

## Solem Projects Annual Report

The Trustees present their Annual Report and Accounts for the year ended 31 May 2021.

### Objectives and activities; Achievements and performance

This year the charity continued to carry out its core purpose which is the advancement of classical chamber music, primarily through supporting live performances and educational activities. This includes the stewardship of funds donated in support of the work of classical musicians, including but not limited to the Solem Quartet.

This year's principal activities included workshops and live performance by the Solem Quartet.

The Trustees have had consideration of their duty to ensure public benefit throughout the year and when making decisions about how to use the charity's funds and status. This includes consideration of the Charity Commission's guidance on public benefit. They consider that the provision of classical music to the public at large, and the support given to a wide range of classical musicians this year during the pandemic, adequately fulfil the charity's purposes as set out in its governing documents.

### Financial review

The charity was incorporated on 1 May 2020. Performance fees and other expenditures in the year totalled £10,612. These costs were met through donations, including gift aid, of £32,500, leaving

reserves of £21,888. The Trustees' financial strategy is to largely spend down any funds held, recognising that the charity has no ongoing running costs or obligations for which to set aside reserves. The Trustees consider the charity to be a going concern.

Governance, reference details, etc.

The charity has three Trustees and employs no staff. Book-keeping is performed by Skillframe Ltd at no cost. The Trustees meet from time to time to discuss planned activities. The company number, address and charity registration number are set out elsewhere in these accounts. The charity does not hold funds as a custodian trustee for any third parties.

Future plans

The Trustees plan to continue with similar activities to those outlined above in the forthcoming year.

Thomas Tress  
Trustee

**SOLEM PROJECTS  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2020 TO 31 MAY 2021**

**Solem Projects**  
**Unaudited Financial Statements**  
**For the Period 1 May 2020 to 31 May 2021**

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| The following pages do not form part of the statutory accounts: |             |
| Detailed Income and Expenditure Account                         | 5           |

**Solem Projects  
Company Information  
For the Period 1 May 2020 to 31 May 2021**

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**Directors** Mr Thomas Tress  
Mr Peter Lofthouse  
Ms Veronica Pollard

**Company Number** 12582201

**Registered Office** 138 Walton Road  
East Molesey  
Surrey  
KT8 0HP

**Accountants** Skillframe Financial  
138 Walton Road  
East Molesey  
KT8 0HP

**Solem Projects  
Accountants' Report  
For the Period 1 May 2020 to 31 May 2021**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at period ended 31 May 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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21/02/2022

Skillframe Financial

138 Walton Road  
East Molesey  
KT8 0HP

**Solem Projects**  
**Income and Expenditure Account**  
**For the Period 1 May 2020 to 31 May 2021**

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|                    | <b>31 May 2021</b> |
|--------------------|--------------------|
|                    | <b>£</b>           |
| Other income       | 32,500             |
| Other charges      | (10,612)           |
|                    | <hr/>              |
| <b>NET SURPLUS</b> | <b>21,888</b>      |
|                    | <hr/> <hr/>        |

**Solem Projects  
Balance Sheet  
As at 31 May 2021**

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|                                              | <b>31 May 2021</b> |
|----------------------------------------------|--------------------|
|                                              | <b>£</b>           |
| Current assets                               | 21,888             |
| <b>NET CURRENT ASSETS</b>                    | 21,888             |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | 21,888             |
| <b>NET ASSETS</b>                            | 21,888             |
| <b>RESERVES</b>                              | 21,888             |

Notes

**1. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3

**2. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**3. General Information**

Solem Projects is a private company, limited by guarantee, incorporated in England & Wales, registered number 12582201. The registered office is 138 Walton Road, East Molesey, Surrey, KT8 0HP.

For the period ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

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**Mr Thomas Tress**

Director

21/02/2022

**Solem Projects**  
**Detailed Income and Expenditure Account**  
**For the Period 1 May 2020 to 31 May 2021**

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|                              | <b>31 May 2021</b> |                      |
|------------------------------|--------------------|----------------------|
|                              | <b>£</b>           | <b>£</b>             |
| <b>OTHER INCOME</b>          |                    |                      |
| Other operating income       |                    | 32,500               |
| <b>OTHER CHARGES</b>         |                    |                      |
| Cost of educational projects | 10,612             |                      |
|                              |                    | <u>(10,612)</u>      |
| <b>NET SURPLUS</b>           |                    | <u><u>21,888</u></u> |



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name

SOLEM PROJECTS

**On accounts for the year  
ended**

31/05/2021

**Charity no  
(if any)**

1192071

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

SEans

**Date:**

08/04/2022

**Name:**

STEPHANIE EVANS

**Relevant professional  
qualification(s) or body  
(if any):**

AAT

**Address:**

146 LALHAM ROAD

SHEPPERTON

TU17 0AX

## Section B

## Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

[illegible]