

PERFECT CHANCE FOUNDATION

ANNUAL REPORT and ACCOUNTS

FOR

THE YEAR ENDING 31 MARCH 2022

Registered Charity
No. 1192093

154 Townhall Square
Crayford, Dartford
DA1 4FJ

PERFECT CHANCE FOUNDATION
Trustees Annual Report and Accounts for the year ended 31 March 2022

The trustees of Perfect Chance Foundation present their Annual Report and Accounts for the year ended 31 March 2022.

CHARITY INFORMATION

Name of Charity: Perfect Chance Foundation

Charity Number: 1192093

Principal Address: 154 Townhall Square
Crayford
Dartford
DA1 4FJ

Trustees: Lillian Attipoe: Chair
Linda Adefor: Secretary
Prince Lamia Aryee Sunkwa-Mills: Treasurer

Bankers: **Barclays Bank Plc**
1 Churchill Place
London
E14 5HP

Independent Examiner: Joseph Setordjie
19 Lucknow Street,
Plumstead,
London,
SE18 2SN

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status & Governing Document

Perfect Chance Foundation is a UK-based charity, registered as a Charitable Incorporated Organisation (CIO) on 30 October 2020 with the Charity Commission of England and Wales to support the welfare and educational needs of orphans in Ghana. The objects and powers are stated in the Constitution.

Appointment of Trustees:

The initial trustees are appointed based on their interest in supporting the cause the charity is championing. As set out in the constitution, trustees will henceforth be elected annually by members at the charity's Annual General meeting.

Aims of the organisation:

The principal objects ('the objects') of the charity are: To relieve the needs and advance the education of orphans by such means as the trustees may from time to time decide.

Activities, Achievements, Performance & Plans for the Future

Since the charity started, we have been collaborating with community-based orphanage projects in rural South Eastern Ghana to train their staff on how to support children and young people in orphanages and help them to fulfil their potential.

Our partners include Weep Not Child at Adukrom, The Orthopaedic Centre at Adoajiri/Nsawam and Potted Village at Dodowa all in Ghana.

In the year, we developed a training pack which we used to run 4 three-monthly courses in various parts of Ghana. The courses were on (1) Understanding Care Giving (2) Safeguarding Children and Young People (3) Community Mobilisation and (4) Needs Assessment. Our training days last for 5hrs a day for 2 days. In the year, we supported 4 orphanages, 81 staff and 250 children who benefited from our trainings.

Our plans for the future

We will continue with our training programs in the coming year. We have identified neglect for children as one area that needs to be tackled. We have therefore planned with leaders of 4 communities to hold awareness creation workshops and plan with the members of the communities on how to stop parents from neglecting their children.

We plan to organise community events like parent days, children at play, the teacher and the community, role of orphanages, etc. once a month in different communities to promote community belonging and care for children and young people. We will run workshops and focus group discussions on issues concerning families, especially children and young people.

We plan to recruit more volunteers to support children in communities because they are central to the ethos of the charity. We will organise fundraising events to enable us support more projects and sustain our activities in the coming year.

PERFECT CHANCE FOUNDATION
Trustees Annual Report and Accounts for the year ended 31 March 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

And

- Prepare the financial statements on the going concern basis unless it is in appropriate to presume the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed and approved on behalf of the trustees

A handwritten signature in black ink, appearing to read 'L. Attipoe', is written over a horizontal dotted line.

Lillian Attipoe
Chairperson
Date: 04/01/2023

PERFECT CHANCE FOUNDATION

Trustees Annual Report and Accounts for the year ended 31 March 2022

INDEPENDENT EXAMINERS REPORT TO THE MANAGEMENT COMMITTEE ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Prefect Chance Foundation for the period ended 31st March 2022 which is set out on the foregoing pages.

Respective Responsibilities of trustees and independent examiner

As described in the Statement of Trustees Responsibilities, the Charity's Trustees are responsible for the preparation of the accounts for the year ended 31st March 2022 in accordance with applicable law and United Kingdom Standards (United Kingdom accepted Accounting Practice).

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act)
- follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. These procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

Based on the results of my examination, I am of the opinion that the organisation has

- Kept proper accounting records in accordance with section 41 of the Charities Act 1993, and
- Prepared accounts which accord with the accounting records and comply with the accounting requirements of the Charities 1993 Act.

Signed

Date: 04/01/2023



Joseph Setordjie
19 Lucknow Street,
Plumstead,
London.
SE18 2SN

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

INCOMING RESOURCES

	2022
	Total Funds
	£
Voluntary Income	
Donations from family & friends	8,300.00
Trustees' contributions	2,400.00
Activities for generating Funds	
Special Fundraising	<u>1,900.00</u>
Total incoming Resources	12,600.00

RESOURCES EXPENDED

Charitable Activities

(Costs of activities in furtherance
of the objects of the charity)

Direct Charitable Expenditure

Volunteer Expenses	1,320.00
Marketing & Publicity costs	400.00
Capital costs	1,730.00
Operation Costs – Ghana Projects	4,100.00
Office Overhead/stationery/Internet/tel	1,420.00
Travel & Motor Exp.	990.00
Fundraising Events	210.00
Sundries	280.00

Governance costs	350.00
Total resources expended	<u>10,800.00</u>

Total Funds as at 31 March 2022	1,800.00
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The charity has no recognised gain or deficit other than surplus for the current year

The charity is entitled to exemption from audit under section 43 (2) of the Charity Act 1993

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Companies Act 1985 and preparing financial statements which give a true and fair view of state of affairs of the charity at the end of the financial year ending 31st March 2022

Signed and approved on behalf of the Committee

Julian Attipoe

04/01/2023



PERFECT CHANCE FOUNDATION
Trustees Annual Report and Accounts for the year ended 31 March 2022

Balance Sheet as at 31 March 2022

			2022
	Unrestricted	Restricted	Total Funds
Notes	Funds	Funds	
Fixed Assets			
Tangible Assets	---	---	---
Current Assets			
Cash at bank & in hand	1,800.00	--	1,800.00
Creditors: Amounts falling due within one year			
Sundry Creditors	---	---	---
Net Current Assets/Liabilities	1,800.00	---	1,800.00
Net Assets	<u>1,800.00</u>	---	<u>1,800.00</u>
Funds to the Charity			
Unrestricted	1,800.00	---	1,800.00
Restricted	--	--	--
Total Funds	<u>1,800.00</u>	<u>-</u>	<u>1,800.00</u>

Signed (on behalf of all trustees)



 Lillian Attipoe

04/01/2023

(Chairperson)

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1. Notes to the accounts

(a) Basis of Preparation

We prepared a simple income and expenditure account to determine surplus or deficit of income over expenditures within this accounting period by virtue of our standing as a new charity. However, we invited an independent examiner to look at our computations and relation to standards.

(b) Fund Accounting

Funds are allocated between restricted and unrestricted.

Unrestricted Funds comprise general funds that are available for use at the discretion of the Trustees in furtherance of the charity's objects and that have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restriction. The charity did not have any restricted funds in the year.

(c) Incoming Resources

The incoming resources are donations and income from fund raising activities. These are recognised as income in the period in which they are received.

(a) Resources Expended

Expenditure is the recognised income in the accounting period. Expenditure that is directly attributable to specific activities has been included in these cost categories.

(d) Costs of Charitable Activities

These are costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

(f) Governance Costs

These are costs associated with the governance arrangements of the charity. They include the costs of preparation and examination of statutory accounts, trustees' meetings and the costs of any legal advice and consultancy given to trustees on governance and constitutional matters.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.