

Charity number: 1192120

McQuin Charitable Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 November 2021

McQuin Charitable Trust
Contents Page
For the year ended 30 November 2021

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

McQuin Charitable Trust
Report of the Trustees
For the year ended 30 November 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 November 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The Covid 19 pandemic resulted in communication issues which delayed progress of the charitable activities in this first year. however these activities are planned to start in 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance such charitable purposes as the trustees see fit from time to time. In particular but not limited to:

- the prevention or relief from poverty
- the advancement of education
- the advancement of health or the saving of lives
- the advancement of amateur sports
- the advancement of environmental protection or improvement
- the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage
- the advancement of animal welfare

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	McQuin Charitable Trust
Charity registration number	1192120
Principal address	46 Springfield Road Poole BH14 0LQ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr A McQuin
Mr C Turner
Mr T Wheeler

Independent examiners

Chippendale and Clark
First Floor, Absol House
Ivy Road Industrial Estate
Chippenham
SN15 1SB

Approved by the Board of Trustees and signed on its behalf by

.....
Mr A McQuin

McQuin Charitable Trust
Independent Examiners Report to the Trustees
For the year ended 30 November 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Philip Clark
ACMA
Chippendale and Clark
First Floor, Absol House
Ivy Road Industrial Estate
Chippenham
SN15 1SB

04 March 2022

McQuin Charitable Trust
Statement of Financial Activities
For the year ended 30 November 2021

	Notes	Unrestricted funds £
Income and endowments from:		
Donations and legacies	2	38,400
Total		38,400
Expenditure on:		
Charitable activities	3/4	(697)
Total		(697)
Net income		37,703
Total funds carried forward		37,703

McQuin Charitable Trust
Statement of Financial Position
As at 30 November 2021

	Notes	2021 £
Current assets		
Cash at bank and in hand		38,078
		<u>38,078</u>
Creditors: amounts falling due within one year	8	(375)
Net current assets		<u>37,703</u>
Total assets less current liabilities		<u>37,703</u>
Net assets		<u>37,703</u>
The funds of the charity		
Unrestricted income funds	9	37,703
Total funds		<u>37,703</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr A McQuin
Trustee

McQuin Charitable Trust
Notes to the Financial Statements
For the year ended 30 November 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

McQuin Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared on a going concern basis as the charity has ongoing regular donations and expects to start supporting charitable purposes in the coming year.

2. Income from donations and legacies

	2021
	£
Unrestricted funds	
Donations received	38,400
	38,400

3. Costs of charitable activities by fund type

	2021
	£
Unrestricted funds	
Support costs	697

4. Costs of charitable activities by activity type

	2021
	£
To advance charitable purposes as the trustees see fit from time to time including poverty, education, health, environmental & disadvantaged	697

McQuin Charitable Trust
Notes to the Financial Statements Continued
For the year ended 30 November 2021

5. Analysis of support costs

	2021
	£
Governance costs	697

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021
	£
Accountancy fees	375
	<u>375</u>

7. Particulars of employees

	2021
Employees	0
	<u>0</u>

8. Creditors: amounts falling due within one year

	2021
	£
Accruals and deferred income	375
	<u>375</u>

9. Movement in funds

Unrestricted Funds

	Incoming resources	Outgoing resources	Balance at 30/11/2021
	£	£	£
<i>General</i>			
General	38,400	(697)	37,703
	<u>38,400</u>	<u>(697)</u>	<u>37,703</u>

McQuin Charitable Trust
Notes to the Financial Statements Continued
For the year ended 30 November 2021

Purpose of unrestricted Funds

General

To advance such charitable purposes as the trustees see fit from time to time. In particular but not limited to:

- the prevention or relief from poverty
- the advancement of education
- the advancement of health or the saving of lives
- the advancement of amateur sports
- the advancement of environmental protection or improvement
- the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage
- the advancement of animal welfare

10. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	37,703	37,703
	37,703	37,703

McQuin Charitable Trust
Detailed Statement of Financial Activities
For the year ended 30 November 2021

	2021 £
INCOME AND ENDOWMENT	
Donations and legacies	
Donations	38,400
	38,400
Total incoming resources	38,400
SUPPORT COSTS	
Governance costs	
Governance costs	(697)
	(697)
Total resources expended	(697)
Net Income	37,703