Frontline Nations CIO

Charity number: 1192158
Company Number: CE023212

Trustee Report and Financial Statements
for the year ended 31st March 2022

Contents

	Page
Legal and administrative information	2
Trustees report	3 - 5
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

Legal and administrative information

Company Name: Frontline Nations CIO

Charity Registration Number: 1192158
Company Number: CE023212

Address:	88 Queen Victoria Road Llanelli Carmarthenshire SA15 2TH
Trustees:	Jennifer Lee (resigned 26.03.22) Seong Hong Moon Dale Jones (resigned 15.01.22) Youngkyung Kwon Cheoljoong Kim Wonkwon Shim (appointed 06.04.22)
Independent Examiner:	Nicola Lewis EasyBooks Wales Ltd Unit 4, Dragon 24, North Dock, Llanelli, SA15 2LF
Bankers:	Lloyd Bank PLC 21 Stepney Street Llanelli SA15 3YD

Report of the Trustees

For the year ended 31 March 2022

The Trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is managed by trustees who are appointed and in line with the charity's governing document.

Governing Document

The charity is governed by its Constitution.

Objectives and activities

The main purpose and objects of the charity are set out in the governing document as follows:

1.1 The advancement of the Christian religion in Wales and elsewhere in the world as the trustees decide, for the benefit of the public.

1.2 Providing religious education and training.

1.3 Supporting people to carry out missionary work and assisting them in establishing Christian mission movements.

1.4 Enhancing understanding of Christianity and raising awareness of Christianity among the public.

1.5 The advancement of education for the public benefit by means of vocational and basic life skill training, or such other means as the trustees determine.

Achievements and performance

1. **We acquired 4years full ASIC accreditation**
2. **We have completed the purchase of our training centre, St Elli.**
3. **We sent out people to Morocco, France, Spain, and Sri Lanka**
4. **We had two Short-Term mission trips with 13 students in the summer**

This Training program is designed to help anyone regardless of their religious faith. Our main focus is to teach the students how to listen to God and how to begin their journey with God. Most of our students would be church goers but many of them never really learned or experienced the excitement of being a Christian.

Our five main subjects in the training program are ❶Listening to God, ❷Identity and Obstacles, ❸Team Work and Relationship, ❹Language and Culture, ❺Mission perspectives

We use every opportunity to share our faith with people locally, and we also take expeditions to other countries to share our faith with people who are outside of our boundaries. The main method we use locally is using Korean language and food. We have been building a long-term relationship with university students and people from different cultures and backgrounds. We also have taken expeditions to Spain and Morocco twice this year. This has been a great opportunity to find a Mission Vision for young people.

5. **Relevant Testimony and Engagement Story**

We had a Chinese-Malaysian girl called Janet who worked with us for a year. She was doing her MA in Swansea University and we met her through Korean language classes. She had a very strong Buddhist background and both her parents were very strong Buddhists. However, she started attending Bible meditation with us and helped us to open the Korean restaurant and to run our summer training program as well. Before she went back to Malaysia, she had lived with us for a couple of months. She gradually accepted Christian faith although she was still very afraid to confess her faith publicly because of her mother. Once her mother noticed her changes and confronted her if she became a Christian. She couldn't say 'Yes' but through that incident she realized the seriousness of accepting Christian faith. Now she has gone back to Malaysia but we have been praying that she would continue her journey with God and meet the right people who can guide her in her journey.

We had a 3-week English and Bible training with younger Korean students during this summer. Most of them did have Christian background but it was an eye-opening experience for these young students. We also had a European trip with them and in one occasion, in Brussel Belgium, they met this Muslim family who gladly invited them, fed them and accommodated them. (Our hotel booking was canceled by booking.com on the day we arrived in Brussel so we didn't have a place to stay overnight. We searched for other accommodation option but couldn't find one). They built friendship with this Muslim family and prayed for them as well. It was their first real exposure to Muslims and their culture.

