

Stoke Ash Baptist Church CIO

Charity No. 1192114

**End of Year Report and Financial
statements.**

For the period

01.04.2023 – 31.03.2024

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Address: Stoke Ash Baptist Church CIO
Chapel Lane
Stoke Ash
Eye IP23 7EW
Suffolk

Trustees: Gordon Leggett (Elder)
Jonathan Steed (Independent)
Robert Cooper (Deacon)
Paul Warren (Deacon)

Bankers: Santander, 1-3 Carr St,
Ipswich IP4 1DS

**Independent
Examiner** John Whayman

Trustees' Annual Report

The trustees of Stoke Ash Baptist Church present their annual report and financial statements for the period ending 31st March 2024.

Due to the complexity of the trust deeds of the properties with the Land Registry, Stoke Ash Baptist Church received the confirmation from their solicitors Edward Connor on October 9th 2024 that the Land Registry had completed the first registration.

Governance and Management

Stoke Ash Baptist Church was formed in 1805 and was governed by 'Articles of Faith and Church rules' as set out in the churches handbook revised in February 2015. The Church registered as a CIO on 2nd November 2020 and is governed by the constitution document of 9th October 2020.

Previously the Church operated as an excepted Charity under the umbrella of The Association of Grace Baptist Churches (East Anglia) Ltd.

The Church is a member of The Association of Grace Baptist Churches (East Anglia) Ltd and also affiliated to F.I.E.C.

The trustees are formed from the Elders and deacons of the church, all which have served during this period alongside an independent who was a retired elder of the church. The trustees are responsible for the control and management of the Church and are appointed by the members of the church.

Objectives and Aims

The purpose of the Church is the advancement of the Christian Faith in accordance with the Basis of Faith, Doctrinal Distinctives and Ethical Statements, primarily, but not exclusively within Stoke Ash, Suffolk and the surrounding neighbourhood; and such charitable purposes, as shall in the opinion of the charity trustees facilitate the work of the Fellowship, provided that such purposes must be carried out in the manner consistent with the Basis of Faith, Doctrinal Distinctives and Ethical Statements.

Activities and Achievements

The trustees have given due regard to the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

During the year the Church has continued to carry out the various activities in order to promote the Gospel in the local area.

On occasions the Church used the online facility of zoom to keep in contact with the members of the congregation and to stream gospel ministry.

We have continued with morning service and the Tuesday evening Prayer and Bible study.

We have continued our joint effort with our local Stoke Ash & Thwaite Parish Council providing a monthly meal held on the forth Wednesday of each month for the over 65's in the Churches Youth Hall. Attendance has grown from 28 to 39 with people from the surrounding villages. For those who do not have transport we provide a taxi service to and from the hall.

The Church is involved in supporting worldwide Christian Mission through Grace Baptist Mission, Asia Link, Cogwheel Trust, Fisherman's Mission, New Tribes Mission. These are all Missions that we have regular contact with though the membership of the church due to their alignment with our beliefs and charitable objectives and are all UK based.

Finances

The principal source of funds for the church comes from the free will offerings of the attendees. On top of the normal expenses of Church life we had the additional cost of expenditure of solicitors and surveyors fees in regards to registering for CIO status and the involvement of searching and dealing with original Church deeds for land and buildings for the Land Registry.

We are grateful for all the financial support of the fellowship and we see once again how God uses His people to provide for the needs of the Church.

Please note, as advised previously, that the church buildings and graveyard, Manse and land were completed with the Land Registry as advised by our solicitors on October 9th 2024. These will be shown in the next years report.

Reserves Policy

Our policy is to build and maintain a margin of funds to cover about 3 months of expenditure.

Risk Management

The trustees have reviewed the major risks to which the CIO is exposed to. Child and Vulnerable Adult Safeguarding Policy is the latest provided by Grace Baptist Trust Corporation with update briefings held by The Association of Grace Baptist Churches (East Anglia) Ltd every two years with those attending being certified and we are waiting for the latest update. The premises have a quinquennial inspection and report, along with Health And Safety updated reports at regular intervals when any material changes have been made.

We take a low risk approach to investments and use cash deposit accounts.

Approval

This report was approved by the trustees on 20th November 2024 and signed on their behalf.



