

REGISTERED COMPANY NUMBER: 09929705 (England and Wales)
REGISTERED CHARITY NUMBER: 1192064

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31
December 2022

for

English Folk Expo

GBM Accountants Limited
19b Front Street
Sacriston
Co.
Durham
DH7 6JS

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Statements for the Year Ended
31 December 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction by the Chair

2022 was a year to get back on our feet following the devastating impact of the pandemic. The early part of the year saw restrictions on some of our live activities with the Artist Mentoring Programme and live concerts postponed and interrupted. However by Spring, we were back to delivering our full programme with a strengthened team, ensuring that hundreds of artists received paid work, mentoring and learning support and vital networking opportunities.

We are extremely grateful to have remained part of Arts Council England's National Portfolio for the period 2023-2026, confirming our commitment to supporting the folk, roots and acoustic sector for the next three years.

2022 was a year of partnerships and new projects including the development of a new touring show combining English and Kashmiri folk music, 'Touchstone' was born out of a partnership with the Alliance of Kashmiri Arts. Working with Youth Music, we were delighted to run a new Promoter Training Programme with 5 young people from Greater Manchester representing a range of protected characteristics to learn to put on live music events. A new partnership with The Nest Collective also enabled us to deliver a series of beautiful evenings in Buile Hill Park, Salford.

We continue to advocate and champion diversity in all its forms across the sector and have been able to demonstrate significant progress with the further publication of our Equality, Diversity and Inclusion datasets. Similarly, through a partnership with Anglia Ruskin University, we published a research paper, 'Strike A Chord' into artist approaches to tackling the challenge of the climate emergency.

I would like to take this opportunity to thank my fellow Trustees, the English Folk Expo team, our fantastic funders, artists and their teams, and the public audiences who have continued to support our work.

Kellie While, Chair

OBJECTIVES AND ACTIVITIES

Public benefit

English Folk Expo provides public benefit by advancing the public's appreciation of the art of folk music. We achieve this by:

- a) providing folk music acts with the opportunity to be able to perform at concerts, festivals and other events; and
- b) increasing public access and exposure to folk music through developing, promoting and encouraging its practice.

The term "folk music" includes both contemporary and traditional forms.

STRATEGIC REPORT

Achievement and performance

English Folk Expo Showcase

We delivered our annual showcase in full based at HOME Manchester for the final time ahead of a move to the Northern Quarter in 2023. A particular highlight was to reprove our partnership with Ireland which had to be postponed in 2020. At this event, we celebrated our tenth year of the showcase with a special anniversary video which is now in the public domain.

Manchester Folk Festival

For our second year delivering this festival in house, we were pleased to be able to present a strong programme reflecting the breadth and range of our specialist genre from across England. Public ticket sales were still a struggle in the aftermath of the reopening of live events following the pandemic and we were grateful that the end of the Culture Recovery Funding from HM Govt was able to support part of our 2022 programme.

Concert Programme

We independently promoted 17 concerts throughout the year in addition to our festival programme across Greater Manchester. As well as presenting live music in a range of central Manchester venues including Deaf Institute, Halle St Peters and the RNCM, we also promoted shows in Trafford, Tameside, Salford and Rochdale.

Rochdale Folk Festival

The second Rochdale Folk Festival took place in June with more than 30 live bands performing in a range of Rochdale venues. We were also able to use this festival as an anchor for various partner programmes including Skylight Circus Arts premiering their new work, Spark. We kicked off the Touchstone project here, delivered work experienced for our Promoter Training Programme, and interviewed artists for Strike A Chord.

Artist Mentoring Programme

By far our most successful talent development programme, we delivered this almost in full with the exception of the restricted Americana Music Association UK event in January. A particular highlight was the move to Stage 3 at Cambridge Folk Festival which created a fantastic opportunity for the participants to a very receptive audience.

Official Folk Albums Chart

The continuation of these charts has now meant they are a staple in artists using their placement for promotional and marketing purposes. We are now seeing artists time their releases to suit chart placement and for the first time, one band experimented by investing in Lightning Live to record their live tour sales for chart reporting.

Promoter Training Programme

Thanks to Youth Music funding, we ran a comprehensive Promoter Training over 6 months which has already resulted in 3 of the 5 person cohort delivering independently promoted live events in Greater Manchester and beyond.

Global Music Match

We delivered another round of this groundbreaking digital programme linking more than 50 bands from 17 countries together digitally and creating significant amounts of new cross border content.

Touchstone

Working with Alliance of Kashmiri Arts, we created a new Kashmiri / English folk music project which presented in October 2022 and with plans to tour in 2023/2024.

