

Stoke Ash Baptist Church CIO

Charity No. 1192114

**End of Year Report and Financial
statements.**

For the period

01.04.2022 – 31.03.2023

Contents

- 3. Legal and Administrative Information**
- 4. Trustees Annual Report**
- 6. Independent Examiner's Report**
- 7. Receipts & payments accounts CC16a**

Address: Stoke Ash Baptist Church CIO
Chapel Lane
Stoke Ash
Eye IP23 7EW
Suffolk

Trustees: Gordon Leggett (Elder)
Jonathan Steed (Independent)
Robert Cooper (Deacon)
Paul Warren (Deacon)

Bankers: Santander, 1-3 Carr St,
Ipswich IP4 1DS

**Independent
Examiner** John Whayman

Trustees' Annual Report

The trustees of Stoke Ash Baptist Church present their annual report and financial statements for the period ending 31st March 2023.

At the end of September 2022 all the assets of the old unincorporated Stoke Ash Baptist Church were transferred to the new Stoke Ash Baptist Church CIO by our solicitors Edward Connor as advised to HMRC Charity Commission, Savings & International. The assets were inclusive of buildings and land that were held by the Association of Grace Baptist Churches (East Anglia) Ltd which were advised by our solicitor to HM Land Registry for first registration and to date we have not had any confirmations of registration by HM Land Registry. We were advised at the time that due to a large backlog this could take some 12 to 18 months to complete.

Governance and Management

Stoke Ash Baptist Church was formed in 1805 and was governed by 'Articles of Faith and Church rules' as set out in the churches handbook revised in February 2015. The Church registered as a CIO on 2nd November 2020 and is governed by the constitution document of 9th October 2020.

Previously the Church operated as an excepted Charity under the umbrella of The Association of Grace Baptist Churches (East Anglia) Ltd.

The Church is a member of The Association of Grace Baptist Churches (East Anglia) Ltd and also affiliated to F.I.E.C.

The trustees are formed from the Elders and deacons of the church, all which have served during this period alongside an independent who was a retired elder of the church. The trustees are responsible for the control and management of the Church and are appointed by the members of the church.

Objectives and Aims

The purpose of the Church is the advancement of the Christian Faith in accordance with the Basis of Faith, Doctrinal Distinctives and Ethical Statements, primarily, but not exclusively within Stoke Ash, Suffolk and the surrounding neighbourhood; and such charitable purposes, as shall in the opinion of the charity trustees facilitate the work of the Fellowship, provided that such purposes must be carried out in the manner consistent with the Basis of Faith, Doctrinal Distinctives and Ethical Statements.

Activities and Achievements

The trustees have given due regard to the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

During the year the Church has continued to carry out the various activities in order to promote the Gospel in the local area.

To date the children's and youth work within the Church has not been able to be re-started yet.

We continue with the Sunday morning service and the Tuesday evening Prayer and Bible study. We were also able to continue our joint effort with our

local Stoke Ash & Thwaite Parish Council providing a monthly meal held on the fourth Wednesday of each month for the over 65's in the Charity's Youth Hall. Attendance has consistently been between 30 to 35 people from the surrounding villages. For those who do not have transport we provide a taxi service to and from the hall.

The Church is involved in supporting worldwide Christian Mission through Grace Baptist Mission, Asia Link, Cogwheel Trust, Crisis, Fisherman's Mission, Living Hope Ministries. These are all Missions that we have regular contact with though the membership of the church due to their alignment with our beliefs and charitable objectives.

Finances

The principal source of funds for the church comes from the free will offerings of the attendees. The church is smaller in number since the Covid restrictions. This therefore changed the way that practical aspects of the church functioned, affecting both income and expenditure. Now that the additional cost of expenditure of solicitors and surveyors fees in regards to registering for CIO status has been completed we trust now that revenues will increase for the ongoing work of the church .

We are grateful for all the financial support of the fellowship and we see once again how God uses His people to provide for the needs of the Church.

Please note as the assets were brought into the Stoke Ash Baptist CIO last September 2022 these now appear in our accounts. As previously stated we await the first registration of the buildings and land from HM Land Registry and these will be registered once known.

Reserves Policy

Our policy is to build and maintain a margin of funds to cover about 3 months of expenditure.

Risk Management

The trustees have reviewed the major risks to which the CIO is exposed to. Child and Vulnerable Adult Safeguarding Policy is the latest provided by Grace Baptist Trust Corporation with update briefings held by The Association of Grace Baptist Churches (East Anglia) Ltd every two years with those attending being certified. The premises have a quinquennial inspection and report, along with Health And Safety updated reports at regular intervals when any material changes have been made.

We take a low risk approach to investments and use cash deposit accounts.

Approval

This report was approved by the trustees on September 20th 2023 and signed on their behalf.



Gordon Leggett - Elder



Paul Warren - Deacon

Independent examiner's report to the trustees of Stoke Ash Baptist Church CIO

I report to the trustees on my examination of the accounts of Stoke Ash Baptist Church CIO Charity No 1192114 (the Trust) for the period ended 31st March 2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I understand and am satisfied that for the period under review no monies passed through the accounts and therefore at the period end the Charity held no Current or Fixed Assets. I therefore confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:-

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:- 

Name:- Mr S J Whayman

Address:- 51 Cowper Street
Ipswich
IP4 5JA

Date:- 27th June 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Stoke Ash Baptist Church CIO

No. (if any)
1152114

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2022

To

Period end date
31/03/2023

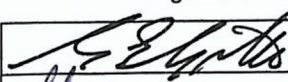
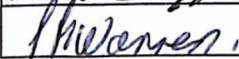
Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Offerings & Gifts	9,175	1,751	-	10,926	-
Manse Rental	5,400	-	-	5,400	-
Interest	107	-	-	107	-
Other Income	608	-	-	608	-
					-
					-
Sub total (Gross income for AR)	15,290	1,751	-	17,041	-
A2 Asset and investment sales, (see table).					
	-	0	-	-	
	-	0	-	-	
Sub total	-	0	-	-	
Total receipts	15,290	1,751	-	17,041	-
A3 Payments					
Ministry	1,878	-	-	1,878	-
Premises Costs	2,063	-	-	2,063	-
Manse	3,889	-	-	3,889	-
Mini-Bus	295	-	-	295	-
Gifts & Subscriptions	1,206	20	-	1,226	-
Legal Costs	3,668	-	-	3,668	-
Other Expenses	1,054	-	-	1,054	-
Loan Repayment		5,000	-	5,000	-
					-
					-
Sub total	14,053	5,020	-	19,073	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	14,053	5,020	-	19,073	-
Net of receipts/(payments)	1,237	-3,269	-	-2,032	-
A5 Transfer from SABC Trust	52,527	6,079	-	58,606	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	53,764	2,810	-	56,574	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	2,708	-	-
	Savings Account	51,056	2,810	-
		-	-	-
	Total cash funds	53,764	2,810	-
	(agree balances with receipts and payments account(s))			
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
	Chapel Premises & Land	General	-	-
	Church Manse	General	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	Loan from Association of Grace Baptist Church (East Anglia)	34,384	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GORDON LEGGETT	29/08/2023
	PAUL WARREN	29/08/2023