



British Korfball Foundation
(a registered charity)

Annual report and
financial statements
for year ended
31 July 2025

Registered Charity no 1192117

British Korfball Foundation (a registered charity)
Financial Statements for the year ended 31 July 2025

Trustees:

Philip Buttinger

Corinne Buckland

Karen Palfreyman

Registered Office

**6 Bucks Yard
Oak Street
Norwich
NR3 3FA**

Bankers

**Barclays Bank plc
Leicester
LE87 2BB**

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Report of the Trustees

The Foundation was formed on 2 August 2020 and became a registered charity on 2 November 2020.

The objective of the Foundation is:

The advancement of the amateur sport of Korfball in Great Britain for the public benefit by assisting in the provision of facilities for participation in the sport of Korfball.

During the year no grants were awarded

Beth Alexander International Fund

Beth Alexander died in a tragic road accident at the start of a promising international korfball career. Her home club, Norwich City KC, donated £5,000 to set up a fund in her memory, to support the players with the cost of representing the national teams.

There were no major international tournaments in the year and so no grants were awarded.

Facilities Improvement Fund

In the year, the board received a further £8,910 in donations for the Improvement of Sports Halls Fund.

Independent Examiner

The board is grateful for the voluntary service which Mr John Brewer has provided as Independent Examiner.

On Behalf of the Board of Trustees

Philip Buttinger, Trustee and Chairman
12 May 2026

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Independent Examiner's Report for the Year Ended 31 July 2025

I report to the charity trustees on my examination of the financial statements for the year ended 31 July 2025 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention, in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Brewer
40 Sandringham Road
Norwich
NR2 3RZ
Norfolk

Date: 15/05/2026

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Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Income

Income represents grants and donations received during the period

Taxation

The Foundation is a registered charity and qualifies for relief from corporation tax under Section 505 of the Income and Corporation Taxes Act 1988. Consequently, no liability to taxation arises.

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INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 July 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 £
Incoming Resources					
Donations and Legacies		92,717.60	8,909.79	101,627.39	10,600.00
Interest		8.64	-	8.64	-
Total		<u>92,726.24</u>	<u>8,909.79</u>	<u>101,636.03</u>	<u>10,600.00</u>
Resources Expended					
Charitable activities		-	-	-	4,350.00
Governance Costs		-	-	-	-
Total		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,350.00</u>
Net Income before investment gains and transfers					
Gains on investments	2	15,740.53	-	15,740.53	-
Net movement in funds		<u>108,466.77</u>	<u>8,909.79</u>	<u>117,376.56</u>	<u>6,250.00</u>
Reconciliation of funds:					
Total funds brought forward		18,131.32	7,400.00	25,531.32	19,281.32
Total funds carried Forward		<u>126,598.09</u>	<u>16,309.79</u>	<u>142,907.88</u>	<u>25,531.32</u>

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BALANCE SHEET
as at 31 July 2025

	Note	2025 £	2024 £
Fixed Assets			
Investments	2	157,740.53	-
Current Assets			
Bank	3	5,167.35	25,531.32
Current Liabilities			
Creditors due within 1 year	4	(20,000.00)	-
Net Current Assets		(14,832.65)	25,531.32
Total Net Assets		142,907.88	25,531.32
Funds of the Charity			
Restricted funds	5	16,309.79	7,400.00
Unrestricted Funds		126,598.09	18,131.32
Total Funds		142,907.88	25,531.32

These financial statements were approved by the Board of Trustees on 4 May 2026 and were signed on its behalf by:



Philip Buttinger, Trustee and Chairman

The accompanying accounting policies and notes form an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

1 Foundation Status

The foundation is a registered charity. Registration number 1192117

2 Fixed Assets

	2025	2024
	£	£
CCLA Charities Global Equity Fund Acc	142,000.00	-
Gains on investments	<u>15,740.53</u>	<u>-</u>
Balance as at 31 July 2025	<u>157,740.53</u>	<u>-</u>

3 Bank

	2025	2024
	£	£
Barclays Bank Account	4,158.71	25,531.32
CCLA- COIF Charities Deposit Fund Account	<u>1,008.64</u>	<u>-</u>
	<u>5,167.35</u>	<u>25,531.32</u>

4 Creditors

The Foundation has received a loan of £20,000, repayable on demand, from Norwich City Korfball Club.

5 Restricted Funds

	2025	2024
	£	£
Beth Alexander International Fund		
Opening Balance	2,900.00	5,000.00
Less Grants Awarded	<u>-</u>	<u>(2,100.00)</u>
Closing Balance	<u>2,900.00</u>	<u>2,900.00</u>
Facilities Improvement Fund		
Opening Balance	4,500.00	0.00
Donations Received	<u>8,909.79</u>	<u>4,500.00</u>
Closing Balance	<u>13,409.79</u>	<u>4,500.00</u>
Total Restricted Funds		
Opening Balance	<u>7,400.00</u>	<u>5,000.00</u>
Closing Balance	<u>16,309.79</u>	<u>7,400.00</u>

6 Related party transactions

There were no related party transactions.