

INDEPENDENT CHILDREN AND FAMILIES SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

Charitable Incorporated Organisation number CE023118 (England and Wales)

Charity registration number 1192014

INDEPENDENT CHILDREN AND FAMILIES SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mohammed Arshad Javid Akhtar Mohammed Akhtar Mohammed Shahid
Charity number	1192014
Principal address	Park Lane Centre Park Lane Bradford BD5 0LN
Independent examiner	Alison Whalley FCA Azets Audit Services Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	The Co-operative Bank P O Box 250 Skelmersdale WN8 6WT

INDEPENDENT CHILDREN AND FAMILIES SERVICES

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INDEPENDENT CHILDREN AND FAMILIES SERVICES

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objects are the relief of financial hardship through the provision of support and access to free financial advice and assistance to people with debt related problems living in West Yorkshire and the West Midlands area and beyond who through lack of means would otherwise be unable to obtain such support and advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ICAFS offers and delivers Information, Advice, Guidance and Advocacy Service to the public and helps to eliminate poverty. ICAFS also offers accredited training and raises public awareness on social policy issues such as Housing, Debt, Welfare Benefits, Health, and Education. All of ICAFS activities focus on delivering a high-quality service to reduce dependency and to further our charitable purposes for the public benefit.

Achievements and performance

At the time of writing the cost-of-living crisis is having a negative impact on Children, Families, Carers and elderly across many aspects of their lives. Many households are facing food insecurity, which can have detrimental effects to people's physical and mental health. Some of the challenges our advisers have come across include the following:

- Increasingly, Households and children cannot afford a nutritious lunch during the school day. State benefits do not cover the cost of essentials like food, which is particularly sensitive to price increases due to inflation. Everyone should be able to afford life's essentials.
- Support for Children and in particular households does not cover living costs, such as rent for accommodation, clothing and heating. This can prevent children from continuing their education.
- Lack of affordable transport prevents people from accessing work, education and social activities.
- Children and households from marginalised communities are more likely to be impacted by the cost-of-living crisis.
- Growing financial insecurity is worsening people's mental health. Also, the provision of people's mental health support services is not sufficient.
- People are not sufficiently included in the development of policies which affect their daily lives.
- Wider evidence suggests that the cost-of-living crisis has led to extreme hardship for low-income families, with some feeling excluded, hungry, guilty (for not providing food), fearful and stigmatised; and those single, young parents are under significant pressure.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

While the causes of money problems may not be individual, the effects of money worries are a significant cause of relationship problems, under achievement of children, gives rise to domestic violence, depression, anxiety, and stress, with many of those in debt receiving treatment from their GPs as Mental health problems are both a cause and effect of debt.

Currently many carers are being treated for stress and panic related anxiety, which makes it clear that the present climate is taking a grave charge on the very foundation and structure of our service users' lives.

In view of the current difficult situation, it is imperative to understand that families need one-stop specialist debt and benefit service to address underlying problems to reduce dependency and help children to achieve their full potential.

We face difficult times ahead, so the help available from Specialist high-quality benefits, Housing, Money Management and Social Welfare Law advice services is now more importantly needed than ever. Our Advisers continue to be an essential resource for all those service users seeking welfare benefits, disability and debt advice and our advisers are working extremely hard to help them to meet the challenges ahead, whatever these may be.

During this period ICAFS advisors worked tirelessly to provide information, advice and guidance to help alleviate their financial hardship. Our advisors worked in the local community by giving them greater understanding of their legal rights and identifying benefits entitlements. In other cases, our advisors were able to signpost our clients to get professional advice on becoming debt free at no cost to the client. This was made possible from the generous support of our funders in the West Yorkshire region.

Below are some testimonials that we have received from clients to demonstrate the impact our support has had on them.

Testimonials

Case Study July 2023

From Client: - Testimonial 1

[PIP Review success](#)

"Late June 2023 the dreaded brown envelope landed on my mat for our PIP review, as we had such an awful time when transferred to PIP from DLA. We were dreading it, renewed my subs and followed the guides with help of ICAFS Adviser, we've today received a phone call from the DWP regarding my claim to be told my claim has been looked at and that my daily living component remains the same but my Disability relating to mobility component has been reinstated to the highest rate and my award is for 4 years with only light touch reviews from now on as my disabilities will never improve. To say we are chuffed is an understatement, to anyone reading this and dithering. Best money we ever received to accommodate and facilitate illness and disabilities and to look forward to having a decent Xmas this year, especially for our children. Thank You ICAFS."

INDEPENDENT CHILDREN AND FAMILIES SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Case Study November 2023

From Client: - **Testimonials 2**

Thank you for making me Debt-Free [success](#)

I would like to take this opportunity to say thank you. I've never felt like you've judged me or looked down on me which was my big worry in going to anyone about my debt. I feel like I can finally get on in life so thank you ICAFS of Bradford. I would have no hesitation recommending you.