Two of the older ladies who joined our training program are now in Sri Lanka. They spent a month there to find out if they wanted to commit themselves to a long-term ministry. I had an online interview with them last week and they wanted to go back there after their research trip. Both of them are in their sixties so I am not so sure how long they can serve there as a missionary but I can say that their journey with God now is more exciting than ever.

A newly married couple who joined our training program last year and who had already made a plan to go to the US after the program, now decided not to go to the US but instead stay in the UK and help our training program. They went to Morocco this summer and saw the mission work there and now want to go there and serve Moroccan people. I believe they still need a team to go there but their dramatic changes have been a great encouragement for all of us.

Plans for the future:

1. **Visa Sponsorship.**

Now it is really vital to get the visa sponsorship. We have people who want to work with us but if we can't offer them a proper visa, they can't come to the UK and work with us. We applied for the Visa Sponsorship last year but we haven't heard anything from UKVI for more than a year now.

2. **Korean Language Classes**

This has been a great tool to meet local university students, we would like to continue to have Korean Language Class and a permanent place to run it. Some of the students have found Christian faith and a couple of other students have gone to Korea to be a English teacher. This has been a great bridge to connect us to local and international students.
We not only teach Korean language but enjoy the Korean cultures like making food, playing games, and having a Korean style party.

3. **Long-Term Mission Training**

It has been difficult to recruit the students because of the pandemic, now all the restriction lifted, we are hoping to have more students from Korea and other countries. We will continue to run 6-month training program and want to see people's life being touched and transformed.

Our training program is done within the community context. So, trainees would live together and the space, food, even money would be shared together. Through the community living, they learn the relationship building, working together, mediation sharing and accountability etc. The leaders and staffs would help and guide students in every step of this progress.

Financial review

Policy on reserves

The reserves policy is to keep a minimum in general funds to cover 3 month's operating costs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:……..….Trustee Date:……

Print Name……

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have been appointed as independent examiner under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

My responsibility is to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

I have examined the financial statements of Frontline Nations for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for any audit work, for this report, or for the opinions I have formed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

- Which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:……Independent Examiner Date:…9th January 2023……

Nicola Lewis (EasyBooks Wales Ltd)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2022

Including Summary Income and Expenditure Account

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Income	3				
Donations & Legacies					
Donations Income		68177		68177	*53857*
Grants Received - Unrestricted		0		0	*0*
Grants Received - Restricted			0	0	*0*
Other Trading Activities & Income		0		0	*25537*
TOTAL INCOME		68177	0	68177	*79393*
Expenditure	4				
Charitable Activities		41563		41563	*56103*
TOTAL EXPENDITURE		41563	0	41563	*56103*
NET INCOME (EXPENDITURE) before Transfers		26614	0	26614	*23290*
Transfers Between Funds		0	0	0	*0*
NET INCOME (EXPENDITURE) after Transfers		26614	0	26614	*23290*
NET MOVEMENT IN FUNDS		**26614**	**0**	**26614**	*23290*
Total Funds Brought Forward		23290	0	23290	*0*
Total Funds Carried Forward		49904	0	49904	*23290*

BALANCE SHEET

As at 31st March 2022

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Fixed Assets	9				
Tangible Fixed Assets		495	0	495	*371*
		495	0	495	*371*
Current Assets					
Debtors & Prepayments	10	0	0	0	*0*
Bank		50039	0	50039	*23519*
		50039	0	50039	*23519*
Current Liabilities					
Creditors & Accruals	11	630		630	*600*
		630	0	630	*600*
Net Current Assets		49409	0	49409	*22919*
Total Assets less Current Liabilities		49904	0	49904	*23290*
Creditors Falling due after 1 year		0	0	0	*0*
Total Net Assets		**49904**	**0**	**49904**	***23290***
Fund Balances					
Funds B/fwd		23290	0	23290	*0*
Net movement of funds		26614	0	26614	*23290*
TOTAL FUNDS		**49904**	**0**	**49904**	***23290***

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Signed……..... **Trustee**

Print Name……..... Dated……..

