

REGISTERED COMPANY NUMBER: CE023201 (England and Wales)
REGISTERED CHARITY NUMBER: 1192139

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2024

for

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

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for the Year Ended 31 March 2024

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Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are the provision and maintenance of a village hall and recreation ground for the use of the inhabitants of Ashford Carbonell. The use of these facilities includes meetings, lectures and classes, as well as other forms of leisure and recreation with the aim of improving the quality of life of such beneficiaries.

Significant activities

Activities for the year have been educational, social and of general interest for the community and neighbouring communities. The adjacent Sports Field provides a Bowling green, tennis court and children's' adventure playground for use by inhabitants and the Neighbouring communities.

Land and Property were transferred to the CIO during the year at no cost. This has been reflected as a donation during the year ended 31st March 2023.

STRATEGIC REPORT

Financial position

The CIO's result for the year reported net expense of £177 (net income 2023: £601,704). Total funds stood at £645,435 (2023: £645,612), all of which is unrestricted.

Free reserves at the year end, being total funds less fixed assets and restricted funds was £54,635 (2023: £54,812). This equates to 17.7 months (2023: 17.8 months) of the CIO's annual expenditure.

Reserves policy

Recommended good practice from the Charity Commission is to have free reserves covering anticipated expenditure for the following six months, which is an aim that the Charity continues to work towards.

Going concern

There are no immediate concerns for the Charity. The Village Hall and Recreation Ground is continuing to be a very popular venue with all ages and abilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation, limited by guarantee, as defined in the Companies Act 2006.

Organisational structure

The Management Committee meet monthly to report on management, financial, fabric and grounds, events, hiring of Hall and works undertaken and to discuss and agree forthcoming and future matters, Objectives and Activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023201 (England and Wales)

Registered Charity number

1192139

Registered office

Ashford Carbonell Village Hall
Ludlow
Shropshire
SY8 4DB

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

P D Griffiths
K A Rose (resigned 14.8.23)
J Brundrett (resigned 14.8.23)
N W Kilby
M E Round (resigned 14.8.23)
M De Lattre
W M Griffiths
I J Yellowley
TB Barratt
L J Anderson (resigned 14.8.23)
J W Roach
B G Jackson
J W Webb
P Stretton (appointed 14.8.23)
S White (appointed 14.8.23)
E Kelly (appointed 14.8.23)

Company Secretary

M De Lattre

Independent Examiner

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on~~4.11.12024~~..... and signed on the board's behalf by:



.....
M De Lattre - Secretary

Independent Examiner's Report to the Trustees of
Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Independent examiner's report to the trustees of Ashford Carbonell Village Hall and Recreation Gound (CIO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lisa Weaver

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date:4/11/2024.....

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	5,545	595,411
Charitable activities	4		
Charitable activities		47,849	43,015
Investment income	3	364	66
Total		53,758	638,492
EXPENDITURE ON			
Raising funds	5	17,567	10,967
Charitable activities	6		
Charitable activities		36,368	25,821
Total		53,935	36,788
NET INCOME/(EXPENDITURE)		(177)	601,704
RECONCILIATION OF FUNDS			
Total funds brought forward		645,612	43,908
TOTAL FUNDS CARRIED FORWARD		645,435	645,612

The notes form part of these financial statements

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	9	590,800	590,800
CURRENT ASSETS			
Stocks	10	1,746	648
Cash at bank and in hand		52,889	54,164
		<u>54,635</u>	<u>54,812</u>
NET CURRENT ASSETS		<u>54,635</u>	<u>54,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>645,435</u>	<u>645,612</u>
NET ASSETS		<u>645,435</u>	<u>645,612</u>
FUNDS	11		
Unrestricted funds		<u>645,435</u>	<u>645,612</u>
TOTAL FUNDS		<u>645,435</u>	<u>645,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

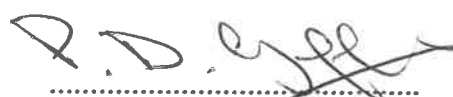
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The 31 March ²⁰²⁴~~2023~~ financial statements were approved by the Board of Trustees and authorised for issue on~~4.1.1.2024~~..... and were signed on its behalf by:


.....
J W Roach - Trustee


.....
P D Griffiths - Trustee

The notes form part of these financial statements

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(1,639)	601,240
Net cash (used in)/provided by operating activities		<u>(1,639)</u>	<u>601,240</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(590,800)
Interest received		364	66
Net cash provided by/(used in) investing activities		<u>364</u>	<u>(590,734)</u>
Change in cash and cash equivalents in the reporting period		<u>(1,275)</u>	<u>10,506</u>
Cash and cash equivalents at the beginning of the reporting period		<u>54,164</u>	<u>43,658</u>
Cash and cash equivalents at the end of the reporting period		<u><u>52,889</u></u>	<u><u>54,164</u></u>

The notes form part of these financial statements

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(177)	601,704
Adjustments for:		
Interest received	(364)	(66)
Increase in stocks	(1,098)	(398)
Net cash (used in)/provided by operations	<u>(1,639)</u>	<u>601,240</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	54,164	(1,275)	52,889
	<u>54,164</u>	<u>(1,275)</u>	<u>52,889</u>
Total	<u>54,164</u>	<u>(1,275)</u>	<u>52,889</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have considered the effect of the current economic climate on the financial future of the Trust and believe they are a going concern.

The Trustees have reviewed their future commitments and reserves policy and feel confident with the financial position for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. A provision is made for depreciation in order to write off the value of fixed assets over their expected useful lives. The following rates have been used:

Freehold Land	Nil
Freehold Property	Straight line over 50 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	3,845	593,211
Grants	1,700	2,200
	<u>5,545</u>	<u>595,411</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>364</u>	<u>66</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Bar hire and income	Charitable activities	29,223	24,775
Events and Fundraising	Charitable activities	11,404	10,185
Hall & Field Hire and Classes	Charitable activities	5,071	5,253
Bowling Club Subscriptions	Charitable activities	-	450
Miscellaneous Income	Charitable activities	2,151	2,352
		<u>47,849</u>	<u>43,015</u>

Ashford Carbonell Village Hall and
Recreation Gound (CIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Purchases	17,567	10,967

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	36,368

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	595,411
Charitable activities	
Charitable activities	43,015
Investment income	66
Total	638,492
EXPENDITURE ON	
Raising funds	10,967
Charitable activities	
Charitable activities	25,821
Total	36,788
NET INCOME	601,704
RECONCILIATION OF FUNDS	
Total funds brought forward	43,908
TOTAL FUNDS CARRIED FORWARD	645,612

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2023 and 31 March 2024	590,800
NET BOOK VALUE	
At 31 March 2024	590,800
At 31 March 2023	590,800

Land and Property was gifted in the year and included at the insurance value provided by Norris and Fisher Insurance Brokers Ltd

10. STOCKS

	31.3.24 £	31.3.23 £
Stocks	1,746	648

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	645,612	(177)	645,435
TOTAL FUNDS	645,612	(177)	645,435

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,758	(53,935)	(177)
TOTAL FUNDS	53,758	(53,935)	(177)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	43,908	601,704	645,612
TOTAL FUNDS	43,908	601,704	645,612

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	638,492	(36,788)	601,704
TOTAL FUNDS	<u>638,492</u>	<u>(36,788)</u>	<u>601,704</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	43,908	601,527	645,435
TOTAL FUNDS	<u>43,908</u>	<u>601,527</u>	<u>645,435</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	692,250	(90,723)	601,527
TOTAL FUNDS	<u>692,250</u>	<u>(90,723)</u>	<u>601,527</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.