Mrs Confidential, Bradford

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income for the period amounted to £181,174 (2023 £111,311), with expenditure being £146,239 (2023 £144,575) making a net income of £34,935 at 5 April 2024 (2023 £33,264 expenditure) .

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. This amounts to between £34,000 and £70,000. The unrestricted funds (excluding designated funds) at 5.4.24 were £34,152 (2023 £383).

Plans for future periods

Going forward for the charity, we plan to acquire a more central location to help more of the community in the Bradford Little Horton area and deliver health and well being sessions and expand the household support programme provision.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered with Companies House number CE023118 and registered with the Charity Commission (England and Wales) number 1192014 on 27 October 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Arshad

Javid Akhtar

Mohammed Akhtar

Mohammad Mahboob

Mohammed Shahid

(Resigned 26 July 2024)

INDEPENDENT CHILDREN AND FAMILIES SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills knowledge and experience needed for the effective administration of the charity. Training will be provided if needed.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair and board members.

The trustees' report was approved by the Board of Trustees.

Signed by:



134167146BF440F

Mohammed Arshad

Trustee

24 January 2025

INDEPENDENT CHILDREN AND FAMILIES SERVICES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INDEPENDENT CHILDREN AND FAMILIES SERVICES

I report to the trustees on my examination of the financial statements of Independent Children and Families Services (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BC2221165F424D2
Alison Whalley FCA

Azets Audit Services Limited

Carlton House

Grammar School Street

Bradford

BD1 4NS

Dated: 24 January 2025

INDEPENDENT CHILDREN AND FAMILIES SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	6,026	87,611	93,637	-	19,996	19,996
Charitable activities	4	-	47,067	47,067	-	87,315	87,315
Investments	5	40,470	-	40,470	4,000	-	4,000
Total income		46,496	134,678	181,174	4,000	107,311	111,311
Expenditure on:							
Charitable activities	6	11,561	134,678	146,239	7,821	136,754	144,575
Net income/(expenditure) for the year/							
Net movement in funds		34,935	-	34,935	(3,821)	(29,443)	(33,264)
Fund balances at 6 April 2023		2,361	-	2,361	6,182	29,443	35,625
Fund balances at 5 April 2024		37,296	-	37,296	2,361	-	2,361

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

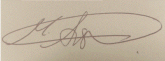
INDEPENDENT CHILDREN AND FAMILIES SERVICES

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		3,144		1,979
Current assets					
Debtors	12	30,912		699	
Cash at bank and in hand		19,099		2,154	
		50,011		2,853	
Creditors: amounts falling due within one year	13	(15,859)		(2,471)	
Net current assets			34,152		382
Total assets less current liabilities			37,296		2,361
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	3,144		1,978	
General unrestricted funds		34,152		383	
			37,296		2,361
			37,296		2,361

The financial statements were approved by the Trustees on 24 January 2025

Signed by:

134167146BF440F...
Mohammed Arshad
Trustee

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

Independent Children and Families Services is a Charitable Incorporated Organisation number CE023118 and registered with the Charity Commission in England and Wales number 1192014 on 27 October 2020. Registered Office:- Park Lane Centre, Park Lane, Bradford BD5 0LN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2024 £	2024 £	2024 £	2023 £
Donations and gifts	6,026	-	6,026	-
Grants received for core activities (listed below)	-	87,611	87,611	19,996
	<u>6,026</u>	<u>87,611</u>	<u>93,637</u>	<u>19,996</u>
Grants receivable for core activities				
National Lottery Community Fund (Local Connections)	-	40,328	40,328	-
ESF Groundworks	-	-	-	19,996
One Community Foundation	-	9,986	9,986	-
Dalton Together	-	10,000	10,000	-
Stronger Communities	-	5,368	5,368	-
Third Sector	-	1,954	1,954	-
West Yorkshire Combined Authority	-	19,975	19,975	-
	<u>-</u>	<u>87,611</u>	<u>87,611</u>	<u>19,996</u>

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Performance related grants	<u>47,067</u>	<u>87,315</u>
Performance related grants		
Bradford Metropolitan District Council	35,069	44,852
Kirklees Council	<u>5,999</u>	<u>42,463</u>
	<u>47,067</u>	<u>87,315</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rental income	40,470	4,000

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Staff costs	2,445	19,656
Project costs	15,919	11,612
Freelance welfare officers	54,609	66,690
	72,973	97,958
Share of support costs (see note 7)	70,556	44,317
Share of governance costs (see note 7)	2,710	2,300
	146,239	144,575
Analysis by fund		
Unrestricted funds	11,561	7,821
Restricted funds	134,678	136,754
	146,239	144,575