Notes to the financial statements
for the year ended 31 March 2022

1. Basis of preparation

1.1. Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP FRS102) and with the Charities Act.

1.2. Change in Basis of Accounting
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts
No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Tax Reclaims are included in the SoFA when they are received by the organisation.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

2.2 Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £500.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Office Equipment	25%

3. Analysis of Incoming Resources

Donations income consists of regular giving by church members in tithes and offerings, plus “one off” gifts or donations. Where these gifts are given for a specific purpose they are held in a restricted fund.

Incoming resources are as follows:

	This Year	Last Year
Donations from Individuals	68177	53857
Transfer from Frontline Nations as at 1.4.2020	0	25537
Other	0	0
	68177	**79393**

4. Analysis of Resources Expended

The financial value of volunteer time has not been included in the financial statements but forms a crucial part of the success of the organisation.

Management and Administration Costs are as follows:

	This Year	Last Year
Rent And Rates	26542	43835
Bank Charges	51	23
Memberships and Subscriptions	4227	3284
Repairs and Maintenance	0	100
Stationery, Postage & Advertising	736	315
Small tools & Equipment	232	116
Telephone & Internet	454	562
Gifts and Donations	0	50
Travel and Subsistence	1495	3028
Motor Expenses	206	3563
Books & Training	6303	383
Insurance	462	213
Loss on Sale of Asset	172	0
Depreciation	54	23
Accounting Fees	630	600
Uniform	0	8
	41563	**56103**

5. Trustee Expenses

There were no out-of-pocket expenses reimbursed to trustees during the year.

6. Governance Costs

	This year	Last Year
Fee for Audit / Examination of Accounts	630	600

7. Staff Expenditure

There were no employees for this year or last year

7.1 Staff Costs

	This Year	Last Year
Gross Wages & Salaries (incl. ER NI)	0	0
Pension Costs	0	0

7.2 Number of Employees

	This Year	Last Year
Full time employees (or equivalent)	0	0

8. Grant making

Grants awarded – Grants are given in accordance with the objectives of the charity. All decisions on grant awards are considered and decided upon by the trustees.

No grants or gifts were made in excess of £1000.

9. Fixed Assets

	Office equipment - General Funds	Property	Motor Vehicles	TOTAL
Opening Balance Cost	394	0	0	394
Additions in Year	350	0	0	350
Disposals in Year	(180)	0	0	(180)
Closing Balance at Cost	**564**	**0**	**0**	**564**
Opening Accumulated Depreciation	23	0	0	23
Charge for year	54	0	0	54
Released on Disposal	(8)	0	0	(8)
Closing Accumulated Depreciation	**69**	**0**	**0**	**69**
Closing Net Book Value	**495**	**0**	**0**	**495**

No assets have been re-valued during the year.

A vehicle was donated to the charity in Nov 2020 and is held on the fixed asset register with a nil value. The charity pays for all repairs and maintenance of the vehicle, and these are shown in the SOFA and notes.

10. Debtors and prepayments

Breakdown is as follows:

	This Year	Last Year
Debtors	£ 0	£ 0
Prepayment	£ 0	£ 0
	£ 0	**£ 0**

11. Creditors and Accruals

Amounts falling due within 1 year are as follows:

	This Year	Last Year
Trade Creditors	£ 0	£ 0
Accruals	£ 630	£ 600
	£ 630	**£ 0**

12. Transactions with related Parties

12.1 Remuneration and benefits

No amounts were paid to trustees as salary in the year.

There are no employees at the balance sheet date.

12.2 Loans

No loans were made to the trustees or related parties during the year.

No loans were made from the trustees during the year.

13. Additional Disclosures

There are no further disclosures for this year.

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Signature 1

Signed by cheolJoong kim using authentication code XFBBRkFyN1JTaVxN at IP address 84.64.138.249, on 2023/01/10 14:31:32 Z.

cheolJoong kim's e-mail address is: jakecjkim@gmail.com.