THE ROBIN MACLEOD CHARITABLE TRUST

CHARITY COMMISSION REGISTERED NO. 1192118

STATEMENT OF ACCOUNTS

for the period 2 November 2020 to

30 November 2021

THE ROBIN MACLEOD CHARITABLE TRUST

CHARITY INFORMATION

Registered Address	c/o Gina Parker 30-32 Lombard Street London EC3V 9BQ Telephone: 01133 888268 Email: robinmacleodcharity@yahoo.com		
Trustees	Dr. M.J. MacLeod	Chair	Appointed 22 January 2020
	H.G.F. MacLeod		Appointed 22 January 2020
	M.J.A. MacLeod		Appointed 16 August 2020
Bankers	Weatherbys Private Bank 22 Sackville Street Mayfair London W1S 3DN		
Independent Examiner	K.J. Maggs B.A., F.C.A. Chartered Accountant Spalding PE11 3HE		
Solicitors	Mills Reeve 1 City Square Leeds LS1 2ES		

THE ROBIN MACLEOD CHARITABLE TRUST

TRUSTEES REPORT

for the period 2 November 2020 to 30 November 2021

The Trustees present their report and accounts for the period 2 November 2020 to 30 November 2021.

Governance and Management

The Scheme - The Robin MacLeod Charitable Trust was established by a deed dated 22 January 2020. The charity was registered with the Charity Commission, registered number 1192118 on 2 November 2020.

Trustees - The Charity is administered by Trustees and their powers are determined by the declaration of trust dated 22 January 2020.

The Trust Deed states that there must be at least two trustees and at least two or one-third of the trustees (whichever is the higher) must be present at any meeting to be quorate. The trustees must not be under the age of 18 years and not be disqualified form office under the provisions of the Deed.

The trustees must meet at least twice a year at which they should look to appoint the income and at their discretion all or part of the capital of the charity in furtherance of the objects.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. They will receive a copy of the Trust Deed and any amendments made to it along with a copy of the charity's latest report and statement of accounts.

If a vacancy occurs the trustees must note the fact in the minutes of their next meeting. Any eligible trustee may be re-appointed. If the number of trustees falls below the quorum, none of the powers or discretions conferred by the deed or by law on the trustees shall be exercisable by the remaining trustees except the power to appoint new trustees.

Risk Management – The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the management of its investments and finances, and are satisfied that the systems in place sufficiently manage its exposure to those risks.

Objectives and Activities

Objects – The general object of the Trustees is to apply the income of the Charity in order to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time. The Deed does not allow the Trustees to apply the property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

The Trustees consider that the objectives and activities of the Charity are in accordance with the Charity Commission's general guidance on public benefit.

Area of Benefit – This is defined within the Trust Deed as being throughout England and Wales. Grants may be made to individuals and organisations which are either registered Charities or Voluntary Bodies.

Summary of Main Achievements and Events

The charity granted aid to a number of charities and similar organisations during the period. These grants are detailed within note to the financial statements. A brief explanation of why these organisations have been supported are detailed below.

Summary of Main Achievements and Events (continued)

The **Ehlers Danlos Society** is a charity registered in England and Wales as charity number 1180984. The charity aims are advancing and accelerating research and education in Ehlers-Danlos syndromes and hypermobility spectrum disorders.

The Ehlers-Danlos syndromes (EDS) are a group of 13 heritable connective tissue disorders. The conditions are caused by genetic changes that affect connective tissue. Each type of EDS has its own set of features with distinct diagnostic criteria. Some features are seen across all types of EDS, including joint hypermobility, skin hyperextensibility, and tissue fragility.

The Ehlers-Danlos Society is dedicated to advancing and accelerating research and education in Ehlers-Danlos syndromes (EDS) and hypermobility spectrum disorders (HSD). We support the development of effective and equitable EDS and HSD therapies and work collaboratively to improve the lives of individuals affected by EDS and HSD. The funds provided are planned to be used in the furtherance of this work which will be reviewed by the chair of this charity, Dr M.J. MacLeod.

The Refugee Council is also a charity registered in England and Wales, charity number 1014576. The charity works with refugees and people seeking asylum in the UK.

The charity supports refugees by:

- Championing the rights of refugees
- Help for people seeking asylum
- Mental health support for refugees and asylum seekers
- Helping refugees to rebuild lives
- Help for people seeking asylum
- Supporting children and young people

Action Against Hunger UK, England and Wales registered charity number 1047501, aims to end World hunger and malnutrition. They are fighting life-threatening hunger in 51 countries across Africa, Asia, Europe, Latin America and the Middle East.

This is a non-discrimination charity and works with families and communities so they can build a better future for themselves, safe in the knowledge they can provide their children with enough healthy, nutritious food.

The Action Against Hunger UK trustees aim for total transparency and therefore make it clear how we're managing all our funds and resources.

Originally established in France in 1979, they're a non-governmental, non-political, non-religious, non-profit organisation. The trustees are committed to remaining neutral at all times. However, they'll always speak out against human rights violations, any form of discrimination and anything that prevents them from doing our work that saves the lives of people living in vulnerable communities.

Centrepoint Soho, operating as Centrepoint, is a charity registered with the Charity Commission of England and Wales under number 292411. The charity provides homeless young people with accommodation, health support and life skills in order to get them back into education, training and employment. The ultimate target being to end youth homelessness by 2037

In addition to the larger grants made to the charities detailed above, the charity has made donations and grants to numerous others at small amounts, generally below £1,500. The small grants aggregated £12,372, during the period.

