

PERFECT CHANCE FOUNDATION

ANNUAL REPORT and FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2024

Registered Charity
No. 1192093

PERFECT CHANCE FOUNDATION
Annual Report and Financial Statements
For the year ended 31 March 2024

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PERFECT CHANCE FOUNDATION

Trustees Annual Report

for the year ended 31 March 2024

The trustees of Perfect Chance Foundation present their Annual Report and Accounts for the year ended 31 March 2024.

1. Reference and Administrative Details

Name of Charity: Perfect Chance Foundation

Charity Number: 1192093

Registered and Operational Address:

154 Townhall Square
Crayford
Dartford
DA1 4FJ

Bankers: Unity Trust Bank
Planetary Road
Willenhall
WV1 9DG

Independent Examiner: Joseph Setordjie
19 Lucknow Street,
Plumstead,
London,
SE18 2SN

Trustees: The trustees who served during the year to the date of this report were:

Name	Position
Lillian Attipoe:	Chairperson
Linda Adefor:	Secretary
Prince Lamia Aryee Sunkwa-Mills:	Treasurer
Michael Martey	Member

PERFECT CHANCE FOUNDATION
Trustees Annual Report
for the year ended 31 March 2024

2. Structure, Governance and Management

Legal Status and Governing Document

Perfect Chance Foundation is a UK-based disability support charity. It is governed by its constitution which was recently amended on 20 April 2020 for registration as a Charitable Incorporated Organisation (CIO) with the Charity Commission of England and Wales and also to include work in the UK and Ghana

The charity has been set up to support the welfare, health, educational and cultural needs of children, young people and their families from disadvantaged backgrounds. Its activities cater for carers, low-income parents, disabled children, young people from difficult backgrounds and families who need support in Dartford, Kent and surrounding boroughs in London, United Kingdom and across Ghana.

Appointment & Induction of Trustees:

Trustees form the backbone of our charity. The trustees who held office during the financial year and as at the date of this report are set out on page 3. As set out in the constitution, trustees are appointed/ elected or co-opted annually by members at Annual General Meetings to serve specific terms.

All newly elected trustees are provided with comprehensive induction pack containing the constitution of Perfect Chance Foundation and the roles and responsibilities of charity trustees. Newly recruited trustees are oriented, briefed and mentored by established trustees on their legal obligations under charity law, the content of the constitution, the decision-making process, the objectives, strategies and recent financial performance of the charity.

Organisational Structure

Perfect Chance Foundation is governed by a 4-member Board of Trustees which is responsible for setting the strategic directions and policies of the charity. The board carries out the ultimate responsibility for the conduct of the charity and for ensuring that the charity satisfies its legal and contractual obligations. They meet once in every two months to deliberate on issues that are important for the smooth running of the charity including risk assessment, safeguarding and management accounts.

The Board of Trustees give their time on voluntary basis. They are never paid for their stewardship but are reimbursed for errands undertaken on behalf of the charity. Trustees also appoint people to various committees like finance, fundraising, safeguarding, welfare and others who provide them with much needed advice and support in the management of the charity's operations. The trustees retain the overall power to establish and implement policies and procedures to enable the charity achieve its goals.

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Trustees Annual Report
For the year ended 31 March 2024 (continued)

Major risks

Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, trustees of the Perfect Chance Foundation have been continually monitoring and managing its risk register and ensuring that action plans are in place to mitigate its key risks.

Included in external risks is that of funding. At present, the main source of funding are donations by friends, families and the general public, events and specific fundraising activities. It is time we seek to diversify our funding sources. It is in our plan to start applying to charitable trusts, and statutory funders, especially Local Authorities and Lottery sources.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects, and by ensuring a consistent quality of delivery for all operational aspects of the charitable incorporation organisation (CIO). Trustees are periodically reviewing these procedures to ensure that they still meet the needs of the charity.

3. Objectives and Activities:

Objects

The objects of the charity as set out in the constitution are:

- To relieve the needs and advance education of orphans in Ghana by such means as the trustees may from time to time decide.
- The charity's scope of operation also included the United Kingdom, to provide support to families of severely disabled children, to work closely with local authorities to provide respite breaks to the families, signpost them to services, advocate for better services and outcomes for them.

In view of the above, Perfect Chance Foundation supported by its pool of 4 dedicated volunteers in the UK carried out the following activities during the year under review.

