

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023
FOR
HEARTS HELPING HERTS

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FOR THE YEAR ENDED 31 JANUARY 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Supporting Broxbourne Borough residents living in crisis. A food bank related service providing fresh food and ambient products for those unable to afford a meal every week, including a Mindful Craft Cafe in support of poor mental health related illnesses. These support services are delivered from Rosedale Community Church in Cheshunt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192051

Principal address

48 Hartness
Rosedale
Cheshunt
Hertfordshire
EN7 6JY

Trustees

Ms A D Moss
Ms S E Norgrove (resigned 3.7.2023)
G Malena (resigned 3.7.2023)
N Carraway (appointed 21.12.2022)
J Fielding (appointed 23.6.2023)
P Chorley (appointed 10.7.2023)
H Wright (appointed 16.8.2023)
D Thomas (appointed 6.7.2023)

Independent Examiner

Abbey Accountants Limited
Old Bishops' College
Churchgate
Cheshunt
Hertfordshire
EN8 9XP

Approved by order of the board of trustees on 29 November 2023 and signed on its behalf by:

Ms A D Moss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEARTS HELPING HERTS

Independent examiner's report to the trustees of Hearts Helping Herts

I report to the charity trustees on my examination of the accounts of Hearts Helping Herts (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P McDaid CTA ATT

Abbey Accountants Limited
Old Bishops' College
Churchgate
Cheshunt
Hertfordshire
EN8 9XP

29 November 2023

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

		Year Ended 31.1.23 Unrestricted fund £	Period 28.10.20 to 31.1.22 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>56,712</u>	<u>47,539</u>
 EXPENDITURE ON			
Raising funds	2	<u>58,375</u>	<u>45,185</u>
 NET INCOME/(EXPENDITURE)		(1,663)	2,354
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,354</u>	<u>-</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>691</u></u>	<u><u>2,354</u></u>

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BALANCE SHEET
31 JANUARY 2023

		2023 Unrestricted fund £	2022 Unrestricted funds £
FIXED ASSETS	Notes		
Tangible assets	5	3,693	3,161
CURRENT ASSETS			
Cash at bank		61	3
CREDITORS			
Amounts falling due within one year	6	(3,063)	(810)
NET CURRENT ASSETS		<u>(3,002)</u>	<u>(807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		691	2,354
NET ASSETS		<u>691</u>	<u>2,354</u>
FUNDS	7		
Unrestricted funds		<u>691</u>	<u>2,354</u>
TOTAL FUNDS		<u>691</u>	<u>2,354</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2023 and were signed on its behalf by:



A D Moss - Trustee

HEARTS HELPING HERTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.1.23 £	Period 28.10.20 to 31.1.22 £
Food support	4,346	2,485
Gas/Elect support	6,393	2,027
Other assistance	4,275	1,373
Days out support	10	1,076
Give a xmas smile project	1,099	1,270
Support costs	94	-
	<u>16,217</u>	<u>8,231</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the period ended 31 January 2022.

Trustees' expenses

The total trustees expenses paid in the year amounted to £11,288 (2022: £10,381).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>47,539</u>
 EXPENDITURE ON	
Raising funds	<u>45,185</u>
 NET INCOME	<u>2,354</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>2,354</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2022	1,712	-	1,449	3,161
Additions	<u>-</u>	<u>237</u>	<u>295</u>	<u>532</u>
At 31 January 2023	<u>1,712</u>	<u>237</u>	<u>1,744</u>	<u>3,693</u>
 NET BOOK VALUE				
At 31 January 2023	<u>1,712</u>	<u>237</u>	<u>1,744</u>	<u>3,693</u>
At 31 January 2022	<u>1,712</u>	<u>-</u>	<u>1,449</u>	<u>3,161</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>3,063</u>	<u>810</u>

7. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	2,354	(1,663)	691
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,354</u>	<u>(1,663)</u>	<u>691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	56,712	(58,375)	(1,663)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,712</u>	<u>(58,375)</u>	<u>(1,663)</u>

Comparatives for movement in funds

	Net movement in funds	At 31.1.22
	£	£
Unrestricted funds		
General fund	2,354	2,354
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,354</u>	<u>2,354</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,539	(45,185)	2,354
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,539</u>	<u>(45,185)</u>	<u>2,354</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

	Year Ended 31.1.23 £	Period 28.10.20 to 31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,802	2,983
Grants	<u>51,910</u>	<u>44,556</u>
	<u>56,712</u>	<u>47,539</u>
Total incoming resources	56,712	47,539
EXPENDITURE		
Raising donations and legacies		
Food support	4,346	2,485
Gas/Elect support	6,393	2,027
Other assistance	4,275	1,373
Days out support	10	1,076
Give a xmas smile project	<u>1,099</u>	<u>1,270</u>
	16,123	8,231
Other trading activities		
Food purchases	13,070	14,028
Equipment and other supplies	218	1,479
Administration expenses	13,127	11,293
Rent	4,414	2,154
Accountancy	960	810
Motor vehicle expenses	5,436	3,048
IT software	-	127
Website expenses	202	1,864
Office costs	1,622	1,095
Printing, postage & stationery	502	355
Subscriptions	242	-
Marketing	186	-
Other expenses	1,762	603
Training	15	-
Insurance	<u>402</u>	<u>-</u>
	42,158	36,856
Support costs		
Finance		
Bank charges	<u>94</u>	<u>98</u>
Total resources expended	<u>58,375</u>	<u>45,185</u>
Net (expenditure)/income	<u>(1,663)</u>	<u>2,354</u>