CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 JAN 2023 Period start date To:31 DEC 2023 Period end date

Charity name: GRESHAM BENEVOLENT FUND

Charity registration number: 1192072

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the relief of financial hardship by the provision of grants to individuals in need, as well as educational initiatives to promote self-development, growth and financial security
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity has made grants to individuals in dire need during the course of this financial year. The charity has further begun the process of making grants to London-based nurses enduring financial hardship to enable them to pay for their courses and examinations. The charity intends soon to be making grants to former homeless individuals who are starting their own businesses.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have a grant-making policy and application form that is publicly available on our website.
Policy on social investment including program related investment	Para 1.38	We make grants to individuals in need according to our governing document
Contribution made by volunteers	Para 1.38	All of our team are volunteers.
Other		**n/a**

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has made grants to individuals in dire need during the course of this financial year. It has further begun the process of making grants to London-based nurses enduring financial hardship to enable them to pay for their courses and examinations.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trustees are pleased with the progress made thus far. The Trustees held an Autumn Strategy Meeting to plan initiatives for the future.
Performance of fundraising activities against objectives set	Para 1.41	The Trustees are pleased with the progress made thus far.
Investment performance against objectives	Para 1.41	We currently have no investments

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Although in the early stages of its development the charity is now in a reasonable financial situation which will allow it to make more significant grants to those in need in the near future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to keep £2,000 in reserve as a contingency to meet unexpected situations and events.
Amount of reserves held	Para 1.22	£2,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are happy that the Gresham Benevolent Fund is and continues to be a going concern.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Members of The Gresham Club and members of the Public are our primary donors. We achieve fundraising through events and donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	Our main risk is the health of The Gresham Club, the Members of which are our primary donors. The Gresham Club is currently in reasonably good health.

Donation Return		The Trustees became aware in early 2024, after closure of the annual accounts for the year, that a donation of £950 made in January 2023 to the charity needed to be returned to the donor. The donation was from an auction of promises that was organised by a 3rd party organisation however, the donor reported that they were unable to access the promise. The donation of £950 was returned to the donor on 19 January 2024. The refund is to be included in our FY 2024 accounts. A note to this effect is also on our CC16A for FY 2023.

Structure, Governance and Management

Description of charity's trusts:		CIO Trust Deed
Type of governing document	Para 1.25	CIO Trust Deed
How is the charity constituted?	Para 1.25	CIO Constitution
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	As per CIO Constitution

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are provided a copy of the constitution, the most recent accounts and access to the Minutes of past meetings. They are also asked to confirm that they have read the Charity Commission's guidance on the "15 Questions That Trustees Should Ask" and encouraged to read Charity Commission Newsletters.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trustee Board has a Chairman who organises and minutes regular meetings of Trustees.The Charity also held a Strategy Day in Oct 2023 to discuss the way forward.
Relationship with related parties	Para 1.51	**n/a**
Other		**n/a**

Reference and Administrative details

Charity name	GRESHAM BENEVOLENT FUND
Other name the charity uses	n/a
Registered charity number	1192072
Charity's principal address	1 Duchess Street, London. W1W 6AN

List Of Trustees Who Run The Charity

Trustee name	**Office (if any)**	**Dates acted if not for whole year**	**Name of person (or body) entitled to appoint trustee (if any)**
David Howells JP	Trustee, Chairman		Founding Trustee
Brain Christie Esq	Trustee	From 20 July 23	Trustee CIO Board
Pippa Watmough	Trustee		Trustee CIO Board

Brad Bamfield Esq	Trustee, Treasurer		Trustee CIO Board
Geoffrey Hill	Trustee	Deceased Apr 23	Trustee CIO Board
Steve Jackson	Trustee	Resigned July 23	Trustee CIO Board

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a	n/a	n/a

Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Name:	**David Howells**	**Brad Bamfield**
ElectronicallySigned:	*David Howells*	*Brad Bamfield*
Position:	**Chairman**	**Treasurer**
Date:	**5 Feb 2024**	**5 Feb 2024**

CHARITY COMMISSION FOR ENGLAND AND WALES

Gresham Benevolent Fund	1192072

Receipts and payments accounts

CC16a

For the period from	Period start date 1/1/2023	To	Period end date 31/12/23

Section A Receipts and payments

	Unrestricted to the nearest £	Restricted funds to the nearest £	Endowment to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	2,391	-	-	2,391	1,543
100 Club Entries	2,819	-	-	2,819	1,575
Events	1,997			1,997	1,479
Raffles	-	-	-	-	-
Amazon	43	-	-	43	63
PayPal	875			875	122
CAF bank	244			244	
Interest	17	-	-	17	4
Sub total *(Gross income for AR)*	8,386	-	-	8,386	4,786
A2 Asset and investment sales,					
Nil	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	8,386	-	-	8,386	4,786
A3 Payments					
Grants	1,300	-	-	1,300	2049
100 Club Payouts	473	-	-	473	292
Event costs	1,077			1,077	-
Marketing	-	-	-	-	70
IT & Website Fees	155	-	-	155	114
Bank Fees	60	-	-	60	81
Admin	96	-	-	96	201
Sub total	3,162	-	-	3,162	2,807
A4 Asset and investment					
n/a	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	
Total payments	3,162	-	-	3,162	2,807
Net of receipts/(payments)	5,224	-	-	5,224	1,979
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	5,224	-	-	5,224	1,979

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to the nearest £	Restricted funds to the nearest £	Endowment to the nearest £
B1 Cash funds	Cash Balance 2022	5,052	-	-
	Cash Balance 2023	5,224	-	-
		-	-	-
	Total cash funds	10,276	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
B2 Other monetary assets	n/a	-	-	-
		-	-	-

	Details	Fund to which asset	Cost (optional)	Current value
B3 Investment assets	n/a		-	-
			-	-

	Details	Fund to which asset	Cost (optional)	Current value
B4 Assets retained for the charity's own use	n/a		-	-
			-	-
			-	-

	Details	Fund to which	Amount due	When due
B5 Liabilities	Nil		-	

Post Accounting Period Note: The Trustees became aware in early 2024, after closure of the annual accounts for the year, that a donation of £950 made in January 2023 to the charity needed to be returned to the donor. The donation was from an auction of promises that was organised by a 3rd party organisation however, the donor reported that they were unable to access the promise. The donation of £950 was returned to the donor on 19 January 2024. The refund is to be included in our FY 2024 accounts.

Signed by one or two trustees on behalf	Signature	Print Name	Date of approval
	Electronic Signature	David Howells	7/2/2024
	Electronic Signature	Brad Bamfield	**6/2/2024**