

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
Hearts Helping Herts**

Abbey Accountants Ltd
Old Bishops' College
Churchgate
Cheshunt
Hertfordshire
EN8 9XP

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for the Year Ended 31 January 2024**

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Hearts Helping Herts

Report of the Trustees for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Supporting Broxbourne Borough residents living in crisis. A food bank related service providing fresh food and ambient products for those unable to afford a meal every week, including a Mindful Craft Cafe in support of poor mental health related illnesses. These support services are delivered from Rosedale Community Church in Cheshunt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192051

Principal address

48 Hartness
Rosedale
Cheshunt
Hertfordshire
EN7 6JY

Trustees

Ms A D Moss
Ms S E Norgrove (resigned 3/7/2023)
G Malena (resigned 3/7/2023)
N Carraway
J Fielding (appointed 23/6/2023)
P Chorley (appointed 10/7/2023)
H Wright (appointed 16/8/2023)
D Thomas (appointed 6/7/2023)

Independent Examiner

Abbey Accountants Ltd
Old Bishops' College
Churchgate
Cheshunt
Hertfordshire
EN8 9XP

Approved by order of the board of trustees on 10 December 2024 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of Hearts Helping Herts

Independent examiner's report to the trustees of Hearts Helping Herts

I report to the charity trustees on my examination of the accounts of Hearts Helping Herts (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Brown FCA

Abbey Accountants Ltd
Old Bishops' College
Churchgate
Cheshunt
Hertfordshire
EN8 9XP

10 December 2024

Hearts Helping Herts

Statement of Financial Activities for the Year Ended 31 January 2024

	Notes	31/1/24 Unrestricted fund £	31/1/23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		56,131	56,712
EXPENDITURE ON			
Raising funds		55,497	58,375
NET INCOME/(EXPENDITURE)		634	(1,663)
RECONCILIATION OF FUNDS			
Total funds brought forward		691	2,354
TOTAL FUNDS CARRIED FORWARD		1,325	691

The notes form part of these financial statements

Hearts Helping Herts

Balance Sheet 31 January 2024

		31/1/24 Unrestricted fund £	31/1/23 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	2,561	3,693
CURRENT ASSETS			
Cash at bank		26	61
CREDITORS			
Amounts falling due within one year	5	(1,262)	(3,063)
NET CURRENT ASSETS		<u>(1,236)</u>	<u>(3,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,325	691
NET ASSETS		<u>1,325</u>	<u>691</u>
FUNDS	6		
Unrestricted funds		<u>1,325</u>	<u>691</u>
TOTAL FUNDS		<u>1,325</u>	<u>691</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2024 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

	31/1/24	31/1/23
	£	£
Trustees' salaries	4,848	-

Hearts Helping Herts

Notes to the Financial Statements - continued for the Year Ended 31 January 2024

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The total trustees expenses paid in the year amounted to £18,129 (2023: £11,288).

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	56,712
EXPENDITURE ON	
Raising funds	58,375
NET INCOME/(EXPENDITURE)	(1,663)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,354
TOTAL FUNDS CARRIED FORWARD	691

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2023	1,712	237	1,744	3,693
Additions	665	1,092	-	1,757
At 31 January 2024	2,377	1,329	1,744	5,450
DEPRECIATION				
Charge for year	1,356	291	1,242	2,889
NET BOOK VALUE				
At 31 January 2024	1,021	1,038	502	2,561
At 31 January 2023	1,712	237	1,744	3,693

Hearts Helping Herts

Notes to the Financial Statements - continued for the Year Ended 31 January 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/24 £	31/1/23 £
Other creditors	1,262	3,063
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1/2/23 £	Net movement in funds £	At 31/1/24 £
Unrestricted funds			
General fund	691	634	1,325
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>691</u>	<u>634</u>	<u>1,325</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,131	(55,497)	634
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,131</u>	<u>(55,497)</u>	<u>634</u>

Comparatives for movement in funds

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	2,354	(1,663)	691
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,354</u>	<u>(1,663)</u>	<u>691</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,712	(58,375)	(1,663)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,712</u>	<u>(58,375)</u>	<u>(1,663)</u>

Hearts Helping Herts

Notes to the Financial Statements - continued for the Year Ended 31 January 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/22 £	Net movement in funds £	At 31/1/24 £
Unrestricted funds			
General fund	2,354	(1,029)	1,325
TOTAL FUNDS	<u>2,354</u>	<u>(1,029)</u>	<u>1,325</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,843	(113,872)	(1,029)
TOTAL FUNDS	<u>112,843</u>	<u>(113,872)</u>	<u>(1,029)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

Hearts Helping Herts

Detailed Statement of Financial Activities for the Year Ended 31 January 2024

	31/1/24 £	31/1/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,931	4,802
Grants	53,200	51,910
	56,131	56,712
Total incoming resources	56,131	56,712
 EXPENDITURE		
Raising donations and legacies		
Food support	9,398	4,346
Utilities support	1,408	6,393
Assistance non food	226	4,275
Days out support	-	10
Give a xmas smile project	-	1,099
	11,032	16,123
 Other trading activities		
Food purchases	11,769	13,070
Equipment and other supplies	662	218
Trustees' salaries	4,848	-
Admin expenses	5,729	13,127
Rent	2,069	4,414
Accountancy	960	960
Motor vehicle expenses	10,562	5,436
Website expenses	-	202
Office costs	1,662	1,622
Printing, postage & stationery	339	502
Subscriptions	301	242
Marketing	-	186
Other expenses	405	1,762
Training	1,440	15
Insurance	384	402
Event costs	290	-
Plant and machinery	1,356	-
Fixtures and fittings	291	-
Computer equipment	1,242	-
	44,309	42,158
 Support costs		
Finance		
Bank charges	156	94
	55,497	58,375
Total resources expended		
Net income/(expenditure)	634	(1,663)

This page does not form part of the statutory financial statements