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Staff costs	2,095	-	2,095	5,707	5,707
Depreciation	836	-	836	815	815
Freelance administrators and management support	29,310	-	29,310	22,727	22,727
Premises costs	32,211	-	32,211	11,569	11,569
Insurance	1,766	-	1,766	292	292
Office costs	460	-	460	291	291
Travel and training	2,260	-	2,260	1,465	1,465
Computer and web	36	-	36	410	410
Advertising and PR	286	-	286	608	608
Subscriptions	1,006	-	1,006	433	433
Sundry	290	-	290	-	-
Independent examination	-	2,574	2,574	-	2,300
Indemnity insurance	-	136	136	-	-
	<u>70,556</u>	<u>2,710</u>	<u>73,266</u>	<u>44,317</u>	<u>46,617</u>
Analysed between Charitable activities	<u>70,556</u>	<u>2,710</u>	<u>73,266</u>	<u>44,317</u>	<u>46,617</u>

Indemnity insurance has been taken out during the year £136 (2023 £nil)

Governance costs includes payments to the independent examiner of £2,574 (2023 £2,300).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
-	2
<u>-</u>	<u>2</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	4,540	25,045
Other pension costs	-	318
	<u>4,540</u>	<u>25,363</u>

There were two employees who worked a total five months between them during the year.

There were no employees whose annual remuneration was more than £60,000 in the current or prior year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 6 April 2023	369	2,975	3,344
Additions	-	2,001	2,001
	<u>369</u>	<u>4,976</u>	<u>5,345</u>
At 5 April 2024	369	4,976	5,345
Depreciation and impairment			
At 6 April 2023	150	1,215	1,365
Depreciation charged in the year	92	744	836
	<u>242</u>	<u>1,959</u>	<u>2,201</u>
At 5 April 2024	242	1,959	2,201
Carrying amount			
At 5 April 2024	<u>127</u>	<u>3,017</u>	<u>3,144</u>
At 5 April 2023	<u>219</u>	<u>1,760</u>	<u>1,979</u>

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	5,470	-
Prepayments and accrued income	25,442	699
	<u>30,912</u>	<u>699</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	171
Deferred income	14	216	-
Other creditors		11,569	-
Accruals		4,074	2,300
		<u>15,859</u>	<u>2,471</u>

14 Deferred income

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	216	-
	<u>216</u>	<u>-</u>
Movements in the year:		
Deferred income at 6 April 2023	-	-
Resources deferred in the year	216	-
	<u>216</u>	<u>-</u>
Deferred income at 5 April 2024	<u>216</u>	<u>-</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2022	Income	Expenditure	Balance at 6 April 2023	Income	Expenditure	Balance at 5 April 2024
	£	£	£	£	£	£	£
Support for Children and Families	29,443	107,311	(136,754)	-	94,350	(94,350)	-
Community Organisations Cost of Living Fund	-	-	-	-	40,328	(40,328)	-
	<u>29,443</u>	<u>107,311</u>	<u>(136,754)</u>	<u>-</u>	<u>134,678</u>	<u>(134,678)</u>	<u>-</u>

Support for Children and Families was funded by Dalton Together, One Community Foundation, Stronger Communities, Third Sector, Kirklees Council and Bradford Council.

Community Organisations Cost of Living Fund was funded by The National Lottery Community Fund.

For the prior year:-

Support for Children and Families was funded by Groundwork, Kirklees Council and Bradford Council.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 6 April 2022	Transfers	Balance at 5 April 2022	Transfers	Balance at 5 April 2024
	£	£	£	£	£
Fixed asset fund	1,836	142	1,978	1,166	3,144
	<u>1,836</u>	<u>142</u>	<u>1,978</u>	<u>1,166</u>	<u>3,144</u>

The fixed asset fund represents the net book value of the fixed assets held by the charity.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

17 Funds	Balance at 6 April 2022	Movement in funds			Balance at 6 April 2023	Movement in funds			Transfers	Balance at 5 April 2024
	£	Income	Expenditure	£		Income	Expenditure	£		£
Restricted Designated General	29,443	107,311	(136,754)	-	-	134,678	134,678	-	-	-
	1,836	-	-	142	1,978	-	-	1,166	3,144	
	4,346	4,000	(7,821)	(142)	383	46,496	(11,561)	(1,166)	34,152	
	35,625	111,311	(144,575)	-	2,361	181,174	(146,239)	-	37,296	

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	18,000	3,000
Between two and five years	6,250	3,000
	<u>24,250</u>	<u>6,000</u>

The operating leases represent leases of £3,000 per annum to third parties. The leases are negotiated over terms of 3 years and rentals are fixed for 3 years.

A second operating lease of £15,000 per annum to third parties finishes on 31 August 2025.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	-	4,843

During the period Inspirational Training Institute was paid £12,650 for room hire (2023 £6,240). Mohammed Arshad is the Director of Inspirational Training Institute and a Trustee for Independent Children and Families Services.

During the year a loan was received of £18,369 from Mohammed Arshad, of which £7,000 was paid back within the year. The balance outstanding at the year end amounted to £11,569. Mohammed Arshad is a Trustee of Independent Children and Families Services.