

Registered Charity
No. 1192093

ANNUAL REPORT and FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023

PERFECT CHANCE FOUNDATION

PERFECT CHANCE FOUNDATION
Annual Report and Financial Statements
For the year ended 31 March 2023

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PERFECT CHANCE FOUNDATION

Trustees Annual Report
for the year ended 31 March 2023
The trustees of Perfect Chance Foundation present their Annual Report and Accounts for the year ended 31 March 2023.

1. Reference and Administrative Details

Name of Charity: Perfect Chance Foundation

Charity Number: 1192093

Registered and Operational Address:
154 Townhall Square
Crayford
Dartford
DA1 4FJ

Bankers:
Unity Trust Bank
Planetary Road
Willenhall
WV1 9DG

Independent Examiner:
Joseph Setordjie
19 Lucknow Street,
Plumstead,
London,
SE18 2SN

Trustees: The trustees who served during the year to the date of this report were:

Name	Position
Lillian Attipoe:	Chairperson
Linda Adefor:	Secretary
Prince Lamia Aryee Sunkwa-Mills:	Treasurer

PERFECT CHANCE FOUNDATION
Trustees Annual Report
for the year ended 31 March 2023

2. Structure, Governance and Management

Legal Status and Governing Document

Perfect Chance Foundation is a UK-based disability support charity. It is governed by its constitution which was recently amended on 20 April 2020 for registration as a Charitable Incorporated Organisation (CIO) with the Charity Commission of England and Wales and also to include work in the UK and Ghana

The charity has been set up to support the welfare, health, educational and cultural needs of orphans, children and young people from disadvantaged backgrounds. Its activities cater for carers, low-income parents, disabled children, young people from difficult backgrounds and families who need support in Dartford and surrounding boroughs in London, United Kingdom and across Ghana.

Appointment & Induction of Trustees:

Trustees of the charity who held office during the financial year and as at the date of this report are set out on page 3. Initial trustees were appointed based on their interest in the cause, this charity is championing. As set out in the constitution, trustees are appointed/elected annually by members at Annual General Meetings.

All newly elected trustees are provided with comprehensive induction pack containing the constitution of Perfect Chance Foundation and the roles and responsibilities of charity trustees. Newly recruited trustees are oriented, briefed and mentored by established trustees on their legal obligations under charity law, the content of the constitution, the decision-making process, the objectives, strategies and recent financial performance of the charity.

Organisational Structure

Perfect Chance Foundation is governed by a 3-member Board of Trustees which is responsible for setting the strategic directions and policies of the charity. The board carries out the ultimate responsibility for the conduct of the charity and for ensuring that the charity satisfies its legal and contractual obligations. They meet once in every two months to deliberate on issues that are important for the smooth running of the charity including risk assessment, safeguarding and management accounts.

The Board of Trustees give their time on voluntary basis. They are never paid for their stewardship but are reimbursed for errands undertaken on behalf of the charity. Trustees also appoint people to various committees like finance, fundraising, safeguarding, welfare and others who provide them with much needed advice and support in the management of the charity's operations. The trustees retain the overall power to establish and implement policies and procedures to enable the charity achieve its goals.

Major risks

Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, trustees of the Perfect Chance Foundation have been continually monitoring and managing its risk register and ensuring that action plans are in place to mitigate its key risks.

Included in external risks is that of funding. At present, the main source of funding are donations by friends, families and the general public, events and specific fundraising activities. It is time we seek to diversify our funding sources. It is in our plan to start applying to charitable trusts, and statutory funders, especially Local Authorities and Lottery sources. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects, and by ensuring a consistent quality of delivery for all operational aspects of the charitable incorporation organisation (CIO). Trustees are periodically reviewing these procedures to ensure that they still meet the needs of the charity.

3. Objectives and Activities:

Objects

The objects of the charity as set out in the constitution are:

- To relieve the needs and advance education of orphans in Ghana by such means as the trustees may from time to time decide.

- The charity's scope of operation also included the United Kingdom, to provide support to families of severely disabled children, to work closely with local authorities to provide respite breaks to the families, signpost them to services, advocate for better services and outcomes for them.

In view of the above, Perfect Chance Foundation supported by its pool of 5 dedicated volunteers in the UK carried out the following activities during the year under review.

