

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2025

The Parochial Church Council of St Michael and All Angels, Farnsfield

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2025 Report and Accounts for the Parochial Church Council of St Michael and All Angels, Farnsfield.

Aims and purposes

St Michael and All Angels Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Chris Pearse, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

In line with our Growing Disciples Plan and our '10-in-10' Vision (to see '*10% of the people in Farnsfield living as devoted followers of Jesus within 10 years*') the PCC is committed to enabling as many people as possible to engage with our church, find encouragement and support, become part of our worshipping communities, and grow in their faith and discipleship to Jesus. The PCC maintains an overview of worship and mission throughout the parish and makes suggestions on how our services and ministries might best connect with the diverse community in which we are placed. Our gathered worship enables us to put faith into practice through prayer and Scripture, music and sacrament and equips us to go out and share the Good News of Jesus with our community.

We continue to work in line with our Diocesan Vision: 'Living Hope: Growing Disciples of Compassion, Confidence, & Courage.'

When planning our activities for the year, we have consideration for the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish
- Mission and outreach work.

To facilitate this work, it is important that we are good stewards of the financial and material resources that we have.

ACHIEVEMENTS AND DEVELOPMENTS

Worship, Prayer & Discipleship

The PCC is keen to offer a range of services and opportunities for prayer and worship during the week and over the course of the year that connect with our local community and equip us all to go deeper in our faith and discipleship to Jesus. We have identified some key markers/values for our life together as a

church: 'Praying, Sowing, Serving, Growing' and continue to work to embed these.

Our regular service pattern (established in September 2021) of two Sunday morning services (9.15am & 10.30am) has continued throughout 2025. These two services are intentionally different in style and aim to connect with different groups of people within our community. It has been great to see both of these services flourish over this past year and to see many new people finding a home at St Michael's alongside our longstanding members, and we now have regularly around 120 people (adults & children) attending each Sunday morning. To keep a sense of togetherness we have enjoyed the occasional shared service too and our shared coffee times between the services each week are always a good time to get to know one another.

Our 9.15am service has maintained its regular service pattern with Holy Communion services on the 1st & 3rd Sundays of the month and Morning Praise services on the 2nd & 4th Sundays. The organist and choir's regular involvement in leading our sung worship has been hugely appreciated and greatly enhances our services. The **10.30am service** is more informal in style and with children and young people's provision each week has been very popular with families. We are now seeing over 40 children attending most Sundays and have three age groups for children and young people meeting each week (1-4s, 4-9s, 10-13s) and an amazing team of staff and volunteers who serve in various ways. Going forwards we are planning on launching a fourth children's group to enable the growth we are seeing to continue and ensure teaching can be tailored effectively.

In September 2025 we also began a new monthly evening service called '**Abide**' which is much more reflective in style with space for bible readings, prayer and an extended time of sung worship. This has been well attended so far and has complimented well our existing morning pattern.

We enjoyed **special services** at Easter, Harvest, Remembrance and Christmas, and special 'Remembering Service' for those who have lost loved ones in recent years. Numbers were noticeably higher at Easter and Christmas services and thought is being given to how we might increase capacity for future years. In addition, we have continued to enjoy hosting the end of term services for St Michael's School, as well as a 'Foundation Service' for new starters.

Tuesday Morning Prayer on Zoom, Tuesday Prayer Group, and Bible Chat have continued weekly, providing encouragement and spiritual nourishment to those attending, and the **Midweek Communion service** (which began in September 2023) has continued to meet monthly on Wednesday mornings. This service

continues to be hosted by our Visiting Team and provides a good opportunity for another group of people to join in with the worship life of our church and find friendship and fellowship.

We have continued to upload Sunday talks and readings to our website which remains a good way to stay connected with those unable to attend services in person.

Connect our After-School Church continues to be well supported and has continued to meet weekly through term time. Numbers have been good throughout the year with between 35-50 children attending each week along with their parents/carers. We've continued to welcome visitors from other churches around the diocese and enjoyed some exciting 'Connect Specials' along the way including a Good Friday Trail, a Light Party, and a Nativity Trail. These have all been great fun and well attended have been effective 'bridging events' enabling us to welcome our Connect families into the church building.

