

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

LITDRIVEUK

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1192075

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

LITDRIVEUK
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 9	Trustees' Report
Page 10	Statement of Financial Activities
Page 11	Balance Sheet
Pages 12 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

LITDRIVEUK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1192075
DATE OF REGISTRATION	29th October 2020
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Louise Cass Emily McAllister Amanda McKenzie Benjamin Harris Samantha Church
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 29th October 2020
OBJECTS	The objects of the CIO are to advance education for the public benefit by providing professional development to English Teachers or Tutors.
CORRESPONDENCE ADDRESS	Litdrive UK P.O Box 11023 Leicester LE19 9DY
PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
SOLICITORS	Nelsons Solicitors Provincial House 37 New Walk Leicester LE1 6TU
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

LITDRIVEUK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Senior team of the LitdriveUK charity present their annual report and audited accounts for the year ending 31st December 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Our Aims

The charity operates under a Declaration of Trust dated 12 August 1909 and a scheme which was sealed by the Charity Commissioners for England and Wales on 9 April 1992 which included the regulations for the appointment of trustees.

The objects of the charity are the advancement of education for the public benefit by providing professional development to English teachers or tutors within the United Kingdom.

We aim to provide ongoing professional development to English teachers and tutors through a member-shared resource platform, an annual mentoring programme and a multi-faceted approach to subject-specific professional development training sessions. In doing so, we support English teachers to develop their knowledge and expertise, reduce workload and support teachers to avoid leaving the profession.

Our Objectives

Our objectives are set to reflect the educational aims of the charity. It is important to us that we maintain and enhance the current success of the charity during its term as a non-profit organisation.

The objective we have set for ourselves is within the context of the broader goals we set ourselves as a charity. In setting our objectives and planning our activities around these objectives, our voluntary team has given careful consideration to the Charity Commission's public benefit advice.

Our key objectives for the year consisted of three key strands:

High quality resourcing, mentoring and CPD for English teachers

We see these three key objectives as central to how we meet our overarching charitable objective whilst still taking a considered approach to our volunteers' workload and how we plan our activities as a result.

Resourcing:

- i) To continue to develop our website functionality for members;
- ii) To continue to uphold and develop our resourcing standards;
- iii) To ensure all policies are up to date and reviewed to support this.

Mentoring:

- i) To continue to develop our subject specific professional development offer;
- ii) To capture impact through insights work at key milestones of the programme;
- iii) To provide a clear mental model for mentors to support English teachers effectively.

Professional development:

- i) To continue to develop our subject specific professional development offer;
- ii) -To provide choice and range to our members through professional development;
- iii) T-To work with teachers and expert facilitators to raise the profile of this offer.

LITDRIVEUK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Review of Activities and Achievements

General:

As at 31st December 2021, the charity has 27041 members. Over the last five years, Litdrive has worked hard to maintain a clear vision, mission and set of values that demonstrates the power of collaboration, community and subject specific development for teachers to aid teacher retention. The impact of the pandemic 2020-2021 had a continuing impact on the charity, with a need to over- communicate the origin and journey of the charity to newer members without an in-person presence and with a depleting voluntary team. The senior team has been impacted by volunteers taking on new roles of employment, personal circumstances meaning limited capacity and one of our key priorities in 2023 is taking valuable feedback from the team to determine a sustainable organisational structure moving forward. We have developed a new partnership with Teach First networks, a leading charity supporting new teachers into the profession, working in areas of high deprivation and we look forward to working in alignment with this organisation to fulfil our vision and mission.

Resourcing:

Litdrive houses 4349 resources shared by members since July 2018. The senior team gathered feedback from members in the most recent member survey and some members shared a lack of confidence or lack of education regarding intellectual property or expectations around the approval process as reasons preventing them from sharing resources. The senior team took feedback from a voluntary working party regarding a redraft of the member guidance and this has since been published on our website, with a view to sharing the guidance in our next member bulletin. The charity has a positive working relationship with the CLA and as a result, has received one resource report in the last two years from members reporting on poor quality resources. Resources continues to be a key driver for website traffic with 229,965 resources downloaded in 2022.