Outreach Support

Our main project in the year has been outreach support for parents with disabled children in Dartford, London. Perfect Chance Foundation has been very active in the borough during the cost-of living crisis which followed closely after Covid-19 and disoriented many families especially those with children, severely disabled.

The charity organised outreach services and activities in Dartford and surrounding boroughs in London, providing information, advice and practical support for families catering for severely disabled children. Volunteers supported families to access services they need to live independently including filling forms for housing, education and health services.

Advocacy project

The charity's dedicated volunteers worked one-on-one with disadvantaged and disabled families, helping them to understand their rights and choices. This made it possible for them to speak up and be heard. We also provided respite care to help parents of disabled children have some free time for themselves. We worked in partnership with Dartford Council and other voluntary organisation to signpost families with disabled children to access services they need to live independently.

Day centre project

In recognition of the difficulties that parents with disabled children are facing in Dartford, London, the charity piloted drop-in sessions for 2 days a week for families in need to come in and access information and advice, take part in activities and share their concerns. As the cost-of-living deepened, the charity organised workshops to empower the community, especially women, single mothers with disabled children on personal finance and budgeting.

4. Our plans for the future:

Drop-in centre for families experiencing disadvantage

Perfect Chance Foundation has undertaken a significant mapping exercise in the year and have identified specific areas where it can help to make difference in the lives of severely disabled children, young people and their families in Dartford and surrounding boroughs in London. The piloted day-centre project for families with disabled children and young people has been very well patronised. We have therefore, planned in the year to improve upon and enhance this provision by:

- Introducing creative activities for both parents and children
- Establish a toddler's group
- Train more volunteers in supporting disabled and disadvantaged families.

Trustee recruitment.

We would like to improve capacity of the charity by increasing the number of trustees and volunteers, and also train and support them to better support our client base. Presently we have only 3 trustees. At the last trustee meeting in January 2023, members have expressed the need for more trustees with experience in various areas of charity management including fundraising. We will undertake extensive outreach in the year, to talk to and engage people who are sympathetic to disability issues to join our management board.

Community events

We plan to organise weekly and monthly community events like parent days, children at play, the teacher and the community, role of orphanages, etc. in different communities in Dartford to promote a sense of belonging and care for disabled and disadvantaged children and young people. We will run workshops and focus group discussions on issues concerning families, especially those with severely disabled children and young people.

PERFECT CHANCE FOUNDATION
Trustees Annual Report
For the year ended 31 March 2023

We have plans in the year to organise coffee and tea mornings, healthy cooking and living sessions as well as walk and talk days for families experiencing disadvantage to socialise with others in the same situation and learn more about issues affecting them including disability.

We will introduce soft physical and chair exercises to engage parents and children in health promoting activities.

We have planned to engage a development volunteer to lead with our fundraising activities, especially developing applications for us so that we can tap into government, local and trust grant funding

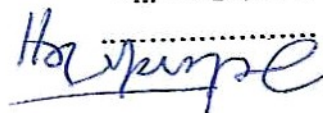
We will also organise more fundraising events to enable us support more projects and sustain our activities in the coming year.

Signed and approved on behalf of the trustees


Lillian Attipoe
Chairperson
Date: 30/10/2023

30 October 2023

Joseph Setordjie
19 Lucknow Street,
Plumstead,
London.
SE18 2SN



I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts be reached.

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

In have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

Independent Examiner's Statement:

I report in respect of my examination of the charity's account carried out under section 145 of the Act. In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As the charity trustees of Perfect Chance Foundation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Responsibilities and basis of report:

I report to the trustees of the charity on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 14.

PERFECT CHANCE FOUNDATION
Independent Examiner's Report to
The Trustees of Perfect Chance Foundation

Perfect Chance Foundation
Statement of Financial Activities (SOFA)
(Including Income and Expenditure Account)
For the Year Ended 31 March 2023