The '**Tuesday Youth**' group which launched in May 2024 has gone from strength to strength in 2025 and at the end of the year there was an average of 24 11-18 year olds attending each week, which is wonderful to see. Grace and Andy continue to work together to ensure there is a good transition between year 6 and year 7, and it's been great to see the fruit of this with many Year 7's continuing their engagement with church and faith either on Sunday Mornings, Tuesday Evenings, or at Connect.

Grace took 4 young people to DTI (Dreaming the Impossible) Festival in August 2025 (in partnership with a team from St Mary's Newark) & a small group of adults/families also attended the Awaken Festival later that same month. These festivals provide a great opportunity for people of all ages to gather with other Christians for discipleship, worship and prayer and are always so encouraging to attend. Plans are underway to attend these festivals (with larger groups) this coming August.

Our dedicated team of Licensed Lay Ministers, Readers, Clergy, and Musicians continue to do a great job leading our worship and preaching week by week, and we are hugely grateful to the many amazing volunteers and team members who serve across a variety of areas to enable our worship life to flourish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life and make commitments in faith; in marriage, public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life that is now

complete in this world, and commend the person into God's keeping. In 2025 we had **18 baptisms** (including 13 adults) and **1 Marriage Blessing** service. We also had **11 funerals** in church and **8 burial of ashes** services in the churchyard.

At the end of 2025 there were **103** parishioners on the church **electoral roll**. With a full renewal of the roll **39** names were added during the year and **33** were removed (either through death or because they didn't reapply).

Pastoral Care

There continues to be a good network of informal support within our church and village community, and our **St Michael's Visiting Team** continued to operate through 2025. This team exists to offer spiritual and pastoral care to those who are housebound, bereaved, or in need of support in our village and church community. Home communion is available for those who would appreciate it, or simply a visit, chat, or prayer.

The Ark Coffee Morning continued to meet on Friday mornings throughout 2025 and continues to provide a welcoming place for people across our village to come and enjoy time together.

Small Groups have not been meeting in 2025 but thought has been given to how we might relaunch these this coming year. A mixture of 'Homegroups' and 'Connect Groups' are being explored so that, as we grow as a church, we can ensure that everyone is supported, encouraged in faith, and connected in.

We have also had the occasional 'Friendship and Fun' gathering (including a Shrove Tuesday 'Beetle Drive') which have enabled people from across our congregations to meet and enjoy time together.

Mission and Evangelism

As a PCC and Leadership Team we continue to work with the diocese team on our *Growing Disciples Plan* which helps to shape our missional direction as a church. The plan is now renewed termly as we work towards our overarching vision and seek God on the next steps together.

We had an encouraging PCC & Leadership Away Day in October where we spent time reflecting on how we can continue to position ourselves well in this season for the growth God is bringing. Paul's words in 1 Corinthians 3:5-9 'God brings the growth... you are God's field' continue to guide our thinking and prayers in this exciting season.

It was fantastic to be able to run 3 **Alpha Courses** in 2025 (as well as Youth Alpha) which were well attended and really impactful for all those involved.

The Alpha Course enables people, whatever their background, to explore the big questions of life and faith together and go deeper in their understanding and commitment. Following on from Alpha it was a joy to be able to run an 'Exploring Baptism' course which led to 13 adults being baptised in the autumn.

Helping those in need is a core part of our Christian faith and witness and we seek to support our local community and those further afield in a number of ways.

Our **St Michael's Choir** continues to provide a great opportunity to invite members of our village into our church and enjoy singing together – some make the journey to Sunday's too, helping lead the sung worship at our 9.15am services – and we are very grateful to Ian Boothroyd, Eve Griffiths, and Polly Illingworth for their continued oversight of this.

Our Tuesday Toddler group '**Shining Stars**' has developed well under Andy's leadership through 2025. This group enables those with babies and toddlers to connect and build relationships with each other and with the church.