Mentoring:

354 teachers have taken part in the mentoring programme. The declining numbers to each cohort may be as a result of the introduction of the Early Career Framework; a key component of the programme is that ECTs have a dedicated mentor as part of their induction. Retention to the programme has been high, with 3 withdrawals as at December 2022. The Founder will liaise with the Mentoring Associate to consider learning points from the matching process this year and how the team might support to promote this in good time for September launch this year. Members reported:

I have had the pleasure of working with an amazing teacher (ECT) during this year. We have met regularly and engaged in supportive and productive discussions.

Really useful sessions which I very much enjoyed with my mentee.

G was absolutely wonderful! She ensured that the sessions were based around what I would like. She suggested resources and has been very flexible and kind with her time.

Great for getting to know what other settings are doing and sharing best practice.

F was a brilliant support to have outside of my school setting. I was able to talk about my classroom strategies and real life examples of my role. Flo was then able to look at it in an impartial way and help my analyse situations with an outside perspective. I have found the experience extremely worthwhile and I have been implementing strategies throughout this year, and I will be using them as I progress through my career.

Having a mentor made a huge impact to my practice and my school. She helped me to plan and implement change which helped my colleagues and will improve student outcomes for years to come.

A valuable experience for both mentor and mentee. I highly recommend this programme to new and experienced practitioners.

I found it really rewarding - I enjoyed helping my mentee and when she got the promotion she went for I was so happy.

LITDRIVEUK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Professional Development

Litdrive's professional development offer consists of an online schedule of pre-recorded expert-led sessions and regional professional development events, run by volunteers. This term, an event ran in Cheshire and an event ran in Sheffield, attended by 50 English teachers. An evaluation form is sent out to attendees within 48 hours of the event, with 100% positive overall experience rating.

Our online offer has continued to run, delivering pre recorded, subject specific sessions for members to access as part of their professional development. Last year, we introduced the option to download a certificate for completion in response to member feedback. CPD sessions have been viewed 24177 in 2022, at almost a million hours of CPD accessed by teachers. We have been approached by a university to run a large-scale conference in 2023 in partnership with the institution, and look forward to providing this as a formalised return to in person events for our members.

A key mechanism enabling professional development to run has been the knowledge, expertise and capacity of our voluntary team. In our AGM, some volunteers have reported that it was challenging to work in isolation to coordinate an event, or to source speakers.

Future Plans

The senior team intend to continue their current strategies which will be informed by the member survey and AGM data, along with volunteer review feedback. Our future plans are financed primarily from member service charges and any supporting partnership donations. The senior team needs to maintain an equitable balance ensuring that our members benefit whilst at the same time, ensuring a sound infrastructure and financial base is preserved for the following year. As the annual financial report demonstrates, our finances are still rather unpredictable and it has been difficult to undertake any projections in light of the pandemic changing the way that English teachers access CPD. Nevertheless, we continue to take a cautious approach to any future plans that differ or deviate from the activities outlined above, with a litmus test for all new initiatives:

- i) Will this improve the member experience?
- ii) -Will this maintain or reduce volunteer workload?

In 2023, we intend to explore moving towards a more stable infrastructure for the operational aspects of the charity, outsourcing where the team does not possess the expertise such as finance, HR, marketing and web development. We also intend to explore subject association status, providing an opportunity for us to be considered by donators as a viable philanthropic opportunity.

Resourcing:

We intend to continue to share and celebrate member shared resources, demonstrating our key value of collaboration. We will share highlights via our member communication and align this with the teaching calendar to ensure teachers are supported at key points such as revision in preparation for terminal assessments. We will continue to review and update our resource guidance and related policies where required. Finally, we will explore an prepare to simplify the resourcing categories for members.

Mentoring:

We will continue with our mentoring programme, refining the process with additional support materials and taking on board any other feedback from participants to improve the programme. In 2023/2024, we would like to consider the option of external accreditation, or printed certificates issued to those who complete the programme.

Professional Development:

We will continue to provide members with a hybrid offer of in-person and online professional development, working in partnership with key stakeholders across the sector to provide a high quality offer. We will utilise the voluntary team's expertise to coordinate and deliver our first large-scale conference in partnership with a university to explore this as a long-term model for our professional development offer.

