

Trustees' Annual Report

For the period 03 November 2020 – 31 March 2022

The Yamani Project (CIO)

Charity number: 1192146

Registered address: 5 Bradford CL, Bromley, London, BR2 8NR

1. Reference and administrative details

Charity name: The Yamani Project (CIO)

Charity number: 1192146

Principal office: 5 Bradford CL, Bromley, London, BR2 8NR

Reporting period: 03 November 2020 to 31 March 2022

Trustees: Samuel Foray (Chair), Sunah Kangbai, Lydia Tarawali

2. Structure, governance and management

The Yamani Project is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The charity is governed by its constitution, which sets out trustee powers and duties. Trustees oversee strategy, compliance and financial stewardship, meeting as required to monitor performance and approve key decisions.

Trustees are appointed in accordance with the constitution and receive an induction covering their statutory duties and the charity's activities.

3. Objectives and activities

The charity's objective is the relief of poverty in Formaya, Bonth District of Sierra Leone. The Yamani Project designs and supports sustainable programmes that build long-term self-reliance and provide hope to disadvantaged women and children in Formaya Village.

To further these aims in the period, the charity focused on: (a) community engagement and needs assessment; (b) identifying sustainable, community-led initiatives; and (c) preparing for delivery as circumstances allowed.

4. Public benefit statement

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in planning the charity's activities. The charity's work is directed to improving welfare and opportunity for beneficiaries in Formaya Village, Sierra Leone.

5. Achievements and performance

The period was significantly affected by the COVID-19 pandemic. Travel restrictions, supply disruption and higher costs limited the charity's ability to implement planned activities and constrained fundraising opportunities. Notwithstanding these challenges, the trustees maintained engagement with local stakeholders, developed delivery plans for sustainable livelihood and welfare initiatives, and strengthened governance arrangements as a newly formed CIO.

6. Financial review

Results for the period 03/11/2020 – 31/03/2022:

- Total income: £665
- Total expenditure: £545
- Net movement in funds: £120 surplus

Given its size, the charity operates prudently and maintains modest funds to support planned programme activity and essential running costs.

7. Reserves policy

The trustees' policy is to maintain modest free reserves sufficient to meet essential obligations and support continuity of activities. The level of reserves is reviewed annually in light of the charity's risk profile and programme plans.

8. Risk management

Key risks include operational challenges of international delivery, safeguarding, financial controls and fundraising volatility. The trustees monitor these risks and adopt proportionate controls, including segregation of duties, oversight of payments, and due diligence on partners.

COVID-19 created exceptional risks during the period, resulting in delays to activity and cost increases. The trustees responded by pacing commitments and focusing on groundwork and preparation.

9. Basis of preparation and reporting framework

This Trustees' Annual Report has been prepared to meet the requirements of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. As a small CIO with gross income well below the statutory thresholds, the charity's accounts for this period may be prepared on a receipts and payments basis under section 133 of the Charities Act. Where accruals accounts are prepared, they follow UK GAAP (FRS 102) as adapted by the Charities SORP (FRS 102). International Financial Reporting Standards (IFRS) are not applied to UK charities; the applicable framework is UK GAAP/FRS 102 and the Charities SORP.

10. Plans for future periods

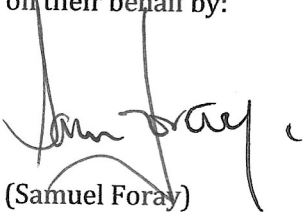
The charity plans to: (a) rebuild fundraising capacity post-pandemic; (b) commence sustainable livelihood projects for women; (c) support child welfare and education initiatives; and (d) deepen partnerships with local stakeholders in Formaya to ensure long-term sustainability.

11. Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK accounting standards. They ensure that accounting records are kept and that the accounts give a true and fair view where prepared on an accruals basis, or fairly present cash movements and year-end assets and liabilities where prepared on a receipts and payments basis.

12. Approval

This report was approved by the Board of Trustees on Friday, 6th January 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Sam Foray', is written over a horizontal line.

(Samuel Foray)

Chair Board of Trustees