CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1 January 2021 To 31 December 2022

Charity name: Gresham Benevolent Fund

Charity registration number: 1192072

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of Gresham Benevolent Fund (GBF) is to offer support, by loan, grant, financial gift or services in kind, to people referred to the charity who find themselves in imminent or actual need.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The GBF is still a relatively new charity and as such has concentrated mostly on raising funds through its activities. The Charity has organised events and a 100 Club to this end. The funds raised are shown in the accounts. The trustees have held regular meetings and these are minuted and records of attendance are maintained by the Chairman.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission to ensure that the GBF works for the public benefit. No Trustee has received any financial reward or reimbursement of expenses for their work for and on behalf of the charity.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The GBF has a comprehensive policy on grant making through a system of referral and application form. Each application is examined by Trustees individually and then discussed in a forum. There is a system of using scaled indicators for each Trustee to make their own recommendation.
Policy on social investment including program related investment	Para 1.38	The GBF is considering how to create a network in order to offer small grants to disadvantaged young people in need who wish to train in the City of London but need support. The GBF is also investigating the

		provision of support for nurses taking examinations.
Contribution made by volunteers	Para 1.38	No volunteers.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Gresham Benevolent Fund has made donations to individuals in need and has provided support for a convoy of medical supplies for those affected by the crisis in Ukraine.. The GBF has fostered interest with a number of individuals in the City of London, and is preparing to develop further contacts with City Institutions and potential sources of beneficiaries from its target groups. In general terms, the charity has promoted a raised awareness and interest with individuals who work or have interests in the City of London and has made them more aware and supportive of the proposed and planned aims of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The GBF has achieved what it set out to do in its 2nd year.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The GBF has achieved a small working fund. See accounts submitted with this document.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The GBF has no money set aside as a reserve fund as yet.
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	Insufficient funds raised to enable the establishment of a reserve.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees are pleased with progress thus far. Over the coming months a sharpening up of our charitable purpose will be considered. Any changes or adjustments will be notified in the manner required.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	City Of London Gresham Club Members
Investment policy and objectives including any social investment policy adopted	Para 1.46	We currently have no investments.
A description of the principal risks facing the charity	Para 1.46	The GBF has a Risk Policy which it keeps under review.

Structure, Governance and Management

Type of governing document	Para 1.25	Trust deed
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Voluntary, but with nominations of potential trustees. In accordance with our governing document.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustees are required annually to refresh their knowledge of the Duties of Trustees (Charity Commission Document CC3a)
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity has a Board of Trustees who meet regularly to run the charity.
Relationship with any related parties	Para 1.51	The significant relationship that the charity has with another organisation is with The City of London Gresham Club Limited (Company No: 11587966), which is presently our main sponsor and institutional supporter. The City of London Gresham Club Limited and its Members support many of the fund raising activities of the charity.

Reference and Administrative details

Charity name	Gresham Benevolent Fund
Other name the charity uses	GBF (as an abbreviation)
Registered charity number	**1192072**
Charity's principal address	1 Duchess Street, London, W1W 6AN

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
David Howells	Chairman	N/A	
Geoffrey Hill	Vice Chairman	N/A	
Pippa Watmough	Trustee	Appointed 26/6/22	
Steve Jackson	Trustee	Appointed 20/9/22	
Brad Bamfield	Trustee	Appointed 7/11/22	
Aeneas O'Hara	Trustee	Resigned 1/12/22	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Trustee Advisor	Andrew Lamb	1 Duchess Street, London. W1W 6AN.

Declarations:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Electronically signed by DH	Electronically signed by GH
Full name(s)	David Howells JP	Geoffrey Hill Esq
Position (eg Secretary, Chair, etc)	Chairman	Vice Chairman
Date	12/01/2023	

CHARITY COMMISSION FOR ENGLAND AND WALES

Gresham Benevolent Fund	1192072

Receipts and payments accounts

CC16a

For the period from	Period start date 1/1/2022	To	Period end date 31/12/22

Section A Receipts and payments

	Unrestricted to the nearest £	Restricted funds to the nearest £	Endowment to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	1,543	-	-	1,543	1,576
100 Club Entries	1,575	-	-	1,575	1,385
Events	1,479			1,479	754
Raffles	-	-	-	-	671
Amazon	63	-	-	63	27
PayPal	122			122	125
Interest	4	-	-	4	-
***Sub total**(Gross income for AR)*	4,787	-	-	4,787	4,538
A2 Asset and investment sales, (see					
Nil	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,787	-	-	4,787	4,538
A3 Payments					
Grants	2,049	-	-	2,049	0
100 Club Payouts	292	-	-	292	201
Marketing	70	-	-	70	66
IT & Website Fees	114	-	-	114	62
Bank Fees	81	-	-	81	101
Admin	201	-	-	201	1,035
Sub total	2,807	-	-	2,807	1,465
A4 Asset and investment					
n/a	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	
Total payments	2,807	-	-	2,807	1,465
Net of receipts/(payments)	1,980	-	-	1,980	3,073
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,980	-	-	1,980	3,073

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to nearest £	Restricted funds to nearest £	Endowment to nearest £
B1 Cash funds	Cash Balance 2021	3,073	-	-
	Cash Balance 2022	1,980	-	-
		-	-	-
	Total cash funds	5,053	-	-
	(agree balances with receipts and payments account (s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	n/a	-	-	-
		-	-	-

	Details	Fund to which asset	Cost (optional)	Current value
B3 Investment assets	n/a		-	-
			-	-

	Details	Fund to which asset	Cost (optional)	Current value
B4 Assets retained for the charity's own use	n/a		-	-
			-	-
			-	-

	Details	Fund to which	Amount due	When due
B5 Liabilities	Nil		-	
			-	

Signed by one or two trustees on behalf of	Signature	Print Name	Date of approval
	Electronic Signature S Jackson	Steve Jackson	10/1/2023
	Electronic Signature G Hill	Geoffrey Hill	**10/1/2023**