Strike A Chord

A Masters student from Anglia Ruskin University undertook an extensive research project to understand the scale of change already being implemented by independent artists to reduce their carbon footprint. The results were challenging given the amount invested in this vital area, there is still a significant gap between awareness of the need to act and actual behaviour change.

Folk Talk Academy & EEx Digital

We continued to maintain and build on these online resources

FINANCIAL REVIEW

Financial position

Due to significant success in our fundraising work in 2022, we finished the year with our strongest financial position yet. This is particularly important ahead of the next three years as we were unsuccessful in our request for an uplift in NPO funding. However our financial buffer should give us a firm confidence as we move forward into the next core funding period.

Reserves policy

The purpose of the unrestricted fund is to provide funds for the day-to-day running of the charity. Should a deficit be achieved on a specific project, a transfer of funds will be made from the unrestricted funds to cover the deficit. The company undertakes to maintain reserves to the value of three months' core expenditure against the costs of maintaining the staff team and company assets.

STRATEGIC REPORT

Plans for 2022

Capacity has been a real challenge in 2022 and so we will be taking steps to be less reactive and more selective in our work programmes in order to maximise the opportunity and reach of these core activities.

English Folk Expo Showcase

We will be moving our showcase to the Northern Quarter and are delighted to have developed partnerships with the European Folk Network and Unconvention to run their conferences in parallel with our showcase. For the first time, this will give a route for artists to be present and active at our annual event.

Manchester Folk Festival

Coupled with the Showcase, we need to embed our public festival into the Northern Quarter, building relationships with new venues and converting our audiences to this new location. We are also hoping to increase access to festival passes and create a broader wraparound programme in order to develop more of a festival atmosphere.

Concert Programme

We will continue to promote folk concerts across Greater Manchester with at least one each month.

Official Folk Albums Chart

This will continue for another year.

Sounding Board

During 2023 we will amalgamate Folk Talk Academy and EFEx Digital into one new subscription platform which we anticipate will be called Sounding Board.

Pausing Programmes

As part of our NPO application for 2023-2026 we were unsuccessful in a request for an uplift in our core funding in line with our increased turnover from other income generation. As a result in 2023 we intend to pause the Artist Mentoring Programme, Industry Training, Global Music Match and Rochdale Folk Festival until we can source alternative sources of funding. Current programmes will be completed but not renewed in 2023.

Rebrand

Following ten years, we feel there is a need to rebrand and rename our charity to better reflect the breadth of our workplan. This will take place throughout 2023.

Special Projects

We are delighted to have won a major project for Manchester and the UK music sector. This is embargoed until 2023 but we will spend a significant amount of time and resource getting the planning underway for this event which will occur in 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. English Folk Expo registered as a charity with the Charity Commission for England and Wales and became a charitable company on 29 October 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is governed by a board of not less than five Trustees. Trustees may be any person aged 16 years or older who supports the objects of the charity. New trustees may apply to the board at any time and can be appointed by ordinary resolution at a meeting of the trustees.

All newly appointed directors are appointed for a fixed term of three years, and may serve up to a maximum of two consecutive terms, or a maximum of three consecutive terms if the third term is approved by special resolution.

During 2023 we will recruit new board members with protected characteristics and will also create two places for 'Youth Voice' – ie two young people to join our board and support us in our planning to meet the needs and requirements of young people in our future programme development. These Youth Trustees will serve for one term only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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All newly appointed directors are appointed for a fixed term of three years, and may serve up to a maximum of two consecutive terms, or a maximum of three consecutive terms if the third term is approved by special resolution.

Key management remuneration

The Chief Executive of the charity and some key management staff also serve as trustees of the charity. All remuneration is paid for serving in these capacities and not for serving as trustees. Staff salaries and benefits are set by a sub-committee of trustees which excludes these trustees to ensure there is no conflict of interest in this area. As of April 2022, there are no trustees who are also employees.

Risk Assessment

The Board of Trustees regularly reviews risks to the charity, and establishes suitable systems to mitigate those risks.

Registered office

The principal address in Greater Manchester has been withheld from the public register with permission from the Charity commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09929705 (England and Wales)

Registered Charity number

1192064

Registered office

19b Front Street Sacriston
Co. Durham DH7 6JS

Trustees

K While
G Sharp
T E Shallaker
T O'Brien (resigned April 22)
J E Kay
A S Jenkins (resigned Aug 22)
R H Haswell
K Harris
F R Handy
J Frost (appointed Feb 22)
LJ Davies-Foley (app Feb22)
A Carr (appointed Dec 22)
T P Besford (resigned Apr 22)
K R Bennett (appointed Feb 22)

Independent Examiner

GBM Accountants Limited
19b Front Street
Sacriston
Co.
Durham
DH7 6JS

The trustees have appointed GBM Accountants Limited to provide an Independent Examination Report on the accounts for the year.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 3 July 2023 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'K While', with a stylized flourish at the end.