As a church we also remain heavily involved in the **Foodbank** effort across the village with a number of church members on the Foodbank team, and the **Farnsfield Refugee Outreach Group** has also continued its important work of helping refugees in the local area to settle in and has received a couple of grants to support them in this.

As a church we continue to support other Christian organisations and Charities and in 2025 it was a joy to be able to give financially to our '**Missional Giving Partners**'. These include our *CMS (Church Mission Society) Mission Partners*, Rosie & Stu Bayford (who are based in North-Eastern Brazil), *Lifespring Church Foodbank*, *Betel*, and the *Emmaus Project* in Newark. The aim with these 'Mission Partners' is that alongside offering financial support we can develop meaningful relationships with them and offer prayerful and practical help too. Alongside this, the Charity Shop team choose a number of other charities and initiatives to give to each year as well, and in 2025 charities such as *Myeloma UK*, *Cardiac Risk in the Young*, *the Orchard School*, and *the British Red Cross* were supported financially.

Helping to Resource Other Churches

This past year has also seen us continuing to look beyond our own parish and offering resource and support to other local churches. We are committed to supporting our Cluster churches (Kirklington, Maplebeck and Winkburn) who

continue with their regular pattern of worship and community engagement with support from the Farnsfield team.

In 2025 we completed our first set of Young Worshipper Workshops with a cohort of 12 young people attending (both from our own church and other churches in our diocese). The aim of these YWWs is to encourage and equip young people to grow in their musical giftings and their understanding of sung worship. It felt a great start and is an initiative we are keen to build on going forwards.

As an extension of her work here in Farnsfield Grace Aldridge continues to head up the *Flourish Pilot* in the Minster School which has had a great year in 2025 with a good core group of students attending, supporting its development, and growing in their giftings and leadership.

Alongside all of this 2025 saw some initial steps taken for the launching of the new '*Rural Cluster*' for which St Michael's has been nominated as the hub church, with Rev. Chris Pearse taking on the role of 'Lead Mission Enabler'. The idea with this new Cluster is to draw together a number of rural churches into a 'missional and strategic partnership' to help resource new ministry and enable more people within our communities to explore faith and come to know Jesus. Our new cluster includes the Farnsfield Group, Bilsthorpe & Eakring, the Riverside Group, Edingley & Halam, and the West Trent Benefice.

Rev James Moring was licensed as Priest in Charge of West Trent (and one of the new 'Mission Associates' for the Cluster) back in July 2025 and they have already begun a new worshipping community in Rolleston. In October 2025 it was good to be able to invite church members from across the cluster to an initial gathering at St Michael's, and good progress was made too on the funding and recruitment processes. Now into 2026 we have 3 of the 4 staff roles appointed and work can begin in earnest to develop a wider vision for the cluster as a whole and plan out some initial steps.

Staffing & Volunteers

We continue to have a vibrant and growing staff team at St Michael's which meets regularly together to pray and prepare for mission and ministry.

Throughout 2025 Andy Proffitt has continued his excellent work as our *Children and Families Minister*. As well as overseeing the children's groups (0-10s) at our 10.30am Sunday service, leading the running of Connect, and leading our Tuesday morning toddler group 'Shining Stars', Andy continues to build on our strong connections with the school and has also been working hard

in the background as our ‘Deputy Lead Recruiter’ to help ensure that Safeguarding and DBS requirements are being kept up to date.

Grace Aldridge continues to bring a great deal to our church and team in her role as *Youth Minister (with Contemporary Worship support)*. It’s been wonderful to see new ministries continue to flourish under her leadership, new teams developing around her, and to see so many young people continuing to grow in their faith. Grace’s role has been supported initially through the diocese by some SDF 4 funding (Strategic Development Fund), and we will need to work together as a church in the coming months to ensure the financial stability of this important role longer term.

Lyndsay Townsend joined our staff team as our Charity Shop Manager back in 2024 and has continued her brilliant work overseeing the Inspiration Shop & team with passion, dedication and enthusiasm. She also continues to be a key member of our children & youth teams, overseeing the Sunday morning creche team, as well as offering support at Connect and Tuesday youth.

