

Callington Foodbank Financial Report – 1st June 2021 to 1st June 2022.

The purpose of this report is to provide details of the Callington Foodbank Accounts to the Trustees, Volunteers, and other stakeholders. The accounts have been prepared on the receipts and payments method as set out in the Charity Commission's web site. The accounts will be made available to the Charity Commission should they request a copy.

The objective of the report is to demonstrate that the resources have been managed and monitored in accordance with the Charity Commission rules and satisfy the Trussell Trust procedures.

The expenditure forecast in last year's financial statement was £16,200 and expenditure incurred during the year ten of operation was £13,536.31. The Callington Foodbank operated two bank accounts during this financial year, the original bank account and the new CIO account. The original bank account will be closed as soon as all gift aid standing orders are transferred to the CIO account. The change to a Charitable Incorporated Organisation now enables the Foodbank to take on paid employees. Donations from the public and local companies were up 15% on last year. A total income of £24,191.48 was received in donations from Churches, individuals and the cash top-ups from Tesco. A grant was received from Asda via the Trussell Trust towards providing funds to employ a paid co-ordinator to assist the Trustees in the running of the Foodbank. The balance in the two bank accounts on 1st June 2022 was £46,722.40 and £31.80 was held as petty cash. Details of income and expenditure are shown in Table 1.

I have included Table 2 below to show the value of "gifts in kind" of food donations, the use of Mustard Seed premises and volunteer time received during the year. The total approximate value of the gifts was £42,755.97.

The Callington Foodbank pays the majority of donations/monies into the two current accounts held with the Co-operative Bank.

The cost of running the Foodbank for the next year is likely to be approximately £18,200. A 'gift aid' scheme is now in place and we want to thank all those that have set up direct debits. Dawe Hawken and Dodd have been employed to transfer all the existing gift aid and other standing orders from the old bank account to the new CIO account. They will also submit a gift aid claim to HMRC for gift aid monies due where the donors are tax payers.

We are very grateful to all who have given generous donations of time and money to the work of the Callington Foodbank.

Table 1 - Income and Expenditure

Income 2021/2022		Expenditure 2021/2022	
Balance carried forward	36,067.23		
		Operating costs	1,939.90
Church and individual and other Donations	24,191.48	Insurance	380.34
		Co-ordinator Pay (12 months)	10,051.27
		Electricity	804.80
		Trussell Trust Fee	360.00
Total	60,258.71	Total	13,536.31
Reserves in Bank	46,722.40		
		Represented by:	
Total Reserves	46,754.20	Balance at Bank	46,722.40
		Petty Cash held	31.80

Table 2 - Approximate value of "gifts in kind"

Item	Quantity	Unit value	Approximate value
Food donations	9680kg	£1.94	£18,755.97
Storage premises	12 months	£400	£4,800
Volunteer time	40 hours per week	£ 10.00 (x 48 weeks)	£19,200
Total			£42,755.97

Tom White