Ms K While - Trustee

Independent examiner's report to the trustees of English Folk Expo ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G. Bell

Graeme Bell
FCCA
GBM Accountants Limited
19b Front Street
Sacriston
Co.
Durham
DH7 6JS

Date: 26/07/2023

Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	-
Charitable activities	4				
Advancement of public appreciation of folk music		166,214	239,277	405,491	573,464
Other trading activities	3	1,100	-	1,100	2,349
Other income		-	-	-	-
Total		<u>167,314</u>	<u>239,277</u>	<u>406,591</u>	<u>575,813</u>
EXPENDITURE ON					
Charitable activities	5				
Advancement of public appreciation of folk music		163,911	295,567	459,478	413,719
NET INCOME (DEFICIT)		<u>3,403</u>	<u>(56,290)</u>	<u>(52,887)</u>	<u>162,094</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		157,730	96,852	254,582	92,488
TOTAL FUNDS CARRIED FORWARD		<u><u>161,133</u></u>	<u><u>40,562</u></u>	<u><u>201,695</u></u>	<u><u>254,582</u></u>

Balance Sheet
31 December
2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	10	49,983	-	49,983	11,156
Cash at bank		143,430	40,562	183,992	244,826
		<u>193,413</u>	<u>40,562</u>	<u>233,975</u>	<u>255,982</u>
CREDITORS					
Amounts falling due within one year	11	(32,280)	-	(32,280)	(1,400)
NET CURRENT ASSETS		<u>161,133</u>	<u>40,562</u>	<u>201,695</u>	<u>254,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,133</u>	<u>40,562</u>	<u>201,695</u>	<u>254,582</u>
NET ASSETS		<u>161,133</u>	<u>40,562</u>	<u>201,695</u>	<u>254,582</u>
FUNDS	12				
Unrestricted funds				161,133	157,730
Restricted funds				40,562	96,852
TOTAL FUNDS				<u>201,695</u>	<u>254,582</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 July 2023 and were signed on its behalf by:



K While - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities	1	(52,887)	146,289
Cash generated from operations			
Net cash provided by operating activities			
 Change in cash and cash equivalents in the reporting period		 (52,887)	 146,289
Cash and cash equivalents at the beginning of the reporting period		 244,826	 98,537
Cash and cash equivalents at the end of the reporting period			
		183,992	244,826

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	(52,887)	162,094
Adjustments for:		
Increase in debtors	(38,827)	(11,156)
(Decrease)/increase in creditors	30,880	(4,649)
Net cash provided by operations	<u>(60,834)</u>	<u>146,289</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	244,826	(60,834)	183,992
	<u>244,826</u>	<u>(60,834)</u>	<u>183,992</u>
Total	244,826	(60,834)	183,992

Notes to the Financial
Statements for the Year Ended
31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. **DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	-	-
	<u> </u>	<u> </u>

3. **OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Advertising sales	1,100	2,349
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued for
the Year Ended 31 December 2022**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.12.22 £	31.12.21 £
Projects and consultancy	Advancement of public appreciation of folk music	102,265	179,229
Tickets and commissions	Advancement of public appreciation of folk music	71,414	47,151
Subscriptions	Advancement of public appreciation of folk music	1,775	1,707
Grants	Advancement of public appreciation of folk music	230,037	345,377
		<u>405,491</u>	<u>573,464</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)	Totals
Advancement of public appreciation of folk music	£ 68,298	£ <u>459,478</u>

Governance

6. SUPPORT COSTS

	Management	costs	Totals
Advancement of public appreciation of folk music	£ 32,173	£ 900	£ 33,993

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	-	-
Trustees' social security	-	-
	<u>-</u>	<u>-</u>
	-	-

Thomas Besford served as Chief Executive for the charity and Teresa O'Brien served as sales director, until April 2022 and both received salary payments for serving in that capacity and not for serving as trustees. These payments are permitted by the charity's governing document.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued for
the Year Ended 31 December 2022**8. STAFF COSTS**