LITDRIVEUK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Our Finances

The financial statements for the year ended 31st December 2022 show net profit for the year of £21,496.

The principal source of income is service charges for membership and additional donations made by our supporting partners. The senior team is continuing their strategy of maintaining a very low annual service charge to operate the charity, before then deploying all net income resources back into serving the charity objective. A financial analysis and forecast will be completed in 2023 to see whether this is financially viable.

As a charity, the members have the assurance that all of our income must be applied for charitable purposes. As an educational CIO, we enjoy tax exemption on our activities, as well as exemption for VAT purposes, although this does mean we are unable to reclaim VAT input tax. We currently do not have any employees.

The Founder and Trustees regularly review the finances, budget and spend as part of effective stewardship of the charity. To financially safeguard the charity in the unpredictable climate of both our evolution as a charity in its infancy but coupled with the increased recruitment and retention crisis, we are now working with Lloyds Bank to open a reserve account to ensure we are able to maintain all regular costs in the event of a decrease in income. In the likelihood that we run a large-scale conference, these funds will be reported on separately to ascertain the financial benefit to the charity to using this model in future.

Policies

We have sought guidance from the Charity's Commission regarding the essential policies we must hold to meet all the requirements outlined for a CIO. These are but will not exhausted to:

- i) - Terms & Conditions 2022
- ii) - Concerns & Complaints Policy 2022
- iii) - Privacy Policy 2022

Structure and Governance

We currently have a robust voluntary structure, with senior officers overseeing our three strands of priority. We have made various adaptations to the roles within the voluntary body, creating a series of roles as it has become apparent that future capacity was required in that area of the charity's work. We continue to welcome all contributions from members to further develop regional representation but also contributions regarding professional development delivery, administration and writing roles. We have a systematic approach to volunteer recruitment: all volunteers are interviewed by the Networks Associate and Founder, complete an induction and are supported by another volunteer from within the charity. They also sign an agreement that stipulates the expectations of the charity and outlines the support the charity will provide, including the opportunity to undertake any training relevant to the role. All volunteers are offered an annual review to provide ongoing feedback and suggestions regarding charity business.

Trustees are responsible for the overall management of the charity and meet three times a year. The work implementing most of their policies is carried out by the senior team and volunteers. All Trustees give their time freely and no remuneration or expenses were paid in the last year. No Trustee or person connected with a Trustee received any benefit from either means tested bursaries or donations paid to the charity.

The Founder stepped down as Chair of Trustees in August 2022 and a new Chair has been appointed to ensure absolute transparency and due diligence between the voluntary team and Board of Trustees. This will ensure enable the Founder to support in recruitment and ongoing support of any paid staff in future.

We have key supporting partners who we have established relationships with: IPEVO, Massolit, MTPT Project, Teach First and Quotation Bank. These partnerships were developed when the non-profit was in its infancy because the organisations aligned with our key values of 'better balance' for members. All partnerships are reviewed annually to ensure that the relationship is mutually beneficial and that the partnership enhances the value of the charity to members.

LITDRIVEUK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

We have an informal relationship with the #TeamEnglish community, who continue to support all our charitable work via social media.

Risk Management

There are three core risks identified by the Founder regarding our charitable work:

Reputation

The charity's success is built on its reputation for providing a high quality service to English teachers and tutors. We manage this risk through our policies, maintaining transparency in our plans, activities and impact and active identification and resolution of any concerns.

Finance

Our ability to continue is reliant on member service charges and the ability to pay service charges as they fall due. The risk is managed by marketing activity, having a reputation for the excellent quality of service and active cash-flow management.

Standards

To provide our members with a high-quality service, we must have systems and processes to ensure standards are met. Through our ongoing quality assurance, clear guidance to contributors and avenues for feedback, we ensure that our reporting rates are consistently minimal and we continue to receive positive feedback for the work that we undertake.