After completing his first-year internship in July 2025 Rowan Aldridge signed up for another year from September and has since then been part of the ‘Leadership Track’ with the diocese. Through his internship Rowan has been involved in a variety of areas including supporting the development of our Prayer & Worship as a church, helping with Alpha and Toddlers, and preaching, and we are grateful for all he has brought to the team.

It was a joy to be able to appoint Hilary Poyner to the role of *Parish Assistant & Administrator* back in August 2025. Hilary is employed for 12 hours per week and has made a great start in her role which includes being our PCC Secretary, supporting with background tasks and administration, and helping us get on top of our organisational structures and processes.

It was also a joy to welcome Pete Balchin & his family back in June to be our new curate in the Farnsfield group of churches. Pete was ordained ‘deacon’ at St Michael’s Church by Bishop Paul on 21st September and since arriving has got stuck into a number of ministry areas including Connect, Youth, and service leading/preaching. It has also been a time of stepping out into new things (such as leading funeral services) as part of his new ordained ministry.

Charlie Mathews has continued in his role as our church organist, and we very much appreciate his contribution to our worship at St Michael’s week by week. Alison Slinger continues to offer accounting support to the church Treasurer and PCC and we remain hugely thankful for her invaluable support and input.

Whilst not employed, Trine Pearse continues to be an essential member of our core team offering her gifts and passions to help our mission to thrive – and we are of course blessed to have a two very dedicated Church Wardens in Geoff Illingworth & Ian Griffiths, a wonderful PSO in Kim Smith, some fantastic LLMs/Readers, and a very committed PCC.

Work will continue in the coming year to develop PCC ‘sub-committees’ to support the work of the PCC and those in key roles across our growing church.

We of course remain hugely reliant upon our many dedicated volunteers for our mission and ministry to flourish as a church. It’s a big team effort and we are hugely grateful to all those who give of their time, money, and skills to support the work here in so many different ways.

Charity Shop

Inspiration Charity Shop has gone from strength to strength in 2025 and continues to be a real blessing to both the village at large and to the church, raising invaluable funds in support of our ministry as a church, and providing a welcoming meeting point in the village. Lyndsay Townsend continues to do a fantastic job managing the shop and overseeing the team of volunteers and, as ever, we are very thankful to all those who volunteer their time and energy there. Particular thanks go to Christine McGregor, Janet Boothroyd, and other members of the Shop Management Committee, for all the hard work they put in.

Deanery & Diocesan Synod

Judith Alcock has been serving as our Deanery Synod representative. 2026 is the year for Deanery Synod reps to be reappointed and, due to the size of our electoral roll, we are able to nominate up to 3 members to stand. Ian Boothroyd, given his role on the General Synod, also sits on Deanery Synod & Diocesan Synod, along with Chris & Trine Pearse. This, along with Clergy Chapter and other points of contact with the diocesan team, ensures a strong link is maintained between the parish and the wider work of our Deanery & Diocese.

Financial Review

The total income for the church was £265,776 which has exceeded the threshold of £250,000 for preparing accounts on the receipts and payments basis. This year the accounts have been prepared using the accruals basis.

The income from unrestricted planned giving increased by 12% to £47,779. This is very welcome news and follows on from a year-on-year increase since 2021. In 2025 there was significant grant income of £58,604 which is detailed in the notes to the accounts. The income from the Inspiration charity shop has continued to increase. The net proceeds in 2025 were £69,820. (£65,772 in 2024.)

£166,340 was spent from unrestricted funds and £52,912 from restricted funds to provide the Christian ministry from St Michael and All Angels Church, including the contribution to the diocesan parish share that largely covers the stipends and housing costs for the clergy, alongside diocese support and training of new lay and ordained ministers. During the year the fixed pipe organ was removed and replaced with a moveable digital organ at a cost of £42,180. This left a usable space that is being converted into a new room for office space and use by various groups.

