CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 29 October 2020 To 31 December 2021

Charity name: Gresham Benevolent Fund

Charity registration number: 1192072

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of Gresham Benevolent Fund (GBF) is to offer support, by loan, grant, financial gift or services in kind, to people referred to the charity who find themselves in imminent or actual need. A further purpose is to offer small, short term bursaries to young people who need support to train in the City of London
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The GBF is a new charity and as such has concentrated mostly on raising funds through its activities. The Charity has organised events, raffles and a Hundred Club to this end. The funds raised are shown in the accounts. The trustees have held regular meetings, usually via Zoom and these are minuted and recorded and records of attendance are maintained by the Chairman.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission to ensure that the GBF works for the public benefit. No Trustee has received any financial reward or reimbursement of expenses for their work for and on behalf of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The GBF has a comprehensive policy on grant making through a system of referral and application form. Each application is examined by Trustees individually and then discussed in a forum. There is a system of using scaled indicators for each Trustee to make their own recommendation.
Policy on social investment including program related investment	Para 1.38	The charity is not in a position with regard to funds to make any social investment at the moment. The GBF is considering how to create a network in order to offer bursaries to young people in need who wish to train in

		the City of London but need financial (or introductory) support**)**
Contribution made by volunteers	Para 1.38	All the activity that is conducted by the GBF if entirely voluntary. All those who are connected with the development of the charity is voluntary.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	To date, after its first year, The Gresham Benevolent Fund, has established itself as a viable charitable organisation with a degree of recognition. It is too early in the life of the GBF, and its available funds are too meagre, to claim any benefit to individuals: the GBF has been unable to make any charitable disbursements to individuals to date. The GBF has fostered interest with a number of individuals in the City of London, and is preparing to develop further contacts with City Institutions and potential sources of beneficiaries from its target groups. In general terms, the charity has promoted a raised awareness and interest with individuals who work or have interests in the City of London and has made them more aware and supportive of the proposed and planned aims of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The GBF has achieved what it set out to do in its 1st year.
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	None

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The GBF has achieved a reasonable working fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The GBF has no money set aside as a reserve fund as yet, our holdings are currently too small. It is expected that as funding grows, then there will need to be decisions made as to the allocation to monies into a reserve fund and an active fund.
Amount of reserves held	Para 1.22	Zero

Reasons for holding zero reserves	Para 1.22	Insufficient funds raised to enable the establishment of a reserve.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Due to the circumstances in which the charity has been initiated and formed, the pandemic, the Trustees have found that raising the GBF's initial profile and thence initial funds has been difficult and slow. While the GBF is confident that conditions will improve, there is the possibility that the charity may have to consider whether there is sufficient support, and potential beneficiaries, to enable it to make a significant difference. However that decisions is for the future, once we have realised a new "normal" for the way society organises and operates it working practices.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**n/a**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**n/a**
A description of the principal risks facing the charity	Para 1.46	The character and population of the target area of the GBF, the City of London and immediate environs, may alter beyond the scope of the GBF to be able to offer support to those in need within its target group(s). For example, there may be fewer people working in the City and fewer opportunities for young people to find training opportunities, and the potential to be able to identify or be referred to people in need, lessened.

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (	Para 1.25	Trust deed
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Voluntary, but with nominations of potential trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustees are required annually to refresh their knowledge of the Duties of Trustees (Charity Commission Document CC3a)
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity has a Board of Trustees who meet regularly to run the charity.
Relationship with any related parties	Para 1.51	The significant relationship that the charity has with another organisation is with The City of London Gresham Club Limited (Company No: 11587966), which is presently our main sponsor and institutional supporter. The City of London Gresham Club Limited supports many of the fund raising activities of the charity.

Reference and Administrative details

Charity name	The Gresham Benevolent Fund
Other name the charity uses	GBF (as an abbreviation)
Registered charity number	**1192072**
Charity's principal address	1 Duchess Street, Suite 1 Ground Floor London, W1W 6AN

Names of the charity trustees who manage the charity

Trustee name	**Office (if any)**	**Dates acted if not for whole year**	**Name of person (or body) entitled to appoint trustee (if any)**
David Howells	Chairman	N/A	N/A
Geoffrey Hill	Vice Chairman	N/A	N/A
Andrew Montague	Trustee	N/A	N/A
Aeneas O'Hara	Trustee	N/A	N/A

Corporate trustees – names of the directors at the date the report was approved

Director name	N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	**Dates acted if not for whole year**	
	N/A	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Financial	**Andrew Lamb**	1 Duchess Street, London. W1W 6AN.

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	GH Electronic Signature	AOH Electronic Signature
Full name(s)	Geoffrey Hill Esq	Aeneas O'Hara
Position (eg Secretary, Chair, etc)	Vice Chairman	Trustee

Date	27 Jan 2022

CHARITY COMMISSION FOR ENGLAND AND WALES

Gresham Benevolent Fund	1

Receipts and payments acc

For the period from	Period start date 11/01/2020	To

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
A1 Receipts			
Donations	576	-	-
100 Club Entries	1,385	-	-
Events	754		
Raffles	671	-	-
Amazon	27	-	-
PayPal	125		
	-	-	-
***Sub total**(Gross income for AR)*	3,538	-	-
A2 Asset and investment sales, (see table).			
Nil	-	-	-
	-	-	-
Sub total	-	-	-
Total receipts	3,538	-	-
A3 Payments			
100 Club Prizes	201	-	-
Marketing	66	-	-
IT & Website Fees	62	-	-
Bank Fees	101	-	-
Admin	35	-	-
	-	-	-
Sub total	465	-	-
A4 Asset and investment purchases, (see table)			
n/a	-	-	-
	-	-	-
Sub total	-	-	-
Total payments	465	-	-
Net of receipts/(payments)	3,073	-	-
A5 Transfers between funds	-	-	-
A6 Cash funds last year end	-	-	-
Cash funds this year end	3,073	-	-

Section B Statement of assets and liabilities at the end of

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds	Cash Balance	3,073
		-
		-
	Total cash funds	**3,073**
	(agree balances with receipts and payments account(s))	OK

	Details	Unrestricted funds to nearest £
B2 Other monetary assets	n/a	-
		-

	Details	Fund to which asset belongs
B3 Investment assets	n/a	

	Details	Fund to which asset belongs
B4 Assets retained for the charity's own use	n/a	

	Details	Fund to which liability relates
B5 Liabilities	Nil	

Signed by one or two trustees on behalf of all the trustees

Signature	Print N
DH electronic signature	D Howells (
GH electronic signature	G Hill (Vice (

192072

ounts

Period end date
31122021

CC16a

Total funds to the nearest £	Last year to the nearest £
576	-
1,385	-
754	
671	-
27	-
125	
-	-
3,538	-
-	
-	-
-	-
3,538	-
201	-
66	-
62	-
101	-
35	-
-	-
465	-
-	
-	
-	-
465	-
3,073	-
-	-
-	-
3,073	-

the period

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
OK	OK

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-

Amount due (optional)	When due (optional)
-	
-	

lame	Date of approval
Chairman)	01/27/2022
Chairman)	**01/27/2022**