	Notes	Unrestricted	Restricted	2023	2024
		£	£	£	£
Voluntary Income					
Donations		12,442	12,442		8,300
<i>Activities for generating funds</i>					
Special Fundraising		4,467	4,467		2,400
Income from Charitable Activities		2,945	2,945		1,900
Total Income		19,854	19,854	19,854	12,600
Expenditure					
(Costs of charitable activities in furtherance of the objects of the charity)					
Direct charitable costs		15,349	15,349		10,450
Governance Costs		2,597	2,587		350
Total Charitable Expenditure		17,946	17,936	17,936	10,800
Net movement in funds for the period		1,908	1,908		1,800
Total Funds brought forward		1,800	1,800		0
Total funds c/f as at 31 March 2023		3,708	3,708	3,708	1,800

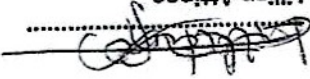
All of the above results are derived from continuing activities. All gains and resources Recognised in the period are included in the above

The notes on pages 11-14 form part of these financial statements

Perfect Chance Foundation
Balance Sheet as at 31 March 2023

2023	2022	Notes
£	£	
1,302	0	Fixed Assets
		Tangible Assets
		Current Assets
3,354	1,800	Cash at bank and in hand
948	0	Creditors
		Amounts falling due within one year
2,406	1,800	Net Current Assets/Liabilities
3,708	1,800	Net Assets
		Funds
		Unrestricted
3,708	1,800	Restricted
3,708	1,800	Total Funds

Signed on behalf of all Trustees


Lillian Attipoe
Chairperson

Date:

30/10/23

PERFECT CHANCE FOUNDATION

Notes to the Financial statements for the year ended 31 March 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) and applicable Accounting Standards

Fund Accounting

General funds are allocated between restricted and unrestricted.

Unrestricted Funds comprise general funds that are available for use at the discretion of the Trustees in furtherance of the charity's objects and that have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restriction. The charity did not have any restricted funds in the year.

Incoming Resources

These are recognised as income in the period in which they are received and included in the Statement of Financial Activities when.

- The charity becomes entitled to the resources
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Resources Expended

Liabilities are, as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of Charitable Activities

These are costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

Governance Costs

These are costs associated with the governance arrangements of the charity. They include the costs of preparation and examination of statutory accounts, trustees' meetings and the costs of any legal advice and consultancy given to trustees on governance and constitutional matters.

Fixed Assets

Tangible Fixed Assets for charity's own use

These are capitalised if they can be used for more than one period, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

A fixed asset acquired fully or partly from a restricted grant is included at its full cost of acquisition without netting off the grant proceeds and the grant reported as an income resource. Where the use of the asset such as acquired is not restricted by the grantor, an amount equal to the grant is transferred into a designated fund to be written off over the useful life of the asset in accordance with the recommendations of SORP 2005, paragraph 111.

Depreciation

Tangible Fixed Assets are depreciated so as to write off their costs less any estimated residual value over their useful lives at the following rates.

General equipment	15% reducing balance
Cultural equipment	15% reducing balance

2023	2022
TOTAL	TOTAL
£	£
12,442	8,300
4,467	2,400
2,945	1,900
19,854	12,600
TOTAL	TOTAL

2. Voluntary Income

Dues and donations	
Special Fundraising	
Income from charitable activities	
TOTAL	

3. Governance Costs

The governance costs of the charity consisted of the following

2023	2022
£	£
680	0
1,117	0
490	120
310	230
2,597	350

Trustees are not remunerated. However they are reimbursed for out of pocket expenses incurred in the course of supporting the charity

4. Creditors due within 1 year

Professional fees

2023	2022
£	£
948	0

5. Related party transactions

other than donations and funds received there were no transactions with related parties during the period

6. Employee information

The charity relies on dedicated volunteers and sessionals for its work. We do not have any full time or part time employees.

Perfect Chance Foundation
Income and Expenditure Account
For the year ended 31 December 2023

2023	2022
£	£
19,854	12,600
INCOME	
Donations	8,300
Contributions	2,400
Fundraising	1,900
TOTAL INCOME	12,600
EXPENDITURE	
Office & Org Administration	1,420
Volunteer expenses	1,320
sessional workers	0
Parents workshops & Activities	0
Venue Hire	0
Outreach	0
Travel/motor expenses/outings	990
Marketing & Publicity	400
Fundraising events	210
Postage & printing	0
Insurance	0
Training	0
Operation costs - Ghana	4,100
Capital costs	1,730
sundries	280
Government Costs	350
TOTAL EXPENDITURE	10,800
1,908	1,800
SURPLUS	