The net result for the year was an excess of payments over receipts of £18,379 on unrestricted funds. This is largely due to the costs of the new organ and the new room refurbishment which have been mitigated by using the organ fund and the redevelopment fund to cover some of the costs.

Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31st December on unrestricted funds totalled £130,367. The restricted funds of £82,661 are detailed in the accounts.

Reserves Policy

It is a good PCC policy to try to maintain a balance on unrestricted funds that equates to at least three months' payments which in 2025 was £54,813. In line with PCC policy, a £45,000 provision from the general fund has been designated to provide for the future rentals due on the charity shop lease. The rent is £20,000 yearly with a three year break clause. The cash balance of £130,367 held in unrestricted general funds at the year end more than covers both these requirements.

The forecasts for 2026 and 2027 show anticipated deficits as some of the grants come to an end, but do not predict that the reserves policy will be breached until 2028. The PCC will continue to look for an increase in planned giving and make grant applications to ensure financial security into the future.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Michael and All Angels, the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent in line with our mission and ministry objectives.

Administrative information

St Michael and All Angels Church is situated in Farnsfield, Nottinghamshire. It is part of the Diocese of Southwell and Nottingham within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and a charity registered with the Charity Commission with number 1192128.

PCC members who have served at any time from 1 January 2025 until the date this report was approved are:

Ex officio members:

- Incumbent: Reverend Christopher Pearse (Chair)
- Warden: Geoffrey Illingworth
- Warden: Ian Griffiths
- Curate: Reverend Peter Balchin (Curate – from 21st September 2025)
- Ian Boothroyd (*elected lay member of General Synod*)

Elected Deanery Synod Representatives (and ex officio members of the PCC):

- Judith Alcock

Elected members PCC:

- Corinne Moore (to APCM 2025)
- Robert Main (to APCM 2025)
- Sophia Irving (to 2026)
- Alexandra Illingworth (to 2026)
- Victoria Greaves (to 2027)
- Alex Varley (to 2027)
- Martin Foster (to 2028)
- Soraya Mahjouri-Francis (to 2028)
- Holly Halstead (to 2028)

Co-opted members:

- None

Officers Appointed by the PCC:

- Hilary Poyner (PCC Secretary) – *from 17th September 2025*
- Alison Slinger (Accountant/Planned Giving Secretary/Treasurer)
- Ian Griffiths (Vice Chair)
- Eve Griffiths (Electoral Roll Officer)
- Kim Smith (Parish Safeguarding Officer)

Approved by the PCC on: **11th March 2026**

and signed on their behalf by:



(Rev Chris Pearse)

**Independent Examiner's Report
to the PCC of St Michael and All Angels Church, Farnsfield.**

I report on the accounts of the church for the year ended 31st December 2025.

Respective Responsibilities of Trustees and Examiner:

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

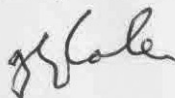
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect of the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rev John Cole FCA
11 Long Meadow
Farnsfield
Notts
NG22 8DR