Outreach Support

Our main project in the year has been outreach support for parents with disabled children in Dartford, London. Perfect Chance Foundation has been very active in the borough during the cost-of living crisis which followed closely after Covid-19 and disoriented many families especially those with children, severely disabled.

The charity organised outreach services and activities in Dartford and surrounding boroughs in London, providing information, advice and practical support for families catering for severely disabled children and their siblings. Volunteers supported families to access services they need to live independently including filing forms for housing, education and health services.

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Trustees Annual Report
For the year ended 31 March 2024 (continued)

Advocacy Project

The charity's dedicated volunteers worked one-on-one with disadvantaged and disabled families, helping them to understand their rights and choices. This made it possible for them to speak up and be heard. We provided respite care which helped 43 parents of disabled children to have free time for themselves in the year. We worked in partnership with Dartford Council and other voluntary organisation to signpost families with disabled children to access services they need to live independently.

Day Centre Project

In recognition of the difficulties that parents with disabled children are facing in Dartford, London, the charity piloted drop-in sessions for 2 days a week for families in need to come in and access information and advice, take part in activities and share their concerns. As the cost-of living deepened, the charity organised workshops to empower the community, especially women, single mothers with disabled children on personal finance and budgeting.

4. Our plans for the future:

Drop-in centre for families experiencing disadvantage

Perfect Chance Foundation has undertaken a significant mapping exercise in the year and have identified specific areas where it can help to make difference in the lives of severely disabled children, young people and their families in Dartford, Kent and surrounding boroughs in London. The piloted day-centre project for families with disabled children and young people has been very well patronised. We have therefore, planned in the year to improve upon and enhance this provision by:

- Introducing creative activities for both parents and children
- Establish a toddler's group
- Train more volunteers in supporting disabled and disadvantaged families.

Trustee recruitment.

We would like to improve capacity of the charity by increasing the number of trustees and volunteers, and also train and support them to better support our client base. We have recruited one new trustee in the year to bring our number to 4. At the last trustee meeting in January 2024, members have expressed the need for more trustees with experience in various areas of charity management including fundraising. We will undertake extensive outreach in the year, to talk to and engage people, especially parents who have disabled children and/or are sympathetic to disability issues to join our management board.

Community events

We plan to organise weekly and monthly community events like parent days, children at play, the teacher and the community, role of orphanages, etc. in different communities in Dartford, Kent to promote a sense of belonging and care for disabled and disadvantaged young people.

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Trustees Annual Report
For the year ended 31 March 2024

The charity will run workshops and focus group discussions on issues concerning families, especially those with severely disabled children and young people.

We have plans in the year to organise coffee and tea mornings, healthy cooking and living sessions as well as walk and talk days for families experiencing disadvantage to socialise with others in the same situation and learn more about issues affecting them including disability.

We will introduce soft physical and chair exercises to engage parents and children in health promoting activities.

We have planned to engage a development volunteer to lead with our fundraising activities, especially developing applications for us so that we can tap into government, local and trust grant funding

We will also organise more fundraising events to enable us support more projects and sustain our activities in the coming year.

Signed and approved on behalf of the trustees



Lillian Attipoe
Chairperson
Date: 22/12/2024

PERFECT CHANCE FOUNDATION
Independent Examiner's Report to
The Trustees of Perfect Chance Foundation

I report to the trustees of the charity on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 9 to 13.

Responsibilities and basis of report:

As the charity trustees of Perfect Chance Foundation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's account carried out under section 145 of the Act. In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts be reached



Joseph Setordjie
19 Lucknow Street,
Plumstead,
London.
SE18 2SN

22 December 2024

Perfect Chance Foundation
Statement of Financial Activities
For the Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Restrict Funds £	Total 2024 £	Total 2023 £
<i>Voluntary Income from:</i>					
Donations & Legacies	2	11,650		11,650	12,442
Activities for generating funds		3,660		3,660	4,467
Charitable activities		<u>7,500</u>		<u>7,500</u>	<u>2,945</u>
Total Income		<u>22,810</u>		<u>22,810</u>	<u>19,854</u>
Expenditures					
Direct charitable costs	3	17,931		17,931	15,349
Governance costs	4	<u>2,569</u>		<u>2,569</u>	<u>2,597</u>
Total charitable Expenditure		<u>20,500</u>		<u>20,500</u>	<u>17,946</u>
Net movement of funds		2,310		2,310	1,908
Total funds brought forward		<u>3,708</u>		<u>3,708</u>	<u>1,800</u>
Total Funds c/f as at 31 Mar 2024		<u>6,018</u>		<u>6,018</u>	<u>3,708</u>

All of the above transactions are derived from continuing activities.