	31.12.22	31.12.21
	£	£
Wages and salaries	100,278	74,870
Social security costs	4,067	4,240
Other pension costs	2,648	999
	<u>106,993</u>	<u>80,109</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Management	1	1
Production and artistic	4	4
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £50,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Advancement of public appreciation of folk music	152,145	421,319	573,464
Other trading activities	2,350	(1)	2,349
Other income	-	-	-
Total	<u>154,495</u>	<u>421,318</u>	<u>575,813</u>
EXPENDITURE ON			
Charitable activities			
Advancement of public appreciation of folk music	89,253	324,466	413,719
NET INCOME	<u>65,242</u>	<u>96,852</u>	<u>162,094</u>
TOTAL FUNDS CARRIED FORWARD	<u>157,730</u>	<u>96,582</u>	<u>254,852</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	45,754	6,245
VAT	4,229	4,911
	<u>49,983</u>	<u>11,156</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	31,380	500
VAT	-	-
Accrued expenses	900	900
	<u>32,280</u>	<u>1,400</u>

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	157,730	3,403	161,133
Restricted funds			
Arts Council England	49,667	(41,605)	8,062
Youth Music and Peter Sowerby Foundation	47,185	(47,185)	-
PRS, GMCA, Export Music Sweden	-	32,500	32,500
	<u>96,852</u>	<u>(88,790)</u>	<u>40,562</u>
TOTAL FUNDS	254,582	(52,887)	201,695

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	167,314	(163,911)	3,403
Restricted funds			
EFDSS	5,000	(5,000)	-
Arts Council England	126,537	(168,142)	(41,605)
Youth Music	3,000	(30,000)	(27,000)
Garfield Weston & Peter Sowerby Foundation	25,000	(45,185)	(20,185)
Special Projects Inc PRS, GMCA,	79,740	(47,240)	32,500
	<u>239,277</u>	<u>(295,567)</u>	<u>(52,887)</u>
TOTAL FUNDS	406,591	(459,478)	(52,887)

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	65,242	157,730
TOTAL FUNDS	<u>65,242</u>	<u>157,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,495	(89,253)	65,242
Restricted funds			
EFDSS	5,000	(5,000)	-
Arts Council England	259,101	(209,434)	49,667
Youth Music	27,000	-	27,000
Peter Sowerby Foundation	20,185	-	20,185
Special Projects			
	<u>421,318</u>	<u>(324,466)</u>	<u>96,852</u>
TOTAL FUNDS	<u>575,813</u>	<u>(413,719)</u>	<u>162,094</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	157,730	3,403	161,133
Restricted funds			
Arts Council England	49,667	(41,605)	8,062
Youth Music	47,185	(47,185)	-
PRS, GMCA, Export Music Sweden	-	32,500	32,500
	<u>96,852</u>	<u>(56,290)</u>	<u>40,562</u>
TOTAL FUNDS	<u>254,582</u>	<u>(52,887)</u>	<u>201,695</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resource s £	Resources expended £	Movem ent in funds £
Unrestricted funds			
General fund	321,809	(253,164)	68,645
Restricted funds			
EFDSS	10,000	(10,000)	-
Arts Council England	385,638	(377,576)	8,062
Garfield Weston Foundation	25,000	(25,000)	-
GMCA and others	52,500	(20,000)	32,500
Youth Music	30,000	(30,000)	-
Peter Sowerby Foundation	20,185	(20,185)	-
Special Projects	137,272	(137,272)	-
	<u>660,595</u>	<u>(620,033)</u>	<u>40,562</u>
TOTAL FUNDS	<u>982,404</u>	<u>(873,197)</u>	<u>109,207</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Other trading activities		
Advertising sales	1100	2,349
Charitable activities		
Projects and consultancy	102,265	179,229
Tickets and commissions	71,414	47,151
Subscriptions	1,775	1,707
Grants	230,037	345,377
	405,491	573,464
Other income		
CVJRS	-	-
Total incoming resources	406,591	575,813
EXPENDITURE		
Charitable activities		
Trustees' salaries	-	-
Trustees' social security	-	-
Wages	100,278	74,8703
Social security	4,067	4,240
Pensions	2,649	999
Professional fees	9,602	7,832
Travel costs	26,547	17,906
Event costs	233,230	268,259
Official folk chart	14,807	5,620
	391,180	379,726
Support costs		
Management		
Insurance	1,980	2,305
Postage and stationery	253	4,900
Marketing and website	62,553	20,389
Sundries	-	707
Training and mentoring costs	2,055	3,872
	66,841	32,173
Finance		
Bank charges	557	920
Governance costs		
Accountancy and legal fees	900	900

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Total resources expended	459,478	413,719
Net income (Deficit)	(52,887)	162,094