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	Unrestricted funds £	Restricted funds £	TOTAL 2024 £
INCOMING RESOURCES							
Voluntary income							
Planned Giving		47,779	1,510	49,289	42,510	270	42,780
Collections at services		3,589	1,231	4,820	2,965	438	3,403
Gift Aid recovered		10,019	591	10,610	11,192	137	11,329
Donations		816	1,427	2,243	1,026	150	1,176
Legacies		100		100			
Grants	2a	2,673	55,931	58,604	1,050	17,465	18,515
		64,976	60,690	125,666	58,743	18,460	77,203
Activities for generating funds							
Inspiration Charity Shop	2b	125,441		125,441	107,201		107,201
Other	2c	612		612	430	816	1,246
Investment Income		5,381	1,562	6,943	3,058	2,629	5,687
Church activities (Wedding and Funeral Fees)		7,114		7,114	6,608		6,608
Total receipts		203,524	62,252	265,776	176,040	21,905	197,945
RESOURCES EXPENDED							
Church Activities							
Parish Share		53,000		53,000	46,939		46,939
Clergy and staffing costs	3a	41,318	23,596	64,914	39,179	17,000	56,179
Church Services	3b	16,466	2,890	19,356	14,028	1,056	15,084
Administration	3c	4,298	415	4,713	5,403	255	5,658
Church premises costs	3d	25,935	1,398	27,333	17,767	1,761	19,528
Other expenses	3e	15,863	19,162	35,025	416	1,213	1,629
Mission giving and donations	3f	9,460	5,451	14,911	5,656	300	5,956
		166,340	52,912	219,252	129,388	21,585	150,973
Costs of generating funds	3g	55,621	0	55,621	41,429		41,429
Total resources expended		221,961	52,912	274,873	170,817	21,585	192,402
Net incoming resources before transfers		-18,437	9,340	-9,097	5,223	320	5,543
Transfers between funds	4	58	-58	0			0
Net incoming resources before recognised gains/(losses)		-18,379	9,282	-9,097	5,223	320	5,543
Revaluation gains/losses on investments	5b	0	-394	-394	0	182	182
Net movement in funds		-18,379	8,888	-9,491	5,223	502	5,725
Balances brought forward 1 January		148,746	73,773	222,519	143,523	73,271	216,794
Balances carried forward 31 December		130,367	82,661	213,028	148,746	73,773	222,519

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Balance Sheet at 31st December 2025

		Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL 2024 £
Fixed assets									
Tangible	5a			40,071	40,071				
Investments	5b			7,845	7,845			8,239	8,239
				47,916	47,916			8,239	8,239
Current assets									
Debtors	6	840			840	933			933
Short-term deposits		75,730	45,000	34,745	155,475	76,859	45,000	65,534	187,393
Cash at bank and in hand		16,243			16,243	27,322			27,322
		92,813	45,000	34,745	172,558	105,114	45,000	65,534	215,648
Current liabilities									
Creditors	7	7,446			7,446	1,368			1,368
Net current assets		85,367	45,000	34,745	165,112	103,746	45,000	65,534	214,280
Total net assets		85,367	45,000	82,661	213,028	103,746	45,000	73,773	222,519
Represented by parish funds									
Unrestricted					85,367				103,746
Designated					45,000				45,000
Restricted					82,661				73,773
	10				213,028				222,519

Approved by the Parochial Church Council on
and signed on its behalf by Rev Chris Pearse (PCC Chair)

The notes form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Notes to the financial statements for the year ended 31st December 2025

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

This is the first year that the accounts have been prepared under the accruals accounting method.

Fund accounting

Restricted funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. All incoming resources are accounted for gross.

Resources expended

Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired before 2025 the assets are not valued in the financial statements so all such expenditure has been written off when incurred. In 2025 a Viscount organ was purchased and is being depreciated on a straight line basis over 20 years.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Notes to the financial statements for the year ended 31st December 2025

2 Incoming Resources		Unrestricted funds	Restricted funds	TOTAL 2025	Unrestricted funds	Restricted funds	TOTAL 2024
		£	£	£	£	£	£
a)	Grants:						
	Farnsfield Trust				750		750
	Farnsfield Parish Council		216	216	300		300
	Listed Places of Worship Scheme (VAT)	2,623		2,623			
	Church House Trust for Childrens Minister		4,000	4,000		4,000	4,000
	Church House Trust for New Room		12,500	12,500			
	Henry Fogg Trust for New Room		1,663	1,663			
	SDF funding for Youthworker		12,000	12,000		12,000	12,000
	FLOURISH grant for youthwork		14,080	14,080			
	FLOURISH grant for equipment, expenses		2,036	2,036			
	SDF funding for Youth Worship					1,465	1,465
	Gray Trust grant for arch		1,000	1,000			
	Notts CC for work with refugees		8,436	8,436			
	AW Lymn for Christmas Tree	50		50			
		2,673	55,931	58,604	1,050	17,465	18,515
b)	Inspiration charity shop income:						
	Takings	124,241		124,241	106,001		106,001
	Advertising fees (Gascoine)	1,200		1,200	1,200		1,200
		125,441	0	125,441	107,201	0	107,201
c)	Activities for generating funds:						
	Toddlers income	612		612	430		430
	Concerts and fundraising					816	816
		612	0	612	430	816	1,246