All gains and resources recognised in the period are included in the above.

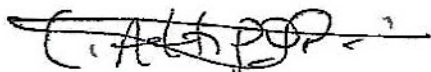
The notes on pages 11-13 form part of these financial statements.

Perfect Chance Foundation
Baance Sheet
As at 31 March 2024

	Notes	2024	2023
Fixed Asssets			
Tangible Assets	5	<u>3,095</u>	<u>1,302</u>
Current Assets			
Cash at hand and in bank		<u>4,123</u>	<u>3,354</u>
Total Current Asets		<u>4,123</u>	<u>3,354</u>
Creditors			
Amounts falling due in one year	6	<u>1,200</u>	<u>948</u>
Net Curent Assets/ Liabilities		2,923	2,406
Net Assets		<u>6,018</u>	<u>3,708</u>
Represented by:			
Unrestricted		6,018	3,708
Restricted		<u>0</u>	<u>0</u>
Total Funds		<u>6,018</u>	<u>3,708</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Commission regulation with respect to accounting records and the preparation of accounts

Signed on behalf of all trustees



Lillian Attipoe
Chairperson

Date: 22/12/2024

PERFECT CHANCE FOUNDATION
Notes to the Financial statements for the year ended 31 March 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) and applicable Accounting Standards

(b) Fund Accounting

General funds are allocated between restricted and unrestricted.

Unrestricted Funds comprise general funds that are available for use at the discretion of the Trustees in furtherance of the charity's objects and that have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restriction. The charity did not have any restricted funds in the year.

c) Incoming Resources

These are recognised as income in the period in which they are received and included in the Statement of Financial Activities when.

- The charity becomes entitled to the resources
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

d) Resources Expended

Recognition of Expenditure and Liabilities

Liabilities are, as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of Charitable Activities

These are costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

Governance Costs

These are costs associated with the governance arrangements of the charity. They include the costs of preparation and examination of statutory accounts, trustees' meetings and the costs of any legal advice and consultancy given to trustees on governance and constitutional matters.

PERFECT CHANCE FOUNDATION

Notes to the Financial Statements for the year ended 31 March 2024

Fixed Assets

Tangible Fixed Assets for charity's own use

These are capitalised if they can be used for more than one period, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

A fixed asset acquired fully or partly from a restricted grant is included at its full cost of acquisition without netting off the grant proceeds and the grant reported as an income resource. Where the use of the asset such acquired is not restricted by the grantor, an amount equal to the grant is transferred into a designated fund to be written off over the useful life of the asset in accordance with the recommendations of SORP 2005, paragraph 111.

Depreciation

Tangible Fixed Assets are depreciated so as to write off their costs less any estimated residual value over their useful lives at the following rates.

General equipment	15% straight line
Cultural equipment	15% straight line
Computers	15% straight line

Note 2 Voluntary Income

	Unrestricted	
	2024 Total	2023 Total
	£	£
Donations received	11,650	12,442
Activities for generating funds	3,660	4,467
Charitable Activities	7,500	7,500
	<u>22,810</u>	<u>19,854</u>

Note 3. Total Charitable Expenditure

	2024 Total	2023 Total
Office Administration	2,120	1,919
Volunteer Expenses	1,966	1,860
Sessional Workers	1,540	1,563
Workshops and Activities	2,250	2,175
Venue Hire	2,430	1,946
Outreach	1,164	1,080
Travel/Motor Expenses	960	998
Marketing and Publicity	944	893
Fundraising Events	1,643	1,286
Postage and Printing	667	844
Insurance	420	420
Training	960	500
Capital Costs	759	0
Sundries	108	112
	<u>17,931</u>	<u>15,349</u>

Note 4: Governance Costs

	2024	2023
	£	£
Accountancy Fees	780	680
Annual General Meeting	900	1,117
DBS Checks	467	490
Trustee Travel	422	310
Total	<u>2,569</u>	<u>2,597</u>

Note 5: Fixed Assets

	2024 Total	2023 Total
	£	£
Computers	1,495	0
Website & Software	1,600	0
Total	<u>3,095</u>	<u>0</u>

Note 6: Current Liabilities

	2024	2023
	£	£
Accrued Independent Examiners fees	1,200	300
Total	<u>1,200</u>	<u>300</u>