

Trustees' Annual Report

For the year ended 31 March 2023

The Yamani Project (CIO)

Charity Number: 1192146

Registered Address: 5 Bradford Close, Bromley, London, BR2 8NR

1. Structure, Governance and Management

The Yamani Project is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The charity is governed by its constitution, which outlines the duties and powers of the trustees.

The trustees oversee the strategic direction, financial management, and delivery of activities. Trustees are appointed according to the constitution and are provided with appropriate guidance on their responsibilities.

2. Objectives and Activities

The principal objective of The Yamani Project is poverty alleviation in Formaya, Bonth District of Sierra Leone. The charity focuses on designing and supporting sustainable programmes aimed at improving the welfare and long-term resilience of disadvantaged women and children in the village.

Activities during the year included supporting vulnerable families through welfare initiatives, identifying sustainable community development projects, and working with local partners to promote skills development and self-reliance.

3. Public Benefit Statement

The trustees confirm that they have complied with their duty under the Charities Act to have due regard to the Charity Commission's guidance on public benefit. The charity's work directly benefits disadvantaged households in Formaya by improving welfare, opportunity, and community resilience.

4. Achievements and Performance

The charity made meaningful progress during the year despite operating on a small scale. The Yamani Project continued engagement with community groups in Formaya, supported initiatives aimed at improving basic living conditions, and contributed to projects supporting women's livelihoods and children's wellbeing.

5. Financial Review

The charity remained financially stable during the year.

- Total income: £800, primarily from donations
- Expenditure: £745, focused on purchase of supplies, programme support and essential operational costs
- Surplus of income over expenditure: £55

The trustees consider the financial position satisfactory for the scale of operations and ensure resources are used solely to further the charity's purposes.

6. Reserves Policy

The charity aims to maintain modest reserves sufficient to cover essential costs and ensure continuity of support for programmes in Sierra Leone. The trustees review the reserves annually.

7. Risk Management

The trustees monitor risks associated with operating internationally, including financial controls, compliance, and delivery challenges. Measures are in place to ensure funds are used appropriately and partnerships are responsibly managed.

8. Plans for the Future

In the coming year, The Yamani Project aims to advance sustainable, community-led initiatives for women and children, deepen engagement with local stakeholders, and identify small-scale, high-impact projects that support long-term poverty reduction.

9. Statement of Trustees' Responsibilities

The trustees are responsible for preparing this report and the financial statements in accordance with charity law. They ensure proper records are kept and that the accounts give an accurate view of the charity's financial position.

10. Approval

This report was approved by the Board of Trustees on 24 May 2024 and signed on their behalf by:

Samuel P Foray
Chairman – Board of Trustees