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Notes to the financial statements for the year ended 31st December 2025

3 Expenditure

	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	Unrestricted funds £	Restricted funds £	TOTAL 2024 £
a) Clergy and staffing costs:						
Clergy and staff expenses	2,880		2,880	414		414
Training and conferences	1,326		1,326	4,352		4,352
Children's Minister staff costs	18,474	5,000	23,474	17,186	5,000	22,186
Youthworker staff costs	11,869	18,596	30,465	10,219	12,000	22,219
Administrator staff costs	3,475		3,475	4,536		4,536
Accountancy fees	3,294		3,294	2,472		2,472
	<u>41,318</u>	<u>23,596</u>	<u>64,914</u>	<u>39,179</u>	<u>17,000</u>	<u>56,179</u>
b) Church services:						
Upkeep of services	2,974		2,974	2,540		2,540
Organist fees	6,118		6,118	5,605		5,605
Alpha and outreach	871		871	326	153	479
Children's activities	5,653	2,795	8,448	4,630	657	5,287
Connect	850	95	945	927	246	1,173
	<u>16,466</u>	<u>2,890</u>	<u>19,356</u>	<u>14,028</u>	<u>1,056</u>	<u>15,084</u>
c) Administration:						
Church running costs	1,148		1,148	1,373		1,373
Printing, Stationery, Other Admin	1,413	89	1,502	2,268		2,268
Bank charges	99		99	126		126
Fundraising costs	58		58	21	116	137
Licences	1,580	326	1,906	1,615	139	1,754
	<u>4,298</u>	<u>415</u>	<u>4,713</u>	<u>5,403</u>	<u>255</u>	<u>5,658</u>
d) Church premises costs:						
Professional fees					545	545
Insurance	3,319		3,319	3,220		3,220
Electricity	7,407		7,407	7,423		7,423
Water rates	304		304	220		220
Church maintenance	8,873	216	9,089	1,950	216	2,166
Churchyard expenses	6,032	1,182	7,214	4,954	1,000	5,954
	<u>25,935</u>	<u>1,398</u>	<u>27,333</u>	<u>17,767</u>	<u>1,761</u>	<u>19,528</u>
e) Other expenses:						
Equipment and refurbishments	15,863	17,053	32,916	416	1,213	1,629
Depreciation of the organ		2,109	2,109			
	<u>15,863</u>	<u>19,162</u>	<u>35,025</u>	<u>416</u>	<u>1,213</u>	<u>1,629</u>

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Notes to the financial statements for the year ended 31st December 2025

3 Expenditure

	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	Unrestricted funds £	Restricted funds £	TOTAL 2024 £
f) Mission Giving and Donations:						
Church Mission Society	2,500		2,500	1,700		1,700
Myeloma UK	900		900			
Cardiac Risk in the Young	900		900			
Orchard School	900		900			
Lifespring Church foodbank	850		850			
Emmaus Trust	850		850	600		600
Betel UK	850		850	1,050		1,050
Samaritans	420		420	300		300
Reach	420		420	300		300
Alzheimers Society	420		420	300		300
British Red Cross	250		250			
National Trust	100		100			
Minster school chaplaincy bibles	100		100			
Refugee Support		4,130	4,130			
Childrens Society		645	645			
Royal British Legion		438	438		300	300
Other Support Fund and SHH grants		238	238			
Trussell Trust				850		850
Ukraine				356		356
John Eastwood Hospice				200		200
	<u>9,460</u>	<u>5,451</u>	<u>14,911</u>	<u>5,656</u>	<u>300</u>	<u>5,956</u>
g) Costs of generating funds:						
Charity shop expenditure						
Rent	20,000		20,000	20,000		20,000
Shop Manager	23,050		23,050	10,083		10,083
Rates	1,015		1,015	623		623
Electricity	2,597		2,597	3,059		3,059
Water	328		328	255		255
Insurance	1,532		1,532	1,273		1,273
National Dry Cleaners	1,931		1,931	1,953		1,953
Other costs	5,168		5,168	4,183		4,183
	<u>55,621</u>	<u>0</u>	<u>55,621</u>	<u>41,429</u>	<u>0</u>	<u>41,429</u>
4 Transfers between funds	<u>58</u>	<u>-58</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The final unused balance on the youth worship fund has been transferred to the general fund.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Notes to the financial statements for the year ended 31st December 2025