Through the risk management processes established for the organisation, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Senior Team and Trustees

Senior Team

Kat Howard: Founder
Claire Hill: Senior Standards Office
Zena Chadwick: Senior Networks Officer

Trustees

Louise Cass: Chair (1st September 2022)
Kat Howard: Chair (1st October 2020 - 31st August 2022)
Emily McAllister: Trustee (15th June 2021)
Benjamin Harris: Trustee (1st October 2020)
Amanda McKenzie: Trustee (15th June 2021)
Samantha Church: Trustee (1st October 2020)

LITDRIVEUK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29th August 2023

Signed on their behalf by Trustee 

Printed Name: LOUISE CASS

LITDRIVEUK
(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	1,275	-	1,275	2,684
Activities for Generating Funds	3b	29,869	-	29,869	38,035
Investment Income	3c	1	-	1	-
TOTAL INCOMING RESOURCES		31,145	-	31,145	40,719
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	8,286	-	8,286	8,898
Governance Costs	4b	1,363	-	1,363	916
TOTAL RESOURCES EXPENDED		9,649	-	9,649	9,814
NET INCOMING (OUTGOING) RESOURCES		21,496	-	21,496	30,905
Funds Brought Forward		56,005	-	56,005	-
Transfer of Funds	18	-	-	-	25,100
TOTAL FUNDS CARRIED FORWARD		77,501	-	77,501	56,005

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 17 form part of these financial statements.

LITDRIVEUK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	1,275	-	1,275	-
Cash at Bank and in Hand	7	77,473	-	77,473	57,349
Total Current Assets		78,748	-	78,748	57,349
Creditors: Amounts falling due within one year	9	1,247	-	1,247	1,344
NET CURRENT ASSETS		77,501	-	77,501	56,005
TOTAL ASSETS less current liabilities		77,501	-	77,501	56,005
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		77,501	-	77,501	56,005
Funds of the Charity					
General Funds		77,501	-	77,501	56,005
Restricted Funds	5	-	-	-	-
Total Funds		77,501	-	77,501	56,005

Approved by the Trustees on 29th August 2023

Signed on their behalf by Trustee LOUISE CASS

Printed Name: LOUISE CASS

LITDRIVEUK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

LITDRIVEUK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

31st December 2021 : None

LITDRIVEUK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants & Legacies				
Gifts & Donations	1,275	-	1,275	2,684
	1,275	-	1,275	2,684
b) Activities for Generating Funds				
Membership Subscriptions	29,869	-	29,869	38,035
	29,869	-	29,869	38,035
c) Investment Income				
Interest	1	-	1	-
	1	-	1	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities				
Bank Charges	34	-	34	214
Equipment Costs	482	-	482	-
Gifts & Donations	200	-	200	755
Licenses & Subscriptions	2,139	-	2,139	1,542
Office Costs	426	-	426	1,344
Sundry Expenses	562	-	562	373
Telephone Costs	84	-	84	56
Travel & Subsistence	142	-	142	-
Website Costs	4,217	-	4,217	4,614
	8,286	-	8,286	8,898
b) Governance Costs				
Independent Examiners Fees	750	-	750	650
Legal & Professional Fees	613	-	613	266
	1,363	-	1,363	916

LITDRIVEUK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank & in Hand	77,473	-	77,473	57,349
	77,473	-	77,473	57,349

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	1,275	-	1,275	-
	1,275	-	1,275	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Creditors	497	-	497	694
Independent Examiners Fees	750	-	750	650
	1,247	-	1,247	1,344

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	77,501	-	77,501	56,005
Long Term Liabilities	-	-	-	-
	77,501	-	77,501	56,005

LITDRIVEUK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

LITDRIVEUK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

18. TRANSFER OF FUNDS

The Trustees of LitdriveUK sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, LitdriveUK (Registered Charity Number 1192075). All Assets and liabilities were transferred to LitdriveUK (Registered Charity Number 1192075) during the financial period ended 31st December 2021. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities transferred during the period ended 31st December 2021 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 29-Oct-20 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	36,900	-	36,900
Total Current Assets	36,900	-	36,900
Creditors: amounts falling due within one year	11,800	-	11,800
NET CURRENT ASSETS	25,100	-	25,100
TOTAL ASSETS less current liabilities	25,100	-	25,100
NET ASSETS	25,100	-	25,100
Funds of the Charity			
General Funds	25,100	-	25,100
Restricted Funds	-	-	-
Total Funds Transferred	25,100	-	25,100

LITDRIVEUK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of LitdriveUK on the accounts for the year ended 31st December 2022 set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 30th October 2023