

Report of the Trustees and
Unaudited Financial Statements for the Period 1 September 2021 to 30 April 2022
for
Strength & Stem Ltd

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Contents of the Financial Statements
for the Period 1 September 2021 to 30 April 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2021 to 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's articles of association are:

- for the relief of poverty and unemployment of women affected by human trafficking by the provision of floristry training and workshops and other education, training and support, carried out in accordance with Christian values and principles.

Public benefit

The charity's main activities are described in the sections below. The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year saw Strength & Stem roll out its newly developed employability and skills training programmes for female human trafficking survivors. The charity's trauma-informed and survivor centred programmes were developed by listening closely to survivors in its community and using monitoring and evaluation data from Strength & Stem's previous vocational floristry training courses. The new programmes run over the course of six months and incorporate vocational floristry training, supplementary skills training, mentorship, and work experience. Alongside the roll out of the charity's programmes, Strength & Stem delivered several ad-hoc floristry workshops for survivors.

FINANCIAL REVIEW

Financial position

The charity's activities during the year were well funded through grants and donations. The charity has secured grant funding for the salary of its sole employee until 2023, and otherwise has minimal fixed costs to fund in between programmes. It is therefore in a good position as it plans for future programmes and the expansion of its work.

Principal funding sources

The principal funding sources for the charity are currently grant funding and public donations. For future activities, the charity has been able to secure some grant funding. The charity is looking to apply for further grant funding, and to run additional direct-to-public fundraising campaigns, to boost its resources, capability and reach.

FUTURE PLANS

In the next year, the charity's priorities are to continue to run and learn from its holistic employability and skills training programmes. Through the appointment of a survivor advisory panel to the Trustee Board, and the introduction of survivors as facilitators on its programmes, the charity will continue to ensure that the development and delivery of its work is truly survivor centred. The charity also plans to lay the foundations for additional long-term survivor support within its community, through the development of an alumni network and the delivery of ongoing, ad hoc floristry workshops. Alongside this, the charity will progress the detailed development of a report which will act as a guide to UK employers on supporting survivors into and for the duration of their employment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and amended articles of association dated 19 October 2020, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12165279 (England and Wales)

Strength & Stem Ltd

Report of the Trustees
for the Period 1 September 2021 to 30 April 2022

Registered Charity number
1192080

Registered office
81 Rectory Lane
Byfleet
West Byfleet
Surrey
KT14 7LX

Trustees
Mrs E S Channon Director
Mrs E A Read Director
Mrs J M A Visser Director

Independent Examiner
Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Approved by order of the board of trustees on 27 May 2022 and signed on its behalf by:

Jessica Visser

Mrs J M A Visser - Trustee

Independent examiner's report to the trustees of Strength & Stem Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2021 to 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Gracian Daniel-Sam
ACA
Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

27 May 2022

Strength & Stem Ltd

Statement of Financial Activities

for the Period 1 September 2021 to 30 April 2022

				Period 1.9.21 to 30.4.22 Total funds £	Year Ended 31.8.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,096	28,211	29,307	594
Other trading activities	2	<u>6,401</u>	<u>-</u>	<u>6,401</u>	<u>-</u>
Total		7,497	28,211	35,708	594
 EXPENDITURE ON					
Raising funds		6,448	-	6,448	-
Charitable activities					
Mission		1,754	16,796	18,550	801
Other		<u>396</u>	<u>294</u>	<u>690</u>	<u>-</u>
Total		8,598	17,090	25,688	801
 NET INCOME/(EXPENDITURE)		(1,101)	11,121	10,020	(207)
Transfers between funds	6	<u>(500)</u>	<u>500</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,601)	11,621	10,020	(207)
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,509	-	2,509	2,716
 TOTAL FUNDS CARRIED FORWARD		<u>908</u>	<u>11,621</u>	<u>12,529</u>	<u>2,509</u>

