000	0	*0*	**170,000**
	0	170,000	0	0	**170,000**
Total Funds	**49,904**	**218,661**	**46,906**	**0**	**221,659**

13. Transactions with related Parties

12.1 Remuneration and benefits

No amounts were paid to trustees as salary in the year.
There are no employees at the balance sheet date.

12.2 Loans

No loans were made to the trustees or related parties during the year.
No loans were made from the trustees during the year.

14. Additional Disclosures

There are no further disclosures for this year.

Virtual Cabinet Portal Digital Signatures

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Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT. You can find out more about UTC at the following web page:

http://www.virtualcabinetportal.com/WhatIsUTC

Signature 1

Signed by cheolJoong kim using authentication code RkpMJW9zZTwhWHdT at IP address 92.7.139.228, on 2023/12/14 17:52:30 Z.

cheolJoong kim's e-mail address is: jakecjkim@gmail.com.