5 Fixed Assets

a)	Tangible	Organ
		£
	Cost at 1 January 2024	0
	Addition at cost	42,180
	Cost at 31 December 2025	42,180
	Depreciation Charge for the year	2,109
	Net book value at 31 December 2025	40,071
b)	Investments	
	Market value at 1 January 2024	8,239
	Loss on revaluation	-394
	Market value at 31 December 2025	7,845

CCLA COIF Charities Investment Fund Inc 406 shares
These shares are part of the Seth Hurt Holliday fund.
A restricted fund used for hardship grants.

	2025	2024
	£	£
6 Debtors		
Gift aid recoverable	840	933

7 Creditors

Accruals:		
Statutory fees due to the diocese	398	
Employment taxes	3,599	1,368
Accountancy fee	357	
Electricity	764	
	5,118	1,368
Money held on behalf of the cluster	2,328	0
Total creditors	7,446	1,368

8 Staff Costs

Salaries	73,149	53,658
Pension	7,315	5,366
National insurance	0	0
	80,464	59,024

Number of employees	4	4
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During the year the PCC employed a Youthworker, a Children's Minister, an Administrator and a Charity Shop Manager. The national insurance was within the annual employment allowance.

No staff member was paid more than £60,000.

9 Transactions with related parties

There have been no related party transactions in the reporting period.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS CHURCH FARNSFIELD

Notes to the financial statements for the year ended 31st December 2025

10 Funds

In line with the PCC's policy, a £45,000 provision from the general fund has been held in designated funds to provide for the rentals due on the charity shop lease. Then annual rent is currently £20,000 annum on a three year break clause.

Summary of fund movements

	Bal b/fwd 1.1.25	Receipts	Payments	Transfer	Revaluation	Bal c/fwd 31.12.25
Unrestricted and Designated						
General Fund	103,746	203,524	-221,961	58		85,367
Trading Reserve Fund	45,000					45,000
	<u>148,746</u>	<u>203,524</u>	<u>-221,961</u>	<u>58</u>		<u>130,367</u>
Restricted						
Organ Fund	11,150	121	-121	-11,150		0
Redevelopment Fund	32,751	17,427	-17,148	-31,030		2,000
Royal British Legion	438	583	-527			494
Growing Disciples Fund - Equipment	1,246		-986			260
Children's Minister and Youthworker	0	16,000	-17,000	1,000		0
Farnsfield Youth	14,843			-1,000		13,843
Youth Worship	252		-194	-58		0
Flourish - youthwork in school	0	16,116	-8,632			7,484
Seth Hurt Holliday - hardship	4,151	393	-237			4,307
Churchyard Fund	0	1,183	-1,183			0
Refugee Support	703	9,533	-4,130			6,106
Children's Society	0	896	-645			251
COIF Shares - Seth Hurt Holliday	8,239				-394	7,845
Fixed Assets - Organ	0		-2,109	42,180		40,071
	<u>73,773</u>	<u>62,252</u>	<u>-52,912</u>	<u>-58</u>	<u>-394</u>	<u>82,661</u>
Total Funds	<u>222,519</u>	<u>265,776</u>	<u>-274,873</u>	<u>0</u>	<u>-394</u>	<u>213,028</u>

Summary of assets by fund

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets			40,071	40,071
Investment fixed assets			7,845	7,845
Current assets	92,813	45,000	34,745	172,558
Liabilities falling due within one year	-7,446			-7,446
	<u>85,367</u>	<u>45,000</u>	<u>82,661</u>	<u>213,028</u>