

Registered Charity Number
1192060

CIATA FOUNDATION

TRUSTEES REPORT AND ACCOUNTS

30 SEPTEMBER 2022

CIATA FOUNDATION
Financial statement
Year ended 30 September 2022

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CIATA FOUNDATION
Charity Information
Year ended 30 September 2022

Registered charity name	CIATA FOUNDATION
Charity number	1192060
Registered office	11 Foxall Street, Rhodes Middleton, Manchester M24 4PZ
Trustees	Gwendoline Mutambanengwe (<i>Chair</i>) Anne Fredah Mahmood Grace Gwatidzo Matambanadzo
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Unity Trust Bank Plc

CIATA FOUNDATION
Trustees' Report
Year ended 30 September 2022

The Trustees, present their annual report with the unaudited financial statements of the charity for the Year ended 30 September 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2022).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on October 28, 2020, as Ciata Foundation.

Objectives

The objects of the charity for the public benefit include;

1. The relief of the physical and mental sickness of persons in need by reason of depression and domestic violence, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine.
2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).".

CIATA FOUNDATION
Trustees' Report
Year ended 30 September 2022

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of Coronavirus (COVID-19) crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Gwendoline Mutambanengwe
Chair of Trustees

CIATA FOUNDATION

Accountant's report

For the period ended 30 September 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Ciata Foundation for the period ended 30 September 2022.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Ciata Foundation for the period ended 30 September 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Ciata Foundation, as a body, in accordance with the terms of our engagement dated 24th July 2023. Our work has been undertaken solely to prepare for your approval the accounts of Ciata Foundation and state those matters that we have agreed to state to the Trustees of Ciata Foundation, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ciata Foundation and its Trustees as a body for our work or for this report.

It is your duty to ensure that Ciata Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Ciata Foundation. You consider that Ciata Foundation is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Ciata Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 12 October 2023

CIATA FOUNDATION
Income Statement
For the period ended 30 September 2022

	Note	Unrestricted	Restricted	2022	2021
		£	£	£	£
Income from:					
Donations and legacies	2	25	-	25	600
Charitable activities	3	-	3,485	3,485	11,000
Total income		25	3,485	3,510	11,600
Expenditure on:					
charitable activities	4	-	2,490	2,490	11,313
Total expenditure		-	2,490	2,490	11,313
Net income/(expenditure) for the year	11	25	994	1,019	287
Transfer between funds		-	-	-	2.00
Net movement in funds for the year		25	994	1,019	289
Reconciliation of funds					
Total funds brought forward		-	287	287	574
Total funds carried forward		25	1,281	1,306	862

The notes on pages 9 to 13 form part of these financial statements

CIATA FOUNDATION
Statement of Financial Position
As at 30 September 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		368		491
Total fixed assets			<u>368</u>		<u>491</u>
Current assets					
Cash at bank and in hand	7	1,137		96	
Debtors	8	<u>-</u>		<u>-</u>	
Total current assets		1,137		96	
Liabilities					
Creditors - Amount falling due within one year	9	<u>(200)</u>		<u>(300)</u>	
Net current assets			<u>937</u>		<u>(204)</u>
Total assets less current liabilities			1,306		287
Creditors - Amount falling due after more than one year	10		<u>-</u>		<u>-</u>
Net assets			<u><u>1,306</u></u>		<u><u>287</u></u>
The funds of the charity:					
Unrestricted funds	11		25		-
Restricted funds	11		1,281		287
Total charity funds			<u><u>1,306</u></u>		<u><u>287</u></u>

Gwendoline Mutambanengwe
Chair of Trustees

Approved by the board on 12 October 2023

The notes on pages 9 to 13 form part of these financial statements

CIATA FOUNDATION
Notes to the Financial Statements
For the period ended 30 September 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2022) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Ciata Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections and are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 September 2023.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

CIATA FOUNDATION
Notes to the Financial Statements
For the period ended 30 September 2022

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CIATA FOUNDATION
Notes to the Financial Statements
For the period ended 30 September 2022

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations	25	-	25	600
Other income	-	-	-	-
Total	25	-	25	600

3. Charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Grants				
National Lottery Community Fund	-	-	-	10,000
Action Together	-	-	-	1,000
Forever Manchester	-	1,085	1,085	-
Rochdale Borough Council	-	2,400	2,400	-
	-	3,485	3,485	11,000
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
Total income from charitable activities	-	3,485	3,485	11,000

CIATA FOUNDATION
Notes to the Financial Statements
For the period ended 30 September 2022

4. Expenditure on charitable activities	2022	2021
	£	£
Staff cost	554	480
Project costs	1,415	2,300
Covid-19 food support	-	3,200
Depreciation	123	164
Professional fees	100	2,100
Governance costs	200	372
Support costs	99	2,697
	<u>2,490</u>	<u>11,313</u>
Restricted expenditure	2,490	10,713
Unrestricted expenditure	-	600
	<u>2,490</u>	<u>11,313</u>

5. Net income/(expenditure) for the year	2022	2021
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>123</u>	<u>164</u>

6. Fixed assets: tangible assets	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 October 2021	-	-	655	655
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2022	<u>-</u>	<u>-</u>	<u>655</u>	<u>655</u>
Depreciation				
At 1 October 2021	-	-	164	164
Charge for the year	<u>-</u>	<u>-</u>	<u>123</u>	<u>123</u>
At 30 September 2022	<u>-</u>	<u>-</u>	<u>287</u>	<u>287</u>
Net book value				
At 30 September 2022	<u>-</u>	<u>-</u>	<u>368</u>	<u>368</u>
At 1 October 2021	<u>-</u>	<u>-</u>	<u>491</u>	<u>491</u>

CIATA FOUNDATION
Notes to the Financial Statements
For the period ended 30 September 2022

7.	Cash at bank and in hand	2022 £	2021 £		
	Cash at bank	1,137	96		
	Cash in hand	-	-		
		<u>1,137</u>	<u>96</u>		
8.	Debtors	2022 £	2021 £		
	Trading debtors	-	-		
	Grant debtors	-	-		
	Prepayments	-	-		
		<u>-</u>	<u>-</u>		
9.	Creditors - Amount falling due within one year	2022 £	2021 £		
	Accountancy fee	200	300		
		<u>200</u>	<u>300</u>		
10.	Creditors - Amount falling due after more than one year	2022 £	2021 £		
	Trade creditors	-	-		
	Other creditors	-	-		
		<u>-</u>	<u>-</u>		
11.	Fund movements	Balance at 1 October 2021 £	Income £	Expenditure £	As at 30 September 2022 £
	Restricted funds				
	Restricted project fund	287	3,485	(2,490)	1,281
		<u>287</u>	<u>3,485</u>	<u>(2,490)</u>	<u>1,281</u>
	Unrestricted funds				
	General fund	-	25	-	25
		<u>-</u>	<u>25</u>	<u>-</u>	<u>25</u>
	The funds of the charity	<u>287</u>	<u>3,510</u>	<u>(2,490)</u>	<u>1,306</u>