Financial Review

Unrestricted Funds currently amount to £749,158, which is available for distribution to worthwhile causes when suitable applications are received.

A **Grant Making** policy has been adopted by the charity which helps guide the Trustees to such applications which meet the charitable requirements and offers the Trustees and Applicants guidance for both grant giving and applications thereof.

Reserves Policy – The Trustees aim, in pursuing their objects, is to distribute by way of grants the whole of the Charity's incoming resources available for the purpose within a reasonable time span after such resources are received. The Trustees see no need to have a reserves policy as such. Any balances available at a point in time are due to the cut off and awaiting confirmation of levels available.

Investments – Investment of the Charity's excess funds is under the direct control of the Trustees but have been placed with St James's Place, a trusted group on investment advisers. The current investments are considered to be safe for both the return of funds. The returns available from this policy are considered to be beneficial to the beneficiaries and will create ongoing value for the charity.

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the trust and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

Independent Examiner

A resolution to re-appoint Mr K J Maggs as independent examiner for the ensuing year will be proposed at the annual general meeting.

BY ORDER OF THE TRUSTEES

Dr. M.J. MacLeod
Chair

Dated: **9 March 2023**

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE

THE ROBIN MACLEOD CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Charity for the period 2 November 2020 to 30 November 2021, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Dated: **10 March 2023**.

THE ROBIN MACLEOD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the period 2 November 2020 to 30 November 2021

	Note	Unrestricted Funds £	Endowment Funds £	2021 Total £
INCOME				
Grants and donations		878,550	-	878,550
Gift Aid claimed		199,809	-	199,809
Fund raising		326		326
Income from investments	2	3,962	-	3,962
TOTAL INCOME		**1,082,647**	**-**	**1,082,647**
EXPENDITURE				
Charitable activities				
Grants payable	3	407,365	-	407,365
Support costs				
Legal and professional fees		9,657	-	9,657
Independent examiner's fees		1,100	-	1,100
TOTAL EXPENDITURE		**418,122**	**-**	**418,122**
NET INCOME BEFORE INVESTMENTS		**664,525**	**-**	**664,525**
Net gains on investments		**84,633**	**-**	**84,633**
NET MOVEMENT IN FUNDS		**749,158**	**-**	**749,158**
Fund balances as at:				
30 November 2021		**749,158**	**-**	**749,158**

The notes on pages 8 to 10 form part of these accounts

THE ROBIN MACLEOD CHARITABLE TRUST

BALANCE SHEET

At 30 November 2021

	Note	2021 £	£
FIXED ASSETS			
Investments	4		542,595
CURRENT ASSETS			
Cash at bank		10,854	
Gift Aid claims		199,809	
		210,663	
CREDITORS: Amounts falling due within one year			
Accruals and deferred income	5	4,100	
NET CURRENT ASSETS			206,563
			749,158
INCOME FUNDS			
Unrestricted			749,158
			749,158

The financial statements on pages 6 to 10 were approved by the Trustees on **9 March 2023** and signed on their behalf by:

Dr. M.J. MacLeod
Chair

H.G.F. MacLeod
Trustee

The notes on pages 8 to 10 form part of these accounts

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the Charity, principally investments and freehold land. Income arising on the endowment funds can be used in furtherance of the general objectives of the Charity and is included as unrestricted income. Any capital gains or losses arising on the investments or freehold land form part of the endowment funds.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

Grants receivable are recognised in the SoFA at fair value when all conditions for receipt have been satisfied, it is probable that the income will be received and the amount can be measured reliably. Deferred grant income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs. They are the resources expended in handling applications for relief and administering grants approved by the Trustees.

1. Accounting Policies (continued)

(d) Expenditure recognition (continued)

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Donations receivable are allocated on the basis of the donors' wishes. If a specific purpose is determined then a restricted fund is established for that purpose.

Grants payable are recognised in the Statement of Financial Activities when they have been approved by the Trustees and all conditions for payment have been satisfied.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Investments

Investments are shown at their fair value at the balance sheet date (see note 4). Any movement in their fair value is recognised in the SoFA.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

2. Investment Income

	2021 £
Dividend income	1,905
Interest income	2,057
	3,962

3. Grants Payable in furtherance of the Charity's Objects

	2021 £
The Ehlers Danlos Society	247,096
The Refugee Council	125,497
Centrepoint	14,400
Action Against Hunger UK	8,000
Other small donations	12,372
	407,365

4. Investments

	Purchased in year £	Disposal proceeds £	Movement in value £	**Market value at 30/11/21 £**
St James's Place	503,962	(46,000)	84,633	542,595

5. Accruals and Deferred Income

	2021 £
Accrued expenses	4,100

6. Trustees Remuneration, Expenses and Control

During the period, no remuneration or expenses were paid to any of the Trustees. The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

7. Related Party Transactions

Dr. M.J. MacLeod, Chair of the trustees set up the charitable foundation with an initial donation of £760,000 plus the related gift aid claim. This was part of the proceeds from a share sale and is intended to remain in the foundation to enable investment income to generate funds for future charitable activities. Since that time she has also made further donations of £77,100 to assist with the funding of the charity.