The notes form part of these financial statements

Strength & Stem Ltd

Balance Sheet
30 April 2022

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	31.8.21 Total funds £
CURRENT ASSETS					
Debtors	4	-	-	-	240
Cash at bank		<u>1,304</u>	<u>12,023</u>	<u>13,327</u>	<u>2,509</u>
		1,304	12,023	13,327	2,749
CREDITORS					
Amounts falling due within one year	5	(396)	(402)	(798)	(240)
		<u>908</u>	<u>11,621</u>	<u>12,529</u>	<u>2,509</u>
NET CURRENT ASSETS					
		908	11,621	12,529	2,509
TOTAL ASSETS LESS CURRENT LIABILITIES					
		908	11,621	12,529	2,509
NET ASSETS		<u>908</u>	<u>11,621</u>	<u>12,529</u>	<u>2,509</u>
FUNDS	6				
Unrestricted funds				908	2,509
Restricted funds				<u>11,621</u>	<u>-</u>
TOTAL FUNDS				<u>12,529</u>	<u>2,509</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2022 and were signed on its behalf by:

Jessica Visser

J M A Visser - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Period 1.9.21 to 30.4.22 £	Year Ended 31.8.21 £
Fundraising events	125	-
Social enterprise sales	4,844	-
Floristry workshops	<u>1,432</u>	<u>-</u>
	<u>6,401</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 30 April 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 April 2022 nor for the year ended 31 August 2021.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	31.8.21
	£	£
Prepayments and accrued income	<u>-</u>	<u>240</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	31.8.21
	£	£
Social security and other taxes	360	-
Accruals and deferred income	<u>438</u>	<u>240</u>
	<u>798</u>	<u>240</u>

6. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	2,509	(1,101)	(500)	908
Restricted funds				
Restricted fund	-	11,121	500	11,621
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>2,509</u>	<u>10,020</u>	<u>-</u>	<u>12,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,497	(8,598)	(1,101)
Restricted funds			
Restricted fund	28,211	(17,090)	11,121
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>35,708</u>	<u>(25,688)</u>	<u>10,020</u>

6. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	2,716	(207)	2,509
TOTAL FUNDS	<u>2,716</u>	<u>(207)</u>	<u>2,509</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	594	(801)	(207)
TOTAL FUNDS	<u>594</u>	<u>(801)</u>	<u>(207)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2022.

8. INDEPENDENT EXAMINER'S REMUNERATION

The amount payable to the Independent Examiner for final preparation of the financial statements and carrying out the independent examination was £396.

Fees of £294 were also payable to the Independent Examiner for the provision of outsourced payroll services.

Detailed Statement of Financial Activities
for the Period 1 September 2021 to 30 April 2022

	Period 1.9.21 to ded 30.4.22 £	Year En 31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	586	94
Gift aid	511	-
Grants	<u>28,210</u>	<u>500</u>
	29,307	594
Other trading activities		
Fundraising events	125	-
Social enterprise sales	4,844	-
Floristry workshops	<u>1,432</u>	<u>-</u>
	<u>6,401</u>	<u>-</u>
Total incoming resources	35,708	594
EXPENDITURE		
Raising donations and legacies		
Fundraising platform	990	-
Advertising	54	-
Consultancy	<u>170</u>	<u>-</u>
	1,214	-
Other trading activities		
Purchases	2,959	-
Subcontractors	1,504	-
Shipping	469	-
Other cost of sales	<u>302</u>	<u>-</u>
	5,234	-
Charitable activities		
Wages	11,846	-
Pensions	148	-
Insurance	347	191
Postage and stationery	54	-
Sundries	116	188
Materials	1,365	-
Tuition	1,419	-
Venue hire	2,020	-
Travel	46	-
Computer running costs	152	182
Carried forward	17,513	561

Strength & Stem Ltd

Detailed Statement of Financial Activities
for the Period 1 September 2021 to 30 April 2022

	Period 1.9.21 to ded 30.4.22 £	Year En 31.8.21 £
Charitable activities		
Brought forward	17,513	561
Consultancy	<u>1,000</u>	<u>-</u>
	18,513	561
Support costs		
Finance		
Bank charges	37	-
Governance costs		
Accountancy and legal fees	<u>690</u>	<u>240</u>
Total resources expended	<u>25,688</u>	<u>801</u>
Net income/(expenditure)	<u><u>10,020</u></u>	<u><u>(207)</u></u>