Gordon Leggett - Elder



Paul Warren - Deacon

FINANCIAL STATEMENTS FOR STOKE ASH BAPTIST CHURCH FOR THE YEAR ENDED 31st MARCH 2024

GENERAL FUND

2023	Receipts	2024	2024
14,999	Offerings & Gifts		13,211
	- Gift Aid		4,018
10,700	Manse Rental		10,800
	131 Interest		507
1,389	Community Meals		1,062
	54 Other Income		54
<u>27,273</u>	Total Receipts		<u>29,652</u>
	Payments		
4,257	Ministry		3,585
	Heat & Light		
2,151	Electricity	2,127	
	410 Oil	<u>746</u>	2,873
	Upkeep on Premises		
2,415	Insurance	1,038	
	668 Repairs & Maintenance	1,005	
	139 Water Rates	<u>196</u>	2,239
	Manse		
	- Insurance	850	
1,679	Agents Fees	1,426	
	669 Repairs & Maintenance	<u>703</u>	2,979
	Mini-Bus		
	295 Road Fund Licence	-	
	100 Repairs & MOT	<u>100</u>	100
1,300	Gifts		3,450
1,172	AGBC (EA) & FIEC		954
4,203	Legal Fees & Professional Fees		-
5,000	Loan Repayment to AGBC (EA)		-
	- Outreach		-
	Other Expenses		
	295 Internet & Web-Site	485	
	207 Books & Magazines	-	
	489 Copyright	278	
	100 Advertising	164	
1,260	Community Meals	<u>1,140</u>	2,067
<u>26,809</u>	Total Payments		<u>18,247</u>
	464 Surplus for year		11,405
10,000	Transfer to Building Fund		-35,000
63,300	Balance at 1st April 2023		53,764
<u>53,764</u>	Balance at 31st March 2024		<u>30,169</u>

FINANCIAL STATEMENTS FOR STOKE ASH BAPTIST CHURCH FOR THE YEAR ENDED 31st MARCH 2024

NEW HALL FUND

2023	Receipts	2024
3,451	Offerings & Gifts	3,705
<u>3,451</u>		<u>3,705</u>
	Payments	
<u>5,000</u>	Loan repayments to AGBC (EA)	<u>10,000</u>
-1,549	Deficit for year	-6,295
10,000	Transfer from General Fund	35,000
<u>-5,641</u>	Balance at 1st April 2023	<u>2,810</u>
<u>2,810</u>	Surplus at 31st March 2024	<u>31,515</u>

RESTRICTED FUND

2023	Receipts	2024
80	Barnabas Fund - Ukraine Appeal	-
<u>20</u>	Cogwheel	<u>-</u>
<u>100</u>		<u>-</u>
	Payments	
80	Barnabas Fund - Ukraine Appeal	-
<u>20</u>	Cogwheel	<u>-</u>
<u>100</u>		<u>-</u>
-	Surplus for year	-
-	Balance @ 1st April 2023	-
<u>-</u>	Balance @ 31st March 2024	<u>-</u>

Balance Sheet @ 31st March 2024

2023		2024
2,708	Current Account	7,728
<u>53,866</u>	Savings Account	<u>53,956</u>
56,574		61,684
<u>34,384</u>	Less: Outstanding Loan to AGBC(EA)	<u>25,000</u>
22,190	Current Assets	36,684

**FINANCIAL STATEMENTS FOR STOKE ASH BAPTIST CHURCH
FOR THE YEAR ENDED 31st MARCH 2024**

Independent examiner's report to the trustees of Stoke Ash Baptist Church CIO

I report to the trustees on my examination of the accounts of Stoke Ash Baptist Church CIO Charity No 1192114 (the Trust) for the period ended 31st March 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

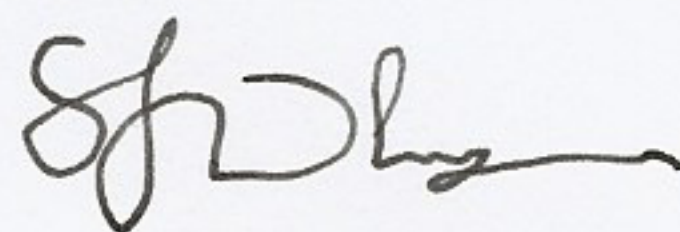
Independent examiner's statement

I understand and am satisfied that for the period under review no monies passed through the accounts and therefore at the period end the Charity held no Current or Fixed Assets. I therefore confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:-

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Name:- Mr S J Whayman

Address:- 51 Cowper Street
Ipswich
IP4 5JA

